



KIPP DELTA
INCOME STATEMENT
January 31, 2016

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	942,363	1,173,709	(231,346)	5,275,425	5,416,293	(140,868)
State Facility Funding	63,594	72,659	(9,065)	370,120	363,295	6,825
AR Better Chance (ABC) Pre - K	-	16,524	(16,524)	101,252	99,144	2,108
HPQQ	13,287	13,287	-	66,435	79,722	(13,287)
Arkansas Food Equipment Grant	-	-	-	-	11,500	(11,500)
State PD (Professional Development)	-	-	-	34,288	34,288	-
National School Lunch Act (NSLA)	131,697	151,380	(19,683)	1,006,678	908,282	98,396
AR School Recognition/Reward	-	-	-	-	-	-
Other State Funds	-	-	-	1,372	-	1,372
Total State Revenue	1,150,941	1,427,560	(276,619)	6,855,570	6,912,524	(56,954)
Federal Revenue						
Title I	18,906	142,359	(123,453)	883,966	427,761	456,205
Title 1 Remaining Allocation	2,501	-	2,501	128,625	261,506	(132,881)
Title II	1,583	-	1,583	18,229	-	18,229
Title VI-B (Special Education)	41,920	20,927	20,993	120,674	146,486	(25,813)
Title IV-B Remaining Allocation	292	1,840	(1,549)	20,787	12,883	7,904
Title VI-B Pre-School (State)	522	435	87	2,609	3,042	(433)
Title VI-B Pre-School (Federal)	-	713	(713)	2,038	4,993	(2,955)
Title VI-State (RLIS)	855	2,172	(1,318)	10,560	15,206	(4,646)
Medicaid/ARMAC Reimbursement	-	-	-	12,235	7,791	4,444
Federal Startup (i3, CSP)	-	-	-	-	-	-
Fresh Fruits & Veg. Program	6,431	8,574	(2,143)	19,647	34,297	(14,650)
Federal Child Nutrition	99,788	130,538	(30,750)	662,676	652,689	9,988
Total Federal Revenue	172,798	307,558	(134,760)	1,882,045	1,566,653	315,392
School-Site Revenue						
Athletics	2,842	2,201	640	13,456	15,408	(1,952)
Other School - Sponsored Events	94	3,843	(3,748)	29,722	26,898	2,824
Day Care and PreK Tuition	2,935	3,948	(1,013)	34,108	27,639	6,469
Uniform Sales	2,280	2,299	(19)	21,540	16,094	5,446
Paid Meals Sales	597	1,000	(403)	9,055	6,997	2,058
Interest on Investments/Refund Prior Year Expenses	199	-	199	1,426	-	1,426
Total School-Site Revenue	8,947	13,291	(4,344)	109,308	93,036	16,272
Current Year Fundraising						
Advocacy Grant	-	-	-	75,000	75,000	-
Arthur Rock and Rembe AP Grant	-	-	-	125,000	50,000	75,000
CSP4 - Forrest City	-	68,372	(68,372)	-	136,744	(136,744)
CSP3 - KBC	-	26,552	(26,552)	-	53,105	(53,105)
Helena Jobs Incentive	-	-	-	23,337	28,212	(4,875)
KTC Grants	48	-	48	31,548	-	31,548
Monsanto	-	-	-	-	-	-
Nucor - Blytheville	-	-	-	-	-	-
Southern - Helena	-	25,000	(25,000)	-	25,000	(25,000)
STEP Grant	-	-	-	-	13,000	(13,000)
Wellness Grant	-	-	-	34,235	34,235	-
WFF - Transportation	-	-	-	-	-	-
Windgate Foundation	-	-	-	-	-	-
Unnamed Foundation Grants	-	-	-	6,000	-	6,000
Private & Corporate Donations	77,445	57,115	20,330	690,605	399,806	290,799
Total Current Year Fundraising	77,493	177,040	(99,547)	985,725	815,102	170,622



