

**KIPP DELTA COLLEGE PREP
STATEMENT OF CHANGES IN FUND BALANCES**

ACCOUNTING PERIOD: 7/08 (JANUARY 31, 2008)

FUND/SF	FUND TITLE	BALANCE DEC. 31, 2007	JANUARY REVENUE	JOURNAL ENTRIES		JANUARY EXPENDITURES	BALANCE JAN. 31, 2008
				REVENUE	EXPEND		
1200	TEACHER SALARY	\$ (195,509)	\$ -	\$ -	\$ -	\$ 47,852	\$ (243,362)
2200	OPERATING FUND	\$ (68,449)	\$ 119,624	\$ -	\$ 18,441	\$ 88,934	\$ (56,201)
2203	DOE GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2204	COLLEGE FUND	\$ 5,788	\$ -	\$ -	\$ -	\$ -	\$ 5,788
2207	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2226	T-SHIRTS	\$ (13,225)	\$ 119	\$ -	\$ -	\$ -	\$ (13,106)
2240	SP ED EXTENDED YR	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ 131
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
7000	ACTIVITY	\$ (799)	\$ -	\$ -	\$ -	\$ -	\$ (799)
TOTAL	UNRESTRICTED OPERATION	\$ (268,271)	\$ 119,743	\$ -	\$ 18,441	\$ 136,787	\$ (303,755)
1281	NSLA SALARY FUND	\$ (12,517)	\$ -	\$ 25,034	\$ -	\$ 12,517	\$ -
2223	PROFESSIONAL DEVELOPMENT	\$ 17,709	\$ -	\$ -	\$ -	\$ 1,975	\$ 15,734
2246	PATHWISE	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ 12,000
2281	NATIONAL SCHOOL LUNCH ACT	\$ 358,904	\$ 30,842	\$ -	\$ 25,034	\$ 8,712	\$ 358,000
6501	TITLE 1	\$ 2,348	\$ 30,722	\$ -	\$ -	\$ 5,673	\$ 27,397
6520	TITLE V	\$ 598	\$ 524	\$ -	\$ -	\$ -	\$ 1,122
6595	TITLE II-D	\$ 2,901	\$ -	\$ -	\$ -	\$ -	\$ 2,901
6702	TITLE VI-B PASSTHRU-SP.ED	\$ 17,362	\$ -	\$ -	\$ -	\$ 3,185	\$ 14,177
6756	TITLE II-A	\$ 6,083	\$ -	\$ -	\$ -	\$ -	\$ 6,083
6781	TITLE IV-A	\$ 719	\$ -	\$ -	\$ -	\$ -	\$ 719
8200	FOOD SERVICES	\$ (48,982)	\$ 29,177	\$ -	\$ -	\$ 1,833	\$ (21,618)
TOTAL	RESTRICTED OPERATION	\$ 369,662	\$ 91,265	\$ -	\$ 25,034	\$ 21,378	\$ 414,516
3002	PROJECT HIGH SCHOOL	\$ 1,315,489	\$ 39,927	\$ -	\$ -	\$ -	\$ 1,355,416
TOTAL	UNRESTRICTED CAPITAL	\$ 1,315,489	\$ 39,927	\$ -	\$ -	\$ -	\$ 1,355,416
3001	PROJECT MODULAR HS	\$ 321,218	\$ -	\$ -	\$ -	\$ 3,838	\$ 317,380
2241	ENTERGY CHEMISTRY LAB	\$ 3,807	\$ -	\$ -	\$ -	\$ 41	\$ 3,766
2243	JOURNALISM LAB	\$ 2,916	\$ -	\$ -	\$ -	\$ -	\$ 2,916
TOTAL	RESTRICTED CAPITAL	\$ 327,941	\$ -	\$ -	\$ -	\$ 3,879	\$ 324,062
9000	FIXED ASSETS	\$ 346,000	\$ -	\$ -	\$ -	\$ -	\$ 346,000
		\$ 346,000	\$ -	\$ -	\$ -	\$ -	\$ 346,000

BALANCE SHEET (B/S) ADJUSTMENTS FOR LAND AND CIP INCLUDED

TOTAL LESS B/S ADJUSTMENTS	\$ 1,476,394
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**KIPP DELTA
BALANCE SHEET
January 31, 2008**

