

**KIPP DELTA COLLEGE PREP
STATEMENT OF CHANGES IN FUND BALANCES**

ACCOUNTING PERIOD: 10/08 (APRIL 30, 2008)

FUND/SF	FUND TITLE	BALANCE	APRIL	JOURNAL ENTRIES		APRIL	BALANCE
		MAR. 31, 2008	REVENUE	REVENUE	EXPEND	EXPENDITURES	APR. 30, 2008
1200	TEACHER SALARY	\$ -	\$ -	\$ 47,852	\$ -	\$ 47,852	\$ -
2001	HIGH SCHOOL BUS CLASS	\$ (47)	\$ 959	\$ -	\$ -	\$ 383	\$ 529
2002	KIPP DELTA BETA CLUB	\$ -	\$ 100	\$ 500	\$ -	\$ 78	\$ 522
2200	OPERATING FUND	\$ (255,087)	\$ 204,496	\$ -	\$ 77,067	\$ 176,959	\$ (304,617)
2203	DOE GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2204	COLLEGE FUND	\$ 5,793	\$ -	\$ -	\$ -	\$ -	\$ 5,793
2207	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2226	T-SHIRTS	\$ (12,730)	\$ 250	\$ -	\$ -	\$ -	\$ (12,481)
2240	SP ED EXTENDED YR	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ 131
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
7000	ACTIVITY	\$ 4,201	\$ 3,100	\$ -	\$ -	\$ -	\$ 7,301
TOTAL	UNRESTRICTED OPERATION	\$ (253,945)	\$ 208,905	\$ 48,352	\$ 77,067	\$ 225,273	\$ (299,027)
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 12,517	\$ -	\$ 12,517	\$ -
2223	PROFESSIONAL DEVELOPMENT	\$ 13,490	\$ -	\$ -	\$ -	\$ 509	\$ 12,981
2246	PATHWISE	\$ 12,000	\$ -	\$ -	\$ -	\$ 4,534	\$ 7,466
2281	NATIONAL SCHOOL LUNCH ACT	\$ 339,131	\$ 30,842	\$ -	\$ 12,517	\$ 6,362	\$ 351,094
6501	TITLE 1	\$ 68,453	\$ -	\$ -	\$ -	\$ 4,477	\$ 63,976
6520	TITLE V	\$ 584	\$ 21	\$ -	\$ -	\$ -	\$ 605
6595	TITLE II-D	\$ 2,901	\$ -	\$ -	\$ -	\$ -	\$ 2,901
6702	TITLE VI-B PASSTHRU-SP.ED	\$ 28,596	\$ -	\$ -	\$ -	\$ 5,113	\$ 23,483
6756	TITLE II-A	\$ (501)	\$ 2,497	\$ -	\$ -	\$ 755	\$ 1,242
6781	TITLE IV-A	\$ 1,001	\$ 235	\$ -	\$ -	\$ -	\$ 1,236
8200	FOOD SERVICES	\$ (38,389)	\$ 26,028	\$ 29,215	\$ -	\$ 16,854	\$ -
TOTAL	RESTRICTED OPERATION	\$ 427,267	\$ 59,623	\$ 41,732	\$ 12,517	\$ 51,120	\$ 464,985
3002	PROJECT HIGH SCHOOL	\$ 1,759,332	\$ 3,460	\$ -	\$ -	\$ -	\$ 1,762,792
TOTAL	UNRESTRICTED CAPITAL	\$ 1,759,332	\$ 3,460	\$ -	\$ -	\$ -	\$ 1,762,792
3001	PROJECT MODULAR HS	\$ 394,015	\$ -	\$ -	\$ -	\$ 1,384	\$ 392,631
3400	CHARTER SCHOOL FACILITIES	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
2241	ENTERGY CHEMISTRY LAB	\$ 3,626	\$ -	\$ -	\$ -	\$ -	\$ 3,626
2243	JOURNALISM LAB	\$ 2,498	\$ -	\$ -	\$ -	\$ -	\$ 2,498
TOTAL	RESTRICTED CAPITAL	\$ 450,139	\$ -	\$ -	\$ -	\$ 1,384	\$ 448,755
9000	FIXED ASSETS	\$ 386,019	\$ -	\$ -	\$ -	\$ -	\$ 386,019
		\$ 386,019	\$ -	\$ -	\$ -	\$ -	\$ 386,019

