

**KIPP DELTA PUBLIC SCHOOLS
STATEMENT OF CHANGES IN FUND BALANCES**

FUND/SF	FUND TITLE	BALANCE JUL. 1, 2010	YTD REVENUE	JOURNAL ENTRIES		YTD EXPENDITURES	BALANCE JAN. 31, 2011	
				REVENUE	EXPEND			
1200	TEACHER SALARY	\$ -	\$ -	\$ 722,296	\$ -	\$ 722,296	\$ -	
2000	RESTRICTED STATE REVENUE	\$ 18,243	\$ -	\$ -	\$ 59	\$ -	\$ 18,184	
2001	OTHER GENERAL OPERATING	\$ 3,996	\$ 2,587	\$ -	\$ -	\$ -	\$ 6,583	
2002	KIPP DELTA BETA CLUB	\$ 1,318	\$ 420	\$ -	\$ -	\$ -	\$ 1,738	
2003	KIPP TO COLLEGE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2004	COLLEGE FUND	\$ 8,277	\$ -	\$ -	\$ -	\$ -	\$ 8,277	
2006	T-SHIRTS	\$ -	\$ 16,598	\$ -	\$ -	\$ 31,430	\$ (14,833)	
2226	OLD T-SHIRTS	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ 196	
2007	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894	
2013	YEAR BOOK	\$ 4,499	\$ 1,632	\$ -	\$ -	\$ 8,002	\$ (1,871)	
2014	CHARTER SCHOOL PROGRAM	\$ -	\$ 15,894	\$ -	\$ -	\$ 27,503	\$ (11,609)	
2200	OPERATING FUND	\$ 1,357,165	\$ 3,341,333	\$ -	\$ 1,168,825	\$ 2,888,228	\$ 641,445	41.24%
2240	SP ED EXTENDED YR	\$ 2,162	\$ -	\$ -	\$ -	\$ -	\$ 2,162	
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900	
7000	ACTIVITY	\$ 999	\$ 12,040	\$ -	\$ -	\$ 11,975	\$ 1,064	
TOTAL	UNRESTRICTED OPERATION	\$ 1,400,648	\$ 3,390,503	\$ 722,296	\$ 1,168,884	\$ 3,689,434	\$ 655,129	42.12%
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 259,825	\$ -	\$ 259,825	\$ -	
2005	WALTON STARTUP GRANT	\$ 381,449	\$ -	\$ -	\$ -	\$ 217,778	\$ 163,671	
2010	DOE EARMARK GRANT	\$ -	\$ 4,273	\$ -	\$ -	\$ 3,599	\$ 673	
2012	CALDER FOUNDATION GRANT	\$ 260,435	\$ -	\$ -	\$ -	\$ 71,586	\$ 188,849	
2223	PROFESSIONAL DEVELOPMENT	\$ 20,633	\$ 16,170	\$ -	\$ -	\$ 20,500	\$ 16,302	
2246	PATHWISE	\$ 9,223	\$ 17,377	\$ -	\$ -	\$ 12,785	\$ 13,815	
2271	AP SCORES	\$ -	\$ 350	\$ -	\$ -	\$ 339	\$ 11	
2276	ENGLISH LANGUAGE LEARNER	\$ 293	\$ -	\$ -	\$ -	\$ -	\$ 293	
2281	NATIONAL SCHOOL LUNCH ACT	\$ 410,572	\$ 392,166	\$ -	\$ 259,825	\$ 134,247	\$ 408,667	
2293	VOCATIONAL DIRECTOR	\$ 0	\$ -	\$ -	\$ -	\$ 15,167	\$ (15,166)	
6501	TITLE 1	\$ -	\$ 380,883	\$ -	\$ -	\$ 506,603	\$ (125,720)	
6535	US CHARTER FUND	\$ 98,052	\$ 228,753	\$ -	\$ -	\$ 74,850	\$ 251,955	
6702	TITLE VI-B PASSTHRU-SP.ED	\$ -	\$ 48,917	\$ -	\$ -	\$ 52,053	\$ (3,136)	
6750	MEDICAID	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
6752	ARMAC	\$ 7,945	\$ 11,596	\$ -	\$ -	\$ -	\$ 19,542	
6756	TITLE II-A	\$ -	\$ 1,696	\$ -	\$ -	\$ 5,286	\$ (3,590)	
6781	TITLE IV-A	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0	
6808	EETT GRANT	\$ -	\$ 21,410	\$ -	\$ -	\$ 31,490	\$ (10,080)	
8200	FOOD SERVICES	\$ 28,684	\$ 365,229	\$ -	\$ -	\$ 393,555	\$ 358	
TOTAL	RESTRICTED OPERATION	\$ 1,217,286	\$ 1,488,820	\$ 259,825	\$ 259,825	\$ 1,799,662	\$ 906,444	
2009	JOURNALISM LAB	\$ 987	\$ -	\$ -	\$ -	\$ 987	\$ -	
TOTAL	RESTRICTED CAPITAL	\$ 987	\$ -	\$ -	\$ -	\$ 987	\$ -	
							\$ 1,561,574	
3002	CAPITAL PROJECTS FUND	\$ 75,012	\$ -	\$ -	\$ -	\$ 72,692	\$ 2,320	
TOTAL	CAPITAL - GYM	\$ 75,012	\$ -	\$ -	\$ -	\$ 72,692	\$ 2,320	
6516	TITLE I STIMULUS	\$ -	\$ 203,478	\$ -	\$ -	\$ 209,340	\$ (5,862)	
6519	TITLE I, EJF, ARRA	\$ -	\$ 116,414	\$ -	\$ -	\$ 116,413	\$ 1	
6721	VI-B IDEA STIMULUS	\$ 667	\$ 38,853	\$ -	\$ -	\$ 31,023	\$ 8,497	
6722	IDEA CEIS-ARRA	\$ -	\$ -	\$ -	\$ -	\$ 11,211	\$ (11,211)	
TOTAL	STIMULUS/ARRA	\$ 667	\$ 358,745	\$ -	\$ -	\$ 367,988	\$ (8,576)	
9000	FIXED ASSETS	\$ 2,237,606	\$ -	\$ -	\$ -	\$ 279,066	\$ 1,958,540	
TOTAL	FIXED ASSETS	\$ 2,237,606	\$ -	\$ -	\$ -	\$ 279,066	\$ 1,958,540	
							\$ 1,555,317	
Does not include Fixed Assets Line Item								

KIPP Delta Public Schools
SY1011
M2M Changes in Fund Balances

FUND/SF	FUND TITLE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY
	1200 TEACHER SALARY	(796)	796	-	-	-	-	-
	2000 RESTRICTED STATE REVENUE	18,243	(59)	-	-	-	-	-
	2001 OTHER GENERAL OPERATING	4,290	348	288	269	334	303	325
	2002 KIPP DELTA BETA CLUB	1,318	-	400	20	-	-	-
	2003 KIPP TO COLLEGE	(2,428)	(7,284)	(4,782)	-	-	-	-
	2004 COLLEGE FUND	8,277	-	-	-	-	-	-
	2006 T-SHIRTS	103	(646)	3,137	(5,800)	(5,329)	(5,657)	(42)
	2226 OLD T-SHIRTS	196	-	-	-	-	-	-
	2007 HEIFER INTERNATIONAL	2,894	-	-	-	-	-	-
	2013 YEAR BOOK	4,519	-	(4,750)	-	(393)	150	10
	2014 CHARTER SCHOOL PROGAM	-	-	-	-	-	-	(3,004)
	2200 OPERATING FUND	456,804	273,927	(225,502)	(97,198)	(10,742)	(64,522)	(437,732)
	2240 SP ED EXTENDED YR	2,162	-	-	-	-	-	-
	2250 NON-DISABLED	900	-	-	-	-	-	-
	7000 ACTIVITY	999	(168)	(82)	3,158	(5,138)	602	2,394
TOTAL	UNRESTRICTED OPERATION	497,482	266,913	(231,291)	(99,552)	(21,269)	(69,124)	(438,049)
	1281 NSLA SALARY FUND	-	-	-	-	-	-	-
	2005 WALTON STARTUP GRANT	371,082	(25,102)	(24,865)	(36,310)	(25,438)	(24,838)	(24,838)
	2010 DOE EARMARK GRANT	27,770	(890)	4,273	-	-	-	-
	2011 WALTON TRANS/KITCHN GRANT	-	-	-	-	-	-	-
	2012 CALDER FOUNDATION GRANT	295,251	(9,187)	(9,159)	(9,158)	(9,898)	(9,123)	(9,123)
	2223 PROFESSIONAL DEVELOPMENT	9,276	662	1,722	(140)	31	470	1,601
	2246 PATHWISE	8,724	(852)	145	(33)	-	(12,622)	17,377
	2271 AP SCORES	-	-	-	11	-	-	-
	2276 ENGLISH LANGUAGE LEARNER	293	-	-	-	-	-	-
	2281 NATIONAL SCHOOL LUNCH ACT	356,869	48,109	6,235	(1,047)	7,107	2,729	(10,629)
	2293 VOCATIONAL DIRECTOR	8,667	-	-	-	(8,938)	-	-
	6501 TITLE 1	(76,342)	(81,644)	(9,484)	172,316	(43,884)	(27,323)	76,705
	6535 US CHARTER FUND	93,374	186,971	(78)	(9,088)	(10,738)	(2,638)	(1,450)
	6702 TITLE VI-B PASSTHRU-SP.ED	889	(5,828)	3,407	(290)	369	(50)	(221)
	6750 MEDICAID	-	-	-	-	-	-	-
	6752 ARMAC	7,945	-	-	-	-	5,946	-
	6756 TITLE II-A	-	-	-	-	-	-	(1,695)
	6781 TITLE IV-A	0	-	-	-	-	-	-
	6808 EETT GRANT	9,130	-	-	-	(7,106)	7,106	(1,993)
	8200 FOOD SERVICES	4,490	(33,602)	(17,942)	(30,472)	76,139	(649)	9,745
TOTAL	RESTRICTED OPERATION	1,117,419	78,636	(45,746)	85,789	(22,355)	(60,993)	55,479

