



**KIPP DELTA
INCOME STATEMENT
January 31, 2017**

	Current Month Actuals	Current Month Projection	Variance		YTD Actuals	YTD Projection	Variance
REVENUES							
State Revenue							
Charter School General Purpose Revenue	809,721	820,255	(10,534)		5,428,791	5,439,325	(10,534)
State PD (Professional Development)	-	-	-		36,210	36,210	-
National School Lunch Act (NSLA)	162,388	162,389	(1)		1,092,532	1,092,533	(1)
AR Better Chance (ABC) Pre - K	18,954	18,954	-		132,678	132,678	-
HQPP	-	14,734	(14,734)		44,466	59,200	(14,734)
State Facility Funding	62,155	62,155	(0)		367,634	367,634	(0)
Better Beginnings	-	-	-		3,992	3,992	-
State ELL	1,324	-	1,324		2,906	1,582	1,324
NSLA Carryover	-	-	-		150,692	150,692	-
SPED Extended Year	-	-	-		8,405	8,405	-
Pathwise	-	-	-		8,973	8,973	-
Total State Revenue	1,054,542	1,078,487	(23,945)	#	7,277,279	7,301,225	(23,945)
Federal Revenue							
Title I	80,501	127,206	(46,705)		948,081	994,786	(46,705)
Title 1 Remaining Allocation	26,193	-	26,193		198,144	171,952	26,193
Title II	-	-	-		-	-	-
Title VI-B (Special Education)	25,859	30,468	(4,608)		110,877	115,485	(4,608)
Title VI-B Remaining Allocation	-	-	-		-	-	-
Title VI-B Pre-School (State)	-	-	-		-	-	-
Title VI-B Pre-School (Federal)	669	820	(151)		2,245	2,396	(151)
Title VI-State (RLIS)	-	4,527	(4,527)		-	4,527	(4,527)
Medicaid/ARMAC Reimbursement	3,093	6,250	(3,157)		6,636	9,793	(3,157)
Medicaid/ARMAC Carryover	-	-	-		19,353	19,353	-
Fresh Fruits & Veg. Program	-	-	-		-	-	-
Federal Child Nutrition	82,279	82,280	-		592,779	592,781	-
Federal Child Nutrition Carryover	-	-	-		139,322	139,322	-
Total Federal Revenue	218,593	251,550	(32,956)	#	2,017,438	2,050,395	(32,956)
School-Site Revenue							
Athletics	6,112	2,022	4,090		13,463	9,373	4,090
Other School - Sponsored Events	1,348	5,058	(3,711)		20,386	24,097	(3,711)
PreK Tuition	780	780	-		7,793	7,793	-
Uniform Sales	1,221	1,191	31		20,598	20,567	31
Paid Meals Sales	850	1,358	(508)		6,090	6,598	(508)
Interest on Investments/Refund Prior Year Expenses	297	250	47		6,389	6,342	47
Total School-Site Revenue	10,608	10,658	(50)	#	74,719	74,769	(50)
Current Year Fundraising							
KIPP Foundation: CSP4 - Forrest City	-	123,619	(123,619)		(2,969)	120,649	(123,619)
KIPP Foundation: STEP Grant	-	-	-		-	-	-
Advocacy Grant	-	-	-		75,000	75,000	-
Nucor Steel & Nucor-Yamato Steel	-	-	-		-	-	-
Southern Bancorp	-	-	-		-	-	-
WFF - Helena Improvements Gift	-	-	-		-	-	-
WFF - Transportation	-	-	-		-	-	-
Windgate Charitable Foundation	-	-	-		-	-	-
ELMA	-	40,000	(40,000)		-	40,000	(40,000)
Monsanto	-	-	-		25,000	25,000	-
KTC Grants	68	27,952	(27,884)		4,473	32,357	(27,884)
Unnamed Foundation Grants	-	-	-		-	-	-
Private& Corporate Donations	81,403	-	81,403		498,323	416,920	81,403
Total Current Year Fundraising	81,471	191,570	(110,099)	#	599,827	709,926	(110,099)
Prior Year Carryover							
Wellness Grant	-	-	-		11,774	11,774	-
WFF - KTC Program	-	-	-		105,946	105,946	-
Morton - KTC	-	-	-		3,593	3,593	-
AR Community Foundation - KTC	-	-	-		7,351	7,351	-
Windgate Carryover	-	-	-		50,000	50,000	-
Total Prior Year Carryover	-	-	-	#	178,664	178,664	-
KTC Above and Beyond							
WFF - KTC Program	-	-	-		105,000	105,000	-
Unnamed Above & Beyond Grants	-	8,577	(8,577)		-	8,577	(8,577)
KTC Above and Beyond Funding	-	8,577	(8,577)	#	105,000	113,577	(8,577)
TOTAL REVENUES	1,365,215	1,540,844	(175,628)		10,252,926	10,428,555	(175,628)



