

**KIPP DELTA PUBLIC SCHOOLS  
STATEMENT OF CHANGES IN FUND BALANCES**

| FUND/SF      | FUND TITLE                    | BALANCE<br>JUL. 1, 2010 | YTD<br>REVENUE      | JOURNAL ENTRIES   |                     | YTD<br>EXPENDITURES | BALANCE<br>APR. 31, 2011 |               |
|--------------|-------------------------------|-------------------------|---------------------|-------------------|---------------------|---------------------|--------------------------|---------------|
|              |                               |                         |                     | REVENUE           | EXPEND              |                     |                          |               |
| 1200         | TEACHER SALARY                | \$ -                    | \$ -                | \$ 792,772        | \$ -                | \$ 792,772          | \$ -                     |               |
| 2000         | RESTRICTED STATE REVENUE      | \$ 18,243               | \$ -                | \$ -              | \$ 59               | \$ -                | \$ 18,184                |               |
| 2001         | OTHER GENERAL OPERATING       | \$ 3,996                | \$ 2,830            | \$ -              | \$ -                | \$ -                | \$ 6,826                 |               |
| 2002         | KIPP DELTA BETA CLUB          | \$ 1,318                | \$ 420              | \$ -              | \$ -                | \$ -                | \$ 1,738                 |               |
| 2003         | KIPP TO COLLEGE               | \$ -                    | \$ -                | \$ -              | \$ -                | \$ -                | \$ -                     |               |
| 2004         | COLLEGE FUND                  | \$ 8,277                | \$ -                | \$ -              | \$ -                | \$ -                | \$ 8,277                 |               |
| 2006         | T-SHIRTS                      | \$ -                    | \$ 16,997           | \$ -              | \$ -                | \$ 31,430           | \$ (14,433)              |               |
| 2226         | OLD T-SHIRTS                  | \$ 196                  | \$ -                | \$ -              | \$ -                | \$ -                | \$ 196                   |               |
| 2007         | HEIFER INTERNATIONAL          | \$ 2,894                | \$ -                | \$ -              | \$ -                | \$ -                | \$ 2,894                 |               |
| 2013         | YEAR BOOK                     | \$ 4,499                | \$ 1,632            | \$ -              | \$ -                | \$ 8,435            | \$ (2,304)               |               |
| 2200         | OPERATING FUND                | \$ 1,357,165            | \$ 3,661,290        | \$ -              | \$ 1,249,509        | \$ 3,142,753        | \$ 626,193               | 44.30%        |
| 2240         | SP ED EXTENDED YR             | \$ 2,162                | \$ 2,619            | \$ -              | \$ -                | \$ -                | \$ 4,780                 |               |
| 2250         | NON-DISABLED                  | \$ 900                  | \$ -                | \$ -              | \$ -                | \$ -                | \$ 900                   |               |
| 7000         | ACTIVITY                      | \$ 999                  | \$ 12,040           | \$ -              | \$ -                | \$ 11,963           | \$ 1,076                 |               |
| <b>TOTAL</b> | <b>UNRESTRICTED OPERATION</b> | <b>\$ 1,400,648</b>     | <b>\$ 3,697,828</b> | <b>\$ 792,772</b> | <b>\$ 1,249,568</b> | <b>\$ 3,987,354</b> | <b>\$ 654,327</b>        | <b>46.29%</b> |
| 1281         | NSLA SALARY FUND              | \$ -                    | \$ -                | \$ 286,531        | \$ -                | \$ 286,531          | \$ -                     |               |
| 2005         | WALTON STARTUP GRANT          | \$ 381,449              | \$ -                | \$ -              | \$ -                | \$ 240,276          | \$ 141,173               |               |
| 2010         | DOE EARMARK GRANT             | \$ -                    | \$ 4,273            | \$ -              | \$ -                | \$ 4,218            | \$ 54                    |               |
| 2012         | CALDER FOUNDATION GRANT       | \$ 260,435              | \$ -                | \$ -              | \$ -                | \$ 79,842           | \$ 180,593               |               |
| 2014         | CHARTER SCHOOL PROGRAM        | \$ -                    | \$ 15,894           | \$ -              | \$ -                | \$ 50,638           | \$ (34,744)              |               |
| 2223         | PROFESSIONAL DEVELOPMENT      | \$ 20,633               | \$ 17,967           | \$ -              | \$ -                | \$ 20,649           | \$ 17,951                |               |
| 2246         | PATHWISE                      | \$ 9,223                | \$ 17,377           | \$ -              | \$ -                | \$ 12,785           | \$ 13,815                |               |
| 2271         | AP SCORES                     | \$ -                    | \$ 350              | \$ -              | \$ -                | \$ 339              | \$ 11                    |               |
| 2276         | ENGLISH LANGUAGE LEARNER      | \$ 293                  | \$ -                | \$ -              | \$ -                | \$ -                | \$ 293                   |               |
| 2281         | NATIONAL SCHOOL LUNCH ACT     | \$ 410,572              | \$ 435,740          | \$ -              | \$ 286,531          | \$ 216,636          | \$ 343,146               |               |
| 2293         | VOCATIONAL DIRECTOR           | \$ 0                    | \$ -                | \$ -              | \$ -                | \$ 24,104           | \$ (24,104)              |               |
| 6501         | TITLE 1                       | \$ -                    | \$ 505,602          | \$ -              | \$ -                | \$ 570,942          | \$ (65,340)              |               |
| 6535         | US CHARTER FUND               | \$ 98,052               | \$ 228,753          | \$ -              | \$ -                | \$ 74,941           | \$ 251,864               |               |
| 6702         | TITLE VI-B PASSTHRU-SP.ED     | \$ -                    | \$ 48,917           | \$ -              | \$ -                | \$ 59,766           | \$ (10,849)              |               |
| 6750         | MEDICAID                      | \$ -                    | \$ -                | \$ -              | \$ -                | \$ -                | \$ -                     |               |
| 6752         | ARMAC                         | \$ 7,945                | \$ 11,596           | \$ -              | \$ -                | \$ -                | \$ 19,542                |               |
| 6756         | TITLE II-A                    | \$ -                    | \$ 5,286            | \$ -              | \$ -                | \$ 5,571            | \$ (285)                 |               |
| 6781         | TITLE IV-A                    | \$ 0                    | \$ -                | \$ -              | \$ -                | \$ -                | \$ 0                     |               |
| 6808         | EETT GRANT                    | \$ -                    | \$ 21,410           | \$ -              | \$ -                | \$ 33,907           | \$ (12,496)              |               |
| 8200         | FOOD SERVICES                 | \$ 28,684               | \$ 418,527          | \$ -              | \$ -                | \$ 434,778          | \$ 12,433                |               |
| <b>TOTAL</b> | <b>RESTRICTED OPERATION</b>   | <b>\$ 1,217,286</b>     | <b>\$ 1,731,692</b> | <b>\$ 286,531</b> | <b>\$ 286,531</b>   | <b>\$ 2,115,922</b> | <b>\$ 833,057</b>        |               |
| 2009         | JOURNALISM LAB                | \$ 987                  | \$ -                | \$ -              | \$ -                | \$ 987              | \$ -                     |               |
| <b>TOTAL</b> | <b>RESTRICTED CAPITAL</b>     | <b>\$ 987</b>           | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b>         | <b>\$ 987</b>       | <b>\$ -</b>              |               |
|              |                               |                         |                     |                   |                     |                     | <b>\$ 1,487,384</b>      |               |
| 3002         | CAPITAL PROJECTS FUND         | \$ 75,012               | \$ -                | \$ -              | \$ -                | \$ 127,952          | \$ (52,940)              |               |
| <b>TOTAL</b> | <b>CAPITAL - GYM</b>          | <b>\$ 75,012</b>        | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b>         | <b>\$ 127,952</b>   | <b>\$ (52,940)</b>       |               |
| 6516         | TITLE I STIMULUS              | \$ -                    | \$ 209,341          | \$ -              | \$ -                | \$ 213,087          | \$ (3,746)               |               |
| 6519         | TITLE I, EIJ, ARRA            | \$ -                    | \$ 116,414          | \$ -              | \$ -                | \$ 128,576          | \$ (12,162)              |               |
| 6721         | VI-B IDEA STIMULUS            | \$ 667                  | \$ 38,853           | \$ -              | \$ -                | \$ 33,364           | \$ 6,155                 |               |
| 6722         | IDEA CEIS-ARRA                | \$ -                    | \$ -                | \$ -              | \$ -                | \$ 11,211           | \$ (11,211)              |               |
| <b>TOTAL</b> | <b>STIMULUS/ARRA</b>          | <b>\$ 667</b>           | <b>\$ 364,608</b>   | <b>\$ -</b>       | <b>\$ -</b>         | <b>\$ 386,239</b>   | <b>\$ (20,964)</b>       |               |
| 9000         | FIXED ASSETS                  | \$ 2,303,072            | \$ -                | \$ -              | \$ -                | \$ 322,706          | \$ 1,980,365             |               |
| <b>TOTAL</b> | <b>FIXED ASSETS</b>           | <b>\$ 2,303,072</b>     | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b>         | <b>\$ 322,706</b>   | <b>\$ 1,980,365</b>      |               |
|              |                               |                         |                     |                   |                     |                     | <b>\$ 1,413,480</b>      |               |

Does not include Fixed Assets Line Item      \$ 1,413,480

**KIPP DELTA  
BALANCE SHEET  
April 30, 2011**

| <b>ASSETS</b>                                 | <b>CURRENT PERIOD<br/>BALANCE</b> | <b>PRIOR MONTH<br/>BALANCE</b> |
|---|-----------------------------------|--------------------------------|
|   |                                   |                                |
| Current Assets                                |                                   |                                |
| Cash - Operating                              | \$ 1,224,208                      | \$ 1,259,818                   |
| Cash - Investments                            | 10,390                            | 10,390                         |
| Intergovernt'l Receivable                     | -                                 | -                              |
| Pledge/Account Receivable                     | 242,500                           | 444,667                        |
| Total Current Assets                          | 1,477,098                         | 1,615,244                      |
| <br>Fixed Assets                              |                                   |                                |
| Land  | 387,657                           | 387,657                        |
| Buildings (Net)                               | 7,008,947                         | 7,034,578                      |
| Furniture & Fixtures (Net)                    | 623,306                           | 632,638                        |
| Vehicles (Net)                                | 309,858                           | 315,856                        |
| Construction in Progress                      | 69,060                            | 13,800                         |
| Total Fixed Assets                            | 8,398,827                         | 8,417,082                      |
| <br><b>TOTAL ASSETS</b>                       | <b>\$ 9,875,924</b>               | <b>\$ 10,099,403</b>           |
| <br><b>LIABILITIES</b>                        |                                   |                                |
| Current Liabilities                           |                                   |                                |
| Accounts Payable                              | 15,660                            | 114,603                        |
| Interest Payable                              | 12,661                            | 9,536                          |
| Payroll Deductions & W/H                      | 481                               | 603                            |
| Deferred Revenue                              | 242,500                           | 442,500                        |
| Notes Payable - Current                       | 150,143                           | 150,143                        |
| Total Current Liabilities                     | 421,445                           | 717,385                        |
| <br>Long Term Liabilities                     |                                   |                                |
| Notes Payable                                 | 4,591,698                         | 4,601,905                      |
| Other Liabilities                             | -                                 | -                              |
| Total Long Term Liabilities                   | 4,591,698                         | 4,601,905                      |
| <br>Total Liabilities                         | 5,013,143                         | 5,319,289                      |
| <br><b>FUND BALANCE</b>                       |                                   |                                |
| Unrestricted Fund Balance                     | 3,817,272                         | 3,819,357                      |
| Current Earnings/(Loss)                       | 1,045,509                         | 960,757                        |
| Total Fund Balance                            | 4,862,782                         | 4,780,114                      |
