

**KIPP DELTA COLLEGE PREP  
STATEMENT OF CHANGES IN FUND BALANCES**

ACCOUNTING PERIOD: 5/08 (NOVEMBER 30, 2007)

| FUND/SF      | FUND TITLE                    | BALANCE<br>OCT. 31, 2007 | NOVEMBER<br>REVENUE | JOURNAL ENTRIES |                  | NOVEMBER<br>EXPENDITURES | BALANCE<br>NOV. 30, 2007 |
|--------------|-------------------------------|--------------------------|---------------------|-----------------|------------------|--------------------------|--------------------------|
|              |                               |                          |                     | REVENUE         | EXPEND           |                          |                          |
| 1200         | TEACHER SALARY                | \$ (95,705)              | \$ -                | \$ -            | \$ -             | \$ 47,852                | \$ (143,557)             |
| 2200         | OPERATING FUND                | \$ (162,448)             | \$ 163,505          | \$ -            | \$ 18,191        | \$ 101,334               | \$ (118,468)             |
| 2203         | DOE GRANT                     | \$ -                     | \$ -                | \$ -            | \$ -             | \$ -                     | \$ -                     |
| 2204         | COLLEGE FUND                  | \$ 5,782                 | \$ -                | \$ -            | \$ -             | \$ -                     | \$ 5,782                 |
| 2207         | HEIFER INTERNATIONAL          | \$ 2,894                 | \$ -                | \$ -            | \$ -             | \$ -                     | \$ 2,894                 |
| 2226         | T-SHIRTS                      | \$ (12,416)              | \$ 90               | \$ -            | \$ -             | \$ -                     | \$ (12,327)              |
| 2240         | SP ED EXTENDED YR             | \$ 131                   | \$ -                | \$ -            | \$ -             | \$ -                     | \$ 131                   |
| 2250         | NON-DISABLED                  | \$ 900                   | \$ -                | \$ -            | \$ -             | \$ -                     | \$ 900                   |
| 7000         | ACTIVITY                      | \$ -                     | \$ -                | \$ -            | \$ -             | \$ 799                   | \$ (799)                 |
| <b>TOTAL</b> | <b>UNRESTRICTED OPERATION</b> | <b>\$ (260,863)</b>      | <b>\$ 163,595</b>   | <b>\$ -</b>     | <b>\$ 18,191</b> | <b>\$ 149,984</b>        | <b>\$ (265,444)</b>      |
| 1281         | NSLA SALARY FUND              | \$ (25,034)              | \$ -                | \$ 37,551       | \$ -             | \$ 12,517                | \$ -                     |
| 2223         | PROFESSIONAL DEVELOPMENT      | \$ 17,709                | \$ -                | \$ -            | \$ -             | \$ -                     | \$ 17,709                |
| 2246         | PATHWISE                      | \$ 2,886                 | \$ 9,114            | \$ -            | \$ -             | \$ -                     | \$ 12,000                |
| 2281         | NATIONAL SCHOOL LUNCH ACT     | \$ 346,337               | \$ 30,842           | \$ -            | \$ 37,551        | \$ 6,719                 | \$ 332,910               |
| 6501         | TITLE 1                       | \$ 7,107                 | \$ -                | \$ -            | \$ -             | \$ 2,443                 | \$ 4,664                 |
| 6520         | TITLE V                       | \$ 598                   | \$ -                | \$ -            | \$ -             | \$ -                     | \$ 598                   |
| 6595         | TITLE II-D                    | \$ 2,901                 | \$ -                | \$ -            | \$ -             | \$ -                     | \$ 2,901                 |
| 6702         | TITLE VI-B PASSTHRU-SP.ED     | \$ 22,890                | \$ -                | \$ -            | \$ -             | \$ 2,785                 | \$ 20,105                |
| 6756         | TITLE II-A                    | \$ 6,083                 | \$ -                | \$ -            | \$ -             | \$ -                     | \$ 6,083                 |
| 6781         | TITLE IV-A                    | \$ 719                   | \$ -                | \$ -            | \$ -             | \$ -                     | \$ 719                   |
| 8200         | FOOD SERVICES                 | \$ (9,013)               | \$ 17,184           | \$ -            | \$ -             | \$ 30,438                | \$ (22,267)              |
| <b>TOTAL</b> | <b>RESTRICTED OPERATION</b>   | <b>\$ 398,218</b>        | <b>\$ 57,140</b>    | <b>\$ -</b>     | <b>\$ 37,551</b> | <b>\$ 42,384</b>         | <b>\$ 375,422</b>        |
| 3002         | PROJECT HIGH SCHOOL           | \$ (1,291)               | \$ 1,000,000        | \$ -            | \$ -             | \$ -                     | \$ 998,709               |
| <b>TOTAL</b> | <b>UNRESTRICTED CAPITAL</b>   | <b>\$ (1,291)</b>        | <b>\$ 1,000,000</b> | <b>\$ -</b>     | <b>\$ -</b>      | <b>\$ -</b>              | <b>\$ 998,709</b>        |
| 3001         | PROJECT MODULAR HS            | \$ 322,935               | \$ -                | \$ -            | \$ -             | \$ 1,717                 | \$ 321,218               |
| 2241         | ENTERGY CHEMISTRY LAB         | \$ 4,263                 | \$ -                | \$ -            | \$ -             | \$ 456                   | \$ 3,807                 |
| 2243         | JOURNALISM LAB                | \$ 3,016                 | \$ -                | \$ -            | \$ -             | \$ -                     | \$ 3,016                 |
| <b>TOTAL</b> | <b>RESTRICTED CAPITAL</b>     | <b>\$ 330,214</b>        | <b>\$ -</b>         | <b>\$ -</b>     | <b>\$ -</b>      | <b>\$ 2,173</b>          | <b>\$ 328,041</b>        |