BALANCE SHEET (B/S) ADJUSTMENTS FOR LAND AND CIP INCLUDED

TOTAL LESS B/S ADJUSTMENTS	\$ 2,036,394
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**KIPP DELTA
INCOME STATEMENT
April 30, 2008**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
REVENUES						
INTEREST ON INVESTMENTS	\$ 3,460	\$ 120	\$ 3,340	\$ 20,207	\$ 1,192	\$ 19,015
SCHOOL LUNCH PROGRAM	-	-	-	-	-	-
SCHOOL BREAKFAST PROGRAM	-	-	-	-	-	-
SNACKS	-	-	-	-	-	-
ADMISSIONS	-	-	-	-	-	-
OTHER SCH SPONSORED EVENT	3,100	417	2,683	3,100	4,153	(1,053)
SALES	959	-	959	959	-	959
OTHER STDNT ACTIVITY REV	-	-	-	-	-	-
PRIVATE CONTRIBUTIONS	26,670	26,417	253	1,685,006	263,301	1,421,705
SALES OF SUPPLIES & MATER	-	-	-	-	-	-
TEXTBOOK SALES & RENTALS	-	-	-	-	-	-
REFUNDS OF PRIOR YR EXPEN	57,407	-	57,407	59,519	-	59,519
MISC REV FR LOCAL SOURCES	350	1,281	(932)	35,614	12,772	22,842
FOUNDATION FUNDING	-	117	(117)	1,403	-	1,403
ENHANCED EDUC FUNDING	1,064	1,286	(222)	10,932	12,819	(1,887)
CHARTER SCHOOL FUNDING	119,355	134,412	(15,057)	1,383,140	1,339,710	43,430
OTHER	-	-	-	-	-	-
QUALITY ENHANCE INDUCT PR	-	1,000	(1,000)	9,114	9,967	(854)
PROFESSIONAL DEVELOPMENT	-	767	(767)	10,939	7,640	3,299
HAND CHILD-SUPV/EXTEND YR	-	-	-	-	-	-
NON-HAND-RESID TREATMENT	-	-	-	-	-	-
NATIONAL SCHOOL LUNCH	30,842	20,088	10,754	259,722	200,221	59,501
MATCHING (STATE)	-	-	-	1,305	-	1,305
CHARTER SCHOOL FACILITIES	-	-	-	50,000	-	50,000
TITLE I	-	15,661	(15,661)	92,167	156,097	(63,930)
TITLE V	21	-	21	545	-	545
CHARTER SCH FUNDING	-	-	-	-	-	-
TITLE II-D	-	-	-	-	-	-
CHILD NUTRITION - LUNCH	13,928	11,975	1,953	81,642	119,361	(37,719)
CHILD NUTRITION - BREAKFAST	8,705	8,531	173	41,714	85,035	(43,322)
CHILD NUTRITION - SNACKS	3,395	4,743	(1,348)	20,224	47,277	(27,053)
TITLE VI-B PASSTHRU	-	3,139	(3,139)	21,014	31,289	(10,275)
SPEC ED TRANSITION PROJCT	-	-	-	-	-	-
TITLE II-A	2,497	772	1,725	2,497	7,693	(5,196)
TITLE IV-A	235	-	235	517	-	517
TRANSFERS	-	-	-	-	-	-
TOTAL REVENUE	271,988	230,726	41,262	3,791,278	2,298,527	1,492,752
EXPENSES						
SALARY	(91,772)	(92,497)	725	(841,420)	(921,939)	80,518
BENEFITS	(27,515)	(23,728)	(3,787)	(238,966)	(236,503)	(2,463)
STAFF SERVICES	-	-	-	-	-	-
PROFESSIONAL-EDUCATIONAL	-	-	-	-	-	-
INSTRUCTIONAL SERVICES	-	-	-	-	-	-
INST PGRM-IMPROVEMENT SVS	-	-	-	-	-	-
CONSULTING - EDUCATIONAL	-	-	-	-	-	-
PROFESSIONAL DEVELOPMENT	(1,894)	(1,279)	(614)	(17,171)	(12,750)	(4,422)
PUPIL SERVICES	(440)	(417)	(23)	(3,154)	(4,153)	999
ENGINEERING	(550)	-	(550)	(1,010)	-	(1,010)
ACCOUNTING/AUDITING	-	(1,350)	1,350	(21,985)	(13,456)	(8,529)
LEGAL	-	(120)	120	-	(1,192)	1,192
MEDICAL	-	(246)	246	(2,896)	(2,455)	(441)
ARCHITECTURAL	-	-	-	(4,310)	-	(4,310)