KIPP Delta Public Schools
 SY1011
 M2M Changes in Fund Balances

FUND/SF	FUND TITLE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY
	2008 ENTERGY CHEMISTRY LAB	-	-	-	-	-	-	-
	2009 JOURNALISM LAB	987	-	(987)	-	-	-	-
TOTAL	RESTRICTED CAPITAL	987	-	(987)	-	-	-	-
	3002 PROJECT HIGH SCHOOL	75,012	111,468	(100,092)	(31,356)	-	-	(48,466)
	3400 CHARTER SCHOOL FACILITIES	-	-	-	-	-	-	-
TOTAL	CAPITAL - GYM	75,012	111,468	(100,092)	(31,356)	-	-	(48,466)
	6511 STABILIZATION - ARRA	638,247	-	-	-	-	-	-
	6516 TITLE I STIMULUS	(19,344)	(4,941)	(5,154)	47,304	(29,796)	23,663	(10,858)
	6519 TITLE I, EJF, ARRA	-	-	-	-	-	(116,413)	116,414
	6721 VI-B IDEA STIMULUS	(143)	(12,528)	10,129	5,030	72	(967)	3,544
	6722 IDEA CEIS-ARRA	-	-	(750)	(1,920)	(1,065)	(2,631)	-
TOTAL	STIMULUS/ARRA	618,760	(17,469)	4,225	50,414	(30,788)	(96,348)	109,100

**KIPP Delta Public Schools
SY1011
M2M Changes in Fund Balances**

FUND/SF	FUND TITLE	FEBRUARY	MARCH	YTD Balance
	1200 TEACHER SALARY	(1,508)	1,508	-
	2000 RESTRICTED STATE REVENUE	-	-	18,184
	2001 OTHER GENERAL OPERATING	224	203	6,583
	2002 KIPP DELTA BETA CLUB	-	-	1,738
	2003 KIPP TO COLLEGE	-	14,494	-
	2004 COLLEGE FUND	-	-	8,277
	2006 T-SHIRTS	222	2,325	(11,687)
	2226 OLD T-SHIRTS	-	-	196
	2007 HEIFER INTERNATIONAL	-	-	2,894
	2013 YEAR BOOK	(1,442)	35	(1,871)
	2014 CHARTER SCHOOL PROGAM	13,211	(9,584)	624
	2200 OPERATING FUND	695,462	169,025	759,522
	2240 SP ED EXTENDED YR	-	-	2,162
	2250 NON-DISABLED	-	-	900
	7000 ACTIVITY	(301)	1,620	3,084
TOTAL	UNRESTRICTED OPERATION	705,868	179,626	790,604
	1281 NSLA SALARY FUND	-	-	-
	2005 WALTON STARTUP GRANT	(24,175)	(21,844)	163,671
	2010 DOE EARMARK GRANT	(27,770)	(2,709)	673
	2011 WALTON TRANS/KITCHN GRANT	-	-	-
	2012 CALDER FOUNDATION GRANT	(8,072)	(7,866)	223,665
	2223 PROFESSIONAL DEVELOPMENT	1,133	1,547	16,302
	2246 PATHWISE	(122)	1,200	13,815
	2271 AP SCORES	-	-	11
	2276 ENGLISH LANGUAGE LEARNER	-	-	293
	2281 NATIONAL SCHOOL LUNCH ACT	(2,144)	7,554	414,784
	2293 VOCATIONAL DIRECTOR	(6,500)	(6,229)	(12,999)
	6501 TITLE 1	(41,347)	(52,228)	(83,231)
	6535 US CHARTER FUND	(1,034)	(3,227)	252,093
	6702 TITLE VI-B PASSTHRU-SP.ED	(741)	530	(1,936)
	6750 MEDICAID	-	-	-
	6752 ARMAC	-	5,650	19,542
	6756 TITLE II-A	(2,709)	815	(3,590)
	6781 TITLE IV-A	-	-	0
	6808 EETT GRANT	(7,137)	10,080	10,080
	8200 FOOD SERVICES	(42,717)	58,069	23,062
TOTAL	RESTRICTED OPERATION	(163,335)	(8,659)	1,036,235

KIPP Delta Public Schools
 SY1011
 M2M Changes in Fund Balances

FUND/SF	FUND TITLE	FEBRUARY	MARCH	YTD Balance
	2008 ENTERGY CHEMISTRY LAB	-	-	-
	2009 JOURNALISM LAB	-	-	-
TOTAL	RESTRICTED CAPITAL	-	-	-
	3002 PROJECT HIGH SCHOOL	(18,036)	21,097	9,628
	3400 CHARTER SCHOOL FACILITIES	-	-	-
TOTAL	CAPITAL - GYM	(18,036)	21,097	9,628
	6511 STABILIZATION - ARRA	(638,247)	-	-
	6516 TITLE I STIMULUS	(2,658)	7,648	5,863
	6519 TITLE I, EJF, ARRA	-	-	1
	6721 VI-B IDEA STIMULUS	(1,254)	4,612	8,497
	6722 IDEA CEIS-ARRA	(2,490)	(2,355)	(11,211)
TOTAL	STIMULUS/ARRA	(644,649)	9,905	3,149

**KIPP DELTA
BALANCE SHEET
March 31, 2011**

ASSETS	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
Current Assets		
Cash - Operating	\$ 1,259,818	\$ 1,160,188
Cash - Investments	10,390	10,390
Intergovernmental Receivable	-	-
Pledge/Account Receivable	444,667	444,667
Total Current Assets	<u>1,714,875</u>	<u>1,615,244</u>
Fixed Assets		
Land	387,657	387,657
Buildings (Net)	7,034,578	5,734,427
Furniture & Fixtures (Net)	632,638	633,563
Vehicles (Net)	315,856	321,854
Construction in Progress	13,800	1,339,583
Total Fixed Assets	<u>8,384,528</u>	<u>8,417,082</u>
TOTAL ASSETS	<u><u>\$ 10,099,403</u></u>	<u><u>\$ 10,032,327</u></u>
LIABILITIES		
Current Liabilities		
Accounts Payable	114,603	16,993
Interest Payable	9,536	6,411
Payroll Deductions & W/H	603	(316)
Deferred Revenue	442,500	442,500
Notes Payable - Current	150,143	570,900
Total Current Liabilities	<u>717,385</u>	<u>1,036,488</u>
Long Term Liabilities		
Notes Payable	4,601,905	4,199,079
Other Liabilities	-	-
Total Long Term Liabilities	<u>4,601,905</u>	<u>4,199,079</u>
Total Liabilities	<u>5,319,289</u>	<u>5,235,567</u>
FUND BALANCE		
Unrestricted Fund Balance	3,819,357	3,820,859
Current Earnings/(Loss)	960,757	975,901
Total Fund Balance	<u>4,780,114</u>	<u>4,796,760</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 10,099,403</u></u>	<u><u>\$ 10,032,327</u></u>

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KIPP DELTA
INCOME STATEMENT
March 31, 2011