**\$ 1,436,728**

**KIPP DELTA  
BALANCE SHEET  
November 30, 2007**

| <b>ASSETS</b>                             | <b>CURRENT PERIOD<br/>BALANCE</b> | <b>PRIOR MONTH<br/>BALANCE</b> |
|---|-----------------------------------|--------------------------------|
| Current Assets                            |                                   |                                |
| Cash                                      | \$ 436,728                        | \$ 441,244                     |
| Short-term Investments                    | \$ 1,000,000                      |                                |
| Accounts Receivable                       | -                                 | -                              |
| Total Current Assets                      | <u>1,436,728</u>                  | <u>441,244</u>                 |
| Fixed Assets                              |                                   |                                |
| Land                                      | 21,396                            | 21,396                         |
| Buildings (Net)                           | 2,474,366                         | 2,474,366                      |
| Furniture & Fixtures (Net)                | 221,461                           | 221,461                        |
| Construction in Progress                  | -                                 | -                              |
| Total Fixed Assets                        | <u>2,717,222</u>                  | <u>2,717,222</u>               |
| <b>TOTAL ASSETS</b>                       | <u><u>\$ 4,153,950</u></u>        | <u><u>\$ 3,158,466</u></u>     |
| <b>LIABILITIES</b>                        |                                   |                                |
| Current Liabilities                       |                                   |                                |
| Accounts Payable                          | \$ -                              | \$ -                           |
| Interest Payable                          | 54,259                            | 54,259                         |
| Notes Payable - Current                   | 39,166                            | 39,166                         |
| Total Current Liabilities                 | <u>93,425</u>                     | <u>93,425</u>                  |
| Long Term Liabilities                     |                                   |                                |
| Notes Payable                             | 2,214,683                         | 2,214,683                      |
| Other Liabilities                         | -                                 | -                              |
| Total Long Term Liabilities               | <u>2,214,683</u>                  | <u>2,214,683</u>               |
| Total Liabilities                         | <u>2,308,108</u>                  | <u>2,308,108</u>               |
| <b>FUND BALANCE</b>                       |                                   |                                |
| Unrestricted Fund Balance                 | 627,743                           | 627,743                        |
| Current Earnings/(Loss)                   | 1,218,099                         | 222,615                        |
| Total Fund Balance                        | <u>1,845,843</u>                  | <u>850,358</u>                 |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <u><u>\$ 4,153,950</u></u>        | <u><u>\$ 3,158,466</u></u>     |