OTHER PROFESSIONAL SVCS	-	-	-	(14,091)	-	(14,091)
OTHER TECHNICAL SERVICES	(675)	-	(675)	(32,681)	-	(32,681)
OTHER PURC PROF/TECH SVS	(484)	-	(484)	(38,056)	-	(38,056)
WATER/SEWER	(614)	(417)	(197)	(4,845)	(4,153)	(692)
DISPOSAL/SANITATION	-	(33)	33	-	(332)	332
CUSTODIAL	(5,480)	(5,023)	(457)	(58,716)	(50,060)	(8,656)
LAWN CARE/ GROUNDS MAINT	-	(269)	269	(550)	(2,682)	2,132
REPAIR & MAINTENANCE SVS	-	-	-	-	-	-
NON-TECH REPAIRS & MAINT	(21,150)	(2,708)	(18,442)	(65,156)	(26,995)	(38,162)
TECH REPAIRS & MAINT	-	-	-	-	-	-
RENTALS	-	-	-	-	-	-
RENTAL OF LAND & BLDGS	(834)	(2,833)	2,000	(13,842)	(28,240)	14,398
RENTAL OF EQUIP & VEHICLE	-	-	-	-	-	-
CONSTRUCTION SERVICES	-	-	-	-	-	-
CONSTRUCTION CONSULTING	-	-	-	-	-	-
OTHER PURC PROPERTY SVS	-	-	-	-	-	-
INS.,NOT BENEFITS	-	-	-	-	-	-
PROPERTY INSURANCE	(1,815)	(3,218)	1,403	(20,724)	(32,076)	11,352
LIABILITY INSURANCE	-	-	-	-	-	-
TELEPHONE	(2,259)	(377)	(1,882)	(3,196)	(3,756)	560
POSTAGE	(130)	(424)	294	(2,955)	(4,222)	1,267
ADVERTISING	(500)	(699)	199	(7,315)	(6,969)	(346)
PRINTING & BINDING	-	(583)	583	(3,364)	(5,814)	2,450
OTHER TUITION	-	-	-	-	-	-
FOOD SVS MANAGEMENT	-	-	-	-	-	-
TRAVEL	(46,001)	(5,188)	(40,814)	(55,020)	(51,705)	(3,315)
MEALS	(1,409)	(1,255)	(154)	(8,102)	(12,509)	4,406
LODGING	(14,163)	(4,070)	(10,093)	(19,629)	(40,562)	20,932
MISC PURC SVS	(13,533)	(6,578)	(6,954)	(60,709)	(65,569)	4,860
FIRE/SECURITY	-	(49)	49	(18)	(491)	473
SATURDAY LESSONS	-	(409)	409	(1,125)	(4,080)	2,955
BOARD PURCH SVCS	(186)	(208)	22	(3,289)	(2,077)	(1,212)
CONTRACTED SVCS	-	-	-	-	-	-
CUSTODIAL CONTRACTS	-	-	-	-	-	-
PURCH SVCS LEA W/IN STATE	-	-	-	-	-	-
GEN SUPPLIES	(6,124)	(1,413)	(4,711)	(28,893)	(14,079)	(14,814)
EQUIP UNDER 1000.00	-	(83)	83	(334)	(831)	497
UNIFORMS	-	(1,196)	1,196	(17,670)	(11,924)	(5,745)
HEALTH SUPPLIES	-	(6)	6	-	(61)	61
GEN SUPPLIES - SAT LESSON	-	(83)	83	(342)	(831)	488
ASSESSMENT/TESTING	(69)	(514)	445	(3,504)	(5,118)	1,614
OFFICE/COPIER SUPPLIES	(40)	(628)	588	(5,343)	(6,256)	913
CLASSROOM SUPPLIES	(119)	(5,362)	5,243	(40,845)	(53,443)	12,598
CLEANING SUPPLIES	-	-	-	-	-	-
ENERGY	-	-	-	-	-	-
NAT.GAS	(1,215)	(1,000)	(215)	(7,384)	(9,967)	2,584
ELECTRICITY	(4,265)	(2,759)	(1,506)	(26,022)	(27,503)	1,481
BOTTLED GAS	-	-	-	-	-	-
OIL	-	-	-	-	-	-
GASOLINE/DIESEL	(4,669)	(3,500)	(1,169)	(33,609)	(34,885)	1,276
FOOD	(16,854)	(23,772)	6,918	(172,908)	(236,941)	64,033
SATURDAY LUNCH	-	(1,478)	1,478	-	(14,732)	14,732
BOOKS & PERIODICALS	-	-	-	-	-	-
TEXTBOOKS	-	(2,063)	2,063	(33,968)	(20,561)	(13,407)
INSTRUCTIONAL AIDES	-	(1,146)	1,146	(3,861)	(11,424)	7,563
LIBRARY BOOKS	(251)	(917)	666	(8,846)	(9,137)	291
PERIODICALS	-	-	-	-	-	-
AUDIOVISUAL MATERIALS	-	-	-	-	-	-
TECHN SUPPLIES	-	-	-	-	-	-
OTHER	-	-	-	(2,467)	-	(2,467)
TECH EQUIP UNDER 1000.00	(46)	(2,462)	2,416	(11,520)	(24,536)	13,016
BLDG SUPPLIES	-	-	-	-	-	-
OTHER SUPPLIES & MATERIAL	-	-	-	(43)	-	(43)
EQUIPMENT UNDER \$1000	-	(288)	288	(707)	(2,871)	2,164
PROPERTY	-	-	-	-	-	-
LAND & IMPROVEMENTS	-	-	-	-	-	-
BUILDINGS	-	-	-	-	-	-