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
REVENUES						
INTEREST ON INVESTMENTS	\$ 203	\$ -	\$ 203	\$ 2,587	\$ -	\$ 2,587
SCHOOL MEAL SALES	\$ 2,863	\$ 2,382	\$ 481	\$ 15,678	\$ 21,316	\$ (5,638)
ADULT MEAL SALES	\$ 1,633	\$ -	\$ 1,633	\$ 7,781	\$ -	\$ 7,781
ADMISSIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ATHLETICS	\$ 950	\$ 333	\$ 617	\$ 12,040	\$ 2,984	\$ 9,056
OTHER SCH SPONSORED EVENT	\$ 322	\$ 2,596	\$ (2,274)	\$ 2,082	\$ 23,235	\$ (21,153)
SALES - UNIFORMS	\$ 557	\$ 2,308	\$ (1,752)	\$ 18,230	\$ 20,661	\$ (2,432)
PRIVATE CONTRIBUTIONS	\$ 219,041	\$ 109,834	\$ 109,207	\$ 936,723	\$ 983,101	\$ (46,378)
MISC REV FR LOCAL SOURCES	\$ 399	\$ -	\$ 399	\$ 4,496	\$ -	\$ 4,496
CHARTER SCHOOL FUNDING	\$ 312,550	\$ 321,729	\$ (9,179)	\$ 2,921,585	\$ 2,879,735	\$ 41,850
OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PATHWISE	\$ -	\$ 3,450	\$ (3,450)	\$ 17,377	\$ 30,880	\$ (13,504)
PROFESSIONAL DEVELOPMENT	\$ 1,797	\$ 2,200	\$ (403)	\$ 16,170	\$ 19,695	\$ (3,525)
GIFTED AND TALENTED AP	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ 350
ENGLISH LANGUAGE LEARNERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NATIONAL SCHOOL LUNCH	\$ 43,574	\$ 41,561	\$ 2,013	\$ 392,166	\$ 372,002	\$ 20,164
SECONDARY WORKFORCE CNTRS	\$ -	\$ -	\$ -	\$ 6,500	\$ -	\$ 6,500
MATCHING (STATE)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TITLE I	\$ 31,004	\$ 69,282	\$ (38,278)	\$ 413,807	\$ 620,128	\$ (206,321)
TITLE 1, PART A-ARRA	\$ 4,084	\$ 31,823	\$ (27,739)	\$ 216,100	\$ 284,841	\$ (68,741)
STABILIZATION-ARRA	\$ -	\$ 53,187	\$ (53,187)	\$ 638,247	\$ 476,069	\$ 162,178
TITLE I, EIJ, ARRA	\$ -	\$ 10,711	\$ (10,711)	\$ 116,414	\$ 95,870	\$ 20,544
CHARTER SCH FUNDING	\$ -	\$ 19,012	\$ (19,012)	\$ 228,753	\$ 170,174	\$ 58,578
CHILD NUTRITION - LUNCH	\$ 49,575	\$ 29,352	\$ 20,223	\$ 190,058	\$ 262,724	\$ (72,666)
CHILD NUTRITION - BREAKFAST	\$ 25,643	\$ 11,967	\$ 13,676	\$ 100,374	\$ 107,112	\$ (6,738)
CHILD NUTRITION - SNACKS	\$ 14,310	\$ 7,135	\$ 7,176	\$ 51,137	\$ 63,860	\$ (12,723)
TITLE VI-B PASSTHRU	\$ 6,031	\$ 7,317	\$ (1,286)	\$ 49,674	\$ 65,496	\$ (15,822)
IDEA-ARRA	\$ 7,196	\$ 4,729	\$ 2,466	\$ 38,853	\$ 42,332	\$ (3,479)
EETT GRANT	\$ 328	\$ 9,898	\$ (9,570)	\$ 30,540	\$ 88,594	\$ (58,054)
MEDICARE CATASTROPHIC COV	\$ -	\$ 817	\$ (817)	\$ -	\$ 7,311	\$ (7,311)
MEDICAID ADMINSRTATIVE CL	\$ 5,650	\$ -	\$ 5,650	\$ 15,631	\$ -	\$ 15,631
TITLE II-A	\$ 1,696	\$ 2,338	\$ (642)	\$ 1,696	\$ 20,927	\$ (19,231)
TOTAL REVENUE	729,404	743,959	(14,555)	6,445,047	6,659,047	(214,000)
EXPENSES						
SALARY	(296,678)	(282,955)	(13,722)	(2,478,756)	(2,532,683)	53,927
BENEFITS	(87,317)	(86,919)	(398)	(744,222)	(777,996)	33,773
INSTRUCTIONAL SERVICES	(9,074)	(1,092)	(7,982)	(25,377)	(9,771)	(15,606)
INSTRUCT - FIELD LESSON	2,638	(4,917)	7,555	(19,188)	(44,008)	24,820
CONSULTING - EDUCATIONAL	(5,000)	(2,921)	(2,079)	(13,747)	(26,142)	12,396
PROFESSIONAL DEVELOPMENT	(31,978)	(20,939)	(11,039)	(155,775)	(187,422)	31,647
PUPIL SERVICES	(5,205)	(2,544)	(2,661)	(18,699)	(22,767)	4,068
ACCOUNTING/AUDITING	-	(2,013)	2,013	(25,900)	(18,015)	(7,885)
LEGAL	(500)	(1,146)	646	(4,500)	(10,256)	5,756
MEDICAL	-	(479)	479	(2,089)	(4,289)	2,200
INFORMATION TECHNOLOGY	(618)	(5,716)	5,097	(92,498)	(51,158)	(41,340)
OTHER PROFESSIONAL SVCS	(277)	-	(277)	(5,149)	-	(5,149)
OTHER TECHNICAL SERVICES	(3,245)	(8,710)	5,464	(19,544)	(77,959)	58,415
OTHER PURC PROF/TECH SVCS	-	(1,623)	1,623	(7,050)	(14,526)	7,476

KIPP DELTA
INCOME STATEMENT
March 31, 2011

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
WATER/SEWER	(1,221)	(1,626)	405	(10,668)	(14,556)	3,887
CUSTODIAL	(11,882)	(11,250)	(633)	(102,586)	(100,695)	(1,891)
LAWN CARE/ GROUNDS MAINT	(1,630)	(1,458)	(172)	(7,288)	(13,052)	5,764
NON-TECH REPAIRS & MAINT	(4,977)	(6,646)	1,669	(15,313)	(59,483)	44,170
BUS REPAIRS & MAINT	(2,969)	(4,942)	1,973	(13,359)	(44,236)	30,876
TECH REPAIRS & MAINT	(309)	(4,288)	3,979	(1,110)	(38,385)	37,275
COPIER REPAIR & MAINT	300	(1,333)	1,633	(15,832)	(11,934)	(3,898)
RENTAL OF LAND & BLDGS	(2,616)	(2,857)	241	(26,986)	(25,570)	(1,416)
RENTAL OF EQUIP & VEHICLE	-	-	-	-	-	-
RENTAL - COMPUTERS/EQUIP	(1,954)	(1,708)	(246)	(14,969)	(15,291)	322
PROPERTY INSURANCE	(22,821)	(5,926)	(16,895)	(41,401)	(53,040)	11,639
ACCIDENT INS FOR STUDENTS	-	(351)	351	-	(3,137)	3,137
OTHER INSURANCE	-	(17)	17	(1,018)	(150)	(868)
TELEPHONE	(37,143)	(3,000)	(34,144)	(54,140)	(26,850)	(27,290)
POSTAGE	(1,679)	(167)	(1,512)	(7,846)	(1,492)	(6,354)
NETWORKING/INTERNET SVCS	(117)	(167)	50	(1,181)	(1,492)	311
ADVERTISING/RECRUITMENT	(4,148)	(1,270)	(2,878)	(16,610)	(11,369)	(5,241)
ADVERTISING - STUDENTS	(561)	(1,504)	943	(3,111)	(13,464)	10,353
PRINTING & BINDING	19,218	-	19,218	-	-	-
PRINTING & BINDING - DEV	(22,577)	(2,842)	(19,736)	(26,470)	(25,435)	(1,034)
TRAVEL - CERT (REQUIRED)	(221)	(1,505)	1,283	(2,117)	(13,468)	11,351
TRAVEL - CLASS (REQUIRED)	(3,324)	(1,650)	(1,674)	(16,710)	(14,769)	(1,941)
TRAVEL - CERT OUT OF ST	(4,216)	(3,077)	(1,139)	(39,203)	(27,542)	(11,661)
TRAVEL - CLASS OUT OF ST	(116)	(1,883)	1,767	(16,304)	(16,857)	553
TRAVEL - NON-EMP (REQ)	-	(4,925)	4,925	(719)	(44,083)	43,363
TRAVEL - NON-EMP ATHLETIC	-	(1,083)	1,083	(5,036)	(9,697)	4,661
MEALS	(1,517)	(1,676)	159	(22,927)	(15,004)	(7,923)
MEALS - STUD EVENTS	(407)	(1,525)	1,117	(2,336)	(13,646)	11,311
MEALS - STAFF	(1,131)	(1,194)	62	(8,189)	(10,684)	2,495
MEALS - STUD TRIPS	(485)	(1,008)	523	(2,095)	(9,025)	6,930
MEALS - ATHLETICS	(65)	-	(65)	(710)	-	(710)
LODGING	(11,800)	(3,887)	(7,913)	(35,135)	(34,791)	(344)
LODGING - STUDENTS	-	(3,000)	3,000	(3,938)	(26,852)	22,914
MISC PURC SVS	-	-	-	(847)	-	(847)
MISC PURC SVS - STUDENTS	(397)	-	(397)	(637)	-	(637)
MISC PURC SVS - PD	(150)	-	(150)	(1,002)	-	(1,002)
MISC PURC SVS - FACILITY	(1,259)	(3,186)	1,928	(40,301)	(28,520)	(11,781)
FIRE/SECURITY	(1,189)	(1,200)	12	(8,793)	(10,744)	1,951
BOARD PURCH SVCS	(100)	(83)	(17)	(548)	(746)	198
PURCH SVCS - ATHLETICS	680	(1,292)	1,972	(9,630)	(11,561)	1,931
BCKGND CHECKS/DRUG SCREEN	(47)	(382)	335	(5,068)	(3,417)	(1,651)
GEN SUPPLIES	-	-	-	(316)	-	(316)
GEN SUPPLIES - STUDENTS	(231)	(5,541)	5,310	(20,150)	(49,594)	29,443
GEN SUPPLIES - PD	(12,191)	(2,045)	(10,146)	(18,825)	(18,301)	(524)
GEN SUPPLIES - STUD EVNTS	(2,136)	(1,215)	(922)	(9,259)	(10,872)	1,612
GEN SUPPLIES - STUD TRIPS	-	(771)	771	(126)	(6,900)	6,774
GEN SUPPLIES - COPIER	(60)	(392)	331	(6,445)	(3,505)	(2,940)
GEN SUPPLIES - STAFF	-	(810)	810	(3,966)	(7,246)	3,281
EQUIP UNDER 1000.00	-	(1,610)	1,610	(6,785)	(14,411)	7,625
GEN SUPPLIES - OFFICE DEC	(82)	(515)	434	(529)	(4,613)	4,084
EDUC PUBLIC SUBSCRIPTIONS	-	(180)	180	-	(1,613)	1,613
UNIFORMS	(3,592)	(3,683)	91	(33,680)	(32,969)	(711)
UNIFORMS - ATHLETICS	(1,178)	(400)	(778)	(11,068)	(3,580)	(7,488)
HEALTH SUPPLIES	-	(505)	505	(92)	(4,516)	4,425
ASSESSMENT/TESTING	(2,882)	(3,164)	282	(11,663)	(28,322)	16,658
OFFICE SUPPLIES	(2,530)	(2,625)	95	(23,740)	(23,495)	(245)
CLASSROOM SUPPLIES	(319)	(6,606)	6,286	(39,371)	(59,126)	19,755
CLEANING SUPPLIES	(3,718)	(1,475)	(2,243)	(11,156)	(13,204)	2,048