**KIPP DELTA  
INCOME STATEMENT  
November 30, 2007**

|                             | Current<br>Month Actual | Current<br>Month<br>Budget | Variance       | YTD<br>Actual    | YTD<br>Budget    | Variance       |
|-----------------------------|-------------------------|----------------------------|----------------|------------------|------------------|----------------|
| <b>REVENUES</b>             |                         |                            |                |                  |                  |                |
| INTEREST ON INVESTMENTS     | \$ -                    | \$ 120                     | \$ (120)       | \$ 709           | \$ 596           | \$ 113         |
| SCHOOL LUNCH PROGRAM        | -                       | -                          | -              | -                | -                | -              |
| SCHOOL BREAKFAST PROGRAM    | -                       | -                          | -              | -                | -                | -              |
| SNACKS                      | -                       | -                          | -              | -                | -                | -              |
| ADMISSIONS                  | -                       | -                          | -              | -                | -                | -              |
| OTHER SCH SPONSORED EVENT   | -                       | 417                        | (417)          | -                | 2,077            | (2,077)        |
| OTHER STDNT ACTIVITY REV    | -                       | -                          | -              | -                | -                | -              |
| PRIVATE CONTRIBUTIONS       | 1,002,335               | 26,417                     | 975,918        | 1,048,948        | 131,650          | 917,298        |
| SALES OF SUPPLIES & MATER   | -                       | -                          | -              | -                | -                | -              |
| TEXTBOOK SALES & RENTALS    | -                       | -                          | -              | -                | -                | -              |
| REFUNDS OF PRIOR YR EXPEN   | -                       | -                          | -              | 2,112            | -                | 2,112          |
| MISC REV FR LOCAL SOURCES   | 2,584                   | 1,281                      | 1,302          | 15,433           | 6,386            | 9,047          |
| FOUNDATION FUNDING          | -                       | 117                        | (117)          | 1,403            | -                | 1,403          |
| ENHANCED EDUC FUNDING       | 1,403                   | 1,286                      | 117            | 5,612            | 583              | 5,029          |
| CHARTER SCHOOL FUNDING      | 157,273                 | 134,412                    | 22,861         | 786,365          | 669,855          | 116,510        |
| OTHER                       | -                       | -                          | -              | -                | -                | -              |
| QUALITY ENHANCE INDUCT PR   | 9,114                   | 1,000                      | 8,114          | 9,114            | 4,984            | 4,130          |
| PROFESSIONAL DEVELOPMENT    | -                       | 767                        | (767)          | 10,939           | 3,820            | 7,119          |
| HAND CHILD-SUPV/EXTEND YR   | -                       | -                          | -              | -                | -                | -              |
| NON-HAND-RESID TREATMENT    | -                       | -                          | -              | -                | -                | -              |
| NATIONAL SCHOOL LUNCH       | 30,842                  | 20,088                     | 10,754         | 105,512          | 100,111          | 5,401          |
| MATCHING (STATE)            | -                       | -                          | -              | -                | -                | -              |
| TITLE I                     | -                       | 15,661                     | (15,661)       | -                | 78,049           | (78,049)       |
| ESEA CH2 ELEM/SEC ED ACT    | -                       | -                          | -              | -                | -                | -              |
| CHARTER SCH FUNDING         | -                       | -                          | -              | -                | -                | -              |
| TITLE II-D                  | -                       | -                          | -              | -                | -                | -              |
| CHILD NUTRITION - LUNCH     | 9,617                   | 11,975                     | (2,358)        | 35,725           | 59,680           | (23,955)       |
| CHILD NUTRITION - BREAKFAST | 4,985                   | 8,531                      | (3,547)        | 13,661           | 42,518           | (28,856)       |
| CHILD NUTRITION - SNACKS    | 2,582                   | 4,743                      | (2,161)        | 6,483            | 23,639           | (17,155)       |
| TITLE VI-B PASSTHRU         | -                       | 3,139                      | (3,139)        | -                | 15,644           | (15,644)       |
| SPEC ED TRANSITION PROJCT   | -                       | -                          | -              | -                | -                | -              |
| TITLE II-A                  | -                       | 772                        | (772)          | -                | 3,847            | (3,847)        |
| TITLE IV-A                  | -                       | -                          | -              | -                | -                | -              |
| CURRENT LOANS               | -                       | -                          | -              | -                | -                | -              |
| NONCASH RECEIPT             | -                       | -                          | -              | -                | -                | -              |
| <b>TOTAL REVENUE</b>        | <b>1,220,734</b>        | <b>230,726</b>             | <b>990,008</b> | <b>2,042,017</b> | <b>1,143,437</b> | <b>898,581</b> |
| <b>EXPENSES</b>             |                         |                            |                |                  |                  |                |
| SALARY                      | (86,545)                | (92,497)                   | 5,952          | (397,564)        | (460,969)        | 63,405         |
| BENEFITS                    | (24,595)                | (23,728)                   | (867)          | (109,015)        | (118,252)        | 9,237          |
| STAFF SERVICES              | -                       | -                          | -              | -                | -                | -              |
| PROFESSIONAL-EDUCATIONAL    | -                       | -                          | -              | -                | -                | -              |
| INSTRUCTIONAL SERVICES      | -                       | -                          | -              | -                | -                | -              |
| INST PGRM-IMPROVEMENT SVS   | -                       | -                          | -              | -                | -                | -              |
| CONSULTING - EDUCATIONAL    | -                       | -                          | -              | -                | -                | -              |
| PROFESSIONAL DEVELOPMENT    | (543)                   | (1,279)                    | 736            | (13,548)         | (6,375)          | (7,173)        |
| PUPIL SERVICES              | (440)                   | (417)                      | (23)           | (978)            | (2,077)          | 1,099          |
| ENGINEERING                 | -                       | -                          | -              | -                | -                | -              |
| ACCOUNTING/AUDITING         | (14,785)                | (1,350)                    | (13,435)       | (21,985)         | (6,728)          | (15,257)       |
| LEGAL                       | -                       | (120)                      | 120            | -                | (596)            | 596            |