INCOME STATEMENT

January 31, 2016

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
Prior Year Carryover						
Arkansas No Kid Hungry	-	-	-	720	720	-
Author Rock & Rembe AP Grant	-	-	-	3,156	3,156	-
Author Rock & Rembe PD	-	-	-	2,808	2,808	-
Advocacy Grant	-	-	-	13,721	13,721	-
ABC Carryover	-	-	-	243	243	-
Better Beginnings	-	-	-	1,500	1,500	-
NSLA Carryover	-	-	-	21,919	21,919	-
English Language Learner	-	-	-	610	610	-
Title IV-B Early Childhood Carryover	-	-	-	1,113	1,113	-
AR Recognition Grant - DCH	-	-	-	9,655	9,655	-
Gates	-	-	-	14,772	14,772	-
Wellness Grant	-	-	-	7,771	7,771	-
Kenan Charitable Trust	-	-	-	2,000	2,000	-
Morton - KTC	-	-	-	14,724	14,724	-
King Foundation - KTC	-	-	-	35,000	35,000	-
WFF Start-up - Forrest City	-	-	-	376,433	376,433	-
ELMA	-	-	-	42,222	42,222	-
Windgate	-	-	-	50,000	50,000	-
Pathwise	-	-	-	8,053	8,053	-
WFF - KTC Program	-	-	-	141,143	141,143	-
State PD	-	-	-	1,231	1,231	-
Total Prior Year Carryover	-	-	-	748,794	748,794	-
Above and Beyond						
WFF - KTC Program	-	-	-	198,906	198,906	-
Shark Tank - KTC	-	-	-	200,000	200,000	-
Above and Beyond Funding	-	-	-	398,906	398,906	-
TOTAL REVENUES	1,410,179	1,925,448	(515,269)	10,980,347	10,535,014	445,332



INCOME STATEMENT

January 31, 2016

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
EXPENDITURES						
Personnel						
Salaries & Benefits	796,845	848,256	(51,410)	5,711,734	5,937,790	(226,056)
Staff Development & Associated Travel	27,410	22,480	4,930	188,842	157,358	31,484
Acknowledgement & Retention Activities	5,682	2,270	3,412	17,254	15,889	1,364
Interns, Stipends & TFA Fees	-	9,649	(9,649)	82,000	67,544	14,456
Staff Recruitment	2,756	6,673	(3,917)	65,410	46,710	18,700
Total Personnel (minus Departments)	832,693	889,327	(56,634)	6,065,240	6,225,291	(160,051)
Student						
Textbooks & Core Curricula	7,553	15,245	(7,692)	123,766	106,716	17,050
Library Books & Supplemental Instructional Mat.	12,566	10,328	2,238	97,225	72,297	24,928
Testing & Exam Supplies	5,684	3,760	1,924	43,215	26,317	16,898
Classroom Materials & Supplies	6,045	7,685	(1,640)	40,034	53,794	(13,760)
Parental Involvement Act. (required)	76	1,512	(1,436)	5,157	10,583	(5,426)
Special Education	3,384	10,240	(6,856)	61,072	71,677	(10,606)
Experienced Based Field Lessons (w/ transpo.)	1,418	13,082	(11,664)	24,995	91,572	(66,577)
Student Activities (i.e. clubs, prom, yearbook)	1,542	1,713	(171)	5,692	11,989	(6,297)
Student Uniforms	5,366	4,242	1,124	44,635	29,692	14,942
Student Recruitment	793	666	127	3,566	4,665	(1,099)
Athletics	12,470	7,343	5,127	37,151	51,404	(14,253)
Athletics Transportation	3,375	3,649	(274)	15,198	25,542	(10,343)
Music, Drama, & Art (w/ shuttle service)	(888)	4,269	(5,157)	15,132	29,884	(14,752)
Homeless Children (required)	110	-	110	2,445	-	2,445
Nursing & Wellness Services	148	866	(718)	2,722	6,063	(3,341)
Total Student Services	59,642	84,599	(24,958)	522,004	592,195	(70,191)
KIPP through College - Salaries	39,049	45,342	(6,293)	306,732	317,395	(10,663)
KIPP through College - Program	14,576	35,331	(20,755)	154,144	247,320	(93,176)
Development - Salaries	22,610	26,470	(3,861)	168,764	185,293	(16,529)
Development - Program	10,735	12,912	(2,177)	75,795	90,381	(14,586)
Custodial Services - Salaries	15,520	17,361	(1,842)	98,539	121,529	(22,990)
Custodial Services - Program	9,406	8,970	435	74,569	62,792	11,777
Student Transportation - Salaries	44,476	47,900	(3,424)	334,586	335,301	(715)
Student Transportation - Program	61,898	39,359	22,539	306,391	275,516	30,875
Food Service Program - Salaries	31,231	35,194	(3,964)	213,864	246,361	(32,498)
Food Service Program - Program	73,853	77,898	(4,045)	565,312	545,288	20,024
Total Departments	323,353	346,740	(23,387)	2,298,696	2,427,178	(128,482)
Operating & Professional Services						
Office Expenses	19,829	13,187	6,642	104,862	92,309	12,553
Non-PD Travel Expenses (Hotel, Food, & Travel)	4,374	3,201	1,172	25,243	22,408	2,835
Other Operating Expenses (license fees, etc.)	7,835	14,799	(6,964)	66,262	103,593	(37,330)
Professional Services (audit, legal, consulting, etc.)	7,126	15,219	(8,093)	116,550	106,533	10,017
IT & Communications Support	21,556	30,337	(8,781)	280,498	212,357	68,141
Utilities	15,827	19,913	(4,086)	107,685	139,390	(31,705)
Insurance	18,158	10,818	7,339	69,998	75,729	(5,730)
Grounds	-	-	-	11,370	-	11,370
Maintenance	24,548	14,757	9,790	139,023	103,302	35,721
Total Operating & Professional Services	119,253	122,232	(2,979)	921,492	855,621	65,871
Debt Service & Assets						
Lease Payments (Facilities)	2,072	3,743	(1,671)	23,354	26,198	(2,844)
Debt Service	48,731	56,303	(7,571)	351,348	394,119	(42,772)
Depreciation	82,574	89,628	(7,054)	576,949	627,395	(50,446)
All Other Assets Under \$1K	4,078	8,152	(4,075)	91,937	57,066	34,872
Total Debt Service & Assets	137,454	157,825	(20,371)	1,043,587	1,104,777	(61,190)
TOTAL EXPENDITURES	1,472,395	1,600,723	(128,328)	10,851,020	11,205,062	(354,042)
NET INCOME	(62,217)	324,725	(386,941)	129,327	(670,048)	799,375
Earnings Before Depreciation	20,357	414,353	(393,996)	706,276	(42,653)	748,929
Capital Campaign						
Capital Campaign	-	-	-	-	-	-
Loan Revenue	-	-	-	-	-	-
Capital Expenditures	19,241	100,000	(80,759)	237,041	699,720	(462,679)
Capital Campaign Net Income	(19,241)	(100,000)	80,759	(237,041)	(699,720)	462,679



