

**KIPP DELTA PUBLIC SCHOOLS
STATEMENT OF CHANGES IN FUND BALANCES**

FUND/SF	FUND TITLE	BALANCE JUL. 1, 2010	YTD REVENUE	JOURNAL ENTRIES		YTD EXPENDITURES	BALANCE May 31, 2011	
				REVENUE	EXPEND			
1200	TEACHER SALARY	\$ -	\$ -	\$ 874,719	\$ -	\$ 874,719	\$ -	
2000	RESTRICTED STATE REVENUE	\$ 18,243	\$ -	\$ -	\$ 59	\$ -	\$ 18,184	
2001	OTHER GENERAL OPERATING	\$ 3,996	\$ 3,047	\$ -	\$ -	\$ -	\$ 7,043	
2002	KIPP DELTA BETA CLUB	\$ 1,318	\$ 420	\$ -	\$ -	\$ -	\$ 1,738	
2003	KIPP TO COLLEGE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2004	COLLEGE FUND	\$ 8,277	\$ 1,000	\$ -	\$ -	\$ -	\$ 9,277	
2006	T-SHIRTS	\$ -	\$ 17,408	\$ -	\$ -	\$ 32,218	\$ (14,811)	
2226	OLD T-SHIRTS	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ 196	
2007	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894	
2013	YEAR BOOK	\$ 4,499	\$ 1,942	\$ -	\$ -	\$ 8,575	\$ (2,134)	
2200	OPERATING FUND	\$ 1,357,165	\$ 4,113,784	\$ -	\$ 1,342,618	\$ 3,376,861	\$ 751,470	52.37%
2240	SP ED EXTENDED YR	\$ 2,162	\$ 2,619	\$ -	\$ -	\$ -	\$ 4,780	
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900	
7000	ACTIVITY	\$ 999	\$ 12,040	\$ -	\$ -	\$ 10,605	\$ 2,434	
TOTAL	UNRESTRICTED OPERATION	\$ 1,400,648	\$ 4,152,259	\$ 874,719	\$ 1,342,677	\$ 4,302,979	\$ 781,971	54.49%
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 313,236	\$ -	\$ 313,236	\$ -	
2005	WALTON STARTUP GRANT	\$ 381,449	\$ -	\$ -	\$ -	\$ 264,318	\$ 117,131	
2010	DOE EARMARK GRANT	\$ -	\$ 4,273	\$ -	\$ -	\$ 4,273	\$ -	
2012	CALDER FOUNDATION GRANT	\$ 260,435	\$ -	\$ -	\$ -	\$ 88,099	\$ 172,336	
2014	CHARTER SCHOOL PROGRAM	\$ -	\$ 43,353	\$ -	\$ -	\$ 116,745	\$ (73,392)	
2223	PROFESSIONAL DEVELOPMENT	\$ 20,633	\$ 19,762	\$ -	\$ -	\$ 20,649	\$ 19,746	
2246	PATHWISE	\$ 9,223	\$ 17,377	\$ -	\$ -	\$ 19,985	\$ 6,615	
2271	AP SCORES	\$ -	\$ 350	\$ -	\$ -	\$ 339	\$ 11	
2276	ENGLISH LANGUAGE LEARNER	\$ 293	\$ -	\$ -	\$ -	\$ -	\$ 293	
2281	NATIONAL SCHOOL LUNCH ACT	\$ 410,572	\$ 479,312	\$ -	\$ 313,236	\$ 309,171	\$ 267,477	
2293	VOCATIONAL DIRECTOR	\$ 0	\$ -	\$ -	\$ -	\$ 15,167	\$ (15,166)	
6501	TITLE 1	\$ -	\$ 573,429	\$ -	\$ -	\$ 684,164	\$ (110,735)	
6535	US CHARTER FUND	\$ 98,052	\$ 228,753	\$ -	\$ -	\$ 81,048	\$ 245,757	
6702	TITLE VI-B PASSTHRU-SP.ED	\$ -	\$ 63,400	\$ -	\$ -	\$ 68,997	\$ (5,597)	
6750	MEDICAID	\$ -	\$ 4,545	\$ -	\$ -	\$ -	\$ 4,545	
6752	ARMAC	\$ 7,945	\$ 11,596	\$ -	\$ -	\$ -	\$ 19,542	
6756	TITLE II-A	\$ -	\$ 5,571	\$ -	\$ -	\$ 9,246	\$ (3,675)	
6781	TITLE IV-A	\$ 0	\$ -	\$ -	\$ -	\$ 0	\$ -	
6808	EETT GRANT	\$ -	\$ 21,410	\$ -	\$ -	\$ 33,907	\$ (12,496)	
8200	FOOD SERVICES	\$ 28,684	\$ 473,609	\$ -	\$ -	\$ 479,893	\$ 22,400	
TOTAL	RESTRICTED OPERATION	\$ 1,217,286	\$ 1,946,740	\$ 313,236	\$ 313,236	\$ 2,509,234	\$ 654,792	
2009	JOURNALISM LAB	\$ 987	\$ -	\$ -	\$ -	\$ 987	\$ -	
TOTAL	RESTRICTED CAPITAL	\$ 987	\$ -	\$ -	\$ -	\$ 987	\$ -	
							\$ 1,436,764	
3002	CAPITAL PROJECTS FUND	\$ 75,012	\$ -	\$ 87,354	\$ -	\$ 159,200	\$ 3,167	
TOTAL	CAPITAL - GYM	\$ 75,012	\$ -	\$ 87,354	\$ -	\$ 159,200	\$ 3,167	
6516	TITLE I STIMULUS	\$ -	\$ 218,545	\$ -	\$ -	\$ 219,593	\$ (1,048)	
6519	TITLE I, EIJF, ARRA	\$ -	\$ 128,528	\$ -	\$ -	\$ 128,576	\$ (48)	
6721	VI-B IDEA STIMULUS	\$ 667	\$ 43,909	\$ -	\$ -	\$ 37,176	\$ 7,399	
6722	IDEA CEIS-ARRA	\$ -	\$ -	\$ -	\$ -	\$ 11,211	\$ (11,211)	
TOTAL	STIMULUS/ARRA	\$ 667	\$ 390,982	\$ -	\$ -	\$ 396,556	\$ (4,908)	
9000	FIXED ASSETS	\$ 2,329,804	\$ -	\$ -	\$ -	\$ 367,172	\$ 1,962,633	
TOTAL	FIXED ASSETS	\$ 2,329,804	\$ -	\$ -	\$ -	\$ 367,172	\$ 1,962,633	
							\$ 1,435,023	

Does not include Fixed Assets Line Item \$ 1,435,023

**KIPP DELTA
BALANCE SHEET
May 31, 2011**

ASSETS	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
Current Assets		
Cash - Operating	\$ 1,247,957	\$ 1,224,208
Cash - Investments	10,390	10,390
Intergovernt'l Receivable	-	-
Pledge/Account Receivable	242,500	242,500
Total Current Assets	1,500,847	1,477,098
 Fixed Assets		
Land	387,657	387,657
Buildings (Net)	6,983,315	7,008,947
Furniture & Fixtures (Net)	660,245	623,306
Vehicles (Net)	303,861	309,858
Construction in Progress	84,630	69,060
Total Fixed Assets	8,419,707	8,398,827
 TOTAL ASSETS	\$ 9,920,554	\$ 9,875,924
 LIABILITIES		
Current Liabilities		
Accounts Payable	15,222	15,660
Interest Payable	15,786	12,661
Payroll Deductions & W/H	-	481
Deferred Revenue	242,500	242,500
Notes Payable - Current	150,143	150,143
Total Current Liabilities	423,650	421,445
 Long Term Liabilities		
Notes Payable	4,580,536	4,591,698
Other Liabilities	-	-
Total Long Term Liabilities	4,580,536	4,591,698
 Total Liabilities	5,004,186	5,013,143
 FUND BALANCE		
Unrestricted Fund Balance	3,895,133	3,817,272
Current Earnings/(Loss)	1,021,235	1,045,509
Total Fund Balance	4,916,368	4,862,782
 TOTAL LIABILITIES AND FUND BALANCE	\$ 9,920,554	\$ 9,875,924

