



KIPP DELTA
INCOME STATEMENT
FY16 - 8/31/2015

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
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REVENUES	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
State Revenue						
Charter School General Purpose Revenue	722,177	722,174	3	1,444,354	1,444,348	6
State Facility Funding	-	-	-	-	-	-
AR Better Chance (ABC) Pre - K	16,524	14,483	2,041	16,524	14,483	2,041
HQPP	-	-	-	-	-	-
Arkansas Food Equipment Grant	-	-	-	-	-	-
State PD (Professional Development)	-	-	-	-	-	-
National School Lunch Act (NSLA)	131,697	141,677	(9,980)	131,697	141,677	(9,980)
AR School Recognition/Reward	-	-	-	-	-	-
Other State Funds	-	-	-	-	-	-
Total State Revenue	870,398	878,333	(7,935)	1,592,575	1,600,507	(7,932)
Federal Revenue						
Title I	(1,939)	-	(1,939)	(43,250)	-	(43,250)
Title I Remaining Allocation	-	-	-	-	-	-
Title II	-	-	-	(1,730)	-	(1,730)
Title VI-B (Special Education)	-	-	-	(14,846)	-	(14,846)
Title VI-B Remaining Allocation	-	-	-	-	-	-
Title VI-B Pre-School (State)	-	-	-	-	-	-
Title VI-B Pre-School (Federal)	-	-	-	2,038	-	2,038
Title VI-State (RLIS)	-	-	-	(3,664)	-	(3,664)
Medicaid/ARMAC Reimbursement	-	-	-	-	-	-
Federal Startup (i3, CSP)	-	-	-	-	-	-
Fresh Fruits & Veg. Program	-	-	-	-	-	-
Federal Child Nutrition	-	-	-	-	-	-
Total Federal Revenue	(1,939)	-	(1,939)	(61,453)	-	(61,453)
School-Site Revenue						
Athletics	-	2,201	(2,201)	-	4,402	(4,402)
Other School - Sponsored Events	776	3,843	(3,067)	2,695	7,685	(4,990)
Day Care and PreK Tuition	2,816	5,371	(2,555)	8,366	10,742	(2,376)
Uniform Sales	6,808	2,299	4,509	7,372	4,598	2,774
Paid Meals Sales	135	1,000	(865)	1,293	1,999	(706)
Interest on Investments/Refund Prior Year Expenses	149	-	149	379	-	379
Total School-Site Revenue	10,684	14,714	(4,030)	20,106	29,427	(9,321)
Advocacy Grant	-	-	-	75,000	75,000	-
Arthur Rock and Rembe AP Grant	-	4,165	(4,165)	-	8,330	(8,330)
CSP4 - Forrest City	-	-	-	-	-	-
CSP3 - KBC	-	8,841	(8,841)	-	17,683	(17,683)
Helena Jobs Incentive	23,337	28,212	(4,875)	-	28,212	(28,212)
KTC Grants	15,047	-	15,047	15,047	-	15,047
Monsanto	-	-	-	-	-	-
Nucor - Blytheville	-	4,165	(4,165)	-	8,330	(8,330)
Southern - Helena	-	2,083	(2,083)	-	4,165	(4,165)
STEP Grant	-	1,083	(1,083)	-	2,166	(2,166)
Wellness Grant	-	-	-	34,235	34,235	-
WFF - Transportation	-	50,746	(50,746)	-	101,493	(101,493)
Windgate Foundation	-	4,165	(4,165)	-	8,330	(8,330)
Unnamed Foundation Grants	6,000	-	6,000	29,337	-	29,337
Private & Corporate Donations	13,237	57,327	(44,090)	16,170	114,654	(98,484)
Total Current Year Fundraising	57,621	160,787	(103,166)	169,789	402,597	(232,808)