LIBRARY BOOKS-NEW LIBRARY	-	-	-	-	-	-
EQUIPMENT	-	-	-	-	-	-
MACHINERY	-	-	-	-	-	-
VEHICLES	-	(3,556)	3,556	(29,859)	(35,443)	5,583
FURNITURE & FIXTURES	-	(784)	784	(9,115)	(7,813)	(1,302)
TECH RELATED HARDWARE	-	(3,625)	3,625	(15,691)	(36,131)	20,441
TECHNOLOGY SOFTWARE	-	(2,392)	2,392	(1,292)	(23,838)	22,546
OTHER EQUIPMENT	-	-	-	-	-	-
INFRASTRUCTURE	-	-	-	-	-	-
TECHN EQUIP	-	-	-	-	-	-
DUES AND FEES	(138)	(133)	(5)	(2,365)	(1,329)	(1,036)
INTEREST	(12,585)	(2,167)	(10,419)	(13,785)	(21,596)	7,810
PROPERTY TAX	-	-	-	-	-	-
MISC EXPENDITURES	-	-	-	-	-	-
REDEMPTION OF PRINCIPAL	(500)	32,575	(33,075)	340,693	324,679	16,014
TRANSFERS	90,084	-	90,084	\$ 619,393	\$ -	619,393
TOTAL EXPENDITURES	(277,777)	(215,305)	(62,472)	(2,014,667)	(2,145,986)	131,319

NET REVENUES OVER EXPENDITURE: \$ (5,789) \$ 15,421 \$ (21,210) \$ 1,776,611 \$ 152,540 \$ 1,624,071

**KIPP DELTA
BALANCE SHEET
April 30, 2008**

ASSETS	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
Current Assets		
Cash	\$ 561,014	\$ 581,200
Short-term Investments	\$ 1,418,300	\$ 1,414,840
Accounts Receivable	-	-
Total Current Assets	<u>1,979,313</u>	<u>1,996,040</u>
Fixed Assets		
Land	367,396	367,396
Buildings (Net)	2,525,591	2,525,591
Furniture & Fixtures (Net)	221,461	221,461
Construction in Progress	341,110	335,528
Total Fixed Assets	<u>3,455,557</u>	<u>3,449,975</u>
TOTAL ASSETS	<u>\$ 5,434,870</u>	<u>\$ 5,446,015</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ 84
Interest Payable	-	-
Notes Payable - Current	65,241	65,241
Total Current Liabilities	<u>65,241</u>	<u>65,326</u>
Long Term Liabilities		
Notes Payable	2,196,992	2,202,847
Other Liabilities	-	-
Total Long Term Liabilities	<u>2,196,992</u>	<u>2,202,847</u>
Total Liabilities	<u>2,262,233</u>	<u>2,268,173</u>
FUND BALANCE		
Unrestricted Fund Balance	1,396,026	1,396,026
Current Earnings/(Loss)	1,776,611	1,781,816
Total Fund Balance	<u>3,172,637</u>	<u>3,177,842</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 5,434,870</u>	<u>\$ 5,446,015</u>