

**KIPP DELTA COLLEGE PREP
STATEMENT OF CHANGES IN FUND BALANCES**

ACCOUNTING PERIOD: 8/08 (FEBRUARY 29, 2008)

FUND/SF	FUND TITLE	BALANCE JAN. 31, 2008	FEBRUARY REVENUE	JOURNAL ENTRIES		FEBRUARY EXPENDITURES	BALANCE FEB. 29, 2008
				REVENUE	EXPEND		
	1200 TEACHER SALARY	\$ (243,362)	\$ -	\$ -	\$ -	\$ 47,852	\$ (291,214)
	2200 OPERATING FUND	\$ (56,201)	\$ 122,654	\$ -	\$ 18,316	\$ 78,459	\$ (30,322)
	2203 DOE GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2204 COLLEGE FUND	\$ 5,788	\$ -	\$ -	\$ -	\$ -	\$ 5,788
	2207 HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
	2226 T-SHIRTS	\$ (13,106)	\$ 252	\$ -	\$ -	\$ -	\$ (12,854)
	2240 SP ED EXTENDED YR	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ 131
	2250 NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
	7000 ACTIVITY	\$ (799)	\$ -	\$ -	\$ -	\$ -	\$ (799)
TOTAL	UNRESTRICTED OPERATION	\$ (303,755)	\$ 122,906	\$ -	\$ 18,316	\$ 126,311	\$ (325,477)
	1281 NSLA SALARY FUND	\$ -	\$ -	\$ 12,517	\$ -	\$ 12,517	\$ -
	2223 PROFESSIONAL DEVELOPMENT	\$ 15,734	\$ -	\$ -	\$ -	\$ 2,116	\$ 13,618
	2246 PATHWISE	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ 12,000
	2281 NATIONAL SCHOOL LUNCH ACT	\$ 356,000	\$ 30,842	\$ -	\$ 12,517	\$ 42,934	\$ 331,391
	6501 TITLE 1	\$ 27,397	\$ 30,722	\$ -	\$ -	\$ 7,481	\$ 50,638
	6520 TITLE V	\$ 1,122	\$ -	\$ -	\$ -	\$ -	\$ 1,122
	6595 TITLE II-D	\$ 2,901	\$ -	\$ -	\$ -	\$ -	\$ 2,901
	6702 TITLE VI-B PASSTHRU-SP.ED	\$ 14,177	\$ -	\$ -	\$ -	\$ 3,720	\$ 10,457
	6756 TITLE II-A	\$ 6,083	\$ -	\$ -	\$ -	\$ -	\$ 6,083
	6781 TITLE IV-A	\$ 719	\$ 282	\$ -	\$ -	\$ -	\$ 1,001
	8200 FOOD SERVICES	\$ (21,618)	\$ -	\$ -	\$ -	\$ 44,883	\$ (66,501)
TOTAL	RESTRICTED OPERATION	\$ 414,515	\$ 61,846	\$ 12,517	\$ 12,517	\$ 113,651	\$ 362,710
	3002 PROJECT HIGH SCHOOL	\$ 1,356,148	\$ 403,365	\$ -	\$ -	\$ 4,310	\$ 1,755,202
TOTAL	UNRESTRICTED CAPITAL	\$ 1,356,148	\$ 403,365	\$ -	\$ -	\$ 4,310	\$ 1,755,202
	3001 PROJECT MODULAR HS	\$ 317,380	\$ 10,000	\$ -	\$ -	\$ 834	\$ 326,546
	3400 CHARTER SCHOOL FACILITIES	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
	2241 ENTERGY CHEMISTRY LAB	\$ 3,766	\$ -	\$ -	\$ -	\$ 139	\$ 3,626
	2243 JOURNALISM LAB	\$ 2,916	\$ -	\$ -	\$ -	\$ 418	\$ 2,498
TOTAL	RESTRICTED CAPITAL	\$ 324,062	\$ 60,000	\$ -	\$ -	\$ 1,391	\$ 382,671
	9000 FIXED ASSETS	\$ 346,000	\$ -	\$ -	\$ -	\$ -	\$ 346,000
		\$ 346,000	\$ -	\$ -	\$ -	\$ -	\$ 346,000

BALANCE SHEET (B/S) ADJUSTMENTS FOR LAND AND CIP INCLUDED

TOTAL LESS B/S ADJUSTMENTS	\$ 1,861,263
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**KIPP DELTA
BALANCE SHEET
February 29, 2008**