KIPP DELTA
INCOME STATEMENT
March 31, 2011

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
BUS SUPPLIES	(5,022)	(5,322)	300	(49,034)	(47,633)	(1,401)
NAT. GAS	(1,471)	(1,720)	249	(9,362)	(15,398)	6,036
ELECTRICITY	(13,414)	(6,860)	(6,554)	(68,289)	(61,403)	(6,887)
GASOLINE/DIESEL	(21,832)	(7,245)	(14,587)	(70,070)	(64,848)	(5,222)
FOOD	(33,804)	(24,618)	(9,185)	(222,194)	(220,354)	(1,840)
TEXTBOOKS	(709)	(6,228)	5,519	(75,440)	(55,749)	(19,691)
INSTRUCTIONAL AIDES	-	(195)	195	(907)	(1,748)	841
LIBRARY BOOKS	(8,363)	(6,693)	(1,670)	(76,205)	(59,911)	(16,295)
SOFTWARE	(2,383)	(2,862)	479	(18,184)	(25,614)	7,429
OTHER	(976)	(691)	(285)	(1,308)	(6,184)	4,876
OTHER SUPPLIES & MATERIAL	(799)	(1,329)	530	(5,953)	(11,897)	5,945
OTHER SUPPLIES - BAND	(155)	(223)	68	(2,254)	(1,999)	(255)
VEHICLES	-	(1,011)	1,011	-	(9,052)	9,052
DEPRECIATION - VEHICLES	(5,998)	(3,299)	(2,699)	(42,204)	(29,525)	(12,679)
DEPRECIATION - BLDG	(25,631)	(13,418)	(12,214)	(142,296)	(120,098)	(22,198)
DEPRECIATION - FURN/FIXT	(11,967)	(10,992)	(975)	(94,566)	(98,384)	3,818
DUES AND FEES	(1,552)	(2,433)	881	(24,252)	(21,775)	(2,477)
DUES AND FEES - ATHLETICS	(25)	(242)	217	(1,199)	(2,163)	965
DUES AND FEES - DEV/FUNDR	(372)	(212)	(160)	(1,347)	(1,895)	548
DUES AND FEES - PROF DEV	(30)	(444)	414	(920)	(3,975)	3,055
INTEREST	(19,842)	(20,269)	428	(185,312)	(181,428)	(3,884)
IMPROVEMENT TAX	(1,197)	-	(1,197)	(1,197)	-	(1,197)
TOTAL EXPENDITURES	(744,549)	(653,720)	(90,829)	(5,484,290)	(5,851,328)	367,039
NET REVENUES OVER EXPENDITURES	\$ (15,144)	\$ 90,240	\$ (105,384)	\$ 960,757	\$ 807,718	\$ 153,039

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	641	KIPP DELTA Consolidated	KDPS YTD Budget	KDPS YTD Actual	March 31, 2011			
					ACTUALS Jul-10	ACTUALS Aug-10	ACTUALS Sep-10	ACTUALS Oct-10
Student Count	Per Pupil							
State Revenue								
Charter School General Purpose Revenue	\$ 6,023	\$ 3,860,743	\$ 2,879,735	\$ 2,928,435	\$ -	\$ 670,721	\$ 334,277	\$ 336,794
Special Education	138	88,592	66,081	49,674	4,390	-	9,330	5,923
Pathwise (novice teacher 2-yr mentor program)	43	27,600	20,587	17,377	-	-	-	-
State Professional Development	41	26,281	19,603	16,170	-	3,592	1,796	1,797
NSLA	781	500,464	373,297	392,166	-	87,148	43,574	43,574
Federal Revenue								
Title I	1,341	859,436	641,055	415,503	28,641	4,284	-	209,005
Stimulus	2,085	1,336,478	996,881	1,040,154	658,956	33,051	50,577	76,823
DOE Earmark	43	27,770	20,714	27,769	-	-	27,769	-
Medicaid Reimbursement	15	9,745	7,269	15,631	-	4,034	-	-
Federal Child Nutrition	907	581,437	433,695	341,568	-	-	-	58,336
Title X (Federal Startup)	356	228,146	170,174	228,753	-	228,753	-	-
School-Site Revenue								
School Activities Fees	54	34,600	25,808	18,618	-	483	1,949	5,616
Uniform Fees	42	26,950	20,102	18,230	1,175	5,263	2,869	1,769
Paid Meals Sales	45	28,578	21,316	23,459	757	64	3,066	3,055
Fundraising Revenue	2,013	1,290,233	962,387	911,541	11,288	86,328	9,608	2,020
Home Office Revenue	-							
Management Fees	325	208,365	155,420	159,004	-	36,269	18,080	18,215
TOTAL REVENUE	\$ 14,252	\$ 9,135,418	\$ 6,814,123	\$ 6,604,051	\$ 705,208	\$ 1,159,990	\$ 502,894	\$ 762,926

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	641	KIPP DELTA Consolidated	KDPS YTD Budget	KDPS YTD Actual	March 31, 2011				
					ACTUALS Jul-10	ACTUALS Aug-10	ACTUALS Sep-10	ACTUALS Oct-10	
Student Count	Per Pupil								
Certified Salaries									
Teachers Salaries, Bonuses, Stipends & Overtime	\$ 2,684	\$ 1,720,305	\$ 1,283,178	\$ 1,281,540	\$ 126,328	\$ 141,601	\$ 139,342	\$ 136,926	
Special Ed Staff Salaries, Bonuses, Stipends & Overtime	\$ 212	135,892	101,362	100,336	3,744	7,875	10,682	12,067	
Classified Salaries									
Classified Administration Salaries, Bonuses, Stipends & Overtime	\$ 1,292	827,996	617,604	550,026	61,462	63,822	60,111	62,123	
Classified Operations/Other Salaries, Bonuses, Stipends & Overtime	\$ 1,103	706,773	527,183	534,781	53,660	52,508	64,471	56,732	
Certified & Classified Salaries									
Pension Costs	\$ 737	472,285	352,278	340,293	34,040	36,758	37,769	36,784	
Payroll Taxes	\$ 405	259,409	193,494	184,064	18,276	19,732	20,395	19,863	
Health & Welfare Benefits	\$ 434	278,067	207,411	194,680	21,757	18,662	20,952	19,663	
All Other Employee Benefits	\$ 44	28,266	21,083	25,186	4,743	3,024	6,231	4,452	
Books, Educational Materials and Supplies									
Textbooks and Core Curricula Materials	\$ 117	74,860	55,838	74,958	437	5,300	4,021	17,328	
Library Books and Other Reference Materials	\$ 126	81,050	60,455	76,687	1,719	1,209	3,121	15,070	
Testing and Exam Supplies	\$ 59	38,110	28,426	11,663	-	502	1,912	660	
Classroom Materials and Supplies	\$ 123	78,697	58,700	39,371	633	9,788	9,360	4,187	
Student Educational Computer Software < \$1,000	\$ 54	34,645	25,842	18,184	-	-	15,733	-	
Other Materials and Supplies (medical, etc.)	\$ 103	65,760	49,050	20,242	105	1,638	5,732	402	
Employee Development and Educational Support									
Travel and Conferences	\$ 263	168,664	125,807	132,396	48,707	13,316	9,567	9,236	
Training and Development Expense	\$ 285	182,674	136,257	113,734	6,103	8,473	27,592	(2,254)	
Dues and Membership	\$ 9	5,656	4,219	920	-	890	-	-	
Educational Publication Subscriptions	\$ 7	4,762	3,552	907	-	-	-	-	
Educational Consultants	\$ 55	35,465	26,453	13,747	2,379	-	-	2,909	
Other Employee Development Expenses	\$ 156	100,023	74,607	62,305	-	-	-	-	

