

**KIPP DELTA COLLEGE PREP  
STATEMENT OF CHANGES IN FUND BALANCES**

ACCOUNTING PERIOD: 11/08 (MAY 31, 2008)

FUND/SF	FUND TITLE	BALANCE APR. 30, 2008	MAY REVENUE	JOURNAL ENTRIES		MAY EXPENDITURES	BALANCE MAY. 31, 2008
				REVENUE	EXPEND		
1200	TEACHER SALARY	\$ -	\$ -	\$ -	\$ -	\$ 47,852	\$ (47,852)
2001	HIGH SCHOOL BUS CLASS	\$ 529	\$ 49	\$ -	\$ -	\$ 603	\$ (25)
2002	KIPP DELTA BETA CLUB	\$ 522	\$ -	\$ -	\$ -	\$ 58	\$ 464
2200	OPERATING FUND	\$ (304,617)	\$ 69,353	\$ -	\$ 125	\$ 129,413	\$ (364,801)
2203	DOE GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2204	COLLEGE FUND	\$ 5,793	\$ -	\$ -	\$ -	\$ -	\$ 5,793
2207	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2226	T-SHIRTS	\$ (12,481)	\$ 729	\$ -	\$ -	\$ 1,501	\$ (13,253)
2240	SP ED EXTENDED YR	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ 131
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
7000	ACTIVITY	\$ 7,301	\$ 7,420	\$ -	\$ -	\$ 14,294	\$ 428
<b>TOTAL</b>	<b>UNRESTRICTED OPERATION</b>	<b>\$ (299,027)</b>	<b>\$ 77,551</b>	<b>\$ -</b>	<b>\$ 125</b>	<b>\$ 193,721</b>	<b>\$ (415,322)</b>
1281	NSLA SALARY FUND	\$ -	\$ -	\$ -	\$ -	\$ 12,517	\$ (12,517)
2223	PROFESSIONAL DEVELOPMENT	\$ 12,981	\$ -	\$ -	\$ -	\$ -	\$ 12,981
2246	PATHWISE	\$ 7,466	\$ -	\$ -	\$ -	\$ 4,336	\$ 3,130
2281	NATIONAL SCHOOL LUNCH ACT	\$ 351,094	\$ 30,842	\$ -	\$ -	\$ 4,417	\$ 377,520
6501	TITLE 1	\$ 63,976	\$ -	\$ -	\$ -	\$ 7,135	\$ 56,841
6520	TITLE V	\$ 605	\$ -	\$ -	\$ -	\$ -	\$ 605
6595	TITLE II-D	\$ 2,901	\$ -	\$ -	\$ -	\$ -	\$ 2,901
6702	TITLE VI-B PASSTHRU-SP.ED	\$ 23,483	\$ 21,013	\$ -	\$ -	\$ 3,751	\$ 40,745
6756	TITLE II-A	\$ 1,242	\$ -	\$ -	\$ -	\$ -	\$ 1,242
6781	TITLE IV-A	\$ 1,236	\$ -	\$ -	\$ -	\$ -	\$ 1,236
8200	FOOD SERVICES	\$ -	\$ 15,740	\$ -	\$ -	\$ 41,625	\$ (25,885)
<b>TOTAL</b>	<b>RESTRICTED OPERATION</b>	<b>\$ 464,985</b>	<b>\$ 67,595</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,781</b>	<b>\$ 458,799</b>
3002	PROJECT HIGH SCHOOL	\$ 1,762,792	\$ 55,309	\$ -	\$ -	\$ -	\$ 1,818,101
<b>TOTAL</b>	<b>UNRESTRICTED CAPITAL</b>	<b>\$ 1,762,792</b>	<b>\$ 55,309</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,818,101</b>
3001	PROJECT MODULAR HS	\$ 392,631	\$ -	\$ -	\$ -	\$ 2,511	\$ 390,120
3400	CHARTER SCHOOL FACILITIES	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
2241	ENTERGY CHEMISTRY LAB	\$ 3,626	\$ -	\$ -	\$ -	\$ 3,612	\$ 14
2243	JOURNALISM LAB	\$ 2,498	\$ -	\$ -	\$ -	\$ -	\$ 2,498
<b>TOTAL</b>	<b>RESTRICTED CAPITAL</b>	<b>\$ 448,755</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,123</b>	<b>\$ 442,632</b>
9000	FIXED ASSETS	\$ 386,019	\$ -	\$ -	\$ -	\$ -	\$ 386,019
		\$ 386,019	\$ -	\$ -	\$ -	\$ -	\$ 386,019