Check

-

-

**KIPP DELTA
INCOME STATEMENT
May 31, 2011**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
REVENUES						
INTEREST ON INVESTMENTS	\$ 218	\$ -	\$ 218	\$ 3,047	\$ -	\$ 3,047
SCHOOL MEAL SALES	\$ 2,856	\$ 2,382	\$ 475	\$ 20,936	\$ 26,079	\$ (5,144)
ADULT MEAL SALES	\$ 1,347	\$ -	\$ 1,347	\$ 10,107	\$ -	\$ 10,107
ADMISSIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ATHLETICS	\$ -	\$ 333	\$ (333)	\$ 12,040	\$ 3,650	\$ 8,390
OTHER SCH SPONSORED EVENT	\$ 10,617	\$ 2,596	\$ 8,022	\$ 14,339	\$ 28,427	\$ (14,087)
SALES - UNIFORMS	\$ 721	\$ 2,308	\$ (1,588)	\$ 19,350	\$ 25,278	\$ (5,929)
PRIVATE CONTRIBUTIONS	\$ 162,839	\$ 109,834	\$ 53,005	\$ 1,305,262	\$ 1,202,768	\$ 102,494
REFUNDS OF PRIOR YR EXPEN	\$ 9,541	\$ -	\$ 9,541	\$ 9,541	\$ -	\$ 9,541
MISC REV FR LOCAL SOURCES	\$ 100	\$ -	\$ 100	\$ 4,663	\$ -	\$ 4,663
CHARTER SCHOOL FUNDING	\$ 297,855	\$ 321,729	\$ (23,874)	\$ 3,531,990	\$ 3,523,192	\$ 8,798
OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PATHWISE	\$ -	\$ 3,450	\$ (3,450)	\$ 17,377	\$ 37,780	\$ (20,404)
PROFESSIONAL DEVELOPMENT	\$ 1,795	\$ 2,200	\$ (405)	\$ 19,762	\$ 24,095	\$ (4,333)
GIFTED AND TALENTED AP	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ 350
ENGLISH LANGUAGE LEARNERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NATIONAL SCHOOL LUNCH	\$ 43,572	\$ 41,561	\$ 2,011	\$ 479,312	\$ 455,123	\$ 24,189
SECONDARY WORKFORCE CNTRS	\$ -	\$ -	\$ -	\$ 8,667	\$ -	\$ 8,667
MATCHING (STATE)	\$ -	\$ -	\$ -	\$ 2,284	\$ -	\$ 2,284
TITLE I	\$ 67,827	\$ 69,282	\$ (1,455)	\$ 606,353	\$ 758,691	\$ (152,338)
TITLE 1, PART A-ARRA	\$ 9,204	\$ 31,823	\$ (22,619)	\$ 231,167	\$ 348,487	\$ (117,320)
STABILIZATION-ARRA	\$ -	\$ 53,187	\$ (53,187)	\$ 638,247	\$ 582,444	\$ 55,803
TITLE I, E, J, ARRA	\$ 12,114	\$ 10,711	\$ 1,403	\$ 128,528	\$ 117,291	\$ 11,237
CHARTER SCH FUNDING	\$ -	\$ 19,012	\$ (19,012)	\$ 228,753	\$ 208,199	\$ 20,554
CHILD NUTRITION - LUNCH	\$ 27,571	\$ 29,352	\$ (1,780)	\$ 243,787	\$ 321,428	\$ (77,641)
CHILD NUTRITION - BREAKFAST	\$ 14,762	\$ 11,967	\$ 2,795	\$ 128,779	\$ 131,046	\$ (2,267)
CHILD NUTRITION - SNACKS	\$ 8,546	\$ 7,135	\$ 1,411	\$ 67,516	\$ 78,129	\$ (10,613)
TITLE VI-B PASSTHRU	\$ 14,483	\$ 7,317	\$ 7,165	\$ 64,157	\$ 80,131	\$ (15,974)
IDEA-ARRA	\$ 5,056	\$ 4,729	\$ 327	\$ 43,909	\$ 51,791	\$ (7,882)
EETT GRANT	\$ -	\$ 9,898	\$ (9,898)	\$ 30,540	\$ 108,389	\$ (77,849)
MEDICARE CATASTROPHIC COV	\$ 4,545	\$ 817	\$ 3,728	\$ 4,545	\$ 8,944	\$ (4,399)
MEDICAID ADMINSTRATIVE CL	\$ -	\$ -	\$ -	\$ 15,631	\$ -	\$ 15,631
TITLE II-A	\$ 285	\$ 2,338	\$ (2,053)	\$ 5,571	\$ 25,603	\$ (20,032)
TOTAL REVENUE	695,853	743,959	(48,106)	7,896,508	8,146,965	(250,458)
EXPENSES						
SALARY	(294,518)	(284,622)	(9,896)	(3,069,791)	(3,116,845)	47,054
BENEFITS	(84,329)	(87,502)	3,173	(931,146)	(958,221)	27,075
INSTRUCTIONAL SERVICES	9,189	(1,092)	10,281	(26,028)	(11,955)	(14,074)
INSTRUCT - FIELD LESSON	(11,602)	(4,917)	(6,685)	(40,321)	(53,842)	13,521
CONSULTING - EDUCATIONAL	(1,472)	(2,921)	1,449	(15,219)	(31,984)	16,765
PROFESSIONAL DEVELOPMENT	(10,719)	(20,939)	10,220	(173,571)	(229,300)	55,729
PUPIL SERVICES	(3,645)	(2,544)	(1,101)	(24,489)	(27,854)	3,366
ACCOUNTING/AUDITING	-	(2,013)	2,013	(25,900)	(22,040)	(3,860)
LEGAL	(500)	(1,146)	646	(5,500)	(12,548)	7,048
MEDICAL	-	(479)	479	(2,089)	(5,247)	3,158
INFORMATION TECHNOLOGY	(626)	(5,716)	5,089	(79,752)	(62,589)	(17,162)
OTHER PROFESSIONAL SVCS	(567)	-	(567)	(6,335)	-	(6,335)
OTHER TECHNICAL SERVICES	-	(8,710)	8,710	(19,544)	(95,378)	75,834