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

<i>Student Count</i>	641							
		KIPP DELTA	KDPS	KDPS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
	Per Pupil	Consolidated	YTD Budget	YTD Actual	Jul-10	Aug-10	Sep-10	Oct-10
Other Employee Related Expenses								
Recruiting Expenses	\$ 25	15,944	11,893	16,610	2,783	1,220	3,130	323
New-Employee On-Boarding Expenses	\$ 8	4,882	3,642	5,068	-	84	593	646
Staff Meals, Events and Awards	\$ 52	33,142	24,721	12,231	955	660	421	544
Staff Travel (non-development)	\$ -	-	-	-	-	-	-	-
All Other Employee Related Expenses	\$ -	-	-	-	-	-	-	-
Other Student Related Expenses								
Student Band Equipment	\$ 4	2,680	1,999	2,254	-	412	1,843	(475)
Student Athletic Equipment	\$ 88	56,650	42,255	34,009	-	313	772	2,749
Student Travel / Field Trips	\$ 282	180,950	134,971	38,364	2,691	450	623	1,560
Student Events	\$ 34	21,670	16,164	11,595	223	251	35	63
Student Uniforms	\$ 69	43,975	32,801	33,680	1,051	5,909	6,726	574
Student Recruiting	\$ 28	17,975	13,408	3,111	2,190	-	-	-
Student Financial Aid	\$ -	-	-	-	-	-	-	-
Non-Classroom Student Activity Salaries / Stipends	\$ -	-	-	-	-	-	-	-
Other Student Related Expenses (Summer/Saturday School Programs)	\$ 26	16,700	12,457	27,466	3,925	1,243	214	(1,542)
Education Services (excl. FT teacher)								
Other Special Ed Outsource Services	\$ 39	25,134	18,747	18,699	-	-	2,987	2,121

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	Student Count	641	KIPP DELTA Consolidated	KDPS YTD Budget	KDPS YTD Actual	March 31, 2011			
						ACTUALS Jul-10	ACTUALS Aug-10	ACTUALS Sep-10	ACTUALS Oct-10
	Per Pupil								
Other Special Ed Services	\$ 9		5,675	4,233	-	-	-	-	-
ELL Outsource Service Fees	\$ -		-	-	-	-	-	-	-
Other ELL Expenses	\$ -		-	-	-	-	-	-	-
Furniture, Fixtures and Equipment									
Capitalized Furniture & Equipment - Depreciation	\$ 268		171,482	127,908	136,770	10,999	13,780	14,356	14,505
Non-Capitalized Equipment (graphing calculators, etc.)	\$ 13		8,160	6,087	1,308	-	-	164	(159)
Equipment Repair	\$ 80		51,461	38,385	1,110	-	-	-	-
Furniture and Fixtures < \$1,000	\$ 30		19,230	14,344	6,785	-	789	1,931	1,957
Facilities & Facilities Maintenance Expense									
Non-Recurring Costs Related to Site Acquisition / Development	\$ -		-	-	-	-	-	-	-
Space Rental / Lease / Mortgage Expense	\$ 53		34,266	25,559	26,986	340	3,110	7,462	2,616
Real Estate Taxes	\$ -		-	-	1,197	-	-	-	-
Building Maintenance & Repair	\$ 450		288,179	214,953	176,642	16,232	26,943	35,209	17,082
Building Depreciation	\$ 251		161,011	120,098	142,296	14,583	14,583	14,583	14,583
Services, Other Operating Expenses									
Student Transportation (# of buses)	\$ 135		86,832	64,768	70,070	3,699	4,948	612	8,815
Transportation Repair & Maintenance	\$ 192		123,014	91,756	62,394	2,812	7,654	18,247	5,542
Operation and Housekeeping Services / Supplies	\$ -		-	-	-	-	-	-	-
Security Services	\$ 22		14,193	10,587	9,142	514	1,546	1,217	806
Communications	\$ 56		35,996	26,849	54,140	1,745	1,073	1,702	1,285
IT Consulting Services	\$ 242		154,851	115,503	112,042	5,615	30,530	19,790	3,607
Professional Consulting Services	\$ 116		74,400	55,495	7,050	5,000	2,617	(946)	379
Facility Consulting Services	\$ -		-	-	-	-	-	-	-
Fundraising Expenses	\$ 60		38,460	28,687	28,997	127	247	236	117
School District / Non-School District Food	\$ 461		295,419	220,354	222,194	9,130	14,913	37,199	29,966
Insurance	\$ 126		80,515	60,056	42,419	6,284	6,115	5,500	(16,256)
Utilities	\$ 191		122,475	91,354	88,319	7,991	1,620	16,020	8,424
Legal Services	\$ 21		13,750	10,256	4,500	500	-	1,000	500

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

<i>Student Count</i>	641			March 31, 2011				
	Per Pupil	KIPP DELTA Consolidated	KDPS YTD Budget	KDPS YTD Actual	ACTUALS Jul-10	ACTUALS Aug-10	ACTUALS Sep-10	ACTUALS Oct-10
Office Expenses	\$ 125	80,241	59,852	69,362	4,678	12,363	6,147	7,294
Reserve For Destruction, Loss & Theft of Assets	\$ -	-	-	-	-	-	-	-
Other Services, Operating Expenses	\$ 84	54,078	40,337	56,151	17,623	1,990	4,028	1,245
Interest								
Interest Expense	\$ 379	243,233	181,428	185,312	16,865	13,741	27,569	24,150
District Support/Indirect Costs								
Management Fee to Home Office	\$ 325	208,366	155,421	159,004	-	36,269	18,080	18,215
TOTAL EXPENDITURES	\$ 12,612	\$ 8,084,348	\$ 6,030,128	\$ 5,643,293	\$ 522,649	\$ 590,470	\$ 684,438	\$ 547,385
NET INCOME		\$ 1,051,070	\$ 783,995	\$ 960,757	\$ 182,559	\$ 569,520	\$ (181,544)	\$ 215,541
Cash Flow								
Beginning Cash		\$ 1,154,618	\$ 1,154,618	\$ 1,154,618	\$ 1,154,618	\$ 1,295,797	\$ 1,821,872	\$ 1,369,972
Add: Net Income	\$	1,051,070	783,995	960,757	182,559	569,520	(181,544)	215,541
Add: Depreciation	\$	332,492	248,007	279,066	25,582	28,363	28,939	29,088
Add: Additional Debt	\$ 468	\$ 300,000	223,770	98,500	-	-	-	-
Add: Adjusting Entries	\$ -	\$ -	-	91,040	4,534	(59)	104,865	(95,679)
Less: Debt Principal Payments	\$ (749)	\$ (480,083)	(358,095)	(446,530)	(8,307)	(10,444)	(10,703)	(11,556)
Less: Fixed Assets Purchased	\$ (1,797)	\$ (1,151,918)	(859,218)	(877,632)	(63,189)	(61,304)	(393,457)	(31,340)
Cash Flow		51,562	38,460	105,201	141,179	526,075	(451,900)	106,054
Ending Cash		\$ 1,206,180	\$ 1,193,078	\$ 1,259,819	\$ 1,295,797	\$ 1,821,872	\$ 1,369,972	\$ 1,476,027