ASSETS	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
Current Assets		
Cash	\$ 418,595	\$ 415,064
Short-term Investments	\$ 1,006,574	\$ 1,003,397
Accounts Receivable	-	-
Total Current Assets	<u>1,425,169</u>	<u>1,418,461</u>
Fixed Assets		
Land	367,396	21,396
Buildings (Net)	2,525,591	2,474,366
Furniture & Fixtures (Net)	221,461	221,461
Construction in Progress	313,843	-
Total Fixed Assets	<u>3,428,290</u>	<u>2,717,222</u>
TOTAL ASSETS	<u><u>\$ 4,853,459</u></u>	<u><u>\$ 4,135,683</u></u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Interest Payable	54,259	54,259
Notes Payable - Current	39,166	39,166
Total Current Liabilities	<u>93,425</u>	<u>93,425</u>
Long Term Liabilities		
Notes Payable	2,214,683	2,214,683
Other Liabilities	-	-
Total Long Term Liabilities	<u>2,214,683</u>	<u>2,214,683</u>
Total Liabilities	<u>2,308,108</u>	<u>2,308,108</u>
FUND BALANCE		
Unrestricted Fund Balance	1,287,586	627,743
Current Earnings/(Loss)	1,257,765	1,199,832
Total Fund Balance	<u>2,545,351</u>	<u>1,827,575</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 4,853,459</u></u>	<u><u>\$ 4,135,683</u></u>

KIPP DELTA
INCOME STATEMENT
January 31, 2008

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
REVENUES						
INTEREST ON INVESTMENTS	\$ 3,177	\$ 120	\$ 3,057	\$ 7,914	\$ 839	\$ 7,075
SCHOOL LUNCH PROGRAM	-	-	-	-	-	-
SCHOOL BREAKFAST PROGRAM	-	-	-	-	-	-
SNACKS	-	-	-	-	-	-
ADMISSIONS	-	-	-	-	-	-
OTHER SCH SPONSORED EVENT	-	417	(417)	-	2,923	(2,923)
OTHER STDNT ACTIVITY REV	-	-	-	-	-	-
PRIVATE CONTRIBUTIONS	35,875	26,417	9,458	1,103,883	185,350	918,534
SALES OF SUPPLIES & MATER	-	-	-	-	-	-
TEXTBOOK SALES & RENTALS	-	-	-	-	-	-
REFUNDS OF PRIOR YR EXPEN	-	-	-	2,112	-	2,112
MISC REV FR LOCAL SOURCES	199	1,281	(1,082)	27,826	8,991	18,835
FOUNDATION FUNDING	-	117	(117)	1,403	-	1,403
ENHANCED EDUC FUNDING	1,064	1,286	(222)	7,740	820	6,920
CHARTER SCHOOL FUNDING	119,355	134,412	(15,057)	1,025,075	943,085	81,990
OTHER	-	-	-	-	-	-
QUALITY ENHANCE INDUCT PR	-	1,000	(1,000)	9,114	7,016	2,097
PROFESSIONAL DEVELOPMENT	-	767	(767)	10,939	5,378	5,561
HAND CHILD-SUPV/EXTEND YR	-	-	-	-	-	-
NON-HAND-RESID TREATMENT	-	-	-	-	-	-
NATIONAL SCHOOL LUNCH	30,842	20,088	10,754	167,196	140,945	26,251
MATCHING (STATE)	-	-	-	1,305	-	1,305
TITLE I	30,722	15,661	15,061	30,722	109,884	(79,162)
ESEA CH2 ELEM/SEC ED ACT	524	-	524	524	-	524
CHARTER SCH FUNDING	-	-	-	-	-	-
TITLE II-D	-	-	-	-	-	-
CHILD NUTRITION - LUNCH	15,528	11,975	3,553	59,527	84,024	(24,497)
CHILD NUTRITION - BREAKFAST	9,087	8,531	555	28,138	59,860	(31,722)
CHILD NUTRITION - SNACKS	4,562	4,743	(181)	14,088	33,281	(19,193)
TITLE VI-B PASSTHRU	-	3,139	(3,139)	-	22,026	(22,026)
SPEC ED TRANSITION PROJECT	-	-	-	-	-	-
TITLE II-A	-	772	(772)	-	5,415	(5,415)
TITLE IV-A	-	-	-	-	-	-
CURRENT LOANS	-	-	-	-	-	-
NONCASH RECEIPT	-	-	-	-	-	-
TOTAL REVENUE	250,935	230,726	20,209	2,497,505	1,609,838	887,667