| <br><b>TOTAL LIABILITIES AND FUND BALANCE</b> | <b>\$ 9,875,924</b>               | <b>\$ 10,099,403</b>           |

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**KIPP DELTA**  
**INCOME STATEMENT**  
**April 30, 2011**

|                             | Current<br>Month<br>Actual | Current<br>Month<br>Budget | Variance      | YTD<br>Actual    | YTD<br>Budget    | Variance         |
|-----------------------------|----------------------------|----------------------------|---------------|------------------|------------------|------------------|
| <b>REVENUES</b>             |                            |                            |               |                  |                  |                  |
| INTEREST ON INVESTMENTS     | \$ 243                     | \$ -                       | \$ 243        | \$ 2,830         | \$ -             | \$ 2,830         |
| SCHOOL MEAL SALES           | \$ 2,402                   | \$ 2,382                   | \$ 20         | \$ 18,080        | \$ 23,659        | \$ (5,579)       |
| ADULT MEAL SALES            | \$ 979                     | \$ -                       | \$ 979        | \$ 8,760         | \$ -             | \$ 8,760         |
| ADMISSIONS                  | \$ -                       | \$ -                       | \$ -          | \$ -             | \$ -             | \$ -             |
| ATHLETICS                   | \$ -                       | \$ 333                     | \$ (333)      | \$ 12,040        | \$ 3,311         | \$ 8,729         |
| OTHER SCH SPONSORED EVENT   | \$ 1,640                   | \$ 2,596                   | \$ (956)      | \$ 3,722         | \$ 25,788        | \$ (22,066)      |
| SALES - UNIFORMS            | \$ 400                     | \$ 2,308                   | \$ (1,909)    | \$ 18,629        | \$ 22,932        | \$ (4,303)       |
| PRIVATE CONTRIBUTIONS       | \$ 205,700                 | \$ 109,834                 | \$ 95,866     | \$ 1,142,423     | \$ 1,091,134     | \$ 51,289        |
| MISC REV FR LOCAL SOURCES   | \$ 67                      | \$ -                       | \$ 67         | \$ 4,563         | \$ -             | \$ 4,563         |
| CHARTER SCHOOL FUNDING      | \$ 312,550                 | \$ 321,729                 | \$ (9,179)    | \$ 3,234,135     | \$ 3,196,189     | \$ 37,946        |
| OTHER                       | \$ -                       | \$ -                       | \$ -          | \$ -             | \$ -             | \$ -             |
| PATHWISE                    | \$ -                       | \$ 3,450                   | \$ (3,450)    | \$ 17,377        | \$ 34,274        | \$ (16,897)      |
| PROFESSIONAL DEVELOPMENT    | \$ 1,797                   | \$ 2,200                   | \$ (403)      | \$ 17,967        | \$ 21,859        | \$ (3,892)       |
| GIFTED AND TALENTED AP      | \$ -                       | \$ -                       | \$ -          | \$ 350           | \$ -             | \$ 350           |
| ENGLISH LANGUAGE LEARNERS   | \$ -                       | \$ -                       | \$ -          | \$ -             | \$ -             | \$ -             |
| NATIONAL SCHOOL LUNCH       | \$ 43,574                  | \$ 41,561                  | \$ 2,013      | \$ 435,740       | \$ 412,881       | \$ 22,859        |
| SECONDARY WORKFORCE CNTRS   | \$ 2,167                   | \$ -                       | \$ 2,167      | \$ 8,667         | \$ -             | \$ 8,667         |
| MATCHING (STATE)            | \$ 2,284                   | \$ -                       | \$ 2,284      | \$ 2,284         | \$ -             | \$ 2,284         |
| TITLE I                     | \$ 124,719                 | \$ 69,282                  | \$ 55,437     | \$ 538,526       | \$ 688,274       | \$ (149,748)     |
| TITLE 1, PART A-ARRA        | \$ 5,863                   | \$ 31,823                  | \$ (25,960)   | \$ 221,963       | \$ 316,142       | \$ (94,179)      |
| STABILIZATION-ARRA          | \$ -                       | \$ 53,187                  | \$ (53,187)   | \$ 638,247       | \$ 528,385       | \$ 109,862       |
| TITLE I, EIJ, ARRA          | \$ -                       | \$ 10,711                  | \$ (10,711)   | \$ 116,414       | \$ 106,405       | \$ 10,009        |
| CHARTER SCH FUNDING         | \$ -                       | \$ 19,012                  | \$ (19,012)   | \$ 228,753       | \$ 188,875       | \$ 39,878        |
| CHILD NUTRITION - LUNCH     | \$ 26,158                  | \$ 29,352                  | \$ (3,194)    | \$ 216,215       | \$ 291,594       | \$ (75,379)      |
| CHILD NUTRITION - BREAKFAST | \$ 13,643                  | \$ 11,967                  | \$ 1,676      | \$ 114,017       | \$ 118,883       | \$ (4,866)       |
| CHILD NUTRITION - SNACKS    | \$ 7,833                   | \$ 7,135                   | \$ 699        | \$ 58,970        | \$ 70,877        | \$ (11,907)      |
| TITLE VI-B PASSTHRU         | \$ -                       | \$ 7,317                   | \$ (7,317)    | \$ 49,674        | \$ 72,694        | \$ (23,019)      |
| IDEA-ARRA                   | \$ -                       | \$ 4,729                   | \$ (4,729)    | \$ 38,853        | \$ 46,984        | \$ (8,131)       |
| EETT GRANT                  | \$ -                       | \$ 9,898                   | \$ (9,898)    | \$ 30,540        | \$ 98,329        | \$ (67,789)      |
| MEDICARE CATASTROPHIC COV   | \$ -                       | \$ 817                     | \$ (817)      | \$ -             | \$ 8,114         | \$ (8,114)       |
| MEDICAID ADMINSTRATIVE CL   | \$ -                       | \$ -                       | \$ -          | \$ 15,631        | \$ -             | \$ 15,631        |
| TITLE II-A                  | \$ 3,590                   | \$ 2,338                   | \$ 1,252      | \$ 5,286         | \$ 23,227        | \$ (17,941)      |
| <b>TOTAL REVENUE</b>        | <b>755,608</b>             | <b>743,959</b>             | <b>11,648</b> | <b>7,200,654</b> | <b>7,390,810</b> | <b>(190,155)</b> |
| <b>EXPENSES</b>             |                            |                            |               |                  |                  |                  |
| SALARY                      | (296,517)                  | (282,955)                  | (13,562)      | (2,775,273)      | (2,811,000)      | 35,727           |
| BENEFITS                    | (102,595)                  | (86,919)                   | (15,676)      | (846,817)        | (863,490)        | 16,673           |
| INSTRUCTIONAL SERVICES      | (9,840)                    | (1,092)                    | (8,748)       | (35,217)         | (10,845)         | (24,372)         |
| INSTRUCT - FIELD LESSON     | (9,531)                    | (4,917)                    | (4,614)       | (28,719)         | (48,844)         | 20,125           |
| CONSULTING - EDUCATIONAL    | -                          | (2,921)                    | 2,921         | (13,747)         | (29,015)         | 15,268           |
| PROFESSIONAL DEVELOPMENT    | (7,077)                    | (20,939)                   | 13,862        | (162,852)        | (208,018)        | 45,166           |
| PUPIL SERVICES              | (2,145)                    | (2,544)                    | 399           | (20,844)         | (25,269)         | 4,425            |
| ACCOUNTING/AUDITING         | -                          | (2,013)                    | 2,013         | (25,900)         | (19,995)         | (5,905)          |
| LEGAL                       | (500)                      | (1,146)                    | 646           | (5,000)          | (11,383)         | 6,383            |
| MEDICAL                     | -                          | (479)                      | 479           | (2,089)          | (4,760)          | 2,671            |
| INFORMATION TECHNOLOGY      | 13,373                     | (5,716)                    | 19,088        | (79,126)         | (56,780)         | (22,345)         |
| OTHER PROFESSIONAL SVCS     | (618)                      | -                          | (618)         | (5,767)          | -                | (5,767)          |
| OTHER TECHNICAL SERVICES    | -                          | (8,710)                    | 8,710         | (19,544)         | (86,526)         | 66,982           |
| OTHER PURC PROF/TECH SVCS   | -                          | (1,623)                    | 1,623         | (7,050)          | (16,123)         | 9,073            |

**KIPP DELTA**  
**INCOME STATEMENT**  
**April 30, 2011**

|                           | <b>Current<br/>Month<br/>Actual</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Variance</b> | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget</b> | <b>Variance</b> |
|---------------------------|-------------------------------------|-------------------------------------|-----------------|-----------------------|-----------------------|-----------------|
| WATER/SEWER               | (1,163)                             | (1,626)                             | 463             | (11,831)              | (16,155)              | 4,324           |
| CUSTODIAL                 | (9,867)                             | (11,250)                            | 1,383           | (112,453)             | (111,761)             | (692)           |
| LAWN CARE/ GROUNDS MAINT  | (1,000)                             | (1,458)                             | 458             | (8,288)               | (14,486)              | 6,198           |
| NON-TECH REPAIRS & MAINT  | (1,340)                             | (6,646)                             | 5,306           | (16,652)              | (66,019)              | 49,367          |
| BUS REPAIRS & MAINT       | (15,359)                            | (4,942)                             | (10,417)        | (28,718)              | (49,097)              | 20,379          |
| TECH REPAIRS & MAINT      | (1,441)                             | (4,288)                             | 2,847           | (2,551)               | (42,603)              | 40,052          |
| COPIER REPAIR & MAINT     | (1,180)                             | (1,333)                             | 153             | (17,012)              | (13,246)              | (3,766)         |
| RENTAL OF LAND & BLDGS    | (2,616)                             | (2,857)                             | 241             | (29,602)              | (28,380)              | (1,221)         |
| RENTAL OF EQUIP & VEHICLE | -                                   | -                                   | -               | -                     | -                     | -               |
| RENTAL - COMPUTERS/EQUIP  | (1,589)                             | (1,708)                             | 120             | (16,558)              | (16,971)              | 414             |
| PROPERTY INSURANCE        | -                                   | (5,926)                             | 5,926           | (41,401)              | (58,869)              | 17,468          |
| ACCIDENT INS FOR STUDENTS | (4,565)                             | (351)                               | (4,215)         | (4,565)               | (3,482)               | (1,083)         |
| OTHER INSURANCE           | -                                   | (17)                                | 17              | (1,018)               | (166)                 | (851)           |
| TELEPHONE                 | (7,636)                             | (3,000)                             | (4,636)         | (61,776)              | (29,801)              | (31,975)        |
| POSTAGE                   | (921)                               | (167)                               | (755)           | (8,767)               | (1,656)               | (7,112)         |
| NETWORKING/INTERNET SVCS  | (117)                               | (167)                               | 50              | (1,298)               | (1,656)               | 358             |
| ADVERTISING/RECRUITMENT   | (394)                               | (1,270)                             | 876             | (17,004)              | (12,618)              | (4,386)         |
| ADVERTISING - STUDENTS    | -                                   | (1,504)                             | 1,504           | (3,111)               | (14,943)              | 11,832          |
| PRINTING & BINDING        | -                                   | -                                   | -               | -                     | -                     | -               |
| PRINTING & BINDING - DEV  | (559)                               | (2,842)                             | 2,283           | (27,029)              | (28,230)              | 1,202           |
| TRAVEL - CERT (REQUIRED)  | -                                   | (1,505)                             | 1,505           | (2,117)               | (14,948)              | 12,831          |
| TRAVEL - CLASS (REQUIRED) | (2,561)                             | (1,650)                             | (911)           | (19,271)              | (16,392)              | (2,879)         |
| TRAVEL - CERT OUT OF ST   | (434)                               | (3,077)                             | 2,643           | (39,637)              | (30,569)              | (9,068)         |
| TRAVEL - CLASS OUT OF ST  | (456)                               | (1,883)                             | 1,427           | (16,761)              | (18,710)              | 1,949           |
| TRAVEL - NON-EMP (REQ)    | (46,481)                            | (4,925)                             | (41,556)        | (47,200)              | (48,927)              | 1,727           |
| TRAVEL - NON-EMP ATHLETIC | (198)                               | (1,083)                             | 885             | (5,234)               | (10,762)              | 5,528           |
| MEALS                     | (412)                               | (1,676)                             | 1,265           | (23,339)              | (16,653)              | (6,686)         |
| MEALS - STUD EVENTS       | (347)                               | (1,525)                             | 1,178           | (2,682)               | (15,146)              | 12,464          |
| MEALS - STAFF             | (426)                               | (1,194)                             | 768             | (8,615)               | (11,858)              | 3,244           |
| MEALS - STUD TRIPS        | (1,794)                             | (1,008)                             | (785)           | (3,889)               | (10,017)              | 6,128           |
