

**KIPP DELTA PUBLIC SCHOOLS  
STATEMENT OF CHANGES IN FUND BALANCES**

FUND/SF	FUND TITLE	BALANCE JUL. 1, 2009	YTD REVENUE	JOURNAL ENTRIES		YTD EXPENDITURES	BALANCE DEC. 31, 2009
				REVENUE	EXPEND		
1200	TEACHER SALARY	\$ -	\$ -	\$ 469,919	\$ -	\$ 469,919	\$ -
2000	RESTRICTED STATE REVENUE	\$ -	\$ 9,229	\$ -	\$ -	\$ -	\$ 9,229
2001	OTHER GENERAL OPERATING	\$ 676	\$ 1,458	\$ -	\$ -	\$ -	\$ 2,134
2002	KIPP DELTA BETA CLUB	\$ 55	\$ 1,367	\$ -	\$ -	\$ 439	\$ 983
2003	KIPP TO COLLEGE	\$ -	\$ -	\$ -	\$ -	\$ 1,285	\$ (1,285)
2004	COLLEGE FUND	\$ 4,652	\$ 3,625	\$ -	\$ -	\$ -	\$ 8,277
2006	T-SHIRTS	\$ -	\$ 11,000	\$ -	\$ -	\$ 18,214	\$ (7,214)
2226	OLD T-SHIRTS	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ 196
2007	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2200	OPERATING FUND	\$ 811,748	\$ 1,699,618	\$ -	\$ 832,454	\$ 1,412,160	\$ 266,752
2240	SP ED EXTENDED YR	\$ 2,162	\$ -	\$ -	\$ -	\$ -	\$ 2,162
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
7000	ACTIVITY	\$ 413	\$ 1,990	\$ -	\$ -	\$ 2,000	\$ 402
<b>TOTAL</b>	<b>UNRESTRICTED OPERATION</b>	<b>\$ 823,696</b>	<b>\$ 1,728,287</b>	<b>\$ 469,919</b>	<b>\$ 832,454</b>	<b>\$ 1,904,018</b>	<b>\$ 285,430</b>
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 82,528	\$ -	\$ 82,528	\$ -
2005	WALTON STARTUP GRANT	\$ 246,027	\$ -	\$ -	\$ -	\$ 57,767	\$ 188,260
2010	DOE EARMARK GRANT	\$ -	\$ -	\$ -	\$ -	\$ 91,062	\$ (91,062)
2011	WALTON TRANS/KITCHN GRANT	\$ -	\$ -	\$ 150,000	\$ -	\$ 150,000	\$ -
2012	CALDER FOUNDATION GRANT	\$ (155,000)	\$ 155,000	\$ 155,000	\$ -	\$ 71,943	\$ 83,057
2223	PROFESSIONAL DEVELOPMENT	\$ 7,368	\$ 7,362	\$ -	\$ -	\$ 1,309	\$ 13,421
2246	PATHWISE	\$ 7,063	\$ -	\$ -	\$ -	\$ 12,652	\$ (5,589)
2276	ENGLISH LANGUAGE LEARNER	\$ -	\$ 42	\$ -	\$ -	\$ -	\$ 42
2281	NATIONAL SCHOOL LUNCH ACT	\$ 336,481	\$ 179,028	\$ -	\$ 82,528	\$ 81,635	\$ 351,346
6501	TITLE 1	\$ 30,979	\$ 78,987	\$ -	\$ -	\$ 111,381	\$ (1,416)
6535	US CHARTER FUND	\$ 10,000	\$ -	\$ -	\$ -	\$ 1,776	\$ 8,224
6702	TITLE VI-B PASSTHRU-SP.ED	\$ -	\$ 21,155	\$ -	\$ -	\$ 27,195	\$ (6,040)
6756	TITLE II-A	\$ -	\$ 8,837	\$ -	\$ -	\$ 13,702	\$ (4,865)
6781	TITLE IV-A	\$ 4,392	\$ 2,973	\$ -	\$ -	\$ 3,629	\$ 3,736
8200	FOOD SERVICES	\$ -	\$ 151,870	\$ -	\$ -	\$ 182,189	\$ (30,319)
<b>TOTAL</b>	<b>RESTRICTED OPERATION</b>	<b>\$ 487,309</b>	<b>\$ 605,254</b>	<b>\$ 387,528</b>	<b>\$ 82,528</b>	<b>\$ 888,768</b>	<b>\$ 508,795</b>
2008	ENTERGY CHEMISTRY LAB	\$ 14	\$ -	\$ -	\$ -	\$ -	\$ 14
2009	JOURNALISM LAB	\$ 2,498	\$ -	\$ -	\$ -	\$ 526	\$ 1,972
<b>TOTAL</b>	<b>RESTRICTED CAPITAL</b>	<b>\$ 2,512</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 526</b>	<b>\$ 1,987</b>
							<b>\$ 796,212</b>
3002	PROJECT HIGH SCHOOL	\$ 63,071	\$ 6,500	\$ 50,000	\$ -	\$ 1,089	\$ 118,481
3400	CHARTER SCHOOL FACILITIES	\$ 50,000	\$ -	\$ -	\$ 50,000	\$ -	\$ -
<b>TOTAL</b>	<b>CAPITAL - GYM</b>	<b>\$ 113,071</b>	<b>\$ 6,500</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 1,089</b>	<b>\$ 118,481</b>
6511	STABILIZATION - ARRA	\$ -	\$ 32,060	\$ -	\$ -	\$ 2,000	\$ 30,060
6516	TITLE I STIMULUS	\$ 7,627	\$ 60,127	\$ -	\$ -	\$ 60,126	\$ 7,628
6721	VI-B IDEA STIMULUS	\$ 1,765	\$ 4,247	\$ -	\$ -	\$ 5,845	\$ 166
<b>TOTAL</b>	<b>STIMULUS/ARRA</b>	<b>\$ 9,392</b>	<b>\$ 96,434</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 67,972</b>	<b>\$ 37,854</b>
9000	FIXED ASSETS	\$ 1,734,185	\$ -	\$ -	\$ -	\$ 152,008	\$ 1,582,177
<b>TOTAL</b>	<b>FIXED ASSETS</b>	<b>\$ 1,734,185</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 152,008</b>	<b>\$ 1,582,177</b>