ASSETS	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
Current Assets		
Cash	\$ 377,642	\$ 418,595
Short-term Investments	\$ 1,410,710	\$ 1,006,574
Accounts Receivable	-	-
Total Current Assets	<u>1,788,353</u>	<u>1,425,169</u>
Fixed Assets		
Land	367,396	367,396
Buildings (Net)	2,525,591	2,525,591
Furniture & Fixtures (Net)	221,461	221,461
Construction in Progress	335,528	313,843
Total Fixed Assets	<u>3,449,975</u>	<u>3,428,290</u>
TOTAL ASSETS	<u><u>\$ 5,238,328</u></u>	<u><u>\$ 4,853,459</u></u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Interest Payable	54,259	54,259
Notes Payable - Current	39,166	39,166
Total Current Liabilities	<u>93,425</u>	<u>93,425</u>
Long Term Liabilities		
Notes Payable	2,214,683	2,214,683
Other Liabilities	-	-
Total Long Term Liabilities	<u>2,214,683</u>	<u>2,214,683</u>
Total Liabilities	<u>2,308,108</u>	<u>2,308,108</u>
FUND BALANCE		
Unrestricted Fund Balance	1,287,586	1,287,586
Current Earnings/(Loss)	1,642,634	1,257,765
Total Fund Balance	<u>2,930,220</u>	<u>2,545,351</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 5,238,328</u></u>	<u><u>\$ 4,853,459</u></u>

**KIPP DELTA
INCOME STATEMENT
February 29, 2008**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
REVENUES						
INTEREST ON INVESTMENTS	\$ 3,405	\$ 120	\$ 3,285	\$ 12,050	\$ 953	\$ 11,097
SCHOOL LUNCH PROGRAM	-	-	-	-	-	-
SCHOOL BREAKFAST PROGRAM	-	-	-	-	-	-
SNACKS	-	-	-	-	-	-
ADMISSIONS	-	-	-	-	-	-
OTHER SCH SPONSORED EVENT	-	417	(417)	-	3,320	(3,320)
OTHER STDNT ACTIVITY REV	-	-	-	-	-	-
PRIVATE CONTRIBUTIONS	410,185	26,417	383,768	1,514,068	210,467	1,303,601
SALES OF SUPPLIES & MATER	-	-	-	-	-	-
TEXTBOOK SALES & RENTALS	-	-	-	-	-	-
REFUNDS OF PRIOR YR EXPEN	-	-	-	2,112	-	2,112
MISC REV FR LOCAL SOURCES	2,262	1,281	981	30,088	10,209	19,879
FOUNDATION FUNDING	-	117	(117)	1,403	-	1,403
ENHANCED EDUC FUNDING	1,064	1,286	(222)	8,804	932	7,873
CHARTER SCHOOL FUNDING	119,355	134,412	(15,057)	1,144,430	1,070,886	73,544
OTHER	-	-	-	-	-	-
QUALITY ENHANCE INDUCT PR	-	1,000	(1,000)	9,114	7,967	1,146
PROFESSIONAL DEVELOPMENT	-	767	(767)	10,939	6,107	4,832
HAND CHILD-SUPV/EXTEND YR	-	-	-	-	-	-
NON-HAND-RESID TREATMENT	-	-	-	-	-	-
NATIONAL SCHOOL LUNCH	30,842	20,088	10,754	198,038	160,045	37,993
MATCHING (STATE)	-	-	-	1,305	-	1,305
CHARTER SCHOOL FACILITIES	50,000	-	50,000	50,000	-	-
TITLE I	30,722	15,661	15,061	61,444	124,775	(63,331)
ESEA CH1 COMP(R) 100-297	-	-	-	524	-	524
ESEA CH2 ELEM/SEC ED ACT	-	-	-	-	-	-
CHARTER SCH FUNDING	-	-	-	-	-	-
CHILD NUTRITION - LUNCH	-	11,975	(11,975)	59,527	95,410	(35,883)
CHILD NUTRITION - BREAKFAST	-	8,531	(8,531)	28,138	67,972	(39,834)
CHILD NUTRITION - SNACKS	-	4,743	(4,743)	14,088	37,791	(23,703)
SNACK REIM	-	3,139	(3,139)	-	25,010	(25,010)
TITLE VI-B PASSTHRU	-	-	-	-	-	-
SPEC ED TRANSITION PROJCT	-	772	(772)	-	6,149	(6,149)
TITLE II-A	282	-	282	282	-	282
TITLE IV-A	-	-	-	-	-	-
CURRENT LOANS	-	-	-	-	-	-
TRANSFERS	12,517	-	12,517	177,726	-	177,726
TOTAL REVENUE	648,117	230,726	417,391	3,146,354	1,827,994	1,268,360
EXPENSES						
SALARY	(87,362)	(92,497)	5,135	(664,629)	(736,944)	72,315
BENEFITS	(25,208)	(23,728)	(1,480)	(188,007)	(189,047)	1,040
STAFF SERVICES	-	-	-	-	-	-
PROFESSIONAL-EDUCATIONAL	-	-	-	-	-	-
INSTRUCTIONAL SERVICES	-	-	-	-	-	-
INST PGRM-IMPROVEMENT SVS	-	-	-	-	-	-
CONSULTING - EDUCATIONAL	-	-	-	-	-	-
PROFESSIONAL DEVELOPMENT	(605)	(1,279)	675	(15,161)	(10,191)	(4,970)
PUPIL SERVICES	(551)	(417)	(135)	(2,466)	(3,320)	853
ENGINEERING	-	-	-	(460)	-	(460)