| MEALS - ATHLETICS         | -                                   | -                                   | -               | (710)                 | -                     | (710)           |
| LODGING                   | (1,801)                             | (3,887)                             | 2,085           | (36,936)              | (38,614)              | 1,678           |
| LODGING - STUDENTS        | (11,884)                            | (3,000)                             | (8,884)         | (15,823)              | (29,803)              | 13,981          |
| MISC PURC SVS             | -                                   | -                                   | -               | (847)                 | -                     | (847)           |
| MISC PURC SVS - STUDENTS  | 833                                 | -                                   | 833             | 196                   | -                     | 196             |
| MISC PURC SVS - PD        | -                                   | -                                   | -               | (1,002)               | -                     | (1,002)         |
| MISC PURC SVS - FACILITY  | (228)                               | (3,186)                             | 2,958           | (40,529)              | (31,654)              | (8,876)         |
| FIRE/SECURITY             | (806)                               | (1,200)                             | 395             | (9,599)               | (11,925)              | 2,326           |
| BOARD PURCH SVCS          | -                                   | (83)                                | 83              | (548)                 | (828)                 | 280             |
| PURCH SVCS - ATHLETICS    | (960)                               | (1,292)                             | 332             | (10,590)              | (12,832)              | 2,242           |
| BCKGND CHECKS/DRUG SCREEN | (22)                                | (382)                               | 360             | (5,090)               | (3,792)               | (1,297)         |
| GEN SUPPLIES              | (56)                                | -                                   | (56)            | (372)                 | -                     | (372)           |
| GEN SUPPLIES - STUDENTS   | (19,314)                            | (5,541)                             | (13,773)        | (39,464)              | (55,043)              | 15,579          |
| GEN SUPPLIES - PD         | (797)                               | (2,045)                             | 1,248           | (19,622)              | (20,312)              | 690             |
| GEN SUPPLIES - STUD EVNTS | (820)                               | (1,215)                             | 395             | (10,079)              | (12,066)              | 1,987           |
| GEN SUPPLIES - STUD TRIPS | -                                   | (771)                               | 771             | (126)                 | (7,658)               | 7,532           |
| GEN SUPPLIES - COPIER     | -                                   | (392)                               | 392             | (6,445)               | (3,890)               | (2,555)         |
| GEN SUPPLIES - STAFF      | (131)                               | (810)                               | 679             | (4,097)               | (8,043)               | 3,946           |
| EQUIP UNDER 1000.00       | (896)                               | (1,610)                             | 714             | (7,681)               | (15,994)              | 8,313           |
| GEN SUPPLIES - OFFICE DEC | (151)                               | (515)                               | 365             | (680)                 | (5,120)               | 4,440           |
| EDUC PUBLIC SUBSCRIPTIONS | -                                   | (180)                               | 180             | -                     | (1,790)               | 1,790           |
| UNIFORMS                  | -                                   | (3,683)                             | 3,683           | (33,680)              | (36,592)              | 2,912           |
| UNIFORMS - ATHLETICS      | -                                   | (400)                               | 400             | (11,068)              | (3,974)               | (7,094)         |
| HEALTH SUPPLIES           | (174)                               | (505)                               | 330             | (266)                 | (5,013)               | 4,747           |
| ASSESSMENT/TESTING        | (10,701)                            | (3,164)                             | (7,537)         | (22,364)              | (31,434)              | 9,070           |
| OFFICE SUPPLIES           | (2,502)                             | (2,625)                             | 122             | (26,243)              | (26,077)              | (166)           |
| CLASSROOM SUPPLIES        | (3,256)                             | (6,606)                             | 3,349           | (42,628)              | (65,624)              | 22,996          |
| CLEANING SUPPLIES         | (271)                               | (1,475)                             | 1,204           | (11,427)              | (14,655)              | 3,228           |

**KIPP DELTA  
INCOME STATEMENT  
April 30, 2011**

|                                       | <b>Current<br/>Month<br/>Actual</b> | <b>Current<br/>Month<br/>Budget</b> | <b>Variance</b>   | <b>YTD<br/>Actual</b> | <b>YTD<br/>Budget</b> | <b>Variance</b>   |
|---------------------------------------|-------------------------------------|-------------------------------------|-------------------|-----------------------|-----------------------|-------------------|
| BUS SUPPLIES                          | (3,257)                             | (5,322)                             | 2,065             | (52,291)              | (52,868)              | 577               |
| NAT.GAS                               | (7,386)                             | (1,720)                             | (5,666)           | (16,748)              | (17,090)              | 341               |
| ELECTRICITY                           | (2,941)                             | (6,860)                             | 3,919             | (71,230)              | (68,150)              | (3,079)           |
| GASOLINE/DIESEL                       | (1,864)                             | (7,245)                             | 5,381             | (71,933)              | (71,974)              | 41                |
| FOOD                                  | (22,564)                            | (24,618)                            | 2,055             | (244,758)             | (244,569)             | (189)             |
| TEXTBOOKS                             | -                                   | (6,228)                             | 6,228             | (75,440)              | (61,875)              | (13,565)          |
| INSTRUCTIONAL AIDES                   | -                                   | (195)                               | 195               | (907)                 | (1,940)               | 1,033             |
| LIBRARY BOOKS                         | 3,090                               | (6,693)                             | 9,783             | (73,116)              | (66,494)              | (6,621)           |
| SOFTWARE                              | -                                   | (2,862)                             | 2,862             | (18,184)              | (28,428)              | 10,244            |
| OTHER                                 | (72)                                | (691)                               | 619               | (1,380)               | (6,863)               | 5,483             |
| OTHER SUPPLIES & MATERIAL             | (346)                               | (1,329)                             | 983               | (6,299)               | (13,205)              | 6,906             |
| OTHER SUPPLIES - BAND                 | -                                   | (223)                               | 223               | (2,254)               | (2,219)               | (35)              |
| VEHICLES                              | -                                   | (1,011)                             | 1,011             | -                     | (10,046)              | 10,046            |
| DEPRECIATION - VEHICLES               | (5,998)                             | (3,299)                             | (2,699)           | (48,201)              | (32,770)              | (15,432)          |
| DEPRECIATION - BLDG                   | (25,631)                            | (13,418)                            | (12,214)          | (167,928)             | (133,296)             | (34,632)          |
| DEPRECIATION - FURN/FIXT              | (12,012)                            | (10,992)                            | (1,020)           | (106,578)             | (109,196)             | 2,618             |
| DUES AND FEES                         | 183                                 | (2,433)                             | 2,615             | (24,070)              | (24,168)              | 98                |
| DUES AND FEES - ATHLETICS             | 220                                 | (242)                               | 462               | (979)                 | (2,401)               | 1,422             |
| DUES AND FEES - DEV/FUNDR             | (120)                               | (212)                               | 92                | (1,467)               | (2,103)               | 636               |
| DUES AND FEES - PROF DEV              | -                                   | (444)                               | 444               | (920)                 | (4,412)               | 3,492             |
| INTEREST                              | (19,917)                            | (20,269)                            | 352               | (205,229)             | (201,365)             | (3,864)           |
| IMPROVEMENT TAX                       | -                                   | -                                   | -                 | (1,197)               | -                     | (1,197)           |
| <b>TOTAL EXPENDITURES</b>             | <b>(670,855)</b>                    | <b>(653,720)</b>                    | <b>(17,136)</b>   | <b>(6,155,145)</b>    | <b>(6,494,331)</b>    | <b>339,186</b>    |
| <b>NET REVENUES OVER EXPENDITURES</b> | <b>\$ 84,752</b>                    | <b>\$ 90,240</b>                    | <b>\$ (5,487)</b> | <b>\$ 1,045,509</b>   | <b>\$ 896,478</b>     | <b>\$ 149,031</b> |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|   | 641              |                     |                     |                        |                   |                     |                   |                   |
|---|------------------|---------------------|---------------------|------------------------|-------------------|---------------------|-------------------|-------------------|
|   |                  | KIPP DELTA          | KDPS                | April 30, 2011<br>KDPS | ACTUALS           | ACTUALS             | ACTUALS           | ACTUALS           |
|   |                  | Consolidated        | YTD Budget          | YTD Actual             | Jul-10            | Aug-10              | Sep-10            | Oct-10            |
| State Revenue                                 |                  |                     |                     |                        |                   |                     |                   |                   |
| Charter School General Purpose Revenue        | \$ 6,023         | \$ 3,860,743        | \$ 3,196,189        | \$ 3,243,152           | \$ -              | \$ 670,721          | \$ 334,277        | \$ 336,794        |
| Special Education                             | 138              | 88,592              | 73,343              | 49,674                 | 4,390             | -                   | 9,330             | 5,923             |
| Pathwise (novice teacher 2-yr mentor program) | 43               | 27,600              | 22,849              | 17,377                 | -                 | -                   | -                 | -                 |
| State Professional Development                | 41               | 26,281              | 21,757              | 17,967                 | -                 | 3,592               | 1,796             | 1,797             |
| NSLA  | 781              | 500,464             | 414,319             | 435,740                | -                 | 87,148              | 43,574            | 43,574            |
| Federal Revenue                               |                  |                     |                     |                        |                   |                     |                   |                   |
| Title I                                       | 1,447            | 927,436             | 767,795             | 543,812                | 28,641            | 4,284               | -                 | 209,005           |
| Stimulus                                      | 2,085            | 1,336,478           | 1,106,429           | 1,046,017              | 658,956           | 33,051              | 50,577            | 76,823            |
| DOE Earmark                                   | 43               | 27,770              | 22,990              | 27,769                 | -                 | -                   | 27,769            | -                 |
| Medicaid Reimbursement                        | 15               | 9,745               | 8,068               | 15,631                 | -                 | 4,034               | -                 | -                 |
| Federal Child Nutrition                       | 907              | 581,437             | 481,354             | 389,203                | -                 | -                   | -                 | 58,336            |
| Title X (Federal Startup)                     | 356              | 228,146             | 188,875             | 228,753                | -                 | 228,753             | -                 | -                 |
| School-Site Revenue                           |                  |                     |                     |                        |                   |                     |                   |                   |