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	641	KIPP DELTA Consolidated	KDPS YTD Budget	KDPS YTD Actual	March 31, 2011				
					ACTUALS Nov-10	ACTUALS Dec-10	ACTUALS Jan-11	ACTUALS Feb-11	ACTUALS Mar-11
Student Count	Per Pupil								
State Revenue									
Charter School General Purpose Revenue	\$ 6,023	\$ 3,860,743	\$ 2,879,735	\$ 2,928,435	\$ 334,277	\$ 312,550	\$ 314,717	\$ 312,550	\$ 312,550
Special Education	138	88,592	66,081	49,674	6,213	5,844	5,895	6,047	6,031
Pathwise (novice teacher 2-yr mentor program)	43	27,600	20,587	17,377	-	-	17,377	-	-
State Professional Development	41	26,281	19,603	16,170	1,797	1,797	1,797	1,797	1,797
NSLA	781	500,464	373,297	392,166	43,574	43,574	43,574	43,574	43,574
Federal Revenue									
Title I	1,341	859,436	641,055	415,503	34,913	-	93,548	12,412	32,700
Stimulus	2,085	1,336,478	996,881	1,040,154	2,506	70,698	121,743	14,192	11,608
DOE Earmark	43	27,770	20,714	27,769	-	-	-	-	-
Medicaid Reimbursement	15	9,745	7,269	15,631	-	5,946	-	-	5,650
Federal Child Nutrition	907	581,437	433,695	341,568	108,129	50,393	35,183	-	89,528
Title X (Federal Startup)	356	228,146	170,174	228,753	-	-	-	-	-
School-Site Revenue									
School Activities Fees	54	34,600	25,808	18,618	3,365	641	3,658	1,235	1,671
Uniform Fees	42	26,950	20,102	18,230	3,060	1,307	928	1,304	557
Paid Meals Sales	45	28,578	21,316	23,459	3,467	1,642	3,667	3,246	4,495
Fundraising Revenue	2,013	1,290,233	962,387	911,541	405,353	13,039	122,760	41,901	219,244
Home Office Revenue	-								
Management Fees	325	208,365	155,420	159,004	18,071	17,023	17,215	17,065	17,065
TOTAL REVENUE	\$ 14,252	\$ 9,135,418	\$ 6,814,123	\$ 6,604,051	\$ 964,725	\$ 524,454	\$ 782,061	\$ 455,323	\$ 746,469

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

<i>Student Count</i>	641			March 31, 2011						
	Per Pupil	KIPP DELTA Consolidated	KDPS YTD Budget	KDPS YTD Actual	ACTUALS Nov-10	ACTUALS Dec-10	ACTUALS Jan-11	ACTUALS Feb-11	ACTUALS Mar-11	
Certified Salaries										
Teachers Salaries, Bonuses, Stipends & Overtime	\$ 2,684	\$ 1,720,305	\$ 1,283,178	\$ 1,281,540	\$ 142,150	\$ 136,943	\$ 156,429	\$ 153,323	\$ 148,497	
Special Ed Staff Salaries, Bonuses, Stipends & Overtime	\$ 212	135,892	101,362	100,336	12,659	12,320	11,952	12,773	16,263	
Classified Salaries										
Classified Administration Salaries, Bonuses, Stipends & Overtime	\$ 1,292	827,996	617,604	550,026	60,752	60,750	60,594	60,597	59,815	
Classified Operations/Other Salaries, Bonuses, Stipends & Overtime	\$ 1,103	706,773	527,183	534,781	60,538	59,513	57,132	60,200	70,027	
Certified & Classified Salaries										
Pension Costs	\$ 737	472,285	352,278	340,293	38,134	37,582	39,444	39,583	40,199	
Payroll Taxes	\$ 405	259,409	193,494	184,064	20,583	20,259	21,364	21,624	21,968	
Health & Welfare Benefits	\$ 434	278,067	207,411	194,680	22,497	21,728	24,089	22,264	23,068	
All Other Employee Benefits	\$ 44	28,266	21,083	25,186	-	-	4,654	-	2,082	
Books, Educational Materials and Supplies										
Textbooks and Core Curricula Materials	\$ 117	74,860	55,838	74,958	26,942	13,606	3,642	2,973	709	
Library Books and Other Reference Materials	\$ 126	81,050	60,455	76,687	16,139	25,057	893	5,115	8,363	
Testing and Exam Supplies	\$ 59	38,110	28,426	11,663	597	936	1,109	3,064	2,882	
Classroom Materials and Supplies	\$ 123	78,697	58,700	39,371	8,020	3,188	547	3,330	319	
Student Educational Computer Software < \$1,000	\$ 54	34,645	25,842	18,184	-	-	-	68	2,383	
Other Materials and Supplies (medical, etc.)	\$ 103	65,760	49,050	20,242	1,885	7,169	24	3,055	231	
Employee Development and Educational Support										
Travel and Conferences	\$ 263	168,664	125,807	132,396	8,688	6,849	10,240	4,599	21,195	
Training and Development Expense	\$ 285	182,674	136,257	113,734	4,277	24,509	312	1,304	43,419	
Dues and Membership	\$ 9	5,656	4,219	920	-	-	-	-	30	
Educational Publication Subscriptions	\$ 7	4,762	3,552	907	-	-	781	126	-	
Educational Consultants	\$ 55	35,465	26,453	13,747	98	2,000	861	500	5,000	
Other Employee Development Expenses	\$ 156	100,023	74,607	62,305	57,000	-	1,695	2,709	900	

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

<i>Student Count</i>	641								
		KIPP DELTA	KDPS	KDPS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
<i>Per Pupil</i>		Consolidated	YTD Budget	YTD Actual	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11
Other Employee Related Expenses									
Recruiting Expenses	\$ 25	15,944	11,893	16,610	608	1,113	2,384	901	4,148
New-Employee On-Boarding Expenses	\$ 8	4,882	3,642	5,068	473	461	2,610	154	47
Staff Meals, Events and Awards	\$ 52	33,142	24,721	12,231	561	3,056	4,765	139	1,131
Staff Travel (non-development)	\$ -	-	-	-	-	-	-	-	-
All Other Employee Related Expenses	\$ -	-	-	-	-	-	-	-	-
Other Student Related Expenses									
Student Band Equipment	\$ 4	2,680	1,999	2,254	-	318	-	-	155
Student Athletic Equipment	\$ 88	56,650	42,255	34,009	12,834	6,107	3,957	5,476	1,801
Student Travel / Field Trips	\$ 282	180,950	134,971	38,364	1,579	3,786	17,992	9,775	(95)
Student Events	\$ 34	21,670	16,164	11,595	718	485	2,880	4,397	2,544
Student Uniforms	\$ 69	43,975	32,801	33,680	7,130	6,814	960	923	3,592
Student Recruiting	\$ 28	17,975	13,408	3,111	60	-	-	300	561
Student Financial Aid	\$ -	-	-	-	-	-	-	-	-
Non-Classroom Student Activity Salaries / Stipends	\$ -	-	-	-	-	-	-	-	-
Other Student Related Expenses (Summer/Saturday School Programs)	\$ 26	16,700	12,457	27,466	8,938	3,554	525	1,534	9,074
Education Services (excl. FT teacher)									
Other Special Ed Outsource Services	\$ 39	25,134	18,747	18,699	1,065	4,431	300	2,590	5,205

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	Student Count	641	KIPP DELTA Consolidated	KDPS YTD Budget	KDPS YTD Actual	March 31, 2011				
						ACTUALS Nov-10	ACTUALS Dec-10	ACTUALS Jan-11	ACTUALS Feb-11	ACTUALS Mar-11
	Per Pupil									
Other Special Ed Services	\$ 9		5,675	4,233	-	-	-	-	-	-
ELL Outsource Service Fees	\$ -		-	-	-	-	-	-	-	-
Other ELL Expenses	\$ -		-	-	-	-	-	-	-	-
Furniture, Fixtures and Equipment										
Capitalized Furniture & Equipment - Depreciation	\$ 268		171,482	127,908	136,770	14,958	14,822	17,650	17,735	17,964
Non-Capitalized Equipment (graphing calculators, etc.)	\$ 13		8,160	6,087	1,308	-	320	(4)	10	976
Equipment Repair	\$ 80		51,461	38,385	1,110	-	-	432	369	309
Furniture and Fixtures < \$1,000	\$ 30		19,230	14,344	6,785	-	1,485	-	623	-
Facilities & Facilities Maintenance Expense										
Non-Recurring Costs Related to Site Acquisition / Development	\$ -		-	-	-	-	-	-	-	-
Space Rental / Lease / Mortgage Expense	\$ 53		34,266	25,559	26,986	2,616	2,616	2,997	2,616	2,616
Real Estate Taxes	\$ -		-	-	1,197	-	-	-	-	1,197
Building Maintenance & Repair	\$ 450		288,179	214,953	176,642	16,722	18,580	16,523	5,886	23,466
Building Depreciation	\$ 251		161,011	120,098	142,296	14,583	14,583	14,583	14,583	25,631
Services, Other Operating Expenses										
Student Transportation (# of buses)	\$ 135		86,832	64,768	70,070	7,787	8,642	7,346	6,388	21,832
Transportation Repair & Maintenance	\$ 192		123,014	91,756	62,394	9,739	9,645	6,419	(5,655)	7,991
Operation and Housekeeping Services / Supplies	\$ -		-	-	-	-	-	-	-	-
Security Services	\$ 22		14,193	10,587	9,142	440	1,613	411	1,407	1,189
Communications	\$ 56		35,996	26,849	54,140	(8,757)	15,824	2,896	1,228	37,143
IT Consulting Services	\$ 242		154,851	115,503	112,042	22,109	16,000	6,293	4,234	3,863
Professional Consulting Services	\$ 116		74,400	55,495	7,050	-	-	-	-	-
Facility Consulting Services	\$ -		-	-	-	-	-	-	-	-
Fundraising Expenses	\$ 60		38,460	28,687	28,997	312	19,550	3,987	574	3,848
School District / Non-School District Food	\$ 461		295,419	220,354	222,194	19,226	35,349	13,348	29,260	33,804
Insurance	\$ 126		80,515	60,056	42,419	2,018	-	15,936	-	22,821
Utilities	\$ 191		122,475	91,354	88,319	1,561	7,556	18,247	10,794	16,107
Legal Services	\$ 21		13,750	10,256	4,500	-	1,000	500	500	500