**BALANCE SHEET (B/S) ADJUSTMENTS FOR LAND AND CIP INCLUDED**

<b>TOTAL LESS B/S ADJUSTMENTS</b>	<b>\$ 1,963,099</b>
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**KIPP DELTA  
BALANCE SHEET  
May 31, 2008**

<b>ASSETS</b>	<b>CURRENT PERIOD BALANCE</b>	<b>PRIOR MONTH BALANCE</b>
Current Assets		
Cash	\$ 478,515	\$ 561,014
Short-term Investments	\$ 1,421,609	\$ 1,418,300
Accounts Receivable	-	-
Total Current Assets	<u>1,900,124</u>	<u>1,979,313</u>
Fixed Assets		
Land	367,396	367,396
Buildings (Net)	2,525,591	2,525,591
Furniture & Fixtures (Net)	221,461	221,461
Construction in Progress	341,110	341,110
Total Fixed Assets	<u>3,455,557</u>	<u>3,455,557</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 5,355,680</u></u>	<u><u>\$ 5,434,870</u></u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Interest Payable	-	-
Notes Payable - Current	65,241	65,241
Total Current Liabilities	<u>65,241</u>	<u>65,241</u>
Long Term Liabilities		
Notes Payable	2,191,096	2,196,992
Other Liabilities	-	-
Total Long Term Liabilities	<u>2,191,096</u>	<u>2,196,992</u>
Total Liabilities	<u>2,256,338</u>	<u>2,262,233</u>
<b>FUND BALANCE</b>		
Unrestricted Fund Balance	1,395,901	1,396,026
Current Earnings/(Loss)	1,703,441	1,776,611
Total Fund Balance	<u>3,099,343</u>	<u>3,172,637</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 5,355,680</u></u>	<u><u>\$ 5,434,870</u></u>

**KIPP DELTA  
INCOME STATEMENT  
May 31, 2008**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
<b>REVENUES</b>						
INTEREST ON INVESTMENTS	\$ 3,309	\$ 120	\$ 3,190	\$ 23,516	\$ 1,313	\$ 22,203
SCHOOL LUNCH PROGRAM	-	-	-	-	-	-
SCHOOL BREAKFAST PROGRAM	-	-	-	-	-	-
SNACKS	-	-	-	-	-	-
ADMISSIONS	-	-	-	-	-	-
OTHER SCH SPONSORED EVENT	7,375	417	6,958	10,475	4,577	5,898
SALES	49	-	49	1,008	-	1,008
OTHER STDNT ACTIVITY REV	-	-	-	-	-	-
PRIVATE CONTRIBUTIONS	32,535	26,417	6,118	1,717,541	290,150	1,427,391
SALES OF SUPPLIES & MATER	-	-	-	-	-	-
TEXTBOOK SALES & RENTALS	-	-	-	-	-	-
REFUNDS OF PRIOR YR EXPEN	-	-	-	59,519	-	59,519
MISC REV FR LOCAL SOURCES	2,176	1,281	895	37,791	14,075	23,716
FOUNDATION FUNDING	-	117	(117)	1,403	-	1,403
ENHANCED EDUC FUNDING	773	1,286	(513)	11,705	14,126	(2,421)
CHARTER SCHOOL FUNDING	86,643	134,412	(47,769)	1,469,783	1,476,325	(6,542)
OTHER	-	-	-	-	-	-
QUALITY ENHANCE INDUCT PR	-	1,000	(1,000)	9,114	10,984	(1,870)
PROFESSIONAL DEVELOPMENT	-	767	(767)	10,939	8,419	2,520
HAND CHILD-SUPV/EXTEND YR	-	-	-	-	-	-
NON-HAND-RESID TREATMENT	-	-	-	-	-	-
NATIONAL SCHOOL LUNCH	30,842	20,088	10,754	290,564	220,639	69,925
MATCHING (STATE)	-	-	-	1,305	-	1,305
CHARTER SCHOOL FACILITIES	-	-	-	50,000	-	50,000
TITLE I	-	15,661	(15,661)	92,167	172,015	(79,848)
TITLE V	-	-	-	545	-	545
CHARTER SCH FUNDING	-	-	-	-	-	-
TITLE II-D	-	-	-	-	-	-
CHILD NUTRITION - LUNCH	8,449	11,975	(3,526)	90,091	131,532	(41,442)
CHILD NUTRITION - BREAKFAST	5,901	8,531	(2,630)	47,615	93,707	(46,092)
CHILD NUTRITION - SNACKS	1,390	4,743	(3,353)	21,613	52,098	(30,485)
TITLE VI-B PASSTHRU	21,013	3,139	17,874	42,027	34,479	7,548
SPEC ED TRANSITION PROJCT	-	-	-	-	-	-
TITLE II-A	-	772	(772)	2,497	8,478	(5,981)
TITLE IV-A	-	-	-	517	-	517
TRANSFERS	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>200,456</b>	<b>230,726</b>	<b>(30,270)</b>	<b>3,991,734</b>	<b>2,532,916</b>	<b>1,458,818</b>
<b>EXPENSES</b>						
SALARY	(93,553)	(92,497)	(1,056)	(934,974)	(1,015,952)	80,978
BENEFITS	(25,223)	(23,728)	(1,495)	(264,189)	(260,620)	(3,569)
STAFF SERVICES	-	-	-	-	-	-
PROFESSIONAL-EDUCATIONAL	-	-	-	-	-	-
INSTRUCTIONAL SERVICES	-	-	-	-	-	-
INST PGRM-IMPROVEMENT SVS	-	-	-	-	-	-
CONSULTING - EDUCATIONAL	-	-	-	-	-	-
PROFESSIONAL DEVELOPMENT	(100)	(1,279)	1,179	(17,271)	(14,050)	(3,222)
PUPIL SERVICES	(248)	(417)	169	(3,401)	(4,577)	1,175
ENGINEERING	-	-	-	(1,010)	-	(1,010)
ACCOUNTING/AUDITING	-	(1,350)	1,350	(21,985)	(14,828)	(7,157)