ACCOUNTING/AUDITING	-	(1,350)	1,350	(21,985)	(10,756)	(11,229)
LEGAL	-	(120)	120	-	(953)	953
MEDICAL	-	(246)	246	(2,896)	(1,963)	(934)
ARCHITECTURAL	(4,310)	-	(4,310)	(4,310)	-	(4,310)
OTHER PROFESSIONAL SVCS	-	-	-	(14,091)	-	(14,091)
OTHER TECHNICAL SERVICES	(5,819)	-	(5,819)	(32,006)	-	(32,006)
OTHER PURC PROF/TECH SVS	-	-	-	-	-	-
WATER/SEWER	(538)	(417)	(121)	(3,686)	(3,320)	(366)
DISPOSAL/SANITATION	-	(33)	33	-	(266)	266
CUSTODIAL	(5,480)	(5,023)	(457)	(47,757)	(40,015)	(7,741)
LAWN CARE/ GROUNDS MAINT	-	(269)	269	(550)	(2,144)	1,594
REPAIR & MAINTENANCE SVS	-	-	-	-	-	-
NON-TECH REPAIRS & MAINT	(2,639)	(2,708)	69	(37,478)	(21,578)	(15,900)
TECH REPAIRS & MAINT	-	-	-	-	-	-
RENTALS	-	-	-	-	-	-
RENTAL OF LAND & BLDGS	(834)	(2,833)	2,000	(12,175)	(22,574)	10,399
RENTAL OF EQUIP & VEHICLE	-	-	-	-	-	-
CONSTRUCTION SERVICES	-	-	-	-	-	-
CONSTRUCTION CONSULTING	-	-	-	-	-	-
OTHER PURC PROPERTY SVS	-	-	-	-	-	-
INS.,NOT BENEFITS	-	-	-	-	-	-
PROPERTY INSURANCE	-	(3,218)	3,218	(18,909)	(25,640)	6,731
LIABILITY INSURANCE	-	-	-	-	-	-
TELEPHONE	222	(377)	599	(1,213)	(3,002)	1,789
POSTAGE	(37)	(424)	387	(2,457)	(3,375)	918
ADVERTISING	(50)	(699)	649	(6,132)	(5,570)	(561)
PRINTING & BINDING	(468)	(583)	115	(3,364)	(4,648)	1,283
OTHER TUITION	-	-	-	-	-	-
FOOD SVS MANAGEMENT	-	-	-	-	-	-
TRAVEL	(2,695)	(5,188)	2,492	(7,534)	(41,330)	33,796
MEALS	(1,571)	(1,255)	(316)	(6,096)	(9,999)	3,902
LODGING	(1,643)	(4,070)	2,426	(5,467)	(32,423)	26,956
MISC PURC SVS	(43,462)	(6,578)	(36,884)	(81,572)	(52,412)	(29,160)
FIRE/SECURITY	-	(49)	49	(18)	(392)	374
SATURDAY LESSONS	-	(409)	409	(1,125)	(3,261)	2,136
BOARD PURCH SVCS	(425)	(208)	(216)	(2,860)	(1,660)	(1,200)
CONTRACTED SVCS	-	-	-	-	-	-
CUSTODIAL CONTRACTS	-	-	-	-	-	-
PURCH SVCS LEA W/IN STATE	-	-	-	-	-	-
GEN SUPPLIES	(200)	(1,413)	1,213	(5,109)	(11,254)	6,145
EQUIP UNDER 1000.00	-	(83)	83	(334)	(664)	330
UNIFORMS	-	(1,196)	1,196	(17,329)	(9,531)	(7,798)
HEALTH SUPPLIES	-	(6)	6	-	(49)	49
GEN SUPPLIES - SAT LESSON	-	(83)	83	(342)	(664)	322
ASSESSMENT/TESTING	-	(514)	514	(2,333)	(4,091)	1,758
OFFICE/COPIER SUPPLIES	(844)	(628)	(217)	(4,922)	(5,001)	79
CLASSROOM SUPPLIES	(329)	(5,362)	5,033	(40,464)	(42,719)	2,255
CLEANING SUPPLIES	-	-	-	-	-	-
ENERGY	-	-	-	-	-	-
NAT.GAS	-	(1,000)	1,000	(4,109)	(7,967)	3,858
ELECTRICITY	(2,358)	(2,759)	402	(21,756)	(21,984)	228
BOTTLED GAS	-	-	-	-	-	-
OIL	-	-	-	-	-	-
GASOLINE/DIESEL	(4,266)	(3,500)	(766)	(24,531)	(27,885)	3,355
FOOD	(43,813)	(23,772)	(20,041)	(156,054)	(189,397)	33,343
SATURDAY LUNCH	(2,118)	(1,478)	(640)	(13,363)	(11,776)	(1,586)
BOOKS & PERIODICALS	-	-	-	-	-	-
TEXTBOOKS	(183)	(2,063)	1,880	(33,968)	(16,435)	(17,533)
INSTRUCTIONAL AIDES	-	(1,146)	1,146	(3,879)	(9,132)	5,253
LIBRARY BOOKS	(349)	(917)	567	(7,234)	(7,303)	69
PERIODICALS	-	-	-	-	-	-
AUDIOVISUAL MATERIALS	-	-	-	-	-	-
TECHN SUPPLIES	-	-	-	-	-	-
OTHER	-	-	-	(2,467)	-	(2,467)

