

**KIPP DELTA  
BALANCE SHEET  
March 31, 2008**

<b>ASSETS</b>	<b>CURRENT PERIOD BALANCE</b>	<b>PRIOR MONTH BALANCE</b>
Current Assets		
Cash	\$ 581,200	\$ 377,642
Short-term Investments	\$ 1,414,840	\$ 1,410,710
Accounts Receivable	-	-
Total Current Assets	<u>1,996,040</u>	<u>1,788,353</u>
Fixed Assets		
Land	367,396	367,396
Buildings (Net)	2,525,591	2,525,591
Furniture & Fixtures (Net)	221,461	221,461
Construction in Progress	335,528	335,528
Total Fixed Assets	<u>3,449,975</u>	<u>3,449,975</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 5,446,015</u></u>	<u><u>\$ 5,238,328</u></u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 84	\$ -
Interest Payable	-	54,259
Notes Payable - Current	65,241	39,166
Total Current Liabilities	<u>65,326</u>	<u>93,425</u>
Long Term Liabilities		
Notes Payable	2,202,847	2,214,683
Other Liabilities	-	-
Total Long Term Liabilities	<u>2,202,847</u>	<u>2,214,683</u>
Total Liabilities	<u>2,268,173</u>	<u>2,308,108</u>
<b>FUND BALANCE</b>		
Unrestricted Fund Balance	1,327,605	1,287,586
Current Earnings/(Loss)	1,850,321	1,642,634
Total Fund Balance	<u>3,177,926</u>	<u>2,930,220</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 5,446,099</u></u>	<u><u>\$ 5,238,328</u></u>

**KIPP DELTA  
INCOME STATEMENT  
March 31, 2008**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
<b>REVENUES</b>						
INTEREST ON INVESTMENTS	\$ 4,697	\$ 120	\$ 4,577	\$ 16,747	\$ 1,074	\$ 15,673
SCHOOL LUNCH PROGRAM	-	-	-	-	-	-
SCHOOL BREAKFAST PROGRAM	-	-	-	-	-	-
SNACKS	-	-	-	-	-	-
ADMISSIONS	-	-	-	-	-	-
OTHER SCH SPONSORED EVENT	-	417	(417)	-	3,743	(3,743)
OTHER STDNT ACTIVITY REV	-	-	-	-	-	-
PRIVATE CONTRIBUTIONS	144,268	26,417	117,851	1,658,336	237,317	1,421,019
SALES OF SUPPLIES & MATER	-	-	-	-	-	-
TEXTBOOK SALES & RENTALS	-	-	-	-	-	-
REFUNDS OF PRIOR YR EXPEN	-	-	-	2,112	-	2,112
MISC REV FR LOCAL SOURCES	5,177	1,281	3,895	35,265	11,512	23,753
FOUNDATION FUNDING	-	117	(117)	1,403	-	1,403
ENHANCED EDUC FUNDING	1,064	1,286	(222)	9,868	1,050	8,818
CHARTER SCHOOL FUNDING	119,355	134,412	(15,057)	1,263,785	1,207,502	56,283
OTHER	-	-	-	-	-	-
QUALITY ENHANCE INDUCT PR	-	1,000	(1,000)	9,114	8,984	130
PROFESSIONAL DEVELOPMENT	-	767	(767)	10,939	6,886	4,053
HAND CHILD-SUPV/EXTEND YR	-	-	-	-	-	-
NON-HAND-RESID TREATMENT	-	-	-	-	-	-
NATIONAL SCHOOL LUNCH	30,842	20,088	10,754	228,880	180,463	48,417
MATCHING (STATE)	-	-	-	1,305	-	1,305
CHARTER SCHOOL FACILITIES	-	-	-	50,000	-	-
TITLE I	30,723	15,661	15,062	92,167	140,693	(48,526)
ESEA CH1 COMP(R) 100-297	-	-	-	524	-	524
ESEA CH2 ELEM/SEC ED ACT	-	-	-	-	-	-
CHARTER SCH FUNDING	-	-	-	-	-	-
CHILD NUTRITION - LUNCH	8,187	11,975	(3,789)	67,713	107,582	(39,868)
CHILD NUTRITION - BREAKFAST	4,871	8,531	(3,661)	33,009	76,644	(43,635)
CHILD NUTRITION - SNACKS	2,740	4,743	(2,003)	16,828	42,612	(25,783)
TITLE VI-B PASSTHRU	21,014	3,139	17,875	21,014	28,201	(7,187)
SPEC ED TRANSITION PROJCT	-	-	-	-	-	-
TITLE II-A	-	772	(772)	-	6,934	(6,934)
TITLE IV-A	-	-	-	282	-	282
CURRENT LOANS	-	-	-	-	-	-
TRANSFERS	351,583	-	351,583	529,309	-	529,309
<b>TOTAL REVENUE</b>	<b>372,937</b>	<b>230,726</b>	<b>142,211</b>	<b>3,519,290</b>	<b>2,061,195</b>	<b>1,408,096</b>
<b>EXPENSES</b>						
SALARY	(85,019)	(92,497)	7,478	(749,648)	(830,958)	81,310
BENEFITS	(23,444)	(23,728)	284	(211,451)	(213,164)	1,713
STAFF SERVICES	-	-	-	-	-	-
PROFESSIONAL-EDUCATIONAL	-	-	-	-	-	-
INSTRUCTIONAL SERVICES	-	-	-	-	-	-
INST PGRM-IMPROVEMENT SVS	-	-	-	-	-	-
CONSULTING - EDUCATIONAL	-	-	-	-	-	-
PROFESSIONAL DEVELOPMENT	(117)	(1,279)	1,162	(15,278)	(11,492)	(3,786)
PUPIL SERVICES	(248)	(417)	169	(2,714)	(3,743)	1,029
ENGINEERING	-	-	-	(460)	-	(460)
ACCOUNTING/AUDITING	-	(1,350)	1,350	(21,985)	(12,128)	(9,857)