LEGAL	-	(120)	120	-	(1,313)	1,313
MEDICAL	(193)	(246)	54	(3,089)	(2,706)	(383)
ARCHITECTURAL	-	-	-	(4,310)	-	(4,310)
OTHER PROFESSIONAL SVCS	-	-	-	(14,091)	-	(14,091)
OTHER TECHNICAL SERVICES	(5,819)	-	(5,819)	(38,500)	-	(38,500)
OTHER PURC PROF/TECH SVS	-	-	-	(38,056)	-	(38,056)
WATER/SEWER	(634)	(417)	(217)	(5,479)	(4,577)	(902)
DISPOSAL/SANITATION	-	(33)	33	-	(366)	366
CUSTODIAL	(5,480)	(5,023)	(457)	(64,196)	(55,165)	(9,030)
LAWN CARE/ GROUNDS MAINT	-	(269)	269	(550)	(2,956)	2,406
REPAIR & MAINTENANCE SVS	-	-	-	-	-	-
NON-TECH REPAIRS & MAINT	(1,085)	(2,708)	1,623	(66,242)	(29,747)	(36,494)
TECH REPAIRS & MAINT	-	-	-	-	-	-
RENTALS	-	-	-	-	-	-
RENTAL OF LAND & BLDGS	-	(2,833)	2,833	(13,842)	(31,120)	17,278
RENTAL OF EQUIP & VEHICLE	-	-	-	-	-	-
CONSTRUCTION SERVICES	-	-	-	-	-	-
CONSTRUCTION CONSULTING	-	-	-	-	-	-
OTHER PURC PROPERTY SVS	-	-	-	-	-	-
INS.,NOT BENEFITS	-	-	-	-	-	-
PROPERTY INSURANCE	(3,464)	(3,218)	(246)	(24,188)	(35,347)	11,159
LIABILITY INSURANCE	-	-	-	-	-	-
TELEPHONE	(28)	(377)	349	(3,224)	(4,139)	915
POSTAGE	(567)	(424)	(143)	(3,522)	(4,652)	1,131
ADVERTISING	(5,943)	(699)	(5,244)	(13,258)	(7,679)	(5,578)
PRINTING & BINDING	(1,029)	(583)	(446)	(4,393)	(6,407)	2,014
OTHER TUITION	-	-	-	-	-	-
FOOD SVS MANAGEMENT	-	-	-	-	-	-
TRAVEL	(7,248)	(5,188)	(2,061)	(62,268)	(56,977)	(5,291)
MEALS	(7,577)	(1,255)	(6,322)	(15,680)	(13,784)	(1,895)
LODGING	(17,064)	(4,070)	(12,994)	(36,693)	(44,698)	8,005
MISC PURC SVS	(14,846)	(6,578)	(8,267)	(75,555)	(72,255)	(3,299)
FIRE/SECURITY	-	(49)	49	(18)	(541)	523
SATURDAY LESSONS	-	(409)	409	(1,125)	(4,496)	3,371
BOARD PURCH SVCS	-	(208)	208	(3,289)	(2,288)	(1,001)
CONTRACTED SVCS	-	-	-	-	-	-
CUSTODIAL CONTRACTS	-	-	-	-	-	-
PURCH SVCS LEA W/IN STATE	-	-	-	-	-	-
GEN SUPPLIES	(5,988)	(1,413)	(4,575)	(34,881)	(15,514)	(19,367)
EQUIP UNDER 1000.00	-	(83)	83	(334)	(915)	581
UNIFORMS	(1,615)	(1,196)	(419)	(19,285)	(13,140)	(6,145)
HEALTH SUPPLIES	-	(6)	6	-	(68)	68
GEN SUPPLIES - SAT LESSON	-	(83)	83	(342)	(915)	573
ASSESSMENT/TESTING	(265)	(514)	248	(3,769)	(5,640)	1,871
OFFICE/COPIER SUPPLIES	(243)	(628)	385	(5,586)	(6,894)	1,308
CLASSROOM SUPPLIES	(3,886)	(5,362)	1,476	(44,730)	(58,892)	14,162
CLEANING SUPPLIES	-	-	-	-	-	-
ENERGY	-	-	-	-	-	-
NAT.GAS	(717)	(1,000)	283	(8,101)	(10,984)	2,883
ELECTRICITY	(2,678)	(2,759)	81	(28,700)	(30,307)	1,608
BOTTLED GAS	-	-	-	-	-	-
OIL	-	-	-	-	-	-
GASOLINE/DIESEL	(6,187)	(3,500)	(2,687)	(39,796)	(38,443)	(1,353)
FOOD	(41,625)	(23,772)	(17,853)	(214,533)	(261,102)	46,569
SATURDAY LUNCH	-	(1,478)	1,478	-	(16,235)	16,235
BOOKS & PERIODICALS	-	-	-	-	-	-
TEXTBOOKS	-	(2,063)	2,063	(33,968)	(22,657)	(11,310)
INSTRUCTIONAL AIDES	-	(1,146)	1,146	(3,861)	(12,589)	8,728
LIBRARY BOOKS	-	(917)	917	(8,846)	(10,068)	1,222
PERIODICALS	-	-	-	-	-	-
AUDIOVISUAL MATERIALS	-	-	-	-	-	-
TECHN SUPPLIES	-	-	-	-	-	-
OTHER	-	-	-	(2,467)	-	(2,467)
TECH EQUIP UNDER 1000.00	(46)	(2,462)	2,416	(11,566)	(27,038)	15,472