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	January 31, 2016
1001	TEACHER SALARY	-	-	29,196	-	29,196	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	1,528,410	-	1,528,410	\$ -
2001	OTHER GENERAL OPERATING	634,360	5,827,648	370,000	6,203,970	83,044	\$ 544,994
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	243	21,540	-	-	33,053	\$ (11,270)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	2,247	-	-	-	100	\$ 2,147
2036	GRATITUDE FUNDS	-	-	-	-	6,057	\$ (6,057)
2200	OPERATING FUND	-	-	5,705,186	1,528,410	4,176,777	\$ -
2217	STUDENT GROWTH FUNDING	92,810	220,186	-	131,836	168,834	\$ 12,326
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	3,584	13,456	-	-	-	\$ 17,040
TOTAL UNRESTRICTED OPERATIONS		\$ 888,015	\$ 6,082,830	\$ 7,632,792	\$ 7,864,216	\$ 6,025,470	\$ 713,951
1016	WINGATE SALARIES	-	-	-	-	-	\$ -
1031	ROCK & REMBE SALARIES	-	-	22,604	-	22,604	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	557,656	-	557,656	\$ -
1365	ABC PRESCHOOL	-	-	69,832	-	69,832	\$ -
2005	WALTON STARTUP GRANT	376,433	-	-	-	80,557	\$ 295,877
2015	I3 FEDERAL GRANT	1,219	-	-	-	35,038	\$ (33,819)
2016	WINGATE FOUNDATION	50,000	-	-	-	25,995	\$ 24,005
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	6,000	-	-	-	\$ 6,000
2019	STUDENT WELLNESS GRANT	7,771	34,235	-	-	17,648	\$ 24,358
2020	GATES GRANT	14,772	-	-	-	14,772	\$ -
2021	MORTON KTC GRANT	14,724	-	-	-	9,495	\$ 5,229
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	13,721	75,000	-	-	35,280	\$ 53,441
2025	ROCK & REMBE DEVELOPMENT	2,808	-	-	-	-	\$ 2,808
2026	WFF - TRANSPORTATION	-	-	-	-	3,732	\$ (3,732)
2028	KING KTC GRANT	35,000	-	-	-	-	\$ 35,000
2029	WALTON KTC GRANT	141,143	198,906	-	-	111,232	\$ 228,817
2030	MONSANTO GRANT	-	-	-	-	-	\$ -
2031	ROCK & REMBE SALARIES	16,672	125,000	-	22,604	6,077	\$ 112,991
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	23,337	-	-	23,337	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	42,222	-	-	-	8,174	\$ 34,048
2038	STEP GRANT	-	-	-	-	21,434	\$ (21,434)
2039	AR COMMUNITY FOUNDATION - KTC	-	15,000	-	-	-	\$ 15,000
2040	SHARK TANK - KTC	-	200,000	-	-	42,577	\$ 157,423
2223	PROFESSIONAL DEVELOPMENT	1,231	34,288	-	-	137	\$ 35,383