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

<i>Student Count</i>	641			March 31, 2011					
	Per Pupil	KIPP DELTA Consolidated	KDPS YTD Budget	KDPS YTD Actual	ACTUALS Nov-10	ACTUALS Dec-10	ACTUALS Jan-11	ACTUALS Feb-11	ACTUALS Mar-11
Office Expenses	\$ 125	80,241	59,852	69,362	7,123	5,064	13,554	7,134	6,005
Reserve For Destruction, Loss & Theft of Assets	\$ -	-	-	-	-	-	-	-	-
Other Services, Operating Expenses	\$ 84	54,078	40,337	56,151	71	27,876	1,090	299	1,929
Interest									
Interest Expense	\$ 379	243,233	181,428	185,312	20,963	18,026	24,294	19,862	19,842
District Support/Indirect Costs									
Management Fee to Home Office	\$ 325	208,366	155,421	159,004	18,071	17,023	17,215	17,065	17,065
TOTAL EXPENDITURES	\$ 12,612	\$ 8,084,348	\$ 6,030,128	\$ 5,643,293	\$ 664,466	\$ 698,111	\$ 615,851	\$ 558,310	\$ 761,614
NET INCOME		\$ 1,051,070	\$ 783,995	\$ 960,757	\$ 300,259	\$ (173,657)	\$ 166,210	\$ (102,987)	\$ (15,144)
Cash Flow									
Beginning Cash		\$ 1,154,618	\$ 1,154,618	\$ 1,154,618	\$ 1,476,027	\$ 1,798,300	\$ 1,568,710	\$ 1,369,050	\$ 1,160,189
Add: Net Income	\$	1,051,070	783,995	960,757	300,259	(173,657)	166,210	(102,987)	(15,144)
Add: Depreciation	\$	332,492	248,007	279,066	29,541	29,405	32,233	32,318	43,596
Add: Additional Debt	\$ 468	\$ 300,000	223,770	98,500	-	-	98,500	-	-
Add: Adjusting Entries	\$ -	\$ -	-	91,040	3,314	3,125	51,738	(82,452)	101,654
Less: Debt Principal Payments	\$ (749)	\$ (480,083)	(358,095)	(446,530)	(9,095)	(9,284)	(357,455)	(11,754)	(17,932)
Less: Fixed Assets Purchased	\$ (1,797)	\$ (1,151,918)	(859,218)	(877,632)	(1,745)	(79,180)	(190,887)	(43,987)	(12,543)
Cash Flow		51,562	38,460	105,201	322,274	(229,590)	(199,660)	(208,862)	99,630
Ending Cash		\$ 1,206,180	\$ 1,193,078	\$ 1,259,819	\$ 1,798,300	\$ 1,568,710	\$ 1,369,050	\$ 1,160,189	\$ 1,259,819

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	641	KIPP DELTA Consolidated	KDPS YTD Budget	March 31, 2011			PROJ Jun-11	Target 75% % of Budget YTD Actual
				KDPS YTD Actual	PROJ Apr-11	PROJ May-11		
Per Pupil								
State Revenue								
Charter School General Purpose Revenue	\$ 6,023	\$ 3,860,743	\$ 2,879,735	\$ 2,928,435	\$ 312,550	\$ 312,550	\$ 312,550	76%
Special Education	138	88,592	66,081	49,674	6,031	6,031	6,031	56%
Pathwise (novice teacher 2-yr mentor program)	43	27,600	20,587	17,377	-	-	-	63%
State Professional Development	41	26,281	19,603	16,170	1,797	1,797	1,797	62%
NSLA	781	500,464	373,297	392,166	43,574	43,574	43,574	78%
Federal Revenue								
Title I	1,341	859,436	641,055	415,503	148,791	148,791	148,791	48%
Stimulus	2,085	1,336,478	996,881	1,040,154	95,264	95,264	95,264	78%
DOE Earmark	43	27,770	20,714	27,769	0	0	0	100%
Medicaid Reimbursement	15	9,745	7,269	15,631	-	-	-	160%
Federal Child Nutrition	907	581,437	433,695	341,568	45,224	45,224	45,224	59%
Title X (Federal Startup)	356	228,146	170,174	228,753	-	-	-	100%
School-Site Revenue								
School Activities Fees	54	34,600	25,808	18,618	5,357	5,357	5,357	54%
Uniform Fees	42	26,950	20,102	18,230	2,972	2,972	2,972	68%
Paid Meals Sales	45	28,578	21,316	23,459	3,665	3,665	3,665	82%
Fundraising Revenue	2,013	1,290,233	962,387	911,541	260,758	60,758	120,758	71%
Home Office Revenue	-							
Management Fees	325	208,365	155,420	159,004	17,065	17,065	17,065	76%
TOTAL REVENUE	\$ 14,252	\$ 9,135,418	\$ 6,814,123	\$ 6,604,051	\$ 943,049	\$ 743,049	\$ 803,049	72%

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

<i>Student Count</i>	641			March 31, 2011				Target 75%
	Per Pupil	KIPP DELTA Consolidated	KDPS YTD Budget	KDPS YTD Actual	PROJ Apr-11	PROJ May-11	PROJ Jun-11	% of Budget YTD Actual
Certified Salaries								
Teachers Salaries, Bonuses, Stipends & Overtime	\$ 2,684	\$ 1,720,305	\$ 1,283,178	\$ 1,281,540	\$ 156,720	\$ 156,720	\$ 156,720	74%
Special Ed Staff Salaries, Bonuses, Stipends & Overtime	\$ 212	135,892	101,362	100,336	14,169	14,169	14,169	74%
Classified Salaries								
Classified Administration Salaries, Bonuses, Stipends & Overtime	\$ 1,292	827,996	617,604	550,026	68,774	68,774	68,774	66%
Classified Operations/Other Salaries, Bonuses, Stipends & Overtime	\$ 1,103	706,773	527,183	534,781	61,932	61,932	61,932	76%
Certified & Classified Salaries								
Pension Costs	\$ 737	472,285	352,278	340,293	41,980	41,980	41,980	72%
Payroll Taxes	\$ 405	259,409	193,494	184,064	23,507	23,507	23,507	71%
Health & Welfare Benefits	\$ 434	278,067	207,411	194,680	28,904	28,904	28,904	70%
All Other Employee Benefits	\$ 44	28,266	21,083	25,186	2,037	2,037	2,037	89%
Books, Educational Materials and Supplies								
Textbooks and Core Curricula Materials	\$ 117	74,860	55,838	74,958	1,994	1,994	1,994	100%
Library Books and Other Reference Materials	\$ 126	81,050	60,455	76,687	4,041	4,041	4,041	95%
Testing and Exam Supplies	\$ 59	38,110	28,426	11,663	8,864	8,864	8,864	31%
Classroom Materials and Supplies	\$ 123	78,697	58,700	39,371	14,344	14,344	14,344	50%
Student Educational Computer Software < \$1,000	\$ 54	34,645	25,842	18,184	6,061	6,061	6,061	52%
Other Materials and Supplies (medical, etc.)	\$ 103	65,760	49,050	20,242	15,256	15,256	15,256	31%
Employee Development and Educational Support								
Travel and Conferences	\$ 263	168,664	125,807	132,396	12,156	12,156	12,156	78%
Training and Development Expense	\$ 285	182,674	136,257	113,734	23,152	23,152	23,152	62%
Dues and Membership	\$ 9	5,656	4,219	920	1,587	1,587	1,587	16%
Educational Publication Subscriptions	\$ 7	4,762	3,552	907	1,292	1,292	1,292	19%
Educational Consultants	\$ 55	35,465	26,453	13,747	7,279	7,279	7,279	39%
Other Employee Development Expenses	\$ 156	100,023	74,607	62,305	13,766	13,766	13,766	62%