KIPP DELTA
INCOME STATEMENT
May 31, 2011

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
OTHER PURC PROF/TECH SVCS	-	(1,623)	1,623	(7,050)	(17,772)	10,722
WATER/SEWER	(1,049)	(1,626)	577	(12,880)	(17,808)	4,928
CUSTODIAL	(10,376)	(11,250)	874	(122,828)	(123,195)	367
LAWN CARE/ GROUNDS MAINT	(2,000)	(1,458)	(542)	(10,288)	(15,968)	5,681
NON-TECH REPAIRS & MAINT	(3,191)	(6,646)	3,455	(19,843)	(72,774)	52,931
BUS REPAIRS & MAINT	(1,964)	(4,942)	2,978	(30,682)	(54,120)	23,438
TECH REPAIRS & MAINT	(3,608)	(4,288)	680	(6,159)	(46,962)	40,803
COPIER REPAIR & MAINT	(5,885)	(1,333)	(4,552)	(22,897)	(14,601)	(8,296)
RENTAL OF LAND & BLDGS	(2,616)	(2,857)	241	(32,217)	(31,284)	(933)
RENTAL OF EQUIP & VEHICLE	-	-	-	-	-	-
RENTAL - COMPUTERS/EQUIP	(2,030)	(1,708)	(322)	(18,588)	(18,708)	120
TRANSPORTATION SVCS	(72,647)	-	(72,647)	(72,647)	-	(72,647)
PROPERTY INSURANCE	(5,794)	(5,926)	132	(47,195)	(64,892)	17,697
ACCIDENT INS FOR STUDENTS	-	(351)	351	(4,565)	(3,838)	(727)
OTHER INSURANCE	-	(17)	17	(1,018)	(183)	(834)
TELEPHONE	(19,997)	(3,000)	(16,997)	(81,772)	(32,850)	(48,923)
POSTAGE	(40)	(167)	127	(8,807)	(1,825)	(6,982)
NETWORKING/INTERNET SVCS	(157)	(167)	10	(1,455)	(1,825)	370
ADVERTISING/RECRUITMENT	(9,597)	(1,270)	(8,326)	(26,601)	(13,909)	(12,691)
ADVERTISING - STUDENTS	(1,395)	(1,504)	109	(4,506)	(16,472)	11,966
PRINTING & BINDING	-	-	-	-	-	-
PRINTING & BINDING - DEV	(258)	(2,842)	2,584	(27,287)	(31,119)	3,832
TRAVEL - CERT (REQUIRED)	(701)	(1,505)	804	(2,818)	(16,477)	13,659
TRAVEL - CLASS (REQUIRED)	(2,870)	(1,650)	(1,220)	(22,141)	(18,069)	(4,073)
TRAVEL - CERT OUT OF ST	(165)	(3,077)	2,912	(39,802)	(33,697)	(6,105)
TRAVEL - CLASS OUT OF ST	-	(1,883)	1,883	(16,761)	(20,624)	3,863
TRAVEL - NON-EMP (REQ)	(7,359)	(4,925)	(2,434)	(54,559)	(53,933)	(627)
TRAVEL - NON-EMP ATHLETIC	-	(1,083)	1,083	(5,234)	(11,863)	6,629
MEALS	(519)	(1,676)	1,157	(23,858)	(18,356)	(5,502)
MEALS - STUD EVENTS	(461)	(1,525)	1,064	(3,143)	(16,695)	13,553
MEALS - STAFF	(1,193)	(1,194)	0	(9,808)	(13,072)	3,264
MEALS - STUD TRIPS	(5,718)	(1,008)	(4,709)	(9,606)	(11,042)	1,436
MEALS - ATHLETICS	-	-	-	(710)	-	(710)
LODGING	(596)	(3,887)	3,291	(37,532)	(42,565)	5,032
LODGING - STUDENTS	(20,166)	(3,000)	(17,166)	(35,988)	(32,852)	(3,136)
MISC PURC SVS	-	-	-	(847)	-	(847)
MISC PURC SVS - STUDENTS	(713)	-	(713)	(517)	-	(517)
MISC PURC SVS - PD	-	-	-	(1,002)	-	(1,002)
MISC PURC SVS - FACILITY	(3,765)	(3,186)	(579)	(44,295)	(34,892)	(9,403)
FIRE/SECURITY	(1,000)	(1,200)	200	(10,599)	(13,145)	2,545
BOARD PURCH SVCS	-	(83)	83	(548)	(913)	364
PURCH SVCS - ATHLETICS	(625)	(1,292)	667	(11,215)	(14,145)	2,930
BCKGND CHECKS/DRUG SCREEN	(109)	(382)	273	(5,199)	(4,180)	(1,018)
GEN SUPPLIES	(43)	-	(43)	(414)	-	(414)
GEN SUPPLIES - STUDENTS	(2,412)	(5,541)	3,128	(41,877)	(60,675)	18,798
GEN SUPPLIES - PD	(383)	(2,045)	1,661	(20,005)	(22,390)	2,385
GEN SUPPLIES - STUD EVNTS	(3,295)	(1,215)	(2,080)	(13,374)	(13,301)	(73)
GEN SUPPLIES - STUD TRIPS	(28)	(771)	743	(154)	(8,441)	8,288
GEN SUPPLIES - COPIER	(185)	(392)	207	(6,630)	(4,288)	(2,342)
GEN SUPPLIES - STAFF	(85)	(810)	724	(4,182)	(8,866)	4,684
EQUIP UNDER 1000.00	-	(1,610)	1,610	(7,681)	(17,631)	9,950
GEN SUPPLIES - OFFICE DEC	-	(515)	515	(680)	(5,644)	4,964
EDUC PUBLIC SUBSCRIPTIONS	-	(180)	180	-	(1,973)	1,973
UNIFORMS	(788)	(3,683)	2,895	(34,468)	(40,336)	5,867
UNIFORMS - ATHLETICS	737	(400)	1,137	(10,332)	(4,380)	(5,951)
HEALTH SUPPLIES	(84)	(505)	421	(350)	(5,526)	5,176
ASSESSMENT/TESTING	(2,491)	(3,164)	674	(24,855)	(34,650)	9,795
OFFICE SUPPLIES	(3,675)	(2,625)	(1,050)	(29,918)	(28,745)	(1,173)

**KIPP DELTA
INCOME STATEMENT
May 31, 2011**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
CLASSROOM SUPPLIES	(48,539)	(6,606)	(41,933)	(91,166)	(72,337)	(18,829)
CLEANING SUPPLIES	(168)	(1,475)	1,308	(11,595)	(16,154)	4,560
BUS SUPPLIES	29,061	(5,322)	34,382	(23,230)	(58,277)	35,046
NAT.GAS	(1,415)	(1,720)	305	(18,164)	(18,838)	674
ELECTRICITY	(5,363)	(6,860)	1,497	(76,593)	(75,123)	(1,470)
GASOLINE/DIESEL	24,706	(7,245)	31,951	(47,228)	(79,338)	32,110
FOOD	(25,554)	(24,618)	(936)	(270,312)	(269,591)	(721)
TEXTBOOKS	(52)	(6,228)	6,176	(75,492)	(68,205)	(7,287)
INSTRUCTIONAL AIDES	-	(195)	195	(907)	(2,138)	1,232
LIBRARY BOOKS	(9,373)	(6,693)	(2,680)	(82,489)	(73,297)	(9,191)
SOFTWARE	(5,000)	(2,862)	(2,138)	(23,184)	(31,337)	8,152
OTHER	(14)	(691)	677	(1,394)	(7,565)	6,171
OTHER SUPPLIES & MATERIAL	(802)	(1,329)	527	(7,101)	(14,555)	7,455
OTHER SUPPLIES - BAND	-	(223)	223	(2,254)	(2,446)	192
VEHICLES	-	(1,011)	1,011	-	(11,074)	11,074
DEPRECIATION - VEHICLES	(5,998)	(3,299)	(2,699)	(54,199)	(36,122)	(18,077)
DEPRECIATION - BLDG	(25,631)	(13,418)	(12,214)	(193,559)	(146,934)	(46,625)
DEPRECIATION - FURN/FIXT	(12,836)	(10,992)	(1,844)	(119,414)	(120,368)	954
DUES AND FEES	(335)	(2,433)	2,098	(24,404)	(26,641)	2,236
DUES AND FEES - ATHLETICS	-	(242)	242	(979)	(2,646)	1,668
DUES AND FEES - DEV/FUNDR	(7,753)	(212)	(7,542)	(9,220)	(2,318)	(6,902)
DUES AND FEES - PROF DEV	-	(444)	444	(920)	(4,863)	3,943
INTEREST	(24,976)	(20,269)	(4,706)	(230,205)	(221,967)	(8,238)
IMPROVEMENT TAX	-	-	-	(1,197)	-	(1,197)
TOTAL EXPENDITURES	(720,128)	(655,970)	(64,158)	(6,875,273)	(7,183,407)	308,135
NET REVENUES OVER EXPENDITURES	\$ (24,274)	\$ 87,990	\$ (112,264)	\$ 1,021,235	\$ 963,558	\$ 57,677