EXPENSES

SALARY	(86,414)	(92,497)	6,083	(577,267)	(648,996)	71,729
BENEFITS	(24,298)	(23,728)	(570)	(162,799)	(166,486)	3,687
STAFF SERVICES	-	-	-	-	-	-
PROFESSIONAL-EDUCATIONAL	-	-	-	-	-	-
INSTRUCTIONAL SERVICES	-	-	-	-	-	-
INST PGRM-IMPROVEMENT SVS	-	-	-	-	-	-
CONSULTING - EDUCATIONAL	-	-	-	-	-	-
PROFESSIONAL DEVELOPMENT	(1,008)	(1,279)	271	(14,556)	(8,975)	(5,581)
PUPIL SERVICES	(621)	(417)	(205)	(1,915)	(2,923)	1,008
ENGINEERING	-	-	-	(460)	-	(460)
ACCOUNTING/AUDITING	-	(1,350)	1,350	(21,985)	(9,472)	(12,513)
LEGAL	-	(120)	120	-	(839)	839

MEDICAL	-	(246)	246	(2,896)	(1,728)	(1,168)
ARCHITECTURAL	-	-	-	-	-	-
OTHER PROFESSIONAL SVCS	-	-	-	(14,091)	-	(14,091)
OTHER TECHNICAL SERVICES	-	-	-	(26,187)	-	(26,187)
OTHER PURC PROF/TECH SVS	-	-	-	-	-	-
WATER/SEWER	(524)	(417)	(107)	(3,148)	(2,923)	(225)
DISPOSAL/SANITATION	-	(33)	33	-	(234)	234
CUSTODIAL	(5,480)	(5,023)	(457)	(42,277)	(35,240)	(7,037)
LAWN CARE/ GROUNDS MAINT	-	(269)	269	(550)	(1,888)	1,338
REPAIR & MAINTENANCE SVS	-	-	-	-	-	-
NON-TECH REPAIRS & MAINT	(16,313)	(2,708)	(13,604)	(34,839)	(19,003)	(15,836)
TECH REPAIRS & MAINT	-	-	-	-	-	-
RENTALS	-	-	-	-	-	-
RENTAL OF LAND & BLDGS	(1,668)	(2,833)	1,166	(11,341)	(19,880)	8,539
RENTAL OF EQUIP & VEHICLE	-	-	-	-	-	-
CONSTRUCTION SERVICES	-	-	-	-	-	-
CONSTRUCTION CONSULTING	-	-	-	-	-	-
OTHER PURC PROPERTY SVS	-	-	-	-	-	-
INS.,NOT BENEFITS	-	-	-	-	-	-
PROPERTY INSURANCE	(3,015)	(3,218)	204	(18,909)	(22,580)	3,671
LIABILITY INSURANCE	-	-	-	-	-	-
TELEPHONE	470	(377)	847	(1,435)	(2,644)	1,209
POSTAGE	(337)	(424)	86	(2,420)	(2,972)	552
ADVERTISING	(4,237)	(699)	(3,538)	(6,082)	(4,906)	(1,176)
PRINTING & BINDING	-	(583)	583	(2,896)	(4,093)	1,196
OTHER TUITION	-	-	-	-	-	-
FOOD SVS MANAGEMENT	-	-	-	-	-	-
TRAVEL	(1,285)	(5,188)	3,903	(4,839)	(36,398)	31,559
MEALS	(1,586)	(1,255)	(331)	(4,525)	(8,806)	4,280
LODGING	(296)	(4,070)	3,774	(3,823)	(28,553)	24,730
MISC PURC SVS	(6,123)	(6,578)	455	(38,110)	(46,157)	8,047
FIRE/SECURITY	-	(49)	49	(18)	(346)	328
SATURDAY LESSONS	-	(409)	409	(1,125)	(2,872)	1,747
BOARD PURCH SVCS	(620)	(208)	(412)	(2,435)	(1,462)	(973)
CONTRACTED SVCS	-	-	-	-	-	-
CUSTODIAL CONTRACTS	-	-	-	-	-	-
PURCH SVCS LEA W/IN STATE	-	-	-	-	-	-
GEN SUPPLIES	(419)	(1,413)	993	(4,909)	(9,911)	5,002
EQUIP UNDER 1000.00	-	(83)	83	(334)	(585)	251
UNIFORMS	-	(1,196)	1,196	(17,329)	(8,394)	(8,935)
HEALTH SUPPLIES	-	(6)	6	-	(43)	43
GEN SUPPLIES - SAT LESSON	-	(83)	83	(342)	(585)	242
ASSESSMENT/TESTING	-	(514)	514	(2,333)	(3,603)	1,270
OFFICE/COPIER SUPPLIES	(151)	(628)	477	(4,078)	(4,404)	326
CLASSROOM SUPPLIES	(711)	(5,362)	4,651	(40,135)	(37,621)	(2,514)
CLEANING SUPPLIES	-	-	-	-	-	-
ENERGY	-	-	-	-	-	-
NAT.GAS	(2,805)	(1,000)	(1,805)	(4,109)	(7,016)	2,907
ELECTRICITY	(1,909)	(2,759)	850	(19,399)	(19,361)	(38)
BOTTLED GAS	-	-	-	-	-	-
OIL	-	-	-	-	-	-
GASOLINE/DIESEL	(4,361)	(3,500)	(861)	(20,264)	(24,557)	4,293
FOOD	-	(23,772)	23,772	(112,241)	(166,794)	54,553
SATURDAY LUNCH	(1,833)	(1,478)	(355)	(11,245)	(10,371)	(874)
BOOKS & PERIODICALS	-	-	-	-	-	-
TEXTBOOKS	(5,416)	(2,063)	(3,353)	(33,785)	(14,474)	(19,312)
INSTRUCTIONAL AIDES	-	(1,146)	1,146	(3,879)	(8,042)	4,163
LIBRARY BOOKS	(3,556)	(917)	(2,639)	(6,884)	(6,432)	(453)
PERIODICALS	-	-	-	-	-	-
AUDIOVISUAL MATERIALS	-	-	-	-	-	-
TECHN SUPPLIES	-	-	-	-	-	-
OTHER	-	-	-	(2,467)	-	(2,467)
TECH EQUIP UNDER 1000.00	(46)	(2,462)	2,416	(11,301)	(17,272)	5,971
BLDG SUPPLIES	-	-	-	-	-	-
OTHER SUPPLIES & MATERIAL	-	-	-	(43)	-	(43)