|                           |          |          |         |          |           |          |
|---------------------------|----------|----------|---------|----------|-----------|----------|
| MEDICAL                   | (2,013)  | (246)    | (1,766) | (2,013)  | (1,228)   | (785)    |
| ARCHITECTURAL             | -        | -        | -       | -        | -         | -        |
| OTHER PROFESSIONAL SVCS   | -        | -        | -       | (14,091) | -         | (14,091) |
| OTHER TECHNICAL SERVICES  | -        | -        | -       | (26,187) | -         | (26,187) |
| OTHER PURC PROF/TECH SVS  | -        | -        | -       | -        | -         | -        |
| WATER/SEWER               | (448)    | (417)    | (32)    | (2,172)  | (2,077)   | (96)     |
| DISPOSAL/SANITATION       | -        | (33)     | 33      | -        | (166)     | 166      |
| CUSTODIAL                 | (10,959) | (5,023)  | (5,937) | (27,639) | (25,030)  | (2,609)  |
| LAWN CARE/ GROUNDS MAINT  | (550)    | (269)    | (281)   | (550)    | (1,341)   | 791      |
| REPAIR & MAINTENANCE SVS  | -        | -        | -       | -        | -         | -        |
| NON-TECH REPAIRS & MAINT  | (5,377)  | (2,708)  | (2,669) | (18,011) | (13,497)  | (4,514)  |
| TECH REPAIRS & MAINT      | -        | -        | -       | -        | -         | -        |
| RENTALS                   | -        | -        | -       | -        | -         | -        |
| RENTAL OF LAND & BLDGS    | (1,717)  | (26,417) | 24,700  | (9,673)  | (131,650) | 121,977  |
| RENTAL OF EQUIP & VEHICLE | -        | -        | -       | -        | -         | -        |
| CONSTRUCTION SERVICES     | -        | -        | -       | -        | -         | -        |
| CONSTRUCTION CONSULTING   | -        | -        | -       | -        | -         | -        |
| OTHER PURC PROPERTY SVS   | -        | -        | -       | -        | -         | -        |
| INS.,NOT BENEFITS         | -        | -        | -       | -        | -         | -        |
| PROPERTY INSURANCE        | (2,746)  | (3,218)  | 473     | (13,232) | (16,038)  | 2,807    |
| LIABILITY INSURANCE       | -        | -        | -       | -        | -         | -        |
| TELEPHONE                 | 159      | (377)    | 536     | (2,209)  | (1,878)   | (331)    |
| POSTAGE                   | (1,574)  | (424)    | (1,150) | (1,915)  | (2,111)   | 196      |
| ADVERTISING               | (200)    | (699)    | 499     | (1,845)  | (3,484)   | 1,639    |
| PRINTING & BINDING        | (2,025)  | (583)    | (1,442) | (2,896)  | (2,907)   | 11       |
| OTHER TUITION             | -        | -        | -       | -        | -         | -        |
| FOOD SVS MANAGEMENT       | -        | -        | -       | -        | -         | -        |
| TRAVEL                    | -        | (5,188)  | 5,188   | (3,554)  | (25,852)  | 22,298   |
| MEALS                     | (365)    | (1,255)  | 890     | (2,061)  | (6,254)   | 4,193    |
| LODGING                   | -        | (4,070)  | 4,070   | (3,528)  | (20,281)  | 16,753   |
| MISC PURC SVS             | (5,408)  | (6,578)  | 1,171   | (29,171) | (32,785)  | 3,613    |
| FIRE/SECURITY             | -        | (49)     | 49      | (18)     | (245)     | 227      |