BLDG SUPPLIES	-	-	-	-	-	-
OTHER SUPPLIES & MATERIAL	-	-	-	(43)	-	(43)
EQUIPMENT UNDER \$1000	-	(288)	288	(707)	(3,163)	2,457
PROPERTY	-	-	-	-	-	-
LAND & IMPROVEMENTS	-	-	-	-	-	-
BUILDINGS	-	-	-	-	-	-
LIBRARY BOOKS-NEW LIBRARY	-	-	-	-	-	-
EQUIPMENT	-	-	-	-	-	-
MACHINERY	-	-	-	-	-	-
VEHICLES	(7,560)	(3,556)	(4,004)	(37,419)	(39,057)	1,638
FURNITURE & FIXTURES	-	(784)	784	(9,115)	(8,609)	(505)
TECH RELATED HARDWARE	-	(3,625)	3,625	(15,691)	(39,816)	24,125
TECHNOLOGY SOFTWARE	-	(2,392)	2,392	(1,292)	(26,269)	24,977
OTHER EQUIPMENT	-	-	-	-	-	-
INFRASTRUCTURE	-	-	-	-	-	-
TECHN EQUIP	-	-	-	-	-	-
DUES AND FEES	-	(133)	133	(2,365)	(1,464)	(900)
INTEREST	(12,546)	(2,167)	(10,379)	(26,331)	(23,798)	(2,533)
PROPERTY TAX	(170)	-	(170)	(170)	-	(170)
MISC EXPENDITURES	-	-	-	-	-	-
REDEMPTION OF PRINCIPAL	125	32,575	(32,450)	340,818	357,788	(16,970)
TRANSFERS	-	-	-	\$ 619,393	\$ -	619,393
<b>TOTAL EXPENDITURES</b>	<b>(273,625)</b>	<b>(215,305)</b>	<b>(58,321)</b>	<b>(2,288,293)</b>	<b>(2,364,821)</b>	<b>76,528</b>

**NET REVENUES OVER EXPENDITURES** \$ (73,170) \$ 15,421 \$ (88,591) \$ 1,703,441 \$ 168,095 \$ 1,535,346