**KIPP DELTA
INCOME STATEMENT
January 31, 2017**

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
EXPENDITURES						
Personnel						
Salaries & Benefits	789,195	809,332	(20,137)	5,626,312	5,646,449	(20,137)
Staff Development & Associated Travel	37,545	15,017	22,528	242,553	220,025	22,528
Acknowledgement & Retention Activities	11,163	1,130	10,033	22,745	12,712	10,033
Interns, Stipends & TFA Fees	-	-	-	50,000	50,000	-
Staff Recruitment	8,020	270	7,749	25,761	18,012	7,749
Total Personnel (minus Departments)	845,923	825,749	20,174	5,967,372	5,947,199	20,174
Student						
Textbooks & Core Curricula	5,608	7,969	(2,361)	70,548	72,909	(2,361)
Library Books & Supplemental Instructional Mat.	2,171	8,377	(6,205)	98,919	105,124	(6,205)
Testing & Exam Supplies	180	2,238	(2,058)	16,238	18,296	(2,058)
Classroom Materials & Supplies	6,096	4,255	1,840	42,308	40,468	1,840
Parental Involvement Act. (required)	322	2,258	(1,937)	3,558	5,494	(1,937)
Special Education	13,656	5,605	8,051	46,935	38,884	8,051
Experienced Based Field Lessons (w/ transpo.)	486	10,817	(10,330)	19,035	29,365	(10,330)
Student Activities (i.e. clubs, prom, yearbook)	1,907	3,724	(1,817)	11,999	13,816	(1,817)
Student Uniforms	4,322	3,389	933	41,815	40,882	933
Student Recruitment	-	350	(350)	507	857	(350)
Athletics	4,954	5,430	(476)	35,356	35,832	(476)
Athletics Transportation	-	3,500	(3,500)	8,668	12,168	(3,500)
Music, Drama, & Art (w/ shuttle service)	240	3,483	(3,243)	6,239	9,482	(3,243)
Homeless Children (required)	-	450	(450)	170	620	(450)
Nursing & Wellness Services	337	796	(459)	3,069	3,528	(459)
Total Student Services	40,279	62,641	(22,361)	405,363	427,724	(22,361)
Departments						
KIPP through College - Salaries	47,552	49,400	(1,848)	344,942	346,789	(1,848)
KIPP through College - Program	8,975	7,737	1,238	74,813	73,575	1,238
External Affairs - Salaries	26,712	27,110	(399)	146,461	146,860	(399)
External Affairs - Program	38,141	20,700	17,441	150,765	133,323	17,441
Custodial Services - Salaries	16,782	17,929	(1,147)	131,812	132,959	(1,147)
Custodial Services - Program	10,278	10,015	263	62,437	62,175	263
Student Transportation - Salaries	44,924	54,077	(9,153)	377,934	387,086	(9,153)
Student Transportation - Program	64,788	42,091	22,697	351,804	329,107	22,697
Food Service Program - Salaries	46,269	46,790	(521)	313,465	313,986	(521)
Food Service Program - Program	66,338	93,448	(27,110)	575,068	602,178	(27,110)
Total Departments	370,759	369,297	1,462	2,529,500	2,528,038	1,462
Operating & Professional Services						
Office Expenses	21,447	9,770	11,677	128,646	116,969	11,677
Non-PD Travel Expenses (Hotel, Food, & Travel)	2,217	4,508	(2,292)	27,856	30,148	(2,292)
Other Operating Expenses (license fees, etc.)	13,834	20,800	(6,966)	85,816	92,782	(6,966)
Professional Services (audit, legal, consulting, etc.)	13,186	18,668	(5,482)	113,510	118,993	(5,482)
IT & Communications Support	39,730	39,394	336	305,250	304,915	336
Utilities	18,566	26,586	(8,020)	106,403	114,423	(8,020)
Insurance	16,726	14,675	2,051	98,052	96,001	2,051
Grounds	100	3,483	(3,383)	18,483	21,866	(3,383)
Maintenance	2,621	14,507	(11,886)	122,632	134,518	(11,886)
Total Operating & Professional Services	128,425	152,391	(23,966)	1,006,648	1,030,615	(23,966)
Debt Service & Assets						
Lease Payments (Facilities)	11,591	14,517	(2,926)	72,440	75,365	(2,926)
Debt Service	48,731	63,018	(14,287)	373,319	387,606	(14,287)
Depreciation	85,898	85,829	69	596,068	595,999	69
All Other Assets Under \$1K	119	450	(331)	119,247	119,578	(331)
Total Debt Service & Assets	146,339	163,814	(17,475)	1,161,074	1,178,548	(17,475)
TOTAL EXPENDITURES	1,531,726	1,573,893	(42,167)	11,069,957	11,112,124	(42,167)
NET INCOME	(166,511)	(33,049)	(133,461)	(817,031)	(683,569)	(133,461)
Earnings Before Depreciation	(80,613)	52,780	(133,391)	(220,963)	(87,570)	(133,391)
Capital Campaign						
Capital Campaign	-	500,000	(500,000)	-	500,000	(500,000)
Loan Revenue	201,797	1,427,143	(1,225,345)	201,797	1,427,143	(1,225,345)
Capital Expenditures	126,734	943,030	(816,295)	637,509	1,453,804	(816,295)
Capital Campaign Net Income	75,063	984,113	(909,050)	(435,711)	473,338	(909,050)