| SATURDAY LESSONS          | -        | (409)    | 409     | -        | (2,040)   | 2,040    |
| BOARD PURCH SVCS          | (321)    | (208)    | (113)   | (1,550)  | (1,038)   | (512)    |
| CONTRACTED SVCS           | -        | -        | -       | -        | -         | -        |
| CUSTODIAL CONTRACTS       | -        | -        | -       | -        | -         | -        |
| PURCH SVCS LEA W/IN STATE | -        | -        | -       | -        | -         | -        |
| GEN SUPPLIES              | (1,479)  | (1,413)  | (67)    | (2,967)  | (7,039)   | 4,072    |
| EQUIP UNDER 1000.00       | -        | (83)     | 83      | (334)    | (415)     | 81       |
| UNIFORMS                  | -        | (1,196)  | 1,196   | (15,242) | (5,962)   | (9,280)  |
| HEALTH SUPPLIES           | -        | (6)      | 6       | -        | (31)      | 31       |
| GEN SUPPLIES - SAT LESSON | -        | (83)     | 83      | (342)    | (415)     | 73       |
| ASSESSMENT/TESTING        | (124)    | (514)    | 389     | (1,583)  | (2,559)   | 976      |
| OFFICE/COPIER SUPPLIES    | (74)     | (628)    | 553     | (1,571)  | (3,128)   | 1,557    |
| CLASSROOM SUPPLIES        | (2,235)  | (5,362)  | 3,127   | (38,134) | (26,721)  | (11,413) |
| CLEANING SUPPLIES         | -        | -        | -       | -        | -         | -        |
| ENERGY                    | -        | -        | -       | -        | -         | -        |
| NAT.GAS                   | (67)     | (1,000)  | 933     | (501)    | (4,984)   | 4,483    |
| ELECTRICITY               | (2,115)  | (2,759)  | 645     | (15,391) | (13,751)  | (1,640)  |
| BOTTLED GAS               | -        | -        | -       | -        | -         | -        |
| OIL                       | -        | -        | -       | -        | -         | -        |
| GASOLINE/DIESEL           | (3,612)  | (3,500)  | (112)   | (12,380) | (17,443)  | 5,063    |
| FOOD                      | (27,195) | (23,772) | (3,423) | (69,703) | (118,470) | 48,767   |
| SATURDAY LUNCH            | (2,053)  | (1,478)  | (575)   | (7,243)  | (7,366)   | 123      |
| BOOKS & PERIODICALS       | -        | -        | -       | -        | -         | -        |
| TEXTBOOKS                 | 1,015    | (2,063)  | 3,078   | (30,383) | (10,280)  | (20,102) |
| INSTRUCTIONAL AIDES       | -        | (1,146)  | 1,146   | (3,586)  | (5,712)   | 2,126    |
| LIBRARY BOOKS             | (92)     | (917)    | 825     | (3,328)  | (4,568)   | 1,240    |
| PERIODICALS               | -        | -        | -       | -        | -         | -        |
| AUDIOVISUAL MATERIALS     | -        | -        | -       | -        | -         | -        |
| TECHN SUPPLIES            | -        | -        | -       | -        | -         | -        |
| OTHER                     | -        | -        | -       | (2,467)  | -         | (2,467)  |
| TECH EQUIP UNDER 1000.00  | (807)    | (2,462)  | 1,654   | (11,189) | (12,268)  | 1,079    |
| BLDG SUPPLIES             | -        | -        | -       | -        | -         | -        |
| OTHER SUPPLIES & MATERIAL | -        | -        | -       | (43)     | -         | (43)     |
| EQUIPMENT UNDER \$1000    | (171)    | (288)    | 117     | (707)    | (1,435)   | 729      |

