

**KIPP DELTA COLLEGE PREP
STATEMENT OF CHANGES IN FUND BALANCES**

ACCOUNTING PERIOD: 6/08 (DECEMBER 31, 2007)

FUND/SF	FUND TITLE	BALANCE NOV. 30, 2007	DECEMBER REVENUE	JOURNAL ENTRIES		DECEMBER EXPENDITURES	BALANCE DEC. 31, 2007
				REVENUE	EXPEND		
1200	TEACHER SALARY	\$ (143,557)	\$ -	\$ -	\$ -	\$ 51,952	\$ (195,509)
2200	OPERATING FUND	\$ (118,468)	\$ 152,104	\$ -	\$ 18,566	\$ 83,519	\$ (68,449)
2203	DOE GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2204	COLLEGE FUND	\$ 5,782	\$ 6	\$ -	\$ -	\$ -	\$ 5,788
2207	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2226	T-SHIRTS	\$ (12,327)	\$ 194	\$ -	\$ -	\$ 1,092	\$ (13,225)
2240	SP ED EXTENDED YR	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ 131
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
7000	ACTIVITY	\$ (799)	\$ -	\$ -	\$ -	\$ -	\$ (799)
TOTAL	UNRESTRICTED OPERATION	\$ (265,444)	\$ 152,304	\$ -	\$ 18,566	\$ 136,564	\$ (268,271)
1281	NSLA SALARY FUND	\$ -	\$ -	\$ -	\$ -	\$ 12,517	\$ (12,517)
2223	PROFESSIONAL DEVELOPMENT	\$ 17,709	\$ -	\$ -	\$ -	\$ -	\$ 17,709
2246	PATHWISE	\$ 2,886	\$ 9,114	\$ -	\$ -	\$ -	\$ 12,000
2281	NATIONAL SCHOOL LUNCH ACT	\$ 332,910	\$ 30,842	\$ -	\$ -	\$ 4,848	\$ 358,904
6501	TITLE 1	\$ 4,664	\$ -	\$ -	\$ -	\$ 2,316	\$ 2,348
6520	TITLE V	\$ 598	\$ -	\$ -	\$ -	\$ -	\$ 598
6595	TITLE II-D	\$ 2,901	\$ -	\$ -	\$ -	\$ -	\$ 2,901
6702	TITLE VI-B PASSTHRU-SP.ED	\$ 20,105	\$ -	\$ -	\$ -	\$ 2,743	\$ 17,362
6756	TITLE II-A	\$ 6,083	\$ -	\$ -	\$ -	\$ -	\$ 6,083
6781	TITLE IV-A	\$ 719	\$ -	\$ -	\$ -	\$ -	\$ 719
8200	FOOD SERVICES	\$ (22,267)	\$ 18,011	\$ -	\$ -	\$ 44,706	\$ (48,962)
TOTAL	RESTRICTED OPERATION	\$ 366,309	\$ 57,966	\$ -	\$ -	\$ 54,613	\$ 357,145
3002	PROJECT HIGH SCHOOL	\$ 998,709	\$ 3,397	\$ -	\$ -	\$ 460	\$ 1,001,646
TOTAL	UNRESTRICTED CAPITAL	\$ 998,709	\$ 3,397	\$ -	\$ -	\$ 460	\$ 1,001,646
3001	PROJECT MODULAR HS	\$ 321,218	\$ -	\$ -	\$ -	\$ -	\$ 321,218
2241	ENTERGY CHEMISTRY LAB	\$ 3,807	\$ -	\$ -	\$ -	\$ -	\$ 3,807
2243	JOURNALISM LAB	\$ 3,016	\$ -	\$ -	\$ -	\$ 100	\$ 2,916
TOTAL	RESTRICTED CAPITAL	\$ 328,041	\$ -	\$ -	\$ -	\$ 100	\$ 327,941