TECH EQUIP UNDER 1000.00	(46)	(2,462)	2,416	(11,347)	(19,613)	8,266
BLDG SUPPLIES	-	-	-	-	-	-
OTHER SUPPLIES & MATERIAL	-	-	-	(43)	-	(43)
EQUIPMENT UNDER \$1000	-	(288)	288	(707)	(2,295)	1,588
PROPERTY	-	-	-	-	-	-
LAND & IMPROVEMENTS	-	-	-	-	-	-
BUILDINGS	-	(22,917)	22,917	-	(182,582)	182,582
LIBRARY BOOKS-NEW LIBRARY	-	-	-	-	-	-
EQUIPMENT	-	-	-	-	-	-
MACHINERY	-	-	-	-	-	-
VEHICLES	(7,560)	(3,556)	(4,004)	(26,269)	(28,331)	2,062
FURNITURE & FIXTURES	-	(784)	784	(9,115)	(6,245)	(2,870)
TECH RELATED HARDWARE	-	(3,625)	3,625	(15,691)	(28,881)	13,191
TECHNOLOGY SOFTWARE	-	(2,392)	2,392	(1,292)	(19,055)	17,763
OTHER EQUIPMENT	-	-	-	-	-	-
INFRASTRUCTURE	-	(8,333)	8,333	-	(66,393)	66,393
TECHN EQUIP	-	-	-	-	-	-
DUES AND FEES	(123)	(133)	10	(2,197)	(1,062)	(1,134)
INTEREST	-	(2,167)	2,167	(1,200)	(17,262)	16,062
PROPERTY TAX	-	-	-	-	-	-
MISC EXPENDITURES	-	-	-	-	-	-
REDEMPTION OF PRINCIPAL	18,316	32,575	(14,259)	322,377	259,530	62,847
TRANSFERS	12,517	-	12,517	\$ 177,726	\$ -	177,726
TOTAL EXPENDITURES	(245,664)	(246,555)	891	(1,590,457)	(1,964,353)	373,895

NET REVENUES OVER EXPENDITURES \$ 402,453 \$ (15,829) \$ 418,282 \$ 1,555,897 \$ (136,359) \$ 1,642,255