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	641			May 31, 2011 KDPS				
		KIPP DELTA	KDPS		ACTUALS	ACTUALS	ACTUALS	ACTUALS
		Consolidated	YTD Budget		YTD Actual	Jul-10	Aug-10	Sep-10
State Revenue								
Charter School General Purpose Revenue	\$ 6,023	\$ 3,860,743	\$ 3,523,192	\$ 3,541,007	\$ -	\$ 670,721	\$ 334,277	\$ 336,794
Special Education	138	88,592	80,846	64,157	4,390	-	9,330	5,923
Pathwise (novice teacher 2-yr mentor program)	43	27,600	25,187	17,377	-	-	-	-
State Professional Development	41	26,281	23,983	19,762	-	3,592	1,796	1,797
NSLA	781	500,464	456,708	479,312	-	87,148	43,574	43,574
Federal Revenue								
Title I	1,447	927,436	846,349	611,924	28,641	4,284	-	209,005
Stimulus	2,085	1,336,478	1,219,627	1,072,391	658,956	33,051	50,577	76,823
DOE Earmark	43	27,770	25,342	27,769	-	-	27,769	-
Medicaid Reimbursement	15	9,745	8,893	29,716	-	4,034	-	-
Federal Child Nutrition	907	581,437	530,601	440,082	-	-	-	58,336
Title X (Federal Startup)	356	228,146	208,199	228,753	-	228,753	-	-
School-Site Revenue								
School Activities Fees	54	34,600	31,575	31,042	-	483	1,949	5,616
Uniform Fees	42	26,950	24,594	19,350	1,175	5,263	2,869	1,769
Paid Meals Sales	45	28,578	26,079	33,327	757	64	3,066	3,055
Fundraising Revenue	1,907	1,222,233	1,115,371	1,280,540	11,288	86,328	9,608	2,020
-	-	-	-	-	-	-	-	-
Home Office Revenue	-	-	-	-	-	-	-	-
Management Fees	325	208,365	190,147	192,678	-	36,269	18,080	18,215
TOTAL REVENUE	\$ 14,252	\$ 9,135,418	\$ 8,336,693	\$ 8,089,186	\$ 705,208	\$ 1,159,990	\$ 502,894	\$ 762,926

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	641			May 31, 2011					
		KIPP DELTA	KDPS	KDPS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	
		Consolidated	YTD Budget	YTD Actual	Jul-10	Aug-10	Sep-10	Oct-10	
<i>Student Count</i>									
Certified Salaries									
Teachers Salaries, Bonuses, Stipends & Overtime	\$ 2,684	\$ 1,720,305	\$ 1,569,896	\$ 1,582,628	\$ 126,328	\$ 141,601	\$ 139,342	\$ 136,926	
Special Ed Staff Salaries, Bonuses, Stipends & Overtime	\$ 212	135,892	124,011	126,368	3,744	7,875	10,682	12,067	
Classified Salaries									
Classified Administration Salaries, Bonuses, Stipends & Overtime	\$ 1,292	827,996	755,603	684,669	61,462	63,822	60,111	62,123	
Classified Operations/Other Salaries, Bonuses, Stipends & Overtime	\$ 1,103	706,773	644,979	662,462	53,660	52,508	64,471	56,732	
Certified & Classified Salaries									
Pension Costs	\$ 737	472,285	430,992	420,215	34,040	36,758	37,769	36,784	
Payroll Taxes	\$ 405	259,409	236,728	227,894	18,276	19,732	20,395	19,863	
Health & Welfare Benefits	\$ 434	278,067	253,755	239,152	21,757	18,662	20,952	19,663	
All Other Employee Benefits	\$ 44	28,266	25,794	43,885	4,743	3,024	6,231	4,452	
Books, Educational Materials and Supplies									
Textbooks and Core Curricula Materials	\$ 117	74,860	68,315	75,011	437	5,300	4,021	17,328	
Library Books and Other Reference Materials	\$ 126	81,050	73,964	82,970	1,719	1,209	3,121	15,070	
Testing and Exam Supplies	\$ 56	35,810	32,679	24,855	-	502	1,912	660	
Classroom Materials and Supplies	\$ 123	78,697	71,816	91,166	633	9,788	9,360	4,187	
Student Educational Computer Software < \$1,000	\$ 54	34,645	31,616	23,184	-	-	15,733	-	
Other Materials and Supplies (medical, etc.)	\$ 103	65,760	60,010	42,227	105	1,638	5,732	402	
Employee Development and Educational Support									
Travel and Conferences	\$ 263	168,664	153,917	142,912	48,707	13,316	9,567	9,236	
Training and Development Expense	\$ 285	182,674	166,703	131,568	6,103	8,473	27,592	(2,254)	
Dues and Membership	\$ 9	5,656	5,161	920	-	890	-	-	
Educational Publication Subscriptions	\$ 7	4,762	4,345	907	-	-	-	-	
Educational Consultants	\$ 55	35,465	32,364	15,219	2,379	-	-	2,909	

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	Student Count	641		May 31, 2011 KDPS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
		KIPP DELTA	KDPS					
		Per Pupil	Consolidated					
Other Employee Development Expenses	\$ 156	100,023	91,278	63,446	-	-	-	-
Other Employee Related Expenses								
Recruiting Expenses	\$ 25	15,944	14,550	26,601	2,783	1,220	3,130	323
New-Employee On-Boarding Expenses	\$ 8	4,882	4,455	5,199	-	84	593	646
Staff Meals, Events and Awards	\$ 52	33,142	30,244	14,066	955	660	421	544
Staff Travel (non-development)	\$ -	-	-	-	-	-	-	-
All Other Employee Related Expenses	\$ -	-	-	-	-	-	-	-
Other Student Related Expenses								
Student Band Equipment	\$ 4	2,680	2,446	2,254	-	412	1,843	(475)
Student Athletic Equipment	\$ 88	56,650	51,697	36,343	-	313	772	2,749
Student Travel / Field Trips	\$ 290	185,650	169,418	154,035	2,691	450	623	1,560
Student Events	\$ 34	21,670	19,775	16,517	223	251	35	63
Student Uniforms	\$ 69	43,975	40,130	34,468	1,051	5,909	6,726	574
Student Recruiting	\$ 28	17,975	16,403	4,506	2,190	-	-	-
Student Financial Aid	\$ -	-	-	-	-	-	-	-
Non-Classroom Student Activity Salaries / Stipends	\$ -	-	-	-	-	-	-	-
Other Student Related Expenses (Summer/Saturday School Programs)	\$ 22	14,400	13,141	100,764	3,925	1,243	214	(1,542)
Education Services (excl. FT teacher)								
Other Special Ed Outsource Services	\$ 39	25,134	22,936	24,489	-	-	2,987	2,121