| School Activities Fees                        | 54               | 34,600              | 28,644              | 20,325                 | -                 | 483                 | 1,949             | 5,616             |
| Uniform Fees                                  | 42               | 26,950              | 22,311              | 18,629                 | 1,175             | 5,263               | 2,869             | 1,769             |
| Paid Meals Sales                              | 45               | 28,578              | 23,659              | 29,123                 | 757               | 64                  | 3,066             | 3,055             |
| Fundraising Revenue                           | 1,907            | 1,222,233           | 1,011,849           | 1,117,484              | 11,288            | 86,328              | 9,608             | 2,020             |
| -   | -                | -                   | -                   | -                      | -                 | -                   | -                 | -                 |
| Home Office Revenue                           | -                | -                   | -                   | -                      | -                 | -                   | -                 | -                 |
| Management Fees                               | 325              | 208,365             | 172,499             | 176,177                | -                 | 36,269              | 18,080            | 18,215            |
| <b>TOTAL REVENUE</b>                          | <b>\$ 14,252</b> | <b>\$ 9,135,418</b> | <b>\$ 7,562,928</b> | <b>\$ 7,376,832</b>    | <b>\$ 705,208</b> | <b>\$ 1,159,990</b> | <b>\$ 502,894</b> | <b>\$ 762,926</b> |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|  | 641      |              |              | April 30, 2011 |            |            |            |            |  |
|--|----------|--------------|--------------|----------------|------------|------------|------------|------------|--|
|  |          | KIPP DELTA   | KDPS         | KDPS           | ACTUALS    | ACTUALS    | ACTUALS    | ACTUALS    |  |
|  |          | Consolidated | YTD Budget   | YTD Actual     | Jul-10     | Aug-10     | Sep-10     | Oct-10     |  |
| Per Pupil  |          |              |              |                |            |            |            |            |  |
| Certified Salaries   |          |              |              |                |            |            |            |            |  |
| Teachers Salaries, Bonuses, Stipends & Overtime                    | \$ 2,684 | \$ 1,720,305 | \$ 1,424,187 | \$ 1,431,252   | \$ 126,328 | \$ 141,601 | \$ 139,342 | \$ 136,926 |  |
| Special Ed Staff Salaries, Bonuses, Stipends & Overtime            | \$ 212   | 135,892      | 112,501      | 112,887        | 3,744      | 7,875      | 10,682     | 12,067     |  |
| Classified Salaries  |          |              |              |                |            |            |            |            |  |
| Classified Administration Salaries, Bonuses, Stipends & Overtime   | \$ 1,292 | 827,996      | 685,472      | 617,189        | 61,462     | 63,822     | 60,111     | 62,123     |  |
| Classified Operations/Other Salaries, Bonuses, Stipends & Overtime | \$ 1,103 | 706,773      | 585,115      | 601,196        | 53,660     | 52,508     | 64,471     | 56,732     |  |
| Certified & Classified Salaries                                    |          |              |              |                |            |            |            |            |  |
| Pension Costs  | \$ 737   | 472,285      | 390,990      | 380,608        | 34,040     | 36,758     | 37,769     | 36,784     |  |
| Payroll Taxes  | \$ 405   | 259,409      | 214,757      | 206,069        | 18,276     | 19,732     | 20,395     | 19,863     |  |
| Health & Welfare Benefits  | \$ 434   | 278,067      | 230,203      | 216,254        | 21,757     | 18,662     | 20,952     | 19,663     |  |
| All Other Employee Benefits  | \$ 44    | 28,266       | 23,400       | 43,885         | 4,743      | 3,024      | 6,231      | 4,452      |  |
| Books, Educational Materials and Supplies                          |          |              |              |                |            |            |            |            |  |
| Textbooks and Core Curricula Materials                             | \$ 117   | 74,860       | 61,974       | 74,958         | 437        | 5,300      | 4,021      | 17,328     |  |
| Library Books and Other Reference Materials                        | \$ 126   | 81,050       | 67,099       | 73,597         | 1,719      | 1,209      | 3,121      | 15,070     |  |
| Testing and Exam Supplies  | \$ 56    | 35,810       | 29,646       | 22,364         | -          | 502        | 1,912      | 660        |  |
| Classroom Materials and Supplies                                   | \$ 123   | 78,697       | 65,151       | 42,628         | 633        | 9,788      | 9,360      | 4,187      |  |
| Student Educational Computer Software < \$1,000                    | \$ 54    | 34,645       | 28,682       | 18,184         | -          | -          | 15,733     | -          |  |
| Other Materials and Supplies (medical, etc.)                       | \$ 103   | 65,760       | 54,441       | 39,730         | 105        | 1,638      | 5,732      | 402        |  |
| Employee Development and Educational Support                       |          |              |              |                |            |            |            |            |  |
| Travel and Conferences   | \$ 263   | 168,664      | 139,632      | 138,061        | 48,707     | 13,316     | 9,567      | 9,236      |  |
| Training and Development Expense                                   | \$ 285   | 182,674      | 151,230      | 120,792        | 6,103      | 8,473      | 27,592     | (2,254)    |  |
| Dues and Membership  | \$ 9     | 5,656        | 4,682        | 920            | -          | 890        | -          | -          |  |
| Educational Publication Subscriptions                              | \$ 7     | 4,762        | 3,942        | 907            | -          | -          | -          | -          |  |
| Educational Consultants  | \$ 55    | 35,465       | 29,360       | 13,747         | 2,379      | -          | -          | 2,909      |  |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|  | Student Count | 641                       |            | April 30, 2011<br>KDPS<br>YTD Actual | ACTUALS<br>Jul-10 | ACTUALS<br>Aug-10 | ACTUALS<br>Sep-10 | ACTUALS<br>Oct-10 |
|--|---------------|---------------------------|------------|--------------------------------------|-------------------|-------------------|-------------------|-------------------|
|  |               | KIPP DELTA                | KDPS       |                                      |                   |                   |                   |                   |
|  |               | Per Pupil<br>Consolidated | YTD Budget |                                      |                   |                   |                   |                   |
| Other Employee Development Expenses                              | \$ 156        | 100,023                   | 82,806     | 63,120                               | -                 | -                 | -                 | -                 |
| Other Employee Related Expenses                                  |               |                           |            |                                      |                   |                   |                   |                   |
| Recruiting Expenses  | \$ 25         | 15,944                    | 13,200     | 17,004                               | 2,783             | 1,220             | 3,130             | 323               |
| New-Employee On-Boarding Expenses                                | \$ 8          | 4,882                     | 4,042      | 5,090                                | -                 | 84                | 593               | 646               |
| Staff Meals, Events and Awards                                   | \$ 52         | 33,142                    | 27,437     | 12,787                               | 955               | 660               | 421               | 544               |
| Staff Travel (non-development)                                   | \$ -          | -                         | -          | -                                    | -                 | -                 | -                 | -                 |
| All Other Employee Related Expenses                              | \$ -          | -                         | -          | -                                    | -                 | -                 | -                 | -                 |
| Other Student Related Expenses                                   |               |                           |            |                                      |                   |                   |                   |                   |
| Student Band Equipment   | \$ 4          | 2,680                     | 2,219      | 2,254                                | -                 | 412               | 1,843             | (475)             |
| Student Athletic Equipment                                       | \$ 88         | 56,650                    | 46,899     | 35,653                               | -                 | 313               | 772               | 2,749             |
| Student Travel / Field Trips                                     | \$ 290        | 185,650                   | 153,694    | 107,536                              | 2,691             | 450               | 623               | 1,560             |
| Student Events   | \$ 34         | 21,670                    | 17,940     | 12,761                               | 223               | 251               | 35                | 63                |
| Student Uniforms   | \$ 69         | 43,975                    | 36,406     | 33,680                               | 1,051             | 5,909             | 6,726             | 574               |
| Student Recruiting   | \$ 28         | 17,975                    | 14,881     | 3,111                                | 2,190             | -                 | -                 | -                 |
| Student Financial Aid  | \$ -          | -                         | -          | -                                    | -                 | -                 | -                 | -                 |
| Non-Classroom Student Activity Salaries / Stipends               | \$ -          | -                         | -          | -                                    | -                 | -                 | -                 | -                 |
| Other Student Related Expenses (Summer/Saturday School Programs) | \$ 22         | 14,400                    | 11,921     | 37,306                               | 3,925             | 1,243             | 214               | (1,542)           |
| Education Services (excl. FT teacher)                            |               |                           |            |                                      |                   |                   |                   |                   |
| Other Special Ed Outsource Services                              | \$ 39         | 25,134                    | 20,808     | 20,844                               | -                 | -                 | 2,987             | 2,121             |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|   | Student Count | 641        |              |                        |            |         |         |          |
|---|---------------|------------|--------------|------------------------|------------|---------|---------|----------|
|   |               | KIPP DELTA | KDPS         | April 30, 2011<br>KDPS | ACTUALS    | ACTUALS | ACTUALS | ACTUALS  |
|   |               | Per Pupil  | Consolidated | YTD Budget             | YTD Actual | Jul-10  | Aug-10  | Sep-10   |
| Other Special Ed Services                                     | \$ 9          | 5,675      | 4,698        | -                      | -          | -       | -       | -        |
| ELL Outsource Service Fees                                    | \$ -          | -          | -            | -                      | -          | -       | -       | -        |
| Other ELL Expenses  | \$ -          | -          | -            | -                      | -          | -       | -       | -        |
| Furniture, Fixtures and Equipment                             |               |            |              |                        |            |         |         |          |
| Capitalized Furniture & Equipment - Depreciation              | \$ 268        | 171,482    | 141,964      | 154,779                | 10,999     | 13,780  | 14,356  | 14,505   |
| Non-Capitalized Equipment (graphing calculators, etc.)        | \$ 13         | 8,160      | 6,755        | 1,380                  | -          | -       | 164     | (159)    |
| Equipment Repair  | \$ 80         | 51,461     | 42,603       | 2,551                  | -          | -       | -       | -        |
| Furniture and Fixtures < \$1,000                              | \$ 30         | 19,230     | 15,920       | 7,681                  | -          | 789     | 1,931   | 1,957    |
| Facilities & Facilities Maintenance Expense                   |               |            |              |                        |            |         |         |          |
| Non-Recurring Costs Related to Site Acquisition / Development | \$ -          | -          | -            | -                      | -          | -       | -       | -        |
| Space Rental / Lease / Mortgage Expense                       | \$ 53         | 34,266     | 28,368       | 29,602                 | 340        | 3,110   | 7,462   | 2,616    |
| Real Estate Taxes   | \$ -          | -          | -            | 1,197                  | -          | -       | -       | -        |
| Building Maintenance & Repair                                 | \$ 449        | 288,079    | 238,492      | 189,349                | 16,232     | 26,943  | 35,209  | 17,082   |
| Building Depreciation   | \$ 251        | 161,011    | 133,296      | 167,928                | 14,583     | 14,583  | 14,583  | 14,583   |
| Services, Other Operating Expenses                            |               |            |              |                        |            |         |         |          |
| Student Transportation (# of buses)                           | \$ 135        | 86,832     | 71,886       | 71,933                 | 3,699      | 4,948   | 612     | 8,815    |