\$ 1,418,461

**KIPP DELTA
BALANCE SHEET
December 31, 2007**

ASSETS	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
Current Assets		
Cash	\$ 415,064	\$ 436,728
Short-term Investments	\$ 1,003,397	\$ 1,000,000
Accounts Receivable	-	-
Total Current Assets	<u>1,418,461</u>	<u>1,436,728</u>
Fixed Assets		
Land	21,396	21,396
Buildings (Net)	2,474,366	2,474,366
Furniture & Fixtures (Net)	221,461	221,461
Construction in Progress	-	-
Total Fixed Assets	<u>2,717,222</u>	<u>2,717,222</u>
TOTAL ASSETS	<u>\$ 4,135,683</u>	<u>\$ 4,153,950</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Interest Payable	54,259	54,259
Notes Payable - Current	39,166	39,166
Total Current Liabilities	<u>93,425</u>	<u>93,425</u>
Long Term Liabilities		
Notes Payable	2,214,683	2,214,683
Other Liabilities	-	-
Total Long Term Liabilities	<u>2,214,683</u>	<u>2,214,683</u>
Total Liabilities	<u>2,308,108</u>	<u>2,308,108</u>
FUND BALANCE		
Unrestricted Fund Balance	627,743	627,743
Current Earnings/(Loss)	1,199,832	1,218,099
Total Fund Balance	<u>1,827,575</u>	<u>1,845,842</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 4,135,683</u>	<u>\$ 4,153,950</u>

KIPP DELTA
INCOME STATEMENT
December 31, 2007

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
REVENUES						
INTEREST ON INVESTMENTS	\$ 4,028	\$ 120	\$ 3,908	\$ 4,737	\$ 718	\$ 4,019
SCHOOL LUNCH PROGRAM	-	-	-	-	-	-
SCHOOL BREAKFAST PROGRAM	-	-	-	-	-	-
SNACKS	-	-	-	-	-	-
ADMISSIONS	-	-	-	-	-	-
OTHER SCH SPONSORED EVENT	-	417	(417)	-	2,500	(2,500)
OTHER STDNT ACTIVITY REV	-	-	-	-	-	-
PRIVATE CONTRIBUTIONS	19,060	26,417	(7,356)	1,068,008	158,500	909,508
SALES OF SUPPLIES & MATER	-	-	-	-	-	-
TEXTBOOK SALES & RENTALS	-	-	-	-	-	-
REFUNDS OF PRIOR YR EXPEN	-	-	-	2,112	-	2,112
MISC REV FR LOCAL SOURCES	12,194	1,281	10,912	27,627	7,689	19,938
FOUNDATION FUNDING	-	117	(117)	1,403	-	1,403
ENHANCED EDUC FUNDING	1,064	1,286	(222)	6,676	702	5,975
CHARTER SCHOOL FUNDING	119,355	134,412	(15,057)	905,720	806,470	99,250
OTHER	-	-	-	-	-	-
QUALITY ENHANCE INDUCT PR	-	1,000	(1,000)	9,114	6,000	3,114
PROFESSIONAL DEVELOPMENT	-	767	(767)	10,939	4,599	6,340
HAND CHILD-SUPV/EXTEND YR	-	-	-	-	-	-
NON-HAND-RESID TREATMENT	-	-	-	-	-	-
NATIONAL SCHOOL LUNCH	30,842	20,088	10,754	136,354	120,528	15,826
MATCHING (STATE)	1,305	-	1,305	1,305	-	1,305
TITLE I	-	15,661	(15,661)	-	93,967	(93,967)
ESEA CH2 ELEM/SEC ED ACT	-	-	-	-	-	-
CHARTER SCH FUNDING	-	-	-	-	-	-
TITLE II-D	-	-	-	-	-	-
CHILD NUTRITION - LUNCH	8,273	11,975	(3,702)	43,998	71,852	(27,854)
CHILD NUTRITION - BREAKFAST	5,390	8,531	(3,141)	19,052	51,189	(32,137)
CHILD NUTRITION - SNACKS	3,042	4,743	(1,701)	9,526	28,460	(18,934)
TITLE VI-B PASSTHRU	-	3,139	(3,139)	-	18,835	(18,835)
SPEC ED TRANSITION PROJCT	-	-	-	-	-	-
TITLE II-A	-	772	(772)	-	4,631	(4,631)
TITLE IV-A	-	-	-	-	-	-
CURRENT LOANS	-	-	-	-	-	-
NONCASH RECEIPT	-	-	-	-	-	-
TOTAL REVENUE	204,553	230,726	(26,173)	2,246,570	1,376,638	869,933
EXPENSES						
SALARY	(93,289)	(92,497)	(792)	(490,853)	(554,983)	64,130
BENEFITS	(29,486)	(23,728)	(5,757)	(138,500)	(142,369)	3,868
STAFF SERVICES	-	-	-	-	-	-
PROFESSIONAL-EDUCATIONAL	-	-	-	-	-	-
INSTRUCTIONAL SERVICES	-	-	-	-	-	-
INST PGRM-IMPROVEMENT SVS	-	-	-	-	-	-
CONSULTING - EDUCATIONAL	-	-	-	-	-	-
PROFESSIONAL DEVELOPMENT	-	(1,279)	1,279	(13,548)	(7,675)	(5,873)
PUPIL SERVICES	(316)	(417)	100	(1,294)	(2,500)	1,206
ENGINEERING	(460)	-	(460)	(460)	-	(460)
ACCOUNTING/AUDITING	-	(1,350)	1,350	(21,985)	(8,100)	(13,885)