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	Student Count	641		May 31, 2011 KDPS	ACTUALS	ACTUALS	ACTUALS	ACTUALS				
		KIPP DELTA	KDPS						ACTUALS	ACTUALS	ACTUALS	ACTUALS
		Per Pupil	Consolidated						YTD Budget	YTD Actual	Jul-10	Aug-10
Other Special Ed Services	\$ 9	5,675	5,179	-	-	-	-	-				
ELL Outsource Service Fees	\$ -	-	-	-	-	-	-	-				
Other ELL Expenses	\$ -	-	-	-	-	-	-	-				
Furniture, Fixtures and Equipment												
Capitalized Furniture & Equipment - Depreciation	\$ 268	171,482	156,489	173,613	10,999	13,780	14,356	14,505				
Non-Capitalized Equipment (graphing calculators, etc.)	\$ 13	8,160	7,447	1,394	-	-	164	(159)				
Equipment Repair	\$ 80	51,461	46,962	6,159	-	-	-	-				
Furniture and Fixtures < \$1,000	\$ 30	19,230	17,549	7,681	-	789	1,931	1,957				
Facilities & Facilities Maintenance Expense												
Non-Recurring Costs Related to Site Acquisition / Development	\$ -	-	-	-	-	-	-	-				
Space Rental / Lease / Mortgage Expense	\$ 53	34,266	31,270	32,217	340	3,110	7,462	2,616				
Real Estate Taxes	\$ -	-	-	1,197	-	-	-	-				
Building Maintenance & Repair	\$ 449	288,079	262,892	208,848	16,232	26,943	35,209	17,082				
Building Depreciation	\$ 251	161,011	146,933	193,559	14,583	14,583	14,583	14,583				
Services, Other Operating Expenses												
Student Transportation (# of buses)	\$ 135	86,832	79,240	47,228	3,699	4,948	612	8,815				
Transportation Repair & Maintenance	\$ 192	123,014	112,259	53,912	2,812	7,654	18,247	5,542				
Operation and Housekeeping Services / Supplies	\$ -	-	-	-	-	-	-	-				
Security Services	\$ 22	14,193	12,952	10,948	514	1,546	1,217	806				
Communications	\$ 56	35,996	32,849	81,772	1,745	1,073	1,702	1,285				
IT Consulting Services	\$ 242	154,851	141,312	99,295	5,615	30,530	19,790	3,607				
Professional Consulting Services	\$ 116	74,400	67,895	7,050	5,000	2,617	(946)	379				
Facility Consulting Services	\$ -	-	-	-	-	-	-	-				
Fundraising Expenses	\$ 60	38,460	35,097	37,961	127	247	236	117				
School District / Non-School District Food	\$ 461	295,419	269,590	270,312	9,130	14,913	37,199	29,966				
Insurance	\$ 126	80,515	73,475	52,778	6,284	6,115	5,500	(16,256)				
Utilities	\$ 191	122,475	111,767	107,637	7,991	1,620	16,020	8,424				
Legal Services	\$ 21	13,750	12,548	5,500	500	-	1,000	500				

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	Student Count	641		May 31, 2011 KDPS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
		KIPP DELTA	KDPS					
		Per Pupil	Consolidated					
Office Expenses	\$ 125	80,241	73,225	87,519	4,678	12,363	6,147	7,294
Reserve For Destruction, Loss & Theft of Assets	\$ -	-	-	-	-	-	-	-
Other Services, Operating Expenses	\$ 84	54,078	49,350	57,587	17,623	1,990	4,028	1,245
Interest								
Interest Expense	\$ 379	243,233	221,967	230,205	16,865	13,741	27,569	24,150
District Support/Indirect Costs								
Management Fee to Home Office	\$ 325	208,366	190,148	192,678	-	36,269	18,080	18,215
TOTAL EXPENDITURES	\$ 12,612	\$ 8,084,348	\$ 7,377,519	\$ 7,067,951	\$ 522,649	\$ 590,470	\$ 684,438	\$ 547,385
NET INCOME		\$ 1,051,070	\$ 959,174	\$ 1,021,235	\$ 182,559	\$ 569,520	\$ (181,544)	\$ 215,541
Operational Deficit				-21%				
Cash Flow								
Beginning Cash		\$ 1,154,618	\$ 1,154,618	\$ 1,154,618	\$ 1,154,618	\$ 1,295,797	\$ 1,821,872	\$ 1,369,972
Add: Net Income	\$	1,051,070	959,174	1,021,235	182,559	569,520	(181,544)	215,541
Add: Depreciation	\$	332,492	303,422	367,172	25,582	28,363	28,939	29,088
Add: Additional Debt	\$ 468	\$ 300,000	273,770	185,854	-	-	-	-
Add: Adjusting Entries	\$ -	\$ -	-	(76)	4,534	(59)	104,865	(95,679)
Less: Debt Principal Payments	\$ (749)	\$ (480,083)	(438,109)	(473,944)	(8,307)	(10,444)	(10,703)	(11,556)
Less: Fixed Assets Purchased	\$ (1,797)	\$ (1,151,918)	(1,051,204)	(1,006,902)	(63,189)	(61,304)	(393,457)	(31,340)
Cash Flow		51,562	47,054	93,338	141,179	526,075	(451,900)	106,054
Ending Cash		\$ 1,206,180	\$ 1,201,672	\$ 1,247,956	\$ 1,295,797	\$ 1,821,872	\$ 1,369,972	\$ 1,476,027

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	641								
		KIPP DELTA	KDPS	May 31, 2011 KDPS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
		Per Pupil	Consolidated	YTD Budget	YTD Actual	Nov-10	Dec-10	Jan-11	Feb-11
State Revenue									
Charter School General Purpose Revenue	\$ 6,023	\$ 3,860,743	\$ 3,523,192	\$ 3,541,007	\$ 334,277	\$ 312,550	\$ 314,717	\$ 312,550	\$ 312,550
Special Education	138	88,592	80,846	64,157	6,213	5,844	5,895	6,047	6,031
Pathwise (novice teacher 2-yr mentor program)	43	27,600	25,187	17,377	-	-	17,377	-	-
State Professional Development	41	26,281	23,983	19,762	1,797	1,797	1,797	1,797	1,797
NSLA	781	500,464	456,708	479,312	43,574	43,574	43,574	43,574	43,574
Federal Revenue									
Title I	1,447	927,436	846,349	611,924	34,913	-	93,548	12,412	32,700
Stimulus	2,085	1,336,478	1,219,627	1,072,391	2,506	70,698	121,743	14,192	11,608
DOE Earmark	43	27,770	25,342	27,769	-	-	-	-	-
Medicaid Reimbursement	15	9,745	8,893	29,716	-	5,946	-	-	5,650
Federal Child Nutrition	907	581,437	530,601	440,082	108,129	50,393	35,183	-	89,528
Title X (Federal Startup)	356	228,146	208,199	228,753	-	-	-	-	-
School-Site Revenue									
School Activities Fees	54	34,600	31,575	31,042	3,365	641	3,658	1,235	1,671
Uniform Fees	42	26,950	24,594	19,350	3,060	1,307	928	1,304	557
Paid Meals Sales	45	28,578	26,079	33,327	3,467	1,642	3,667	3,246	4,495
Fundraising Revenue	1,907	1,222,233	1,115,371	1,280,540	405,353	13,039	122,760	41,901	219,244
-	-	-	-	-	-	-	-	-	-
Home Office Revenue	-	-	-	-	-	-	-	-	-
Management Fees	325	208,365	190,147	192,678	18,071	17,023	17,215	17,065	17,065
TOTAL REVENUE	\$ 14,252	\$ 9,135,418	\$ 8,336,693	\$ 8,089,186	\$ 964,725	\$ 524,454	\$ 782,061	\$ 455,323	\$ 746,469