LEGAL	-	(120)	120	-	(1,074)	1,074
MEDICAL	-	(246)	246	(2,896)	(2,213)	(683)
ARCHITECTURAL	-	-	-	(4,310)	-	(4,310)
OTHER PROFESSIONAL SVCS	-	-	-	(14,091)	-	(14,091)
OTHER TECHNICAL SERVICES	-	-	-	(32,006)	-	(32,006)
OTHER PURC PROF/TECH SVS	(37,572)	-	(37,572)	(37,572)	-	(37,572)
WATER/SEWER	(545)	(417)	(128)	(4,231)	(3,743)	(488)
DISPOSAL/SANITATION	-	(33)	33	-	(299)	299
CUSTODIAL	(5,480)	(5,023)	(457)	(53,236)	(45,120)	(8,116)
LAWN CARE/ GROUNDS MAINT	-	(269)	269	(550)	(2,417)	1,867
REPAIR & MAINTENANCE SVS	-	-	-	-	-	-
NON-TECH REPAIRS & MAINT	(6,529)	(2,708)	(3,820)	(44,006)	(24,331)	(19,676)
TECH REPAIRS & MAINT	-	-	-	-	-	-
RENTALS	-	-	-	-	-	-
RENTAL OF LAND & BLDGS	(834)	(2,833)	2,000	(13,008)	(25,454)	12,445
RENTAL OF EQUIP & VEHICLE	-	-	-	-	-	-
CONSTRUCTION SERVICES	-	-	-	-	-	-
CONSTRUCTION CONSULTING	-	-	-	-	-	-
OTHER PURC PROPERTY SVS	-	-	-	-	-	-
INS.,NOT BENEFITS	-	-	-	-	-	-
PROPERTY INSURANCE	-	(3,218)	3,218	(18,909)	(28,911)	10,002
LIABILITY INSURANCE	-	-	-	-	-	-
TELEPHONE	276	(377)	653	(937)	(3,385)	2,448
POSTAGE	(369)	(424)	55	(2,825)	(3,805)	980
ADVERTISING	(683)	(699)	16	(6,815)	(6,281)	(534)
PRINTING & BINDING	-	(583)	583	(3,364)	(5,240)	1,876
OTHER TUITION	-	-	-	-	-	-
FOOD SVS MANAGEMENT	-	-	-	-	-	-
TRAVEL	(1,485)	(5,188)	3,703	(9,019)	(46,602)	37,584
MEALS	(597)	(1,255)	658	(6,694)	(11,274)	4,581
LODGING	-	(4,070)	4,070	(5,467)	(36,559)	31,092
MISC PURC SVS	34,396	(6,578)	40,974	(47,176)	(59,098)	11,922
FIRE/SECURITY	-	(49)	49	(18)	(442)	424
SATURDAY LESSONS	-	(409)	409	(1,125)	(3,677)	2,552
BOARD PURCH SVCS	(243)	(208)	(34)	(3,103)	(1,872)	(1,231)
CONTRACTED SVCS	-	-	-	-	-	-
CUSTODIAL CONTRACTS	-	-	-	-	-	-
PURCH SVCS LEA W/IN STATE	-	-	-	-	-	-
GEN SUPPLIES	(17,661)	(1,413)	(16,249)	(22,770)	(12,689)	(10,080)
EQUIP UNDER 1000.00	-	(83)	83	(334)	(749)	415
UNIFORMS	(340)	(1,196)	856	(17,670)	(10,747)	(6,922)
HEALTH SUPPLIES	-	(6)	6	-	(55)	55
GEN SUPPLIES - SAT LESSON	-	(83)	83	(342)	(749)	406
ASSESSMENT/TESTING	(1,102)	(514)	(589)	(3,435)	(4,613)	1,178
OFFICE/COPIER SUPPLIES	(381)	(628)	247	(5,303)	(5,639)	336
CLASSROOM SUPPLIES	(262)	(5,362)	5,100	(40,725)	(48,169)	7,443
CLEANING SUPPLIES	-	-	-	-	-	-
ENERGY	-	-	-	-	-	-
NAT.GAS	(2,059)	(1,000)	(1,059)	(6,169)	(8,984)	2,815
ELECTRICITY	-	(2,759)	2,759	(21,756)	(24,789)	3,032
BOTTLED GAS	-	-	-	-	-	-
OIL	-	-	-	-	-	-
GASOLINE/DIESEL	(4,409)	(3,500)	(909)	(28,940)	(31,443)	2,503
FOOD	-	(23,772)	23,772	(156,054)	(213,558)	57,504
SATURDAY LUNCH	13,363	(1,478)	14,841	-	(13,279)	13,279
BOOKS & PERIODICALS	-	-	-	-	-	-
TEXTBOOKS	-	(2,063)	2,063	(33,968)	(18,532)	(15,436)
INSTRUCTIONAL AIDES	18	(1,146)	1,164	(3,861)	(10,297)	6,436
LIBRARY BOOKS	(1,361)	(917)	(444)	(8,595)	(8,235)	(360)
PERIODICALS	-	-	-	-	-	-
AUDIOVISUAL MATERIALS	-	-	-	-	-	-
TECHN SUPPLIES	-	-	-	-	-	-
OTHER	-	-	-	(2,467)	-	(2,467)
TECH EQUIP UNDER 1000.00	(127)	(2,462)	2,334	(11,474)	(22,115)	10,641