|                           |                  |                  |               |                    |                    |                |
|---------------------------|------------------|------------------|---------------|--------------------|--------------------|----------------|
| PROPERTY                  | -                | -                | -             | -                  | -                  | -              |
| LAND & IMPROVEMENTS       | -                | -                | -             | -                  | -                  | -              |
| BUILDINGS                 | -                | -                | -             | -                  | -                  | -              |
| LIBRARY BOOKS-NEW LIBRARY | -                | -                | -             | -                  | -                  | -              |
| EQUIPMENT                 | -                | -                | -             | -                  | -                  | -              |
| MACHINERY                 | -                | -                | -             | -                  | -                  | -              |
| VEHICLES                  | (7,560)          | (3,556)          | (4,004)       | (15,119)           | (17,721)           | 2,602          |
| FURNITURE & FIXTURES      | -                | (784)            | 784           | (9,115)            | (3,906)            | (5,208)        |
| TECH RELATED HARDWARE     | -                | (3,625)          | 3,625         | (15,691)           | (18,066)           | 2,375          |
| TECHNOLOGY SOFTWARE       | -                | (2,392)          | 2,392         | (1,292)            | (11,919)           | 10,627         |
| OTHER EQUIPMENT           | -                | -                | -             | -                  | -                  | -              |
| TECHN EQUIP               | -                | -                | -             | -                  | -                  | -              |
| DUES AND FEES             | (37)             | (133)            | 96            | (1,061)            | (664)              | (397)          |
| INTEREST                  | -                | (2,167)          | 2,167         | (1,200)            | (10,798)           | 9,598          |
| PROPERTY TAX              | -                | -                | -             | -                  | -                  | -              |
| MISC EXPENDITURES         | -                | -                | -             | -                  | -                  | -              |
| REDEMPTION OF PRINCIPAL   | (18,191)         | (32,575)         | 14,384        | (267,054)          | (162,340)          | (104,714)      |
| <b>TOTAL EXPENDITURES</b> | <b>(225,249)</b> | <b>(271,463)</b> | <b>46,213</b> | <b>(1,233,032)</b> | <b>(1,352,863)</b> | <b>119,831</b> |

**NET REVENUES OVER EXPENDITURES**    \$ 995,485    \$ (40,737)    \$ 1,036,222    \$ 808,985    \$ (209,426)    \$ 1,018,412