| Transportation Repair & Maintenance                           | \$ 192        | 123,014    | 101,839      | 81,009                 | 2,812      | 7,654   | 18,247  | 5,542    |
| Operation and Housekeeping Services / Supplies                | \$ -          | -          | -            | -                      | -          | -       | -       | -        |
| Security Services   | \$ 22         | 14,193     | 11,750       | 9,948                  | 514        | 1,546   | 1,217   | 806      |
| Communications  | \$ 56         | 35,996     | 29,800       | 61,776                 | 1,745      | 1,073   | 1,702   | 1,285    |
| IT Consulting Services  | \$ 242        | 154,851    | 128,196      | 98,669                 | 5,615      | 30,530  | 19,790  | 3,607    |
| Professional Consulting Services                              | \$ 116        | 74,400     | 61,593       | 7,050                  | 5,000      | 2,617   | (946)   | 379      |
| Facility Consulting Services                                  | \$ -          | -          | -            | -                      | -          | -       | -       | -        |
| Fundraising Expenses  | \$ 60         | 38,460     | 31,840       | 29,793                 | 127        | 247     | 236     | 117      |
| School District / Non-School District Food                    | \$ 461        | 295,419    | 244,568      | 244,758                | 9,130      | 14,913  | 37,199  | 29,966   |
| Insurance   | \$ 126        | 80,515     | 66,656       | 46,984                 | 6,284      | 6,115   | 5,500   | (16,256) |
| Utilities   | \$ 191        | 122,475    | 101,393      | 99,809                 | 7,991      | 1,620   | 16,020  | 8,424    |
| Legal Services  | \$ 21         | 13,750     | 11,383       | 5,000                  | 500        | -       | 1,000   | 500      |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|   | Student Count    | 641                 |                     | April 30, 2011      | ACTUALS             | ACTUALS             | ACTUALS             | ACTUALS             |
|---|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|   |                  | KIPP DELTA          | KDPS                | KDPS                |                     |                     |                     |                     |
|   |                  | Per Pupil           | Consolidated        | YTD Budget          |                     |                     |                     |                     |
| Office Expenses                                 | \$ 125           | 80,241              | 66,429              | 75,705              | 4,678               | 12,363              | 6,147               | 7,294               |
| Reserve For Destruction, Loss & Theft of Assets | \$ -             | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Other Services, Operating Expenses              | \$ 84            | 54,078              | 44,770              | 56,642              | 17,623              | 1,990               | 4,028               | 1,245               |
| Interest  |                  |                     |                     |                     |                     |                     |                     |                     |
| Interest Expense                                | \$ 379           | 243,233             | 201,365             | 205,229             | 16,865              | 13,741              | 27,569              | 24,150              |
| District Support/Indirect Costs                 |                  |                     |                     |                     |                     |                     |                     |                     |
| Management Fee to Home Office                   | \$ 325           | 208,366             | 172,500             | 176,177             | -                   | 36,269              | 18,080              | 18,215              |
| <b>TOTAL EXPENDITURES</b>                       | <b>\$ 12,612</b> | <b>\$ 8,084,348</b> | <b>\$ 6,692,780</b> | <b>\$ 6,331,322</b> | <b>\$ 522,649</b>   | <b>\$ 590,470</b>   | <b>\$ 684,438</b>   | <b>\$ 547,385</b>   |
| <b>NET INCOME</b>                               |                  | <b>\$ 1,051,070</b> | <b>\$ 870,148</b>   | <b>\$ 1,045,509</b> | <b>\$ 182,559</b>   | <b>\$ 569,520</b>   | <b>\$ (181,544)</b> | <b>\$ 215,541</b>   |
| Operational Deficit                             |                  |                     |                     | -1%                 |                     |                     |                     |                     |
| <b>Cash Flow</b>                                |                  |                     |                     |                     |                     |                     |                     |                     |
| <b>Beginning Cash</b>                           |                  | <b>\$ 1,154,618</b> | <b>\$ 1,154,618</b> | <b>\$ 1,154,618</b> | <b>\$ 1,154,618</b> | <b>\$ 1,295,797</b> | <b>\$ 1,821,872</b> | <b>\$ 1,369,972</b> |
| Add: Net Income                                 | \$               | 1,051,070           | 870,148             | 1,045,509           | 182,559             | 569,520             | (181,544)           | 215,541             |
| Add: Depreciation                               | \$               | 332,492             | 275,260             | 322,706             | 25,582              | 28,363              | 28,939              | 29,088              |
| Add: Additional Debt                            | \$ 468           | \$ 300,000          | 248,361             | 98,500              | -                   | -                   | -                   | -                   |
| Add: Adjusting Entries                          | \$ -             | \$ -                | -                   | (2,282)             | 4,534               | (59)                | 104,865             | (95,679)            |
| Less: Debt Principal Payments                   | \$ (749)         | \$ (480,083)        | (397,446)           | (456,736)           | (8,307)             | (10,444)            | (10,703)            | (11,556)            |
| Less: Fixed Assets Purchased                    | \$ (1,797)       | \$ (1,151,918)      | (953,637)           | (938,108)           | (63,189)            | (61,304)            | (393,457)           | (31,340)            |
| <b>Cash Flow</b>                                |                  | <b>51,562</b>       | <b>42,686</b>       | <b>69,590</b>       | <b>141,179</b>      | <b>526,075</b>      | <b>(451,900)</b>    | <b>106,054</b>      |
| <b>Ending Cash</b>                              |                  | <b>\$ 1,206,180</b> | <b>\$ 1,197,304</b> | <b>\$ 1,224,208</b> | <b>\$ 1,295,797</b> | <b>\$ 1,821,872</b> | <b>\$ 1,369,972</b> | <b>\$ 1,476,027</b> |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|   | 641              |                     |                     |                        |                   |                   |                   |                   |                   |
|---|------------------|---------------------|---------------------|------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|   |                  | KIPP DELTA          | KDPS                | April 30, 2011<br>KDPS | ACTUALS           | ACTUALS           | ACTUALS           | ACTUALS           | ACTUALS           |
|   |                  | Consolidated        | YTD Budget          | YTD Actual             | Nov-10            | Dec-10            | Jan-11            | Feb-11            | Mar-11            |
| Per Pupil                                     |                  |                     |                     |                        |                   |                   |                   |                   |                   |
| State Revenue                                 |                  |                     |                     |                        |                   |                   |                   |                   |                   |
| Charter School General Purpose Revenue        | \$ 6,023         | \$ 3,860,743        | \$ 3,196,189        | \$ 3,243,152           | \$ 334,277        | \$ 312,550        | \$ 314,717        | \$ 312,550        | \$ 312,550        |
| Special Education                             | 138              | 88,592              | 73,343              | 49,674                 | 6,213             | 5,844             | 5,895             | 6,047             | 6,031             |
| Pathwise (novice teacher 2-yr mentor program) | 43               | 27,600              | 22,849              | 17,377                 | -                 | -                 | 17,377            | -                 | -                 |
| State Professional Development                | 41               | 26,281              | 21,757              | 17,967                 | 1,797             | 1,797             | 1,797             | 1,797             | 1,797             |
| NSLA  | 781              | 500,464             | 414,319             | 435,740                | 43,574            | 43,574            | 43,574            | 43,574            | 43,574            |
| Federal Revenue                               |                  |                     |                     |                        |                   |                   |                   |                   |                   |
| Title I                                       | 1,447            | 927,436             | 767,795             | 543,812                | 34,913            | -                 | 93,548            | 12,412            | 32,700            |
| Stimulus                                      | 2,085            | 1,336,478           | 1,106,429           | 1,046,017              | 2,506             | 70,698            | 121,743           | 14,192            | 11,608            |
| DOE Earmark                                   | 43               | 27,770              | 22,990              | 27,769                 | -                 | -                 | -                 | -                 | -                 |
| Medicaid Reimbursement                        | 15               | 9,745               | 8,068               | 15,631                 | -                 | 5,946             | -                 | -                 | 5,650             |
| Federal Child Nutrition                       | 907              | 581,437             | 481,354             | 389,203                | 108,129           | 50,393            | 35,183            | -                 | 89,528            |
| Title X (Federal Startup)                     | 356              | 228,146             | 188,875             | 228,753                | -                 | -                 | -                 | -                 | -                 |
| School-Site Revenue                           |                  |                     |                     |                        |                   |                   |                   |                   |                   |
| School Activities Fees                        | 54               | 34,600              | 28,644              | 20,325                 | 3,365             | 641               | 3,658             | 1,235             | 1,671             |
| Uniform Fees                                  | 42               | 26,950              | 22,311              | 18,629                 | 3,060             | 1,307             | 928               | 1,304             | 557               |
| Paid Meals Sales                              | 45               | 28,578              | 23,659              | 29,123                 | 3,467             | 1,642             | 3,667             | 3,246             | 4,495             |
| Fundraising Revenue                           | 1,907            | 1,222,233           | 1,011,849           | 1,117,484              | 405,353           | 13,039            | 122,760           | 41,901            | 219,244           |
| -   | -                | -                   | -                   | -                      | -                 | -                 | -                 | -                 | -                 |
| Home Office Revenue                           | -                | -                   | -                   | -                      | -                 | -                 | -                 | -                 | -                 |
| Management Fees                               | 325              | 208,365             | 172,499             | 176,177                | 18,071            | 17,023            | 17,215            | 17,065            | 17,065            |
| <b>TOTAL REVENUE</b>                          | <b>\$ 14,252</b> | <b>\$ 9,135,418</b> | <b>\$ 7,562,928</b> | <b>\$ 7,376,832</b>    | <b>\$ 964,725</b> | <b>\$ 524,454</b> | <b>\$ 782,061</b> | <b>\$ 455,323</b> | <b>\$ 746,469</b> |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|  | 641      |              |              |                        |            |            |            |            |            |        |
|--|----------|--------------|--------------|------------------------|------------|------------|------------|------------|------------|--------|
|  |          | KIPP DELTA   | KDPS         | April 30, 2011<br>KDPS | ACTUALS    | ACTUALS    | ACTUALS    | ACTUALS    | ACTUALS    |        |
|  |          | Per Pupil    | Consolidated | YTD Budget             | YTD Actual | Nov-10     | Dec-10     | Jan-11     | Feb-11     | Mar-11 |
| Certified Salaries   |          |              |              |                        |            |            |            |            |            |        |
| Teachers Salaries, Bonuses, Stipends & Overtime                    | \$ 2,684 | \$ 1,720,305 | \$ 1,424,187 | \$ 1,431,252           | \$ 142,150 | \$ 136,943 | \$ 156,429 | \$ 153,323 | \$ 148,497 |        |
| Special Ed Staff Salaries, Bonuses, Stipends & Overtime            | \$ 212   | 135,892      | 112,501      | 112,887                | 12,659     | 12,320     | 11,952     | 12,773     | 16,263     |        |
| Classified Salaries  |          |              |              |                        |            |            |            |            |            |        |
| Classified Administration Salaries, Bonuses, Stipends & Overtime   | \$ 1,292 | 827,996      | 685,472      | 617,189                | 60,752     | 60,750     | 60,594     | 60,597     | 59,815     |        |