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	641								
		KIPP DELTA	KDPS	May 31, 2011 KDPS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
		Per Pupil	Consolidated	YTD Budget	YTD Actual	Nov-10	Dec-10	Jan-11	Feb-11
Certified Salaries									
Teachers Salaries, Bonuses, Stipends & Overtime	\$ 2,684	\$ 1,720,305	\$ 1,569,896	\$ 1,582,628	\$ 142,150	\$ 136,943	\$ 156,429	\$ 153,323	\$ 148,497
Special Ed Staff Salaries, Bonuses, Stipends & Overtime	\$ 212	135,892	124,011	126,368	12,659	12,320	11,952	12,773	16,263
Classified Salaries									
Classified Administration Salaries, Bonuses, Stipends & Overtime	\$ 1,292	827,996	755,603	684,669	60,752	60,750	60,594	60,597	59,815
Classified Operations/Other Salaries, Bonuses, Stipends & Overtime	\$ 1,103	706,773	644,979	662,462	60,538	59,513	57,132	60,200	70,027
Certified & Classified Salaries									
Pension Costs	\$ 737	472,285	430,992	420,215	38,134	37,582	39,444	39,583	40,199
Payroll Taxes	\$ 405	259,409	236,728	227,894	20,583	20,259	21,364	21,624	21,968
Health & Welfare Benefits	\$ 434	278,067	253,755	239,152	22,497	21,728	24,089	22,264	23,068
All Other Employee Benefits	\$ 44	28,266	25,794	43,885	-	-	4,654	-	2,082
Books, Educational Materials and Supplies									
Textbooks and Core Curricula Materials	\$ 117	74,860	68,315	75,011	26,942	13,606	3,642	2,973	709
Library Books and Other Reference Materials	\$ 126	81,050	73,964	82,970	16,139	25,057	893	5,115	8,363
Testing and Exam Supplies	\$ 56	35,810	32,679	24,855	597	936	1,109	3,064	2,882
Classroom Materials and Supplies	\$ 123	78,697	71,816	91,166	8,020	3,188	547	3,330	319
Student Educational Computer Software < \$1,000	\$ 54	34,645	31,616	23,184	-	-	-	68	2,383
Other Materials and Supplies (medical, etc.)	\$ 103	65,760	60,010	42,227	1,885	7,169	24	3,055	231
Employee Development and Educational Support									
Travel and Conferences	\$ 263	168,664	153,917	142,912	8,688	6,849	10,240	4,599	21,195
Training and Development Expense	\$ 285	182,674	166,703	131,568	4,277	24,509	312	1,304	43,419
Dues and Membership	\$ 9	5,656	5,161	920	-	-	-	-	30
Educational Publication Subscriptions	\$ 7	4,762	4,345	907	-	-	781	126	-
Educational Consultants	\$ 55	35,465	32,364	15,219	98	2,000	861	500	5,000

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	Student Count	641		May 31, 2011 KDPS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
		KIPP DELTA	KDPS						
		Per Pupil	Consolidated						
Other Employee Development Expenses	\$ 156	100,023	91,278	63,446	57,000	-	1,695	2,709	900
Other Employee Related Expenses									
Recruiting Expenses	\$ 25	15,944	14,550	26,601	608	1,113	2,384	901	4,148
New-Employee On-Boarding Expenses	\$ 8	4,882	4,455	5,199	473	461	2,610	154	47
Staff Meals, Events and Awards	\$ 52	33,142	30,244	14,066	561	3,056	4,765	139	1,131
Staff Travel (non-development)	\$ -	-	-	-	-	-	-	-	-
All Other Employee Related Expenses	\$ -	-	-	-	-	-	-	-	-
Other Student Related Expenses									
Student Band Equipment	\$ 4	2,680	2,446	2,254	-	318	-	-	155
Student Athletic Equipment	\$ 88	56,650	51,697	36,343	12,834	6,107	3,957	5,476	1,801
Student Travel / Field Trips	\$ 290	185,650	169,418	154,035	1,579	3,786	17,992	9,775	(95)
Student Events	\$ 34	21,670	19,775	16,517	718	485	2,880	4,397	2,544
Student Uniforms	\$ 69	43,975	40,130	34,468	7,130	6,814	960	923	3,592
Student Recruiting	\$ 28	17,975	16,403	4,506	60	-	-	300	561
Student Financial Aid	\$ -	-	-	-	-	-	-	-	-
Non-Classroom Student Activity Salaries / Stipends	\$ -	-	-	-	-	-	-	-	-
Other Student Related Expenses (Summer/Saturday School Programs)	\$ 22	14,400	13,141	100,764	8,938	3,554	525	1,534	9,074
Education Services (excl. FT teacher)									
Other Special Ed Outsource Services	\$ 39	25,134	22,936	24,489	1,065	4,431	300	2,590	5,205

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	Student Count	641			ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
		KIPP DELTA	KDPS	May 31, 2011 KDPS					
		Per Pupil	Consolidated	YTD Budget					
Other Special Ed Services	\$ 9	5,675	5,179	-	-	-	-	-	-
ELL Outsource Service Fees	\$ -	-	-	-	-	-	-	-	-
Other ELL Expenses	\$ -	-	-	-	-	-	-	-	-
Furniture, Fixtures and Equipment									
Capitalized Furniture & Equipment - Depreciation	\$ 268	171,482	156,489	173,613	14,958	14,822	17,650	17,735	17,964
Non-Capitalized Equipment (graphing calculators, etc.)	\$ 13	8,160	7,447	1,394	-	320	(4)	10	976
Equipment Repair	\$ 80	51,461	46,962	6,159	-	-	432	369	309
Furniture and Fixtures < \$1,000	\$ 30	19,230	17,549	7,681	-	1,485	-	623	-
Facilities & Facilities Maintenance Expense									
Non-Recurring Costs Related to Site Acquisition / Development	\$ -	-	-	-	-	-	-	-	-
Space Rental / Lease / Mortgage Expense	\$ 53	34,266	31,270	32,217	2,616	2,616	2,997	2,616	2,616
Real Estate Taxes	\$ -	-	-	1,197	-	-	-	-	1,197
Building Maintenance & Repair	\$ 449	288,079	262,892	208,848	16,722	18,580	16,523	5,886	23,466
Building Depreciation	\$ 251	161,011	146,933	193,559	14,583	14,583	14,583	14,583	25,631
Services, Other Operating Expenses									
Student Transportation (# of buses)	\$ 135	86,832	79,240	47,228	7,787	8,642	7,346	6,388	21,832
Transportation Repair & Maintenance	\$ 192	123,014	112,259	53,912	9,739	9,645	6,419	(5,655)	7,991
Operation and Housekeeping Services / Supplies	\$ -	-	-	-	-	-	-	-	-
Security Services	\$ 22	14,193	12,952	10,948	440	1,613	411	1,407	1,189
Communications	\$ 56	35,996	32,849	81,772	(8,757)	15,824	2,896	1,228	37,143
IT Consulting Services	\$ 242	154,851	141,312	99,295	22,109	16,000	6,293	4,234	3,863
Professional Consulting Services	\$ 116	74,400	67,895	7,050	-	-	-	-	-
Facility Consulting Services	\$ -	-	-	-	-	-	-	-	-
Fundraising Expenses	\$ 60	38,460	35,097	37,961	312	19,550	3,987	574	3,848
School District / Non-School District Food	\$ 461	295,419	269,590	270,312	19,226	35,349	13,348	29,260	33,804
Insurance	\$ 126	80,515	73,475	52,778	2,018	-	15,936	-	22,821
Utilities	\$ 191	122,475	111,767	107,637	1,561	7,556	18,247	10,794	16,107
Legal Services	\$ 21	13,750	12,548	5,500	-	1,000	500	500	500