LEGAL	-	(120)	120	-	(718)	718
MEDICAL	(884)	(246)	(637)	(2,896)	(1,478)	(1,418)
ARCHITECTURAL	-	-	-	-	-	-
OTHER PROFESSIONAL SVCS	-	-	-	(14,091)	-	(14,091)
OTHER TECHNICAL SERVICES	-	-	-	(26,187)	-	(26,187)
OTHER PURC PROF/TECH SVS	-	-	-	-	-	-
WATER/SEWER	(452)	(417)	(35)	(2,624)	(2,500)	(124)
DISPOSAL/SANITATION	-	(33)	33	-	(200)	200
CUSTODIAL	(9,158)	(5,023)	(4,136)	(36,797)	(30,135)	(6,662)
LAWN CARE/ GROUNDS MAINT	-	(269)	269	(550)	(1,615)	1,065
REPAIR & MAINTENANCE SVS	-	-	-	-	-	-
NON-TECH REPAIRS & MAINT	(515)	(2,708)	2,193	(18,526)	(16,250)	(2,276)
TECH REPAIRS & MAINT	-	-	-	-	-	-
RENTALS	-	-	-	-	-	-
RENTAL OF LAND & BLDGS	-	(26,417)	26,417	(9,673)	(158,500)	148,827
RENTAL OF EQUIP & VEHICLE	-	-	-	-	-	-
CONSTRUCTION SERVICES	-	-	-	-	-	-
CONSTRUCTION CONSULTING	-	-	-	-	-	-
OTHER PURC PROPERTY SVS	-	-	-	-	-	-
INS.,NOT BENEFITS	-	-	-	-	-	-
PROPERTY INSURANCE	(2,663)	(3,218)	555	(15,894)	(19,309)	3,415
LIABILITY INSURANCE	-	-	-	-	-	-
TELEPHONE	304	(377)	681	(1,905)	(2,261)	356
POSTAGE	(168)	(424)	256	(2,082)	(2,542)	459
ADVERTISING	-	(699)	699	(1,845)	(4,195)	2,350
PRINTING & BINDING	-	(583)	583	(2,896)	(3,500)	604
OTHER TUITION	-	-	-	-	-	-
FOOD SVS MANAGEMENT	-	-	-	-	-	-
TRAVEL	-	(5,188)	5,188	(3,554)	(31,125)	27,571
MEALS	(878)	(1,255)	377	(2,940)	(7,530)	4,590
LODGING	-	(4,070)	4,070	(3,528)	(24,417)	20,889
MISC PURC SVS	(2,815)	(6,578)	3,764	(31,986)	(39,471)	7,484
FIRE/SECURITY	-	(49)	49	(18)	(296)	278
SATURDAY LESSONS	(1,125)	(409)	(716)	(1,125)	(2,456)	1,331
BOARD PURCH SVCS	(265)	(208)	(57)	(1,815)	(1,250)	(565)
CONTRACTED SVCS	-	-	-	-	-	-
CUSTODIAL CONTRACTS	-	-	-	-	-	-
PURCH SVCS LEA W/IN STATE	-	-	-	-	-	-
GEN SUPPLIES	(1,522)	(1,413)	(109)	(4,489)	(8,475)	3,986
EQUIP UNDER 1000.00	-	(83)	83	(334)	(500)	166
UNIFORMS	(2,087)	(1,196)	(891)	(17,329)	(7,178)	(10,151)
HEALTH SUPPLIES	-	(6)	6	-	(37)	37
GEN SUPPLIES - SAT LESSON	-	(83)	83	(342)	(500)	158
ASSESSMENT/TESTING	(750)	(514)	(237)	(2,333)	(3,081)	748
OFFICE/COPIER SUPPLIES	(2,356)	(628)	(1,728)	(3,927)	(3,766)	(161)
CLASSROOM SUPPLIES	(1,290)	(5,362)	4,072	(39,424)	(32,171)	(7,253)
CLEANING SUPPLIES	-	-	-	-	-	-
ENERGY	-	-	-	-	-	-
NAT.GAS	(804)	(1,000)	196	(1,305)	(6,000)	4,695
ELECTRICITY	(2,099)	(2,759)	660	(17,490)	(16,556)	(934)
BOTTLED GAS	-	-	-	-	-	-
OIL	-	-	-	-	-	-
GASOLINE/DIESEL	(3,523)	(3,500)	(23)	(15,903)	(21,000)	5,097
FOOD	(42,537)	(23,772)	(18,765)	(112,241)	(142,632)	30,391
SATURDAY LUNCH	(2,168)	(1,478)	(690)	(9,411)	(8,869)	(543)
BOOKS & PERIODICALS	-	-	-	-	-	-
TEXTBOOKS	2,013	(2,063)	4,076	(28,370)	(12,377)	(15,993)
INSTRUCTIONAL AIDES	(293)	(1,146)	854	(3,879)	(6,877)	2,998
LIBRARY BOOKS	-	(917)	917	(3,328)	(5,500)	2,172
PERIODICALS	-	-	-	-	-	-
AUDIOVISUAL MATERIALS	-	-	-	-	-	-
TECHN SUPPLIES	-	-	-	-	-	-
OTHER	-	-	-	(2,467)	-	(2,467)
TECH EQUIP UNDER 1000.00	(66)	(2,462)	2,396	(11,255)	(14,770)	3,515