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NSLA Carryover	-	2,061	(2,061)	24,738	4,121	20,617
AR Recognition Grant - DCH	-	804	(804)	9,655	1,609	8,046
Kenan Charitable Trust	-	167	(167)	2,000	333	1,667
Morton - KTC	-	1,599	(1,599)	19,191	3,197	15,994
King Foundation - KTC	-	2,916	(2,916)	-	5,831	(5,831)
WFF Start-up - Forrest City	-	32,071	(32,071)	385,000	64,141	320,859
ELMA	-	3,517	(3,517)	42,222	7,034	35,188
Windgate	-	4,165	(4,165)	50,000	8,330	41,670
WFF - KTC Program	-	11,917	(11,917)	143,056	23,833	119,223
Vo-Tech	3,386	1,128	2,258	3,386	2,256	1,130
Total Prior Year Carryover	3,386	60,343	(56,957)	679,248	120,686	558,562
WFF - KTC Program	-	-	-	-	-	-
Shark Tank - KTC	-	-	-	-	-	-
Above and Beyond Funding	-	-	-	-	-	-
TOTAL REVENUES	940,150	1,114,177	(174,027)	2,400,264	2,153,217	247,047

EXPENDITURES						
Personnel						
Salaries & Benefits	841,052	856,607	(15,555)	1,652,684	1,713,214	(60,530)
Staff Development & Associated Travel	23,383	22,480	903	78,396	44,960	33,436
Acknowledgement & Retention Activities	-	2,270	(2,270)	220	4,540	(4,320)
Interns, Stipends & TFA Fees	1,000	9,649	(8,649)	11,487	19,298	(7,812)
Staff Recruitment	3,991	6,673	(2,682)	16,753	13,346	3,407
Total Personnel (minus Departments)	869,425	897,679	(28,254)	1,759,540	1,795,358	(35,818)
Student						
Textbooks & Core Curricula	40,047	14,099	25,947	40,544	28,199	12,345
Library Books & Supplemental Instructional Mat.	22,277	11,689	10,588	22,687	23,379	(692)
Testing & Exam Supplies	(760)	3,760	(4,519)	231	7,519	(7,288)
Classroom Materials & Supplies	13,469	6,982	6,487	17,358	13,964	3,395
Parental Involvement Act. (required)	258	1,231	(973)	1,982	2,461	(479)
Special Education	9,324	13,329	(4,005)	19,686	26,657	(6,972)
Experienced Based Field Lessons (w/ transpo.)	100	13,082	(12,982)	(197)	26,163	(26,360)
Student Activities (i.e. clubs, prom, yearbook)	449	1,713	(1,264)	449	3,425	(2,976)
Student Uniforms	7,731	4,242	3,489	9,252	8,484	768
Student Recruitment	439	666	(228)	589	1,333	(744)
Athletics	125	7,343	(7,218)	181	14,687	(14,506)
Athletics Transportation	-	3,649	(3,649)	-	7,298	(7,298)
Music, Drama, & Art (w/ shuttle service)	2,783	4,269	(1,486)	2,783	8,538	(5,755)
Homeless Children (required)	-	-	-	-	-	-
Nursing & Wellness Services	-	866	(866)	-	1,732	(1,732)
Total Student Services	96,242	86,920	9,322	115,545	173,839	(58,294)