| Classified Operations/Other Salaries, Bonuses, Stipends & Overtime | \$ 1,103 | 706,773      | 585,115      | 601,196                | 60,538     | 59,513     | 57,132     | 60,200     | 70,027     |        |
| Certified & Classified Salaries                                    |          |              |              |                        |            |            |            |            |            |        |
| Pension Costs  | \$ 737   | 472,285      | 390,990      | 380,608                | 38,134     | 37,582     | 39,444     | 39,583     | 40,199     |        |
| Payroll Taxes  | \$ 405   | 259,409      | 214,757      | 206,069                | 20,583     | 20,259     | 21,364     | 21,624     | 21,968     |        |
| Health & Welfare Benefits  | \$ 434   | 278,067      | 230,203      | 216,254                | 22,497     | 21,728     | 24,089     | 22,264     | 23,068     |        |
| All Other Employee Benefits  | \$ 44    | 28,266       | 23,400       | 43,885                 | -          | -          | 4,654      | -          | 2,082      |        |
| Books, Educational Materials and Supplies                          |          |              |              |                        |            |            |            |            |            |        |
| Textbooks and Core Curricula Materials                             | \$ 117   | 74,860       | 61,974       | 74,958                 | 26,942     | 13,606     | 3,642      | 2,973      | 709        |        |
| Library Books and Other Reference Materials                        | \$ 126   | 81,050       | 67,099       | 73,597                 | 16,139     | 25,057     | 893        | 5,115      | 8,363      |        |
| Testing and Exam Supplies  | \$ 56    | 35,810       | 29,646       | 22,364                 | 597        | 936        | 1,109      | 3,064      | 2,882      |        |
| Classroom Materials and Supplies                                   | \$ 123   | 78,697       | 65,151       | 42,628                 | 8,020      | 3,188      | 547        | 3,330      | 319        |        |
| Student Educational Computer Software < \$1,000                    | \$ 54    | 34,645       | 28,682       | 18,184                 | -          | -          | -          | 68         | 2,383      |        |
| Other Materials and Supplies (medical, etc.)                       | \$ 103   | 65,760       | 54,441       | 39,730                 | 1,885      | 7,169      | 24         | 3,055      | 231        |        |
| Employee Development and Educational Support                       |          |              |              |                        |            |            |            |            |            |        |
| Travel and Conferences   | \$ 263   | 168,664      | 139,632      | 138,061                | 8,688      | 6,849      | 10,240     | 4,599      | 21,195     |        |
| Training and Development Expense                                   | \$ 285   | 182,674      | 151,230      | 120,792                | 4,277      | 24,509     | 312        | 1,304      | 43,419     |        |
| Dues and Membership  | \$ 9     | 5,656        | 4,682        | 920                    | -          | -          | -          | -          | 30         |        |
| Educational Publication Subscriptions                              | \$ 7     | 4,762        | 3,942        | 907                    | -          | -          | 781        | 126        | -          |        |
| Educational Consultants  | \$ 55    | 35,465       | 29,360       | 13,747                 | 98         | 2,000      | 861        | 500        | 5,000      |        |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|  | Student Count | 641        |              | April 30, 2011<br>KDPS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS |
|--|---------------|------------|--------------|------------------------|---------|---------|---------|---------|---------|
|  |               | KIPP DELTA | KDPS         |                        |         |         |         |         |         |
|  |               | Per Pupil  | Consolidated |                        |         |         |         |         |         |
| Other Employee Development Expenses                              | \$ 156        | 100,023    | 82,806       | 63,120                 | 57,000  | -       | 1,695   | 2,709   | 900     |
| Other Employee Related Expenses                                  |               |            |              |                        |         |         |         |         |         |
| Recruiting Expenses  | \$ 25         | 15,944     | 13,200       | 17,004                 | 608     | 1,113   | 2,384   | 901     | 4,148   |
| New-Employee On-Boarding Expenses                                | \$ 8          | 4,882      | 4,042        | 5,090                  | 473     | 461     | 2,610   | 154     | 47      |
| Staff Meals, Events and Awards                                   | \$ 52         | 33,142     | 27,437       | 12,787                 | 561     | 3,056   | 4,765   | 139     | 1,131   |
| Staff Travel (non-development)                                   | \$ -          | -          | -            | -                      | -       | -       | -       | -       | -       |
| All Other Employee Related Expenses                              | \$ -          | -          | -            | -                      | -       | -       | -       | -       | -       |
| Other Student Related Expenses                                   |               |            |              |                        |         |         |         |         |         |
| Student Band Equipment   | \$ 4          | 2,680      | 2,219        | 2,254                  | -       | 318     | -       | -       | 155     |
| Student Athletic Equipment                                       | \$ 88         | 56,650     | 46,899       | 35,653                 | 12,834  | 6,107   | 3,957   | 5,476   | 1,801   |
| Student Travel / Field Trips                                     | \$ 290        | 185,650    | 153,694      | 107,536                | 1,579   | 3,786   | 17,992  | 9,775   | (95)    |
| Student Events   | \$ 34         | 21,670     | 17,940       | 12,761                 | 718     | 485     | 2,880   | 4,397   | 2,544   |
| Student Uniforms   | \$ 69         | 43,975     | 36,406       | 33,680                 | 7,130   | 6,814   | 960     | 923     | 3,592   |
| Student Recruiting   | \$ 28         | 17,975     | 14,881       | 3,111                  | 60      | -       | -       | 300     | 561     |
| Student Financial Aid  | \$ -          | -          | -            | -                      | -       | -       | -       | -       | -       |
| Non-Classroom Student Activity Salaries / Stipends               | \$ -          | -          | -            | -                      | -       | -       | -       | -       | -       |
| Other Student Related Expenses (Summer/Saturday School Programs) | \$ 22         | 14,400     | 11,921       | 37,306                 | 8,938   | 3,554   | 525     | 1,534   | 9,074   |
| Education Services (excl. FT teacher)                            |               |            |              |                        |         |         |         |         |         |
| Other Special Ed Outsource Services                              | \$ 39         | 25,134     | 20,808       | 20,844                 | 1,065   | 4,431   | 300     | 2,590   | 5,205   |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|   | 641    | April 30, 2011 |              |            | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS |
|---|--------|----------------|--------------|------------|---------|---------|---------|---------|---------|
|   |        | KIPP DELTA     | KDPS         | KDPS       |         |         |         |         |         |
|   |        | Per Pupil      | Consolidated | YTD Budget |         |         |         |         |         |
| Other Special Ed Services                                     | \$ 9   | 5,675          | 4,698        | -          | -       | -       | -       | -       | -       |
| ELL Outsource Service Fees                                    | \$ -   | -              | -            | -          | -       | -       | -       | -       | -       |
| Other ELL Expenses  | \$ -   | -              | -            | -          | -       | -       | -       | -       | -       |
| Furniture, Fixtures and Equipment                             |        |                |              |            |         |         |         |         |         |
| Capitalized Furniture & Equipment - Depreciation              | \$ 268 | 171,482        | 141,964      | 154,779    | 14,958  | 14,822  | 17,650  | 17,735  | 17,964  |
| Non-Capitalized Equipment (graphing calculators, etc.)        | \$ 13  | 8,160          | 6,755        | 1,380      | -       | 320     | (4)     | 10      | 976     |
| Equipment Repair  | \$ 80  | 51,461         | 42,603       | 2,551      | -       | -       | 432     | 369     | 309     |
| Furniture and Fixtures < \$1,000                              | \$ 30  | 19,230         | 15,920       | 7,681      | -       | 1,485   | -       | 623     | -       |
| Facilities & Facilities Maintenance Expense                   |        |                |              |            |         |         |         |         |         |
| Non-Recurring Costs Related to Site Acquisition / Development | \$ -   | -              | -            | -          | -       | -       | -       | -       | -       |
| Space Rental / Lease / Mortgage Expense                       | \$ 53  | 34,266         | 28,368       | 29,602     | 2,616   | 2,616   | 2,997   | 2,616   | 2,616   |
| Real Estate Taxes   | \$ -   | -              | -            | 1,197      | -       | -       | -       | -       | 1,197   |
| Building Maintenance & Repair                                 | \$ 449 | 288,079        | 238,492      | 189,349    | 16,722  | 18,580  | 16,523  | 5,886   | 23,466  |
| Building Depreciation   | \$ 251 | 161,011        | 133,296      | 167,928    | 14,583  | 14,583  | 14,583  | 14,583  | 25,631  |
| Services, Other Operating Expenses                            |        |                |              |            |         |         |         |         |         |
| Student Transportation (# of buses)                           | \$ 135 | 86,832         | 71,886       | 71,933     | 7,787   | 8,642   | 7,346   | 6,388   | 21,832  |
| Transportation Repair & Maintenance                           | \$ 192 | 123,014        | 101,839      | 81,009     | 9,739   | 9,645   | 6,419   | (5,655) | 7,991   |
| Operation and Housekeeping Services / Supplies                | \$ -   | -              | -            | -          | -       | -       | -       | -       | -       |
| Security Services   | \$ 22  | 14,193         | 11,750       | 9,948      | 440     | 1,613   | 411     | 1,407   | 1,189   |
| Communications  | \$ 56  | 35,996         | 29,800       | 61,776     | (8,757) | 15,824  | 2,896   | 1,228   | 37,143  |
| IT Consulting Services  | \$ 242 | 154,851        | 128,196      | 98,669     | 22,109  | 16,000  | 6,293   | 4,234   | 3,863   |
| Professional Consulting Services                              | \$ 116 | 74,400         | 61,593       | 7,050      | -       | -       | -       | -       | -       |
| Facility Consulting Services                                  | \$ -   | -              | -            | -          | -       | -       | -       | -       | -       |
| Fundraising Expenses  | \$ 60  | 38,460         | 31,840       | 29,793     | 312     | 19,550  | 3,987   | 574     | 3,848   |
| School District / Non-School District Food                    | \$ 461 | 295,419        | 244,568      | 244,758    | 19,226  | 35,349  | 13,348  | 29,260  | 33,804  |
| Insurance   | \$ 126 | 80,515         | 66,656       | 46,984     | 2,018   | -       | 15,936  | -       | 22,821  |
| Utilities   | \$ 191 | 122,475        | 101,393      | 99,809     | 1,561   | 7,556   | 18,247  | 10,794  | 16,107  |
| Legal Services  | \$ 21  | 13,750         | 11,383       | 5,000      | -       | 1,000   | 500     | 500     | 500     |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

| <i>Student Count</i>                            |                  | 641                 |                     |                        |                     |                     |                     |                     |                     |  |
|---|------------------|---------------------|---------------------|------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--|
|   |                  | KIPP DELTA          | KDPS                | April 30, 2011<br>KDPS | ACTUALS             | ACTUALS             | ACTUALS             | ACTUALS             | ACTUALS             |  |
| <i>Per Pupil</i>                                |                  | Consolidated        | YTD Budget          | YTD Actual             | Nov-10              | Dec-10              | Jan-11              | Feb-11              | Mar-11              |  |
| Office Expenses                                 | \$ 125           | 80,241              | 66,429              | 75,705                 | 7,123               | 5,064               | 13,554              | 7,134               | 6,005               |  |
| Reserve For Destruction, Loss & Theft of Assets | \$ -             | -                   | -                   | -                      | -                   | -                   | -                   | -                   | -                   |  |
| Other Services, Operating Expenses              | \$ 84            | 54,078              | 44,770              | 56,642                 | 71                  | 27,932              | 1,090               | 299                 | 1,929               |  |
| Interest  |                  |                     |                     |                        |                     |                     |                     |                     |                     |  |
| Interest Expense                                | \$ 379           | 243,233             | 201,365             | 205,229                | 20,963              | 18,026              | 24,294              | 19,862              | 19,842              |  |
| District Support/Indirect Costs                 |                  |                     |                     |                        |                     |                     |                     |                     |                     |  |
