



KIPP DELTA
INCOME STATEMENT
6/30/2016- Final

	AP/AR Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	66,449	66,449	-	9,099,549	9,099,549	-
State Facility Funding	59,870	59,870	-	740,470	740,470	-
AR Better Chance (ABC) Pre - K	-	-	-	167,348	167,348	-
HPQQ	-	-	-	132,870	132,870	-
Arkansas Food Equipment Grant	-	-	-	-	-	-
State PD (Professional Development)	-	-	-	34,288	34,288	-
National School Lunch Act (NSLA)	-	-	-	1,665,166	1,665,166	-
AR School Recognition/Reward	-	-	-	-	-	-
Other State Funds	19,230	19,230	-	22,702	22,702	-
Total State Revenue	145,549	145,549	-	11,862,393	11,862,393	-
Federal Revenue						
Title I	33,771	33,771	-	1,560,660	1,560,660	-
Title 1 Remaining Allocation	(4,545)	(4,545)	-	239,579	239,579	-
Title II	-	-	-	-	-	-
Title VI-B (Special Education)	27,157	39,657	(12,500)	235,586	248,086	(12,500)
Title IV-B Remaining Allocation	-	-	-	20,905	20,905	-
Title VI-B Pre-School (State)	-	-	-	5,227	5,227	-
Title VI-B Pre-School (Federal)	-	-	-	7,751	7,751	-
Title VI-State (RLIS)	-	-	-	26,078	26,078	-
Medicaid/ARMAC Reimbursement	2,315	2,315	-	28,040	28,040	-
Federal Startup (i3, CSP)	-	-	-	-	-	-
Fresh Fruits & Veg. Program	8,471	8,471	-	77,271	77,271	-
Federal Child Nutrition	78,739	78,739	-	1,392,865	1,392,865	-
Total Federal Revenue	145,907	158,407	(12,500)	3,593,962	3,606,462	(12,500)
School-Site Revenue						
Athletics	-	-	-	17,626	17,626	-
Other School - Sponsored Events	478	500	(22)	67,366	67,387	(22)
Day Care and PreK Tuition	30	30	-	56,237	56,237	-
Uniform Sales	-	-	-	26,614	26,614	-
Paid Meals Sales	-	-	-	14,470	14,470	-
Interest on Investments/Refund Prior Year Expenses	-	-	-	10,304	10,304	-
Total School-Site Revenue	508	530	(22)	192,616	192,638	(22)
Current Year Fundraising						
Advocacy Grant	-	-	-	75,000	75,000	-
Arthur Rock and Rembe AP Grant	-	-	-	125,000	125,000	-
CSP4 - Forrest City	162,849	161,504	1,345	252,689	251,344	1,345
CSP3 - KBC	21,973	21,973	-	106,209	106,209	-
Helena Jobs Incentive	-	-	-	23,337	23,337	-
KTC Grants	7,050	7,098	(48)	39,041	39,089	(48)
Monsanto	-	-	-	-	-	-
Nucor - Blytheville	-	-	-	50,000	50,000	-
Southern - Helena	-	-	-	25,000	25,000	-
STEP Grant	-	-	-	-	-	-
Wellness Grant	-	-	-	34,235	34,235	-
WFF - Transportation	-	-	-	609,200	609,200	-
Windgate Foundation	-	-	-	50,000	50,000	-
Unnamed Foundation Grants	-	-	-	12,000	12,000	-
Private & Corporate Donations	10,660	9,957	703	785,417	784,714	703
Total Current Year Fundraising	202,532	200,532	2,000	2,187,128	2,185,128	2,000



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Prior Year Carryover						
Arkansas No Kid Hungry	-	-	-	720	720	-
Author Rock & Rembe AP Grant	-	-	-	3,156	3,156	-
Author Rock & Rembe PD	-	-	-	2,808	2,808	-
Advocacy Grant	-	-	-	13,721	13,721	-
ABC Carryover	-	-	-	243	243	-
Better Beginnings	-	-	-	1,500	1,500	-
NSLA Carryover	-	-	-	21,919	21,919	-
English Language Learner	-	-	-	610	610	-
Title IV-B Early Childhood Carryover	-	-	-	1,113	1,113	-
AR Recognition Grant - DCH	-	-	-	9,655	9,655	-
Gates	-	-	-	14,772	14,772	-
Wellness Grant	-	-	-	7,771	7,771	-
Kenan Charitable Trust	-	-	-	2,000	2,000	-
Morton - KTC	-	-	-	14,724	14,724	-
King Foundation - KTC	-	-	-	35,000	35,000	-
WFF Start-up - Forrest City	-	-	-	376,433	376,433	-
ELMA	-	-	-	42,222	42,222	-
Windgate	-	-	-	50,000	50,000	-
Pathwise	-	-	-	8,053	8,053	-
WFF - KTC Program	-	-	-	141,143	141,143	-
State PD	-	-	-	1,231	1,231	-
Total Prior Year Carryover	-	-	-	748,794	748,794	-
Above and Beyond						
WFF - KTC Program	-	-	-	198,906	198,906	-
Shark Tank - KTC	-	-	-	200,000	200,000	-
Above and Beyond Funding	-	-	-	398,906	398,906	-
TOTAL REVENUES	494,497	505,018	(10,522)	18,983,798	18,994,320	(10,522)