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	Student Count	641		May 31, 2011 KDPS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS
		KIPP DELTA	KDPS						
		Per Pupil	Consolidated						
Office Expenses	\$ 125	80,241	73,225	87,519	7,123	5,064	13,554	7,134	6,005
Reserve For Destruction, Loss & Theft of Assets	\$ -	-	-	-	-	-	-	-	-
Other Services, Operating Expenses	\$ 84	54,078	49,350	57,587	71	27,932	1,090	299	1,929
Interest									
Interest Expense	\$ 379	243,233	221,967	230,205	20,963	18,026	24,294	19,862	19,842
District Support/Indirect Costs									
Management Fee to Home Office	\$ 325	208,366	190,148	192,678	18,071	17,023	17,215	17,065	17,065
TOTAL EXPENDITURES	\$ 12,612	\$ 8,084,348	\$ 7,377,519	\$ 7,067,951	\$ 664,466	\$ 698,166	\$ 615,851	\$ 558,310	\$ 761,614
NET INCOME		\$ 1,051,070	\$ 959,174	\$ 1,021,235	\$ 300,259	\$ (173,713)	\$ 166,210	\$ (102,987)	\$ (15,144)
Operational Deficit				-21%					
Cash Flow									
Beginning Cash		\$ 1,154,618	\$ 1,154,618	\$ 1,154,618	\$ 1,476,027	\$ 1,798,300	\$ 1,568,654	\$ 1,368,994	\$ 1,160,133
Add: Net Income	\$	1,051,070	959,174	1,021,235	300,259	(173,713)	166,210	(102,987)	(15,144)
Add: Depreciation	\$	332,492	303,422	367,172	29,541	29,405	32,233	32,318	43,596
Add: Additional Debt	\$ 468	\$ 300,000	273,770	185,854	-	-	98,500	-	-
Add: Adjusting Entries	\$ -	\$ -	-	(76)	3,314	3,125	51,738	(82,452)	101,654
Less: Debt Principal Payments	\$ (749)	\$ (480,083)	(438,109)	(473,944)	(9,095)	(9,284)	(357,455)	(11,754)	(17,932)
Less: Fixed Assets Purchased	\$ (1,797)	\$ (1,151,918)	(1,051,204)	(1,006,902)	(1,745)	(79,180)	(190,887)	(43,987)	(12,543)
Cash Flow		51,562	47,054	93,338	322,274	(229,646)	(199,660)	(208,862)	99,630
Ending Cash		\$ 1,206,180	\$ 1,201,672	\$ 1,247,956	\$ 1,798,300	\$ 1,568,654	\$ 1,368,994	\$ 1,160,133	\$ 1,259,763

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	641						Target 92% % of Budget	
		KIPP DELTA	KDPS	May 31, 2011 KDPS	ACTUALS	ACTUALS		PROJ
		Consolidated	YTD Budget	YTD Actual	Apr-11	May-11		Jun-11
<i>Student Count</i>								
State Revenue								
Charter School General Purpose Revenue	\$ 6,023	\$ 3,860,743	\$ 3,523,192	\$ 3,541,007	\$ 314,717	\$ 297,855	\$ 297,855	92%
Special Education	138	88,592	80,846	64,157	-	14,483	8,072	72%
Pathwise (novice teacher 2-yr mentor program)	43	27,600	25,187	17,377	-	-	-	63%
State Professional Development	41	26,281	23,983	19,762	1,797	1,795	1,795	75%
NSLA	781	500,464	456,708	479,312	43,574	43,572	43,572	96%
Federal Revenue								
Title I	1,447	927,436	846,349	611,924	128,309	68,112	320,771	66%
Stimulus	2,085	1,336,478	1,219,627	1,072,391	5,863	26,374	256,192	80%
DOE Earmark	43	27,770	25,342	27,769	-	-	-	100%
Medicaid Reimbursement	15	9,745	8,893	29,716	-	14,086	667	305%
Federal Child Nutrition	907	581,437	530,601	440,082	47,634	50,879	45,224	76%
Title X (Federal Startup)	356	228,146	208,199	228,753	-	-	-	100%
School-Site Revenue								
School Activities Fees	54	34,600	31,575	31,042	1,707	10,717	4,119	90%
Uniform Fees	42	26,950	24,594	19,350	400	721	-	72%
Paid Meals Sales	45	28,578	26,079	33,327	5,664	4,203	2,102	117%
Fundraising Revenue	1,907	1,222,233	1,115,371	1,280,540	205,943	163,057	171,594	105%
-	-	-	-	-	-	-	-	-
Home Office Revenue	-	-	-	-	-	-	-	-
Management Fees	325	208,365	190,147	192,678	17,173	16,501	16,501	92%
TOTAL REVENUE	\$ 14,252	\$ 9,135,418	\$ 8,336,693	\$ 8,089,186	\$ 772,781	\$ 712,355	\$ 1,168,463	89%

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	641								Target
		KIPP DELTA	KDPS	May 31, 2011 KDPS	ACTUALS	ACTUALS	PROJ	92%	
		Consolidated	YTD Budget	YTD Actual	Apr-11	May-11	Jun-11	% of Budget	
Per Pupil								YTD Actual	
Certified Salaries									
Teachers Salaries, Bonuses, Stipends & Overtime	\$ 2,684	\$ 1,720,305	\$ 1,569,896	\$ 1,582,628	\$ 149,712	\$ 151,376	\$ 155,374		92%
Special Ed Staff Salaries, Bonuses, Stipends & Overtime	\$ 212	135,892	124,011	126,368	12,551	13,481	10,414		93%
Classified Salaries									
Classified Administration Salaries, Bonuses, Stipends & Overtime	\$ 1,292	827,996	755,603	684,669	67,163	67,481	69,113		83%
Classified Operations/Other Salaries, Bonuses, Stipends & Overtime	\$ 1,103	706,773	644,979	662,462	66,415	61,266	61,240		94%
Certified & Classified Salaries									
Pension Costs	\$ 737	472,285	430,992	420,215	40,315	39,607	43,847		89%
Payroll Taxes	\$ 405	259,409	236,728	227,894	22,006	21,825	25,635		88%
Health & Welfare Benefits	\$ 434	278,067	253,755	239,152	21,574	22,898	23,092		86%
All Other Employee Benefits	\$ 44	28,266	25,794	43,885	18,699	-	-		155%
Books, Educational Materials and Supplies									
Textbooks and Core Curricula Materials	\$ 117	74,860	68,315	75,011	-	52	6,048		100%
Library Books and Other Reference Materials	\$ 126	81,050	73,964	82,970	(3,090)	9,373	2,729		102%
Testing and Exam Supplies	\$ 56	35,810	32,679	24,855	10,701	2,491	12,849		69%
Classroom Materials and Supplies	\$ 123	78,697	71,816	91,166	3,256	48,539	5,609		116%
Student Educational Computer Software < \$1,000	\$ 54	34,645	31,616	23,184	-	5,000	13,302		67%
Other Materials and Supplies (medical, etc.)	\$ 103	65,760	60,010	42,227	19,488	2,496	23,995		64%
Employee Development and Educational Support									
Travel and Conferences	\$ 263	168,664	153,917	142,912	5,665	4,852	26,181		85%
Training and Development Expense	\$ 285	182,674	166,703	131,568	7,059	10,776	60,754		72%
Dues and Membership	\$ 9	5,656	5,161	920	-	-	4,815		16%
Educational Publication Subscriptions	\$ 7	4,762	4,345	907	-	-	3,919		19%
Educational Consultants	\$ 55	35,465	32,364	15,219	-	1,472	20,962		43%