| Management Fee to Home Office                   | \$ 325           | 208,366             | 172,500             | 176,177                | 18,071              | 17,023              | 17,215              | 17,065              | 17,065              |  |
| <b>TOTAL EXPENDITURES</b>                       | <b>\$ 12,612</b> | <b>\$ 8,084,348</b> | <b>\$ 6,692,780</b> | <b>\$ 6,331,322</b>    | <b>\$ 664,466</b>   | <b>\$ 698,166</b>   | <b>\$ 615,851</b>   | <b>\$ 558,310</b>   | <b>\$ 761,614</b>   |  |
| <b>NET INCOME</b>                               |                  | <b>\$ 1,051,070</b> | <b>\$ 870,148</b>   | <b>\$ 1,045,509</b>    | <b>\$ 300,259</b>   | <b>\$ (173,713)</b> | <b>\$ 166,210</b>   | <b>\$ (102,987)</b> | <b>\$ (15,144)</b>  |  |
| Operational Deficit                             |                  |                     |                     | -1%                    |                     |                     |                     |                     |                     |  |
| <b>Cash Flow</b>                                |                  |                     |                     |                        |                     |                     |                     |                     |                     |  |
| <b>Beginning Cash</b>                           |                  | <b>\$ 1,154,618</b> | <b>\$ 1,154,618</b> | <b>\$ 1,154,618</b>    | <b>\$ 1,476,027</b> | <b>\$ 1,798,300</b> | <b>\$ 1,568,654</b> | <b>\$ 1,368,994</b> | <b>\$ 1,160,133</b> |  |
| Add: Net Income                                 | \$               | 1,051,070           | 870,148             | 1,045,509              | 300,259             | (173,713)           | 166,210             | (102,987)           | (15,144)            |  |
| Add: Depreciation                               | \$               | 332,492             | 275,260             | 322,706                | 29,541              | 29,405              | 32,233              | 32,318              | 43,596              |  |
| Add: Additional Debt                            | \$ 468           | \$ 300,000          | 248,361             | 98,500                 | -                   | -                   | 98,500              | -                   | -                   |  |
| Add: Adjusting Entries                          | \$ -             | \$ -                | -                   | (2,282)                | 3,314               | 3,125               | 51,738              | (82,452)            | 101,654             |  |
| Less: Debt Principal Payments                   | \$ (749)         | \$ (480,083)        | (397,446)           | (456,736)              | (9,095)             | (9,284)             | (357,455)           | (11,754)            | (17,932)            |  |
| Less: Fixed Assets Purchased                    | \$ (1,797)       | \$ (1,151,918)      | (953,637)           | (938,108)              | (1,745)             | (79,180)            | (190,887)           | (43,987)            | (12,543)            |  |
| <b>Cash Flow</b>                                |                  | <b>51,562</b>       | <b>42,686</b>       | <b>69,590</b>          | <b>322,274</b>      | <b>(229,646)</b>    | <b>(199,660)</b>    | <b>(208,862)</b>    | <b>99,630</b>       |  |
| <b>Ending Cash</b>                              |                  | <b>\$ 1,206,180</b> | <b>\$ 1,197,304</b> | <b>\$ 1,224,208</b>    | <b>\$ 1,798,300</b> | <b>\$ 1,568,654</b> | <b>\$ 1,368,994</b> | <b>\$ 1,160,133</b> | <b>\$ 1,259,763</b> |  |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|   | 641              |                     |                     |                        |                   |                   | Target<br>83%<br>% of Budget |            |
|---|------------------|---------------------|---------------------|------------------------|-------------------|-------------------|------------------------------|------------|
|   |                  | KIPP DELTA          | KDPS                | April 30, 2011<br>KDPS | ACTUALS           | PROJ              |                              | PROJ       |
|   |                  | Consolidated        | YTD Budget          | YTD Actual             | Apr-11            | May-11            |                              | Jun-11     |
| <b>Student Count</b>                          |                  |                     |                     |                        |                   |                   |                              |            |
| State Revenue                                 |                  |                     |                     |                        |                   |                   |                              |            |
| Charter School General Purpose Revenue        | \$ 6,023         | \$ 3,860,743        | \$ 3,196,189        | \$ 3,243,152           | \$ 314,717        | \$ 312,550        | \$ 312,550                   | 84%        |
| Special Education                             | 138              | 88,592              | 73,343              | 49,674                 | -                 | 14,483            | 8,072                        | 56%        |
| Pathwise (novice teacher 2-yr mentor program) | 43               | 27,600              | 22,849              | 17,377                 | -                 | -                 | -                            | 63%        |
| State Professional Development                | 41               | 26,281              | 21,757              | 17,967                 | 1,797             | 1,797             | 1,797                        | 68%        |
| NSLA  | 781              | 500,464             | 414,319             | 435,740                | 43,574            | 43,574            | 43,574                       | 87%        |
| Federal Revenue                               |                  |                     |                     |                        |                   |                   |                              |            |
| Title I                                       | 1,447            | 927,436             | 767,795             | 543,812                | 128,309           | 191,812           | 191,812                      | 59%        |
| Stimulus                                      | 2,085            | 1,336,478           | 1,106,429           | 1,046,017              | 5,863             | 139,183           | 139,183                      | 78%        |
| DOE Earmark                                   | 43               | 27,770              | 22,990              | 27,769                 | -                 | -                 | -                            | 100%       |
| Medicaid Reimbursement                        | 15               | 9,745               | 8,068               | 15,631                 | -                 | -                 | 10,668                       | 160%       |
| Federal Child Nutrition                       | 907              | 581,437             | 481,354             | 389,203                | 47,634            | 45,224            | 45,224                       | 67%        |
| Title X (Federal Startup)                     | 356              | 228,146             | 188,875             | 228,753                | -                 | -                 | -                            | 100%       |
| School-Site Revenue                           |                  |                     |                     |                        |                   |                   |                              |            |
| School Activities Fees                        | 54               | 34,600              | 28,644              | 20,325                 | 1,707             | 7,138             | 7,138                        | 59%        |
| Uniform Fees                                  | 42               | 26,950              | 22,311              | 18,629                 | 400               | 4,282             | 4,282                        | 69%        |
| Paid Meals Sales                              | 45               | 28,578              | 23,659              | 29,123                 | 5,664             | 4,851             | 4,851                        | 102%       |
| Fundraising Revenue                           | 1,907            | 1,222,233           | 1,011,849           | 1,117,484              | 205,943           | 113,790           | 53,790                       | 91%        |
| -   | -                | -                   | -                   | -                      | -                 | -                 | -                            | -          |
| Home Office Revenue                           | -                | -                   | -                   | -                      | -                 | -                 | -                            | -          |
| Management Fees                               | 325              | 208,365             | 172,499             | 176,177                | 17,173            | 17,065            | 17,065                       | 85%        |
| <b>TOTAL REVENUE</b>                          | <b>\$ 14,252</b> | <b>\$ 9,135,418</b> | <b>\$ 7,562,928</b> | <b>\$ 7,376,832</b>    | <b>\$ 772,781</b> | <b>\$ 895,748</b> | <b>\$ 840,005</b>            | <b>81%</b> |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|  | 641      |              |              | April 30, 2011 |            |            |            |             | Target |
|--|----------|--------------|--------------|----------------|------------|------------|------------|-------------|--------|
|  |          | KIPP DELTA   | KDPS         | KDPS           | ACTUALS    | PROJ       | PROJ       | 83%         |        |
|  |          | Consolidated | YTD Budget   | YTD Actual     | Apr-11     | May-11     | Jun-11     | % of Budget |        |
| Per Pupil  |          |              |              |                |            |            |            | YTD Actual  |        |
| Certified Salaries   |          |              |              |                |            |            |            |             |        |
| Teachers Salaries, Bonuses, Stipends & Overtime                    | \$ 2,684 | \$ 1,720,305 | \$ 1,424,187 | \$ 1,431,252   | \$ 149,712 | \$ 156,010 | \$ 156,010 |             | 83%    |
| Special Ed Staff Salaries, Bonuses, Stipends & Overtime            | \$ 212   | 135,892      | 112,501      | 112,887        | 12,551     | 13,724     | 13,724     |             | 83%    |
| Classified Salaries  |          |              |              |                |            |            |            |             |        |
| Classified Administration Salaries, Bonuses, Stipends & Overtime   | \$ 1,292 | 827,996      | 685,472      | 617,189        | 67,163     | 67,139     | 67,139     |             | 75%    |
| Classified Operations/Other Salaries, Bonuses, Stipends & Overtime | \$ 1,103 | 706,773      | 585,115      | 601,196        | 66,415     | 66,177     | 66,177     |             | 85%    |
| Certified & Classified Salaries                                    |          |              |              |                |            |            |            |             |        |
| Pension Costs  | \$ 737   | 472,285      | 390,990      | 380,608        | 40,315     | 43,328     | 43,328     |             | 81%    |
| Payroll Taxes  | \$ 405   | 259,409      | 214,757      | 206,069        | 22,006     | 24,437     | 24,437     |             | 79%    |
| Health & Welfare Benefits  | \$ 434   | 278,067      | 230,203      | 216,254        | 21,574     | 32,969     | 32,969     |             | 78%    |
| All Other Employee Benefits  | \$ 44    | 28,266       | 23,400       | 43,885         | 18,699     | -          | -          |             | 155%   |
| Books, Educational Materials and Supplies                          |          |              |              |                |            |            |            |             |        |
| Textbooks and Core Curricula Materials                             | \$ 117   | 74,860       | 61,974       | 74,958         | -          | 2,974      | 2,974      |             | 100%   |
| Library Books and Other Reference Materials                        | \$ 126   | 81,050       | 67,099       | 73,597         | (3,090)    | 6,029      | 6,029      |             | 91%    |
| Testing and Exam Supplies  | \$ 56    | 35,810       | 29,646       | 22,364         | 10,701     | 6,723      | 6,723      |             | 62%    |
| Classroom Materials and Supplies                                   | \$ 123   | 78,697       | 65,151       | 42,628         | 3,256      | 20,382     | 20,382     |             | 54%    |
| Student Educational Computer Software < \$1,000                    | \$ 54    | 34,645       | 28,682       | 18,184         | -          | 9,042      | 9,042      |             | 52%    |
| Other Materials and Supplies (medical, etc.)                       | \$ 103   | 65,760       | 54,441       | 39,730         | 19,488     | 13,015     | 13,015     |             | 60%    |
| Employee Development and Educational Support                       |          |              |              |                |            |            |            |             |        |
| Travel and Conferences   | \$ 263   | 168,664      | 139,632      | 138,061        | 5,665      | 15,302     | 15,302     |             | 82%    |
| Training and Development Expense                                   | \$ 285   | 182,674      | 151,230      | 120,792        | 7,059      | 33,212     | 33,212     |             | 66%    |
| Dues and Membership  | \$ 9     | 5,656        | 4,682        | 920            | -          | 2,368      | 2,368      |             | 16%    |
| Educational Publication Subscriptions                              | \$ 7     | 4,762        | 3,942        | 907            | -          | 1,928      | 1,928      |             | 19%    |
| Educational Consultants  | \$ 55    | 35,465       | 29,360       | 13,747         | -          | 10,859     | 10,859     |             | 39%    |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|  | Student Count | 641     | KIPP DELTA                          | KDPS         | April 30, 2011<br>KDPS | ACTUALS    | PROJ   | PROJ   | Target<br>83%<br>% of Budget |            |
|--|---------------|---------|-------------------------------------|--------------|------------------------|------------|--------|--------|------------------------------|------------|
|  |               |         | Per Pupil                           | Consolidated | YTD Budget             | YTD Actual | Apr-11 | May-11 | Jun-11                       | YTD Actual |