<b>Does not include Fixed Assets Line Item</b>	<b>\$ 952,547</b>
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**KIPP DELTA  
BALANCE SHEET  
December 31, 2009**

<b>ASSETS</b>	<b>CURRENT PERIOD BALANCE</b>	<b>PRIOR MONTH BALANCE</b>
Current Assets		
Cash - Operating	\$ 865,042	\$ 798,453
Cash - Investments	87,504	87,504
Pledges Receivable	442,500	442,500
Total Current Assets	1,395,047	1,328,458
 Fixed Assets		
Land	367,396	367,396
Buildings (Net)	5,938,230	5,952,742
Furniture & Fixtures (Net)	305,104	309,228
Total Fixed Assets	6,610,730	6,629,365
 <b>TOTAL ASSETS</b>	<b>\$ 8,005,777</b>	<b>\$ 7,957,823</b>
 <b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	-	-
Interest Payable	-	-
Payroll Deductions & W/H	-	-
Deferred Revenue	442,500	442,500
Notes Payable - Current	64,473	64,473
Total Current Liabilities	506,973	506,973
 Long Term Liabilities		
Notes Payable	4,264,255	4,272,790
Other Liabilities	-	-
Total Long Term Liabilities	4,264,255	4,272,790
Total Liabilities	4,771,228	4,779,763
 <b>FUND BALANCE</b>		
Unrestricted Fund Balance	3,525,364	3,527,911
Current Earnings/(Loss)	(290,815)	(349,851)
Total Fund Balance	3,234,548	3,178,060
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 8,005,777</b>	<b>\$ 7,957,823</b>