BLDG SUPPLIES	-	-	-	-	-	-
OTHER SUPPLIES & MATERIAL	-	-	-	(43)	-	(43)
EQUIPMENT UNDER \$1000	-	(288)	288	(707)	(1,728)	1,021
PROPERTY	-	-	-	-	-	-
LAND & IMPROVEMENTS	-	-	-	-	-	-
BUILDINGS	-	-	-	-	-	-
LIBRARY BOOKS-NEW LIBRARY	-	-	-	-	-	-
EQUIPMENT	-	-	-	-	-	-
MACHINERY	-	-	-	-	-	-
VEHICLES	(3,590)	(3,556)	(34)	(18,710)	(21,336)	2,626
FURNITURE & FIXTURES	-	(784)	784	(9,115)	(4,703)	(4,412)
TECH RELATED HARDWARE	-	(3,625)	3,625	(15,691)	(21,750)	6,059
TECHNOLOGY SOFTWARE	-	(2,392)	2,392	(1,292)	(14,350)	13,058
OTHER EQUIPMENT	-	-	-	-	-	-
TECHN EQUIP	-	-	-	-	-	-
DUES AND FEES	(1,013)	(133)	(879)	(2,074)	(800)	(1,274)
INTEREST	-	(2,167)	2,167	(1,200)	(13,000)	11,800
PROPERTY TAX	-	-	-	-	-	-
MISC EXPENDITURES	-	-	-	-	-	-
REDEMPTION OF PRINCIPAL	(18,566)	(32,575)	14,009	(285,620)	(195,449)	(90,171)

TOTAL EXPENDITURES	(222,820)	(271,463)	48,642	(1,455,852)	(1,628,776)	172,924
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NET REVENUES OVER EXPENDITURES	\$ (18,267)	\$ (40,737)	\$ 22,470	\$ 790,718	\$ (252,138)	\$ 1,042,856
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