|  |               |         | Other Employee Development Expenses | \$ 156       | 100,023                | 82,806     | 63,120 | 815    | 20,129                       | 20,129     |
| Other Employee Related Expenses                                  |               |         |                                     |              |                        |            |        |        |                              |            |
| Recruiting Expenses  | \$ 25         | 15,944  | 13,200                              | 17,004       | 394                    | 3,004      | 3,004  | 107%   |                              |            |
| New-Employee On-Boarding Expenses                                | \$ 8          | 4,882   | 4,042                               | 5,090        | 22                     | 173        | 173    | 104%   |                              |            |
| Staff Meals, Events and Awards                                   | \$ 52         | 33,142  | 27,437                              | 12,787       | 557                    | 2,000      | 2,000  | 39%    |                              |            |
| Staff Travel (non-development)                                   | \$ -          | -       | -                                   | -            | -                      | -          | -      | -      |                              |            |
| All Other Employee Related Expenses                              | \$ -          | -       | -                                   | -            | -                      | -          | -      | -      |                              |            |
| Other Student Related Expenses                                   |               |         |                                     |              |                        |            |        |        |                              |            |
| Student Band Equipment   | \$ 4          | 2,680   | 2,219                               | 2,254        | -                      | 226        | 226    | 84%    |                              |            |
| Student Athletic Equipment                                       | \$ 88         | 56,650  | 46,899                              | 35,653       | 1,644                  | 10,499     | 10,499 | 63%    |                              |            |
| Student Travel / Field Trips                                     | \$ 290        | 185,650 | 153,694                             | 107,536      | 69,173                 | 39,057     | 39,057 | 58%    |                              |            |
| Student Events   | \$ 34         | 21,670  | 17,940                              | 12,761       | 1,166                  | 4,532      | 4,532  | 59%    |                              |            |
| Student Uniforms   | \$ 69         | 43,975  | 36,406                              | 33,680       | -                      | 5,562      | 5,562  | 77%    |                              |            |
| Student Recruiting   | \$ 28         | 17,975  | 14,881                              | 3,111        | -                      | 7,432      | 7,432  | 17%    |                              |            |
| Student Financial Aid  | \$ -          | -       | -                                   | -            | -                      | -          | -      | -      |                              |            |
| Non-Classroom Student Activity Salaries / Stipends               | \$ -          | -       | -                                   | -            | -                      | -          | -      | -      |                              |            |
| Other Student Related Expenses (Summer/Saturday School Programs) | \$ 22         | 14,400  | 11,921                              | 37,306       | 9,840                  | (6,528)    | 2,409  | 259%   |                              |            |
| Education Services (excl. FT teacher)                            |               |         |                                     |              |                        |            |        |        |                              |            |
| Other Special Ed Outsource Services                              | \$ 39         | 25,134  | 20,808                              | 20,844       | 2,145                  | 2,310      | 2,310  | 83%    |                              |            |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|   | Student Count | 641          |            | April 30, 2011 |          |          | Target     |             |
|---|---------------|--------------|------------|----------------|----------|----------|------------|-------------|
|   |               | KIPP DELTA   | KDPS       | KDPS           | ACTUALS  | PROJ     | PROJ       | 83%         |
|   |               | Consolidated | YTD Budget | YTD Actual     | Apr-11   | May-11   | Jun-11     | % of Budget |
|   | Per Pupil     |              |            |                |          |          | YTD Actual |             |
| Other Special Ed Services                                     | \$ 9          | 5,675        | 4,698      | -              | -        | -        | -          | 0%          |
| ELL Outsource Service Fees                                    | \$ -          | -            | -          | -              | -        | -        | -          |             |
| Other ELL Expenses  | \$ -          | -            | -          | -              | -        | -        | -          |             |
| Furniture, Fixtures and Equipment                             |               |              |            |                |          |          |            |             |
| Capitalized Furniture & Equipment - Depreciation              | \$ 268        | 171,482      | 141,964    | 154,779        | 18,009   | 18,009   | 18,009     | 90%         |
| Non-Capitalized Equipment (graphing calculators, etc.)        | \$ 13         | 8,160        | 6,755      | 1,380          | 72       | 3,390    | 3,390      | 17%         |
| Equipment Repair  | \$ 80         | 51,461       | 42,603     | 2,551          | 1,441    | 3,059    | 3,059      | 5%          |
| Furniture and Fixtures < \$1,000                              | \$ 30         | 19,230       | 15,920     | 7,681          | 896      | 5,810    | 5,810      | 40%         |
| Facilities & Facilities Maintenance Expense                   |               |              |            |                |          |          |            |             |
| Non-Recurring Costs Related to Site Acquisition / Development | \$ -          | -            | -          | -              | -        | -        | -          |             |
| Space Rental / Lease / Mortgage Expense                       | \$ 53         | 34,266       | 28,368     | 29,602         | 2,616    | 3,023    | 3,023      | 86%         |
| Real Estate Taxes   | \$ -          | -            | -          | 1,197          | -        | -        | -          |             |
| Building Maintenance & Repair                                 | \$ 449        | 288,079      | 238,492    | 189,349        | 12,706   | 49,506   | 49,506     | 66%         |
| Building Depreciation   | \$ 251        | 161,011      | 133,296    | 167,928        | 25,631   | 25,631   | 25,631     | 104%        |
| Services, Other Operating Expenses                            |               |              |            |                |          |          |            |             |
| Student Transportation (# of buses)                           | \$ 135        | 86,832       | 71,886     | 71,933         | 1,864    | 8,031    | 8,031      | 83%         |
| Transportation Repair & Maintenance                           | \$ 192        | 123,014      | 101,839    | 81,009         | 18,615   | 21,003   | 21,003     | 66%         |
| Operation and Housekeeping Services / Supplies                | \$ -          | -            | -          | -              | -        | -        | -          |             |
| Security Services   | \$ 22         | 14,193       | 11,750     | 9,948          | 806      | 3,916    | 3,916      | 70%         |
| Communications  | \$ 56         | 35,996       | 29,800     | 61,776         | 7,636    | (44,226) | 7,926      | 172%        |
| IT Consulting Services  | \$ 242        | 154,851      | 128,196    | 98,669         | (13,373) | 29,293   | 29,293     | 64%         |
| Professional Consulting Services                              | \$ 116        | 74,400       | 61,593     | 7,050          | -        | 26,925   | 34,925     | 9%          |
| Facility Consulting Services                                  | \$ -          | -            | -          | -              | -        | -        | -          |             |
| Fundraising Expenses  | \$ 60         | 38,460       | 31,840     | 29,793         | 796      | 6,335    | 6,335      | 77%         |
| School District / Non-School District Food                    | \$ 461        | 295,419      | 244,568    | 244,758        | 22,564   | 18,409   | 12,635     | 83%         |
| Insurance   | \$ 126        | 80,515       | 66,656     | 46,984         | 4,565    | 6,500    | 6,500      | 58%         |
| Utilities   | \$ 191        | 122,475      | 101,393    | 99,809         | 11,490   | 11,333   | 11,333     | 81%         |
| Legal Services  | \$ 21         | 13,750       | 11,383     | 5,000          | 500      | 2,625    | 2,625      | 36%         |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|   | Student Count | 641              |                  |                  | April 30, 2011   |                  |                  | Target<br>83%<br>% of Budget |            |
|---|---------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------------------|------------|
|   |               |                  | KIPP DELTA       | KDPS             | KDPS             | ACTUALS          | PROJ             |                              | PROJ       |
|   |               |                  | Per Pupil        | Consolidated     | YTD Budget       | YTD Actual       | Apr-11           |                              | May-11     |
| Office Expenses                                 | \$            | 125              | 80,241           | 66,429           | 75,705           | 6,343            | 5,904            | 5,904                        | 94%        |
| Reserve For Destruction, Loss & Theft of Assets | \$            | -                | -                | -                | -                | -                | -                | -                            |            |
| Other Services, Operating Expenses              | \$            | 84               | 54,078           | 44,770           | 56,642           | 436              | 5,509            | 5,509                        | 105%       |
| Interest  |               |                  |                  |                  |                  |                  |                  |                              |            |
| Interest Expense                                | \$            | 379              | 243,233          | 201,365          | 205,229          | 19,917           | 20,715           | 20,715                       | 84%        |
| District Support/Indirect Costs                 |               |                  |                  |                  |                  |                  |                  |                              |            |
| Management Fee to Home Office                   | \$            | 325              | 208,366          | 172,500          | 176,177          | 17,173           | 17,065           | 17,065                       | 85%        |
| <b>TOTAL EXPENDITURES</b>                       | <b>\$</b>     | <b>12,612</b>    | <b>8,084,348</b> | <b>6,692,780</b> | <b>6,331,322</b> | <b>687,973</b>   | <b>861,775</b>   | <b>925,091</b>               | <b>78%</b> |
| <b>NET INCOME</b>                               | <b>\$</b>     | <b>1,051,070</b> | <b>870,148</b>   | <b>1,045,509</b> | <b>84,808</b>    | <b>33,973</b>    | <b>(85,086)</b>  |                              | 99%        |
| Operational Deficit                             |               |                  |                  |                  | -1%              |                  |                  |                              |            |
| <b>Cash Flow</b>                                |               |                  |                  |                  |                  |                  |                  |                              |            |
| <b>Beginning Cash</b>                           | <b>\$</b>     | <b>1,154,618</b> | <b>1,154,618</b> | <b>1,154,618</b> | <b>1,259,763</b> | <b>1,224,208</b> | <b>1,274,210</b> |                              |            |
| Add: Net Income                                 | \$            | 1,051,070        | 870,148          | 1,045,509        | 84,808           | 33,973           | (85,086)         |                              | 99%        |
| Add: Depreciation                               | \$            | 332,492          | 275,260          | 322,706          | 43,641           | 43,641           | 43,641           |                              | 97%        |
| Add: Additional Debt                            | \$            | 468              | 300,000          | 248,361          | 98,500           | -                | 100,000          | 100,000                      |            |
| Add: Adjusting Entries                          | \$            | -                | -                | -                | (2,282)          | (93,322)         | 1,962            | 3,125                        |            |
| Less: Debt Principal Payments                   | \$            | (749)            | (480,083)        | (397,446)        | (456,736)        | (10,207)         | (11,673)         | (11,673)                     | 95%        |
| Less: Fixed Assets Purchased                    | \$            | (1,797)          | (1,151,918)      | (953,637)        | (938,108)        | (60,476)         | (117,899)        | (117,899)                    | 81%        |
| <b>Cash Flow</b>                                |               | <b>51,562</b>    | <b>42,686</b>    | <b>69,590</b>    | <b>(35,555)</b>  | <b>50,003</b>    | <b>(67,893)</b>  |                              | 135%       |
| <b>Ending Cash</b>                              | <b>\$</b>     | <b>1,206,180</b> | <b>1,197,304</b> | <b>1,224,208</b> | <b>1,224,208</b> | <b>1,274,210</b> | <b>1,206,317</b> |                              | 101%       |