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	641			May 31, 2011 KDPS				Target 92% % of Budget
		KIPP DELTA	KDPS		ACTUALS	ACTUALS	PROJ	
		Consolidated	YTD Budget		Apr-11	May-11	Jun-11	
Student Count								
Other Employee Development Expenses	\$ 156	100,023	91,278	63,446	815	327	40,596	63%
Other Employee Related Expenses								
Recruiting Expenses	\$ 25	15,944	14,550	26,601	394	9,597	1,360	167%
New-Employee On-Boarding Expenses	\$ 8	4,882	4,455	5,199	22	109	330	106%
Staff Meals, Events and Awards	\$ 52	33,142	30,244	14,066	557	1,278	2,000	42%
Staff Travel (non-development)	\$ -	-	-	-	-	-	-	
All Other Employee Related Expenses	\$ -	-	-	-	-	-	-	
Other Student Related Expenses								
Student Band Equipment	\$ 4	2,680	2,446	2,254	-	-	460	84%
Student Athletic Equipment	\$ 88	56,650	51,697	36,343	1,644	690	31,246	64%
Student Travel / Field Trips	\$ 290	185,650	169,418	154,035	69,173	46,499	39,000	83%
Student Events	\$ 34	21,670	19,775	16,517	1,166	3,755	7,780	76%
Student Uniforms	\$ 69	43,975	40,130	34,468	-	788	3,668	78%
Student Recruiting	\$ 28	17,975	16,403	4,506	-	1,395	4,000	25%
Student Financial Aid	\$ -	-	-	-	-	-	-	
Non-Classroom Student Activity Salaries / Stipends	\$ -	-	-	-	-	-	-	
Other Student Related Expenses (Summer/Saturday School Programs)	\$ 22	14,400	13,141	100,764	9,840	63,458	-	700%
Education Services (excl. FT teacher)								
Other Special Ed Outsource Services	\$ 39	25,134	22,936	24,489	2,145	3,645	2,310	97%

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	Student Count	641						Target	
			KIPP DELTA	KDPS	May 31, 2011	ACTUALS	ACTUALS	PROJ	92%
			Consolidated	YTD Budget	KDPS	Apr-11	May-11	Jun-11	% of Budget
	Per Pupil		YTD Actual				YTD Actual		
Other Special Ed Services	\$ 9	5,675	5,179	-	-	-	-	0%	
ELL Outsource Service Fees	\$ -	-	-	-	-	-	-		
Other ELL Expenses	\$ -	-	-	-	-	-	-		
Furniture, Fixtures and Equipment									
Capitalized Furniture & Equipment - Depreciation	\$ 268	171,482	156,489	173,613	18,009	18,834	18,749	101%	
Non-Capitalized Equipment (graphing calculators, etc.)	\$ 13	8,160	7,447	1,394	72	14	6,879	17%	
Equipment Repair	\$ 80	51,461	46,962	6,159	1,441	3,608	3,059	12%	
Furniture and Fixtures < \$1,000	\$ 30	19,230	17,549	7,681	896	-	7,366	40%	
Facilities & Facilities Maintenance Expense									
Non-Recurring Costs Related to Site Acquisition / Development	\$ -	-	-	-	-	-	-		
Space Rental / Lease / Mortgage Expense	\$ 53	34,266	31,270	32,217	2,616	2,616	2,616	94%	
Real Estate Taxes	\$ -	-	-	1,197	-	-	-		
Building Maintenance & Repair	\$ 449	288,079	262,892	208,848	12,706	19,500	76,246	72%	
Building Depreciation	\$ 251	161,011	146,933	193,559	25,631	25,631	25,631	120%	
Services, Other Operating Expenses									
Student Transportation (# of buses)	\$ 135	86,832	79,240	47,228	1,864	(24,706)	11,921	54%	
Transportation Repair & Maintenance	\$ 192	123,014	112,259	53,912	18,615	(27,097)	40,896	44%	
Operation and Housekeeping Services / Supplies	\$ -	-	-	-	-	-	-		
Security Services	\$ 22	14,193	12,952	10,948	806	1,000	7,712	77%	
Communications	\$ 56	35,996	32,849	81,772	7,636	19,997	(49,655)	227%	
IT Consulting Services	\$ 242	154,851	141,312	99,295	(13,373)	626	59,562	64%	
Professional Consulting Services	\$ 116	74,400	67,895	7,050	-	-	71,014	9%	
Facility Consulting Services	\$ -	-	-	-	-	-	-		
Fundraising Expenses	\$ 60	38,460	35,097	37,961	796	8,168	11,332	99%	
School District / Non-School District Food	\$ 461	295,419	269,590	270,312	22,564	25,554	12,635	92%	
Insurance	\$ 126	80,515	73,475	52,778	4,565	5,794	6,500	66%	
Utilities	\$ 191	122,475	111,767	107,637	11,490	7,827	16,464	88%	
Legal Services	\$ 21	13,750	12,548	5,500	500	500	2,625	40%	

**KDPS Consolidated
Overall
SY1011 Monthly Cash Flow**

	Student Count	641						Target	
			KIPP DELTA	KDPS	May 31, 2011	ACTUALS	ACTUALS	PROJ	92%
			Consolidated	YTD Budget	KDPS	Apr-11	May-11	Jun-11	% of Budget
Per Pupil			YTD Actual				YTD Actual		
Office Expenses	\$	125	80,241	73,225	87,519	6,343	11,815	9,555	109%
Reserve For Destruction, Loss & Theft of Assets	\$	-	-	-	-	-	-	-	
Other Services, Operating Expenses	\$	84	54,078	49,350	57,587	436	945	10,662	106%
Interest									
Interest Expense	\$	379	243,233	221,967	230,205	19,917	24,976	24,976	95%
District Support/Indirect Costs									
Management Fee to Home Office	\$	325	208,366	190,148	192,678	17,173	16,501	16,501	92%
TOTAL EXPENDITURES	\$	12,612	\$ 8,084,348	\$ 7,377,519	\$ 7,067,951	\$ 687,973	\$ 736,629	\$ 1,095,874	87%
NET INCOME	\$	1,051,070	\$ 959,174	\$ 1,021,235	\$ 84,808	\$ (24,274)	\$ 72,589		97%
Operational Deficit									-21%
Cash Flow									
Beginning Cash	\$	1,154,618	\$ 1,154,618	\$ 1,154,618	\$ 1,259,763	\$ 1,224,208	\$ 1,247,957		
Add: Net Income	\$	1,051,070	959,174	1,021,235	84,808	(24,274)	72,589		97%
Add: Depreciation	\$	332,492	303,422	367,172	43,641	44,465	44,380		110%
Add: Additional Debt	\$ 468	\$ 300,000	273,770	185,854	-	87,354	112,646		
Add: Adjusting Entries	\$ -	\$ -	-	(76)	(93,322)	2,206	3,125		
Less: Debt Principal Payments	\$ (749)	\$ (480,083)	(438,109)	(473,944)	(10,207)	(17,208)	(17,208)		99%
Less: Fixed Assets Purchased	\$ (1,797)	\$ (1,151,918)	(1,051,204)	(1,006,902)	(60,476)	(68,794)	(218,781)		87%
Cash Flow		51,562	47,054	93,338	(35,555)	23,749	(3,249)		181%
Ending Cash	\$	1,206,180	\$ 1,201,672	\$ 1,247,956	\$ 1,224,208	\$ 1,247,957	\$ 1,244,707		103%