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EXPENDITURES						
Personnel						
Salaries & Benefits	-	-	-	9,704,756	9,704,756	-
Staff Development & Associated Travel	23,540	23,776	(236)	357,482	357,718	(236)
Acknowledgement & Retention Activities	630	630	-	23,051	23,051	-
Interns, Stipends & TFA Fees	-	-	-	82,000	82,000	-
Staff Recruitment	9,335	8,219	1,116	113,683	112,567	1,116
Total Personnel (minus Departments)	33,505	32,625	880	10,280,973	10,280,092	880
Student						
Textbooks & Core Curricula	18,494	15,496	2,999	165,994	162,996	2,999
Library Books & Supplemental Instructional Mat.	15,842	34,851	(19,009)	143,145	162,154	(19,009)
Testing & Exam Supplies	281	(998)	1,278	40,674	39,396	1,278
Classroom Materials & Supplies	16,030	1,531	14,499	74,919	60,421	14,499
Parental Involvement Act. (required)	1,639	900	739	9,603	8,864	739
Special Education	29,000	35,629	(6,629)	132,526	139,155	(6,629)
Experienced Based Field Lessons (w/ transpo.)	1,955	782	1,172	194,268	193,095	1,172
Student Activities (i.e. clubs, prom, yearbook)	(1,120)	(1,120)	-	38,256	38,256	-
Student Uniforms	17,583	13,583	4,000	69,853	65,853	4,000
Student Recruitment	-	-	-	12,131	12,131	-
Athletics	484	484	-	67,289	67,289	-
Athletics Transportation	(512)	-	(512)	30,209	30,722	(512)
Music, Drama, & Art (w/ shuttle service)	406	(136)	542	46,442	45,900	542
Homeless Children (required)	-	-	-	2,804	2,804	-
Nursing & Wellness Services	766	766	-	4,995	4,995	-
Total Student Services	100,848	101,770	(922)	1,033,107	1,034,029	(922)
Departments						
KIPP through College - Salaries	-	-	-	518,087	518,087	-
KIPP through College - Program	31,111	13,813	17,298	430,096	412,797	17,298
Development - Salaries	-	-	-	282,589	282,589	-
Development - Program	3,434	3,434	-	130,627	130,627	-
Custodial Services - Salaries	-	-	-	178,509	178,509	-
Custodial Services - Program	4,629	5,553	(923)	132,992	133,915	(923)
Student Transportation - Salaries	-	-	-	611,844	611,844	-
Student Transportation - Program	12,288	11,511	777	567,927	567,150	777
Food Service Program - Salaries	-	-	-	377,326	377,326	-
Food Service Program - Program	88,380	85,326	3,054	1,065,415	1,062,361	3,054
Total Departments	139,843	119,636	20,206	4,295,410	4,275,204	20,206
Operating & Professional Services						
Office Expenses	5,673	5,496	177	185,655	185,478	177
Non-PD Travel Expenses (Hotel, Food, & Travel)	796	796	-	53,049	53,049	-
Other Operating Expenses (license fees, etc.)	66,060	66,060	-	181,919	181,919	-
Professional Services (audit, legal, consulting, etc.)	45,165	46,134	(969)	215,731	216,700	(969)
IT & Communications Support	(32,313)	(32,073)	(240)	441,940	442,180	(240)
Utilities	13,804	13,804	-	205,507	205,507	-
Insurance	-	-	-	144,528	144,528	-
Grounds	595	280	315	25,164	24,849	315
Maintenance	4,697	3,926	771	201,208	200,437	771
Total Operating & Professional Services	104,475	104,421	54	1,654,701	1,654,647	54
Debt Service & Assets						
Lease Payments (Facilities)	-	-	-	50,619	50,619	-
Debt Service	0	-	0	617,722	617,722	-
Depreciation	-	-	-	1,005,394	1,005,394	-
All Other Assets Under \$1K	37,746	24,767	12,979	149,992	137,013	12,979
Total Debt Service & Assets	37,746	24,767	12,979	1,823,727	1,810,748	12,979
TOTAL EXPENDITURES	416,417	383,219	33,198	19,087,919	19,054,720	33,198
NET INCOME	78,079	121,799	(43,720)	(104,120)	(60,400)	(43,720)
Earnings Before Depreciation	78,079	121,799	(43,720)	901,274	944,994	(43,720)
Capital Campaign						
Capital Campaign	-	-	-	2,300,000	2,300,000	-
Loan Revenue	-	-	-	1,200,000	1,200,000	-



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Capital Expenditures	356,984	11,113	345,871	2,673,642	2,327,771	345,871
Capital Campaign Net Income	(356,984)	(11,113)	(345,871)	826,358	1,172,229	(345,871)