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	January 31, 2016
2232	AR SCHOOL RECOG/REWARD	9,655	-	-	-	-	\$ 9,655
2246	PATHWISE	8,053	-	-	-	-	\$ 8,053
2260	EARLY CHILDHOOD SPED	-	2,609	-	-	79	\$ 2,529
2271	AP SCORES	-	400	-	-	1,046	\$ (646)
2276	ENGLISH LANGUAGE LEARNER	610	972	-	-	-	\$ 1,582
2281	NATIONAL SCHOOL LUNCH ACT	23,419	1,006,678	-	557,656	269,611	\$ 202,830
2293	VOCATIONAL DIRECTOR	-	-	-	-	-	\$ -
2365	AR BETTER CHANCE (ABC)	243	101,252	-	69,832	39,402	\$ (7,738)
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
3400	CHARTER SCHOOLS FACILITY FUNDING	-	370,120	-	-	264,113	\$ 106,007
6501	TITLE 1	-	1,012,591	-	-	1,097,035	\$ (84,444)
6535	CSP3 - KBC	-	-	-	-	66,737	\$ (66,737)
6535	CSP4 - Forrest City	-	-	4,550	4,550	117,065	\$ (117,065)
6557	HQPP	-	66,435	-	-	80,593	\$ (14,158)
6563	BETTER BEGINNINGS	1,500	-	-	-	-	\$ 1,500
6702	TITLE VI-B PASSTHRU-SP.ED	-	141,460	-	-	158,532	\$ (17,071)
6710	IDEA EARLY CHILDHOOD	1,113	2,038	-	-	-	\$ 3,150
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	48,192	12,235	-	-	71,434	\$ (11,007)
6756	TITLE II-A	-	18,229	-	-	21,397	\$ (3,167)
6784	TITLE VI-STATE-RURAL	-	10,560	-	-	12,270	\$ (1,710)
8200	FOOD SERVICES	97,457	671,732	-	-	752,349	\$ 16,840
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	19,647	-	-	28,061	\$ (8,414)
TOTAL RESTRICTED OPERATION		\$ 910,967	\$ 4,148,722	\$ 654,642	\$ 654,642	\$ 4,065,297	\$ 994,393
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,798,982	\$ 10,231,553	\$ 8,287,434	\$ 8,518,858	\$ 10,090,766	\$ 1,708,344
9001	FIXED ASSETS & DEPRECIATION	576,949	-	-	-	576,949	\$ -
TOTAL FIXED ASSETS & DEPRECIATION		\$ 576,949	\$ -	\$ -	\$ -	\$ 576,949	\$ -

Percent of Funds Unrestricted	41.79%
Percent of Funds Restricted	58.21%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	7,936	-	-	-	2,242	\$ 5,694
3202	CAPITAL PROJECTS 15-16	2,706	-	-	-	234,799	\$ (232,094)
TOTAL CAPITAL RESERVE		\$ 10,641	\$ -	\$ -	\$ -	\$ 237,041	\$ (226,400)

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 1,481,945

Percent of Funds Unrestricted & Restricted	100.00%
Percent of Funds Capital Reserve	0.00%

Reimbursement Based Accrued Funds due to KDPS by State	\$ 106,393
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Unrestricted Legal Fund Balance per ADE	\$ 1,520,553
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