EQUIPMENT UNDER \$1000	-	(288)	288	(707)	(2,021)	1,314	
PROPERTY	-	-	-	-	-	-	
LAND & IMPROVEMENTS	-	-	-	-	-	-	
BUILDINGS	-	(22,917)	22,917	-	(160,792)	160,792	
LIBRARY BOOKS-NEW LIBRARY	-	-	-	-	-	-	
EQUIPMENT	-	-	-	-	-	-	
MACHINERY	-	-	-	-	-	-	
VEHICLES	-	(3,556)	3,556	(18,710)	(24,950)	6,240	
FURNITURE & FIXTURES	-	(784)	784	(9,115)	(5,500)	(3,615)	
TECH RELATED HARDWARE	-	(3,625)	3,625	(15,691)	(25,434)	9,744	
TECHNOLOGY SOFTWARE	-	(2,392)	2,392	(1,292)	(16,781)	15,489	
OTHER EQUIPMENT	-	-	-	-	-	-	
INFRASTRUCTURE	-	(8,333)	8,333	-	(58,470)	58,470	
TECHN EQUIP	-	-	-	-	-	-	
DUES AND FEES	-	(133)	133	(2,074)	(936)	(1,138)	
INTEREST	-	(2,167)	2,167	(1,200)	(15,202)	14,002	
PROPERTY TAX	-	-	-	-	-	-	
MISC EXPENDITURES	-	-	-	-	-	-	
TOTAL EXPENDITURES		(174,561)	(246,555)	71,993	(1,344,794)	(1,729,924)	385,130

NET REVENUES OVER EXPENDITURES \$ 76,374 \$ (15,829) \$ 92,203 \$ 1,152,712 \$ (120,085) \$ 1,272,797