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	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
KIPP through College - Salaries	41,646	44,402	(2,757)	84,648	88,805	(4,157)
KIPP through College - Program	16,726	36,271	(19,545)	35,248	72,542	(37,294)
Development - Salaries	27,075	27,549	(474)	54,150	55,097	(947)
Development - Program	7,204	12,912	(5,708)	14,043	25,823	(11,780)
Custodial Services - Salaries	14,438	15,090	(652)	32,113	30,181	1,932
Custodial Services - Program	9,581	10,204	(624)	24,671	20,409	4,263
Student Transportation - Salaries	51,808	51,091	717	72,087	102,182	(30,094)
Student Transportation - Program	30,296	36,169	(5,873)	97,512	72,338	25,174
Food Service Program - Salaries	29,992	34,375	(4,383)	57,173	68,751	(11,578)
Food Service Program - Program	47,351	76,971	(29,620)	80,877	153,942	(73,065)
Total Departments	276,117	345,035	(68,918)	552,522	690,069	(137,547)
Operating & Professional Services						
Office Expenses	13,840	13,011	829	17,333	26,023	(8,690)
Non-PD Travel Expenses (Hotel, Food, & Travel)	2,066	3,201	(1,135)	3,042	6,402	(3,360)
Other Operating Expenses (license fees, etc.)	7,031	14,799	(7,768)	15,514	29,598	(14,084)
Professional Services (audit, legal, consulting, etc.)	6,901	15,177	(8,276)	11,801	30,355	(18,553)
IT & Communications Support	34,416	30,337	4,079	81,775	60,673	21,101
Utilities	18,668	19,913	(1,245)	18,668	39,826	(21,158)
Insurance	9,062	10,818	(1,757)	15,502	21,637	(6,135)
Grounds	3,069	-	3,069	4,769	-	4,769
Maintenance	13,831	14,758	(927)	49,900	29,515	20,385
Total Operating & Professional Services	108,884	122,014	(13,130)	218,304	244,029	(25,725)
Debt Service & Assets						
Lease Payments (Facilities)	3,025	3,743	(717)	7,993	7,485	508
Debt Service	48,731	56,303	(7,572)	98,848	112,606	(13,758)
Depreciation	82,413	89,628	(7,215)	164,538	179,256	(14,718)
All Other Assets Under \$1K	26,157	8,152	18,005	45,063	16,304	28,758
Total Debt Service & Assets	160,326	157,825	2,501	316,441	315,651	790
TOTAL EXPENDITURES	1,510,995	1,609,473	(98,478)	2,962,352	3,218,946	(256,594)
NET INCOME	(570,846)	(495,296)	(75,549)	(562,088)	(1,065,729)	503,640
<i>Earnings Before Depreciation</i>	<i>(488,433)</i>	<i>(405,668)</i>	<i>(82,764)</i>	<i>(397,550)</i>	<i>(886,473)</i>	<i>488,922</i>

Capital Campaign						
Capital Campaign	-	-	-	-	-	-
Loan Revenue	-	-	-	-	-	-
Capital Expenditures	2,242	100,000	(97,758)	68,100	199,920	(131,820)
Capital Campaign Net Income	(2,242)	(100,000)	97,758	(68,100)	(199,920)	131,820



KIPP DELTA PUBLIC SCHOOLS

STATEMENT OF CHANGES IN FUND BALANCES

FY 2016

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	August 31, 2015
1001	TEACHER SALARY	-	-	6,583	-	6,583	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	302,992	-	302,992	\$ -
2001	OTHER GENERAL OPERATING	634,360	1,472,012	120,000	1,576,536	65,202	\$ 584,633
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	243	7,372	-	-	1,521	\$ 6,094
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	2,247	-	-	-	100	\$ 2,147
2036	GRATITUDE FUNDS	-	-	-	-	220	\$ (220)
2200	OPERATING FUND	-	-	1,495,551	302,992	1,192,559	\$ -
2217	STUDENT GROWTH FUNDING	92,810	-	-	-	2,072	\$ 90,738
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	3,584	-	-	-	-	\$ 3,584
TOTAL UNRESTRICTED OPERATIONS		\$ 888,015	\$ 1,479,384	\$ 1,925,126	\$ 1,879,529	\$ 1,571,249	\$ 841,747
1016	WINGATE SALARIES	-	-	-	-	-	\$ -
1031	ROCK & REMBE SALARIES	-	-	6,458	-	6,458	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	127,594	-	127,594	\$ -
1365	ABC PRESCHOOL	-	-	21,191	-	21,191	\$ -
2005	WALTON STARTUP GRANT	376,433	-	-	-	23,067	\$ 353,366
2015	I3 FEDERAL GRANT	1,219	-	-	-	10,904	\$ (9,685)
2016	WINGATE FOUNDATION	50,000	-	-	-	7,368	\$ 42,632
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	6,000	-	-	-	\$ 6,000
2019	STUDENT WELLNESS GRANT	7,771	34,235	-	-	3,582	\$ 38,424
2020	GATES GRANT	14,772	-	-	-	14,772	\$ -
2021	MORTON KTC GRANT	14,724	-	-	-	14,118	\$ 606
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	13,721	75,000	-	-	10,000	\$ 78,721
2025	ROCK & REMBE DEVELOPMENT	2,808	-	-	-	-	\$ 2,808
2026	WFF - TRANSPORTATION	-	-	-	-	1,360	\$ (1,360)
2028	KING KTC GRANT	35,000	-	-	-	-	\$ 35,000
2029	WALTON KTC GRANT	141,143	-	-	-	34,866	\$ 106,277