STATEMENT OF CHANGES IN FUND BALANCES

FY 2017

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	January 31, 2017
1001	TEACHER SALARY	-	-	27,506	-	27,506	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1246	PATHWISE SALARY	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	1,625,596	-	1,625,596	\$ -
2001	OTHER GENERAL OPERATING	1,125,057	5,918,990	-	6,576,280	238,752	\$ 229,015
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	2,391	20,598	-	-	41,815	\$ (18,826)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	3,805	4,453	-	-	-	\$ 8,258
2036	GRATITUDE FUNDS	-	-	-	-	22,745	\$ (22,745)
2200	OPERATING FUND	-	-	6,310,481	1,625,596	4,684,885	\$ -
2217	STUDENT GROWTH FUNDING	-	39,876	-	-	8,818	\$ 31,058
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	14,619	-	-	12,248	\$ 2,371
7001	VOLLEYBALL	-	679	-	-	1,854	\$ (1,175)
TOTAL UNRESTRICTED OPERATIONS		\$ 1,286,024	\$ 5,999,216	\$ 7,963,584	\$ 8,201,877	\$ 6,664,220	\$ 382,727
1005	WALTON STARTUP SALARIES	-	-	-	-	-	\$ -
1016	WINGATE SALARIES	-	-	11,565	-	11,565	\$ -
1031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
1037	ELMA GRANT SALARIES	-	-	-	-	-	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NLSA SALARY FUND	-	-	584,928	-	584,928	\$ -
1365	ABC PRESCHOOL	-	-	66,573	-	66,573	\$ -
2005	WALTON STARTUP GRANT	-	-	-	-	1,176	\$ (1,176)
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	50,000	-	-	11,565	2,705	\$ 35,730
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -
2019	STUDENT WELLNESS GRANT	11,774	1,000	-	-	-	\$ 12,774
2020	GATES GRANT	-	-	-	-	-	\$ -
2021	MORTON KTC GRANT	3,593	-	-	-	4,117	\$ (524)
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	-	75,000	-	-	35,850	\$ 39,150
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	\$ -
2026	WFF - TRANSPORTATION	-	-	-	-	2,420	\$ (2,420)
2028	KING KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	105,946	105,000	-	-	119,907	\$ 91,039
2030	MONSANTO GRANT	-	25,000	-	-	-	\$ 25,000
2031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	-	-	-	-	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	-	-	-	-	-	\$ -
2038	STEP GRANT	-	-	-	-	24,371	\$ (24,371)
2039	AR COMMUNITY FOUNDATION - KTC	7,352	-	-	-	7,721	\$ (369)