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

<i>Student Count</i>	641							
		KIPP DELTA	KDPS	KDPS	PROJ	PROJ	PROJ	Target
	Per Pupil	Consolidated	YTD Budget	YTD Actual	Apr-11	May-11	Jun-11	75%
				March 31, 2011				% of Budget
								YTD Actual
Other Employee Related Expenses								
Recruiting Expenses	\$ 25	15,944	11,893	16,610	2,145	2,145	2,145	104%
New-Employee On-Boarding Expenses	\$ 8	4,882	3,642	5,068	116	116	116	104%
Staff Meals, Events and Awards	\$ 52	33,142	24,721	12,231	2,000	2,000	2,000	37%
Staff Travel (non-development)	\$ -	-	-	-	-	-	-	
All Other Employee Related Expenses	\$ -	-	-	-	-	-	-	
Other Student Related Expenses								
Student Band Equipment	\$ 4	2,680	1,999	2,254	152	152	152	84%
Student Athletic Equipment	\$ 88	56,650	42,255	34,009	7,588	7,588	7,588	60%
Student Travel / Field Trips	\$ 282	180,950	134,971	38,364	47,790	47,790	47,790	21%
Student Events	\$ 34	21,670	16,164	11,595	3,377	3,377	3,377	54%
Student Uniforms	\$ 69	43,975	32,801	33,680	3,728	3,728	3,728	77%
Student Recruiting	\$ 28	17,975	13,408	3,111	4,982	4,982	4,982	17%
Student Financial Aid	\$ -	-	-	-	-	-	-	
Non-Classroom Student Activity Salaries / Stipends	\$ -	-	-	-	-	-	-	
Other Student Related Expenses (Summer/Saturday School Programs)	\$ 26	16,700	12,457	27,466	2,309	2,309	2,309	164%
Education Services (excl. FT teacher)								
Other Special Ed Outsource Services	\$ 39	25,134	18,747	18,699	2,522	2,522	2,522	74%

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	Student Count	641	KIPP DELTA Consolidated	KDPS YTD Budget	KDPS YTD Actual	March 31, 2011			Target 75% % of Budget YTD Actual
						PROJ Apr-11	PROJ May-11	PROJ Jun-11	
Per Pupil									
Other Special Ed Services	\$ 9		5,675	4,233	-	1,902	1,902	1,902	0%
ELL Outsource Service Fees	\$ -		-	-	-	-	-	-	
Other ELL Expenses	\$ -		-	-	-	-	-	-	
Furniture, Fixtures and Equipment									
Capitalized Furniture & Equipment - Depreciation	\$ 268		171,482	127,908	136,770	17,964	17,964	17,964	80%
Non-Capitalized Equipment (graphing calculators, etc.)	\$ 13		8,160	6,087	1,308	2,297	2,297	2,297	16%
Equipment Repair	\$ 80		51,461	38,385	1,110	3,059	3,059	3,059	2%
Furniture and Fixtures < \$1,000	\$ 30		19,230	14,344	6,785	4,195	4,195	4,195	35%
Facilities & Facilities Maintenance Expense									
Non-Recurring Costs Related to Site Acquisition / Development	\$ -		-	-	-	-	-	-	
Space Rental / Lease / Mortgage Expense	\$ 53		34,266	25,559	26,986	2,897	2,897	2,897	79%
Real Estate Taxes	\$ -		-	-	1,197	-	-	-	
Building Maintenance & Repair	\$ 450		288,179	214,953	176,642	37,383	37,383	37,383	61%
Building Depreciation	\$ 251		161,011	120,098	142,296	25,631	25,631	25,631	88%
Services, Other Operating Expenses									
Student Transportation (# of buses)	\$ 135		86,832	64,768	70,070	5,921	5,921	5,921	81%
Transportation Repair & Maintenance	\$ 192		123,014	91,756	62,394	20,318	20,318	20,318	51%
Operation and Housekeeping Services / Supplies	\$ -		-	-	-	-	-	-	
Security Services	\$ 22		14,193	10,587	9,142	2,754	2,754	2,754	64%
Communications	\$ 56		35,996	26,849	54,140	7,831	7,831	(56,392)	150%
IT Consulting Services	\$ 242		154,851	115,503	112,042	19,703	19,703	(2,527)	72%
Professional Consulting Services	\$ 116		74,400	55,495	7,050	23,411	15,411	23,411	9%
Facility Consulting Services	\$ -		-	-	-	-	-	-	
Fundraising Expenses	\$ 60		38,460	28,687	28,997	4,350	4,350	4,350	75%
School District / Non-School District Food	\$ 461		295,419	220,354	222,194	32,304	18,409	14,134	75%
Insurance	\$ 126		80,515	60,056	42,419	825	6,500	6,500	53%
Utilities	\$ 191		122,475	91,354	88,319	11,448	11,448	11,448	72%
Legal Services	\$ 21		13,750	10,256	4,500	3,100	3,100	3,100	33%

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

<i>Student Count</i>	641			March 31, 2011				Target 75%
	Per Pupil	KIPP DELTA Consolidated	KDPS YTD Budget	KDPS YTD Actual	PROJ Apr-11	PROJ May-11	PROJ Jun-11	% of Budget YTD Actual
Office Expenses	\$ 125	80,241	59,852	69,362	5,080	5,080	5,080	86%
Reserve For Destruction, Loss & Theft of Assets	\$ -	-	-	-	-	-	-	
Other Services, Operating Expenses	\$ 84	54,078	40,337	56,151	3,912	3,912	3,912	104%
Interest								
Interest Expense	\$ 379	243,233	181,428	185,312	19,413	19,413	19,413	76%
District Support/Indirect Costs								
Management Fee to Home Office	\$ 325	208,366	155,421	159,004	17,065	17,065	17,065	76%
TOTAL EXPENDITURES	\$ 12,612	\$ 8,084,348	\$ 6,030,128	\$ 5,643,293	\$ 857,289	\$ 841,070	\$ 758,342	70%
NET INCOME		\$ 1,051,070	\$ 783,995	\$ 960,757	\$ 85,760	\$ (98,021)	\$ 44,707	91%
Cash Flow								
Beginning Cash		\$ 1,154,618	\$ 1,154,618	\$ 1,154,618	\$ 1,259,819	\$ 1,221,929	\$ 1,112,270	
Add: Net Income	\$	1,051,070	783,995	960,757	85,760	(98,021)	44,707	91%
Add: Depreciation	\$	332,492	248,007	279,066	43,596	43,596	43,596	84%
Add: Additional Debt	\$ 468	\$ 300,000	223,770	98,500	75,000	75,000	50,000	
Add: Adjusting Entries	\$ -	\$ -	-	91,040	(95,088)	3,125	3,125	
Less: Debt Principal Payments	\$ (749)	\$ (480,083)	(358,095)	(446,530)	(11,246)	(11,246)	(11,246)	93%
Less: Fixed Assets Purchased	\$ (1,797)	\$ (1,151,918)	(859,218)	(877,632)	(135,912)	(122,112)	(35,912)	76%
Cash Flow		51,562	38,460	105,201	(37,891)	(109,658)	94,270	204%
Ending Cash		\$ 1,206,180	\$ 1,193,078	\$ 1,259,819	\$ 1,221,929	\$ 1,112,270	\$ 1,206,540	104%

**KIPP DELTA
DEBT ANALYSIS**

Current Financing				
	<u>Current Balance</u>	<u>Rate</u>	<u>Term</u>	<u>Monthly Payment</u>
USDA (ELA)	\$ 1,116,185	4.75%	40 years	\$ 5,497
SFP #110447001 (ELA)	\$ 949,275	6.37%	20 years	\$ 9,786
SFP #110447012 (includes gym & land)	\$ 1,240,401	5.50%	20 years	\$ 8,902
Charter School Growth Fund (CSGF) loan (interest only thru 12/2015 maturity) - Wells Fargo	\$ 1,000,000	3.75%	7 years	\$ 3,125
DCPS New Facility Financing - SFP #110447014	\$ 450,000	4.00%	20 years	\$ 2,766
Baystone Financial Group (bus financing)	\$ 98,500	5.99%	3 years	\$ 3,019
Total Monthly Debt Payments				<u>\$ 33,095</u>

Financing with DCH Expansion				
	<u>Current Balance</u>	<u>Rate</u>	<u>Term</u>	<u>Monthly Payment</u>
USDA	\$ 1,116,185	4.75%	40 years	\$ 5,497
SFP #110447001	\$ 949,275	6.37%	20 years	\$ 9,786
SFP #110447012 (includes gym & land)	\$ 1,240,401	5.50%	20 years	\$ 8,902
Charter School Growth Fund (CSGF) loan (interest only thru 12/2015 maturity)	\$ 1,000,000	3.75%	7 years	\$ 3,125
DCPS New Facility Financing - SFP #110447014	\$ 450,000	4.00%	20 years	\$ 2,766

Baystone Financial Group (bus financing)	\$	98,500	5.99%	3 years	\$	3,019
DCH Expansion - SFP #110447015	\$	200,000	4.00%	20 years	\$	1,328
Total Monthly Debt Payments					\$	34,423
Debt Payment Increase					\$	1,328