KIPP DELTA PUBLIC SCHOOLS

STATEMENT OF CHANGES IN FUND BALANCES

FY 2016

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	August 31, 2015
2030	MONSANTO GRANT	-	-	-	-	-	\$ -
2031	ROCK & REMBE SALARIES	16,672	-	-	6,458	1,736	\$ 8,478
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	23,337	-	-	23,337	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	42,222	-	-	-	1,506	\$ 40,716
2038	STEP GRANT	-	-	-	-	-	\$ -
2039	AR COMMUNITY FOUNDATION - KTC	-	15,000	-	-	-	\$ 15,000
2223	PROFESSIONAL DEVELOPMENT	1,231	-	-	-	137	\$ 1,095
2232	AR SCHOOL RECOG/REWARD	9,655	-	-	-	-	\$ 9,655
2246	PATHWISE	8,053	-	-	-	-	\$ 8,053
2260	EARLY CHILDHOOD SPED	-	-	-	-	-	\$ -
2271	AP SCORES	-	-	-	-	1,046	\$ (1,046)
2276	ENGLISH LANGUAGE LEARNER	610	-	-	-	-	\$ 610
2281	NATIONAL SCHOOL LUNCH ACT	23,419	131,697	-	127,594	70,396	\$ (42,875)
2293	VOCATIONAL DIRECTOR	-	-	-	-	-	\$ -
2365	AR BETTER CHANCE (ABC)	243	16,524	-	21,191	17,506	\$ (21,930)
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
6501	TITLE I	-	(43,250)	-	-	498,046	\$ (541,296)
6535	CSP3 - KBC	-	-	-	-	44,758	\$ (44,758)
6535	CSP4 - Forrest City	-	-	1,300	1,300	29,299	\$ (29,299)
6557	HQPP	-	-	-	-	21,657	\$ (21,657)
6563	BETTER BEGINNINGS	1,500	-	-	-	-	\$ 1,500
6702	TITLE VI-B PASSTHRU-SP.ED	-	(14,846)	-	-	41,572	\$ (56,418)
6710	IDEA EARLY CHILDHOOD	1,113	2,038	-	-	-	\$ 3,150
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	48,192	-	-	-	18,737	\$ 29,455
6756	TITLE II-A	-	(1,730)	-	-	5,510	\$ (7,241)
6784	TITLE VI-STATE-RURAL	-	(3,664)	-	-	3,723	\$ (7,387)
8200	FOOD SERVICES	97,457	1,293	-	-	140,298	\$ (41,548)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	526	\$ (526)
TOTAL RESTRICTED OPERATION		\$ 910,967	\$ 241,633	\$ 156,543	\$ 156,543	\$ 1,195,070	\$ (42,470)
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,798,982	\$ 1,721,016	\$ 2,081,670	\$ 2,036,072	\$ 2,766,319	\$ 799,277
9001	FIXED ASSETS & DEPRECIATION	164,538	-	-	-	164,538	\$ -
TOTAL FIXED ASSETS & DEPRECIATION		\$ 164,538	\$ -	\$ -	\$ -	\$ 164,538	\$ -

Percent of Funds Unrestricted	105.31%
Percent of Funds Restricted	-5.31%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	7,936	-	-	-	2,242	\$ 5,694
3202	CAPITAL PROJECTS 15-16	2,706	-	-	-	65,858	\$ (63,152)
TOTAL CAPITAL RESERVE		\$ 10,641	\$ -	\$ -	\$ -	\$ 68,100	\$ (57,458)

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 741,819

Percent of Funds Unrestricted & Restricted	107.75%
Percent of Funds Capital Reserve	-7.75%

Reimbursement Based Accrued Funds due to KDPS by State	\$ (612,342)
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Unrestricted Legal Fund Balance per ADE	\$ 1,425,655
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