BLDG SUPPLIES	-	-	-	-	-	-
OTHER SUPPLIES & MATERIAL	-	-	-	(43)	-	(43)
EQUIPMENT UNDER \$1000	-	(288)	288	(707)	(2,587)	1,881
PROPERTY	-	-	-	-	-	-
LAND & IMPROVEMENTS	-	-	-	-	-	-
BUILDINGS	-	(22,917)	22,917	-	(205,874)	205,874
LIBRARY BOOKS-NEW LIBRARY	-	-	-	-	-	-
EQUIPMENT	-	-	-	-	-	-
MACHINERY	-	-	-	-	-	-
VEHICLES	(3,590)	(3,556)	(34)	(29,859)	(31,945)	2,086
FURNITURE & FIXTURES	-	(784)	784	(9,115)	(7,042)	(2,073)
TECH RELATED HARDWARE	-	(3,625)	3,625	(15,691)	(32,566)	16,875
TECHNOLOGY SOFTWARE	-	(2,392)	2,392	(1,292)	(21,486)	20,194
OTHER EQUIPMENT	-	-	-	-	-	-
INFRASTRUCTURE	-	(8,333)	8,333	-	(74,863)	74,863
TECHN EQUIP	-	-	-	-	-	-
DUES AND FEES	(30)	(133)	103	(2,227)	(1,198)	(1,029)
INTEREST	-	(2,167)	2,167	(1,200)	(19,464)	18,264
PROPERTY TAX	-	-	-	-	-	-
MISC EXPENDITURES	-	-	-	-	-	-
REDEMPTION OF PRINCIPAL	18,816	32,575	(13,759)	341,193	292,639	48,554
TRANSFERS	351,583	-	351,583	\$ 529,309	\$ -	529,309
<b>TOTAL EXPENDITURES</b>	<b>(146,433)</b>	<b>(246,555)</b>	<b>100,121</b>	<b>(1,736,891)</b>	<b>(2,214,949)</b>	<b>478,058</b>

**NET REVENUES OVER EXPENDITURES** \$ 226,503 \$ (15,829) \$ 242,332 \$ 1,782,400 \$ (153,754) \$ 1,886,154