STATEMENT OF CHANGES IN FUND BALANCES

FY 2017

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	January 31, 2017
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	-	-	-	-	-
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	84,714	-	-	-	-	84,714
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2223	PROFESSIONAL DEVELOPMENT	-	36,210	-	-	1,274	34,936
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-
2246	PATHWISE	7,923	-	-	-	-	7,923
2260	EARLY CHILDHOOD SPED	-	-	-	-	-	-
2271	AP SCORES	-	1,050	-	-	-	1,050
2276	ENGLISH LANGUAGE LEARNER	1,582	1,324	-	-	-	2,906
2281	NATIONAL SCHOOL LUNCH ACT	150,692	1,092,532	-	584,928	181,836	476,460
2293	VOCATIONAL DIRECTOR	9,209	(4,807)	-	-	271	4,131
2365	AR BETTER CHANCE (ABC)	992	132,678	-	66,573	48,847	18,250
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	367,634	-	-	75,615	292,019
6501	TITLE 1	-	1,146,225	-	-	1,201,439	(55,214)
6535	CSP4 - Forrest City	-	(2,969)	-	-	119,129	(122,098)
6557	HQPP	-	44,466	-	-	65,354	(20,888)
6563	BETTER BEGINNINGS	3,000	-	-	-	-	3,000
6702	TITLE VI-B PASSTHRU-SP.ED	-	110,877	-	-	128,059	(17,182)
6710	IDEA EARLY CHILDHOOD	-	2,245	-	-	5,490	(3,245)
6750	MEDICAID	3,008	-	-	-	-	3,008
6752	ARMAC	16,345	6,636	-	-	-	22,981
6756	TITLE II-A	-	-	-	-	-	-
6784	TITLE VI-STATE-RURAL	-	-	-	-	-	-
8200	FOOD SERVICES	139,322	598,870	-	-	886,608	(148,416)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	-	-
TOTAL RESTRICTED OPERATION		\$ 595,453	\$ 3,738,970	\$ 663,067	\$ 663,067	\$ 3,575,254	\$ 759,169
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,881,477	\$ 9,738,185	\$ 8,626,650	\$ 8,864,943	\$ 10,239,474	\$ 1,141,896
9001	FIXED ASSETS & DEPRECIATION	596,068	-	-	-	596,068	-
TOTAL FIXED ASSETS & DEPRECIATION		\$ 596,068	\$ -	\$ -	\$ -	\$ 596,068	\$ -
3201	CAPITAL PROJECTS FUND	3,194	-	-	-	-	3,194
3202	CAPITAL PROJECTS 15-16	95,188	-	-	-	-	95,188
3203	WALTON CAPITAL PROJECTS	738,617	-	-	-	501,632	236,986
3204	BEECH CREST RENOVATIONS	-	-	201,797	-	-	201,797
3205	WFF - HELENA IMPROVEMENTS	-	-	-	-	135,877	(135,877)
TOTAL CAPITAL RESERVE		\$ 836,999	\$ -	\$ 201,797	\$ -	\$ 637,509	\$ 401,288

Percent of Funds Unrestricted	33.52%
Percent of Funds Restricted	66.48%

*Doesn't include Fixed Assets & Depreciation Line Item

Unrestricted, Restricted, & Reserve	\$ 1,543,184
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Percent of Funds Unrestricted & Restricted	74.00%
Percent of Funds Capital Reserve	26.00%

Reimbursement Based Accrued Funds due to KDPS by State	\$ 75,641
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Unrestricted Legal Fund Balance per ADE	\$ 548,209
FY16 Unrestricted Legal Fund Balance	\$ 1,434,095
Difference	\$ (885,886)