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**KIPP DELTA  
INCOME STATEMENT  
December 31, 2009**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
<b>REVENUES</b>						
INTEREST ON INVESTMENTS	\$ 162	\$ 635	\$ (473)	\$ 1,458	\$ 3,810	\$ (2,352)
A LA CARTE SALES	-	-	-	118	-	118
SCHOOL MEAL SALES	2,916	3,242	(327)	9,141	19,455	(10,314)
OTHER SCH SPONSORED EVENT SALES - UNIFORMS	692	2,708	(2,016)	3,357	16,250	(12,893)
PRIVATE CONTRIBUTIONS	742	2,083	(1,342)	11,000	12,500	(1,500)
REFUNDS OF PRIOR YR EXPEN	94,562	63,011	31,551	290,707	378,064	(87,357)
MISC REV FR LOCAL SOURCES	-	-	-	15,573	-	15,573
ENHANCED EDUC FUNDING	495	-	495	1,045	-	1,045
CHARTER SCHOOL FUNDING	1,574	1,458	116	9,229	8,750	479
OTHER	265,448	246,042	19,406	1,557,068	1,476,250	80,818
PATHWISE	-	-	-	350	-	350
PROFESSIONAL DEVELOPMENT	-	1,833	(1,833)	-	11,000	(11,000)
ENGLISH LANGUAGE LEARNERS	1,227	1,227	-	7,362	7,362	-
NATIONAL SCHOOL LUNCH	42	-	42	42	-	42
MATCHING (STATE)	29,838	29,843	(5)	179,028	179,061	(33)
TITLE I	-	-	-	1,722	-	1,722
TITLE 1, PART A-ARRA	78,987	30,126	48,861	78,987	180,756	(101,769)
STABILIZATION-ARRA	6,650	12,712	(6,062)	60,127	76,271	(16,144)
CHILD NUTRITION - LUNCH	2,000	-	2,000	32,060	-	32,060
CHILD NUTRITION - BREAKFAST	39,256	14,254	25,002	79,561	85,526	(5,964)
CHILD NUTRITION - SNACKS	23,273	9,315	13,959	43,016	55,888	(12,871)
TITLE VI-B PASSTHRU	11,066	3,939	7,127	18,312	23,636	(5,324)
IDEA-ARRA	21,155	6,533	14,622	21,155	39,200	(18,045)
TITLE II-A	2,761	2,941	(180)	4,247	17,648	(13,401)
TITLE IV-A	1,473	1,142	331	8,837	6,851	1,986
<b>TOTAL REVENUE</b>	<b>584,318</b>	<b>433,379</b>	<b>150,939</b>	<b>2,436,475</b>	<b>2,600,275</b>	<b>(163,800)</b>
<b>EXPENSES</b>						
SALARY	(218,842)	(205,811)	(13,031)	(1,218,903)	(1,234,864)	15,961
BENEFITS	(60,156)	(61,087)	932	(334,922)	(366,523)	31,601
PROFESSIONAL DEVELOPMENT	(6,303)	(4,285)	(2,018)	(45,510)	(25,712)	(19,798)
PUPIL SERVICES	(3,327)	(1,752)	(1,575)	(24,983)	(10,511)	(14,472)
ACCOUNTING/AUDITING	(24,400)	(1,946)	(22,454)	(24,400)	(11,678)	(12,722)
LEGAL	(500)	(917)	417	(3,500)	(5,500)	2,000
MEDICAL	(1,838)	(395)	(1,443)	(7,057)	(2,370)	(4,687)
INFORMATION TECHNOLOGY	(1,294)	(6,334)	5,039	(38,944)	(38,001)	(943)
OTHER PROFESSIONAL SVCS	(1,500)	(833)	(667)	(2,295)	(5,000)	2,705
OTHER TECHNICAL SERVICES	(46)	(2,986)	2,940	(6,537)	(17,917)	11,380
OTHER PURC PROF/TECH SVS	-	(2,083)	2,083	(1,580)	(12,500)	10,920
WATER/SEWER	(913)	(795)	(118)	(6,352)	(4,773)	(1,580)
CUSTODIAL	(9,264)	(8,762)	(503)	(53,712)	(52,571)	(1,142)
LAWN CARE/ GROUNDS MAINT	-	(1,167)	1,167	(4,743)	(7,000)	2,257
NON-TECH REPAIRS & MAINT	(2,539)	(3,814)	1,275	(23,823)	(22,885)	(938)
BUS REPAIRS & MAINT	(328)	(3,583)	3,256	(11,601)	(21,500)	9,899
RENTAL OF LAND & BLDGS	(170)	(140)	(30)	(850)	(840)	(10)
PROPERTY INSURANCE	(3,867)	(3,298)	(569)	(22,574)	(19,789)	(2,785)
OTHER INSURANCE	(119)	(42)	(77)	(885)	(250)	(635)
TELEPHONE	(1,161)	(418)	(743)	(9,885)	(2,509)	(7,376)

**KIPP DELTA  
INCOME STATEMENT  
December 31, 2009**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
POSTAGE	(821)	(225)	(596)	(4,432)	(1,350)	(3,082)
NETWORKING/INTERNET SVCS	(766)	(167)	(599)	(1,335)	(1,000)	(335)
ADVERTISING/RECRUITMENT	(3,276)	(1,634)	(1,642)	(45,758)	(9,805)	(35,953)
ADVERTISING - STUDENTS	-	(2,083)	2,083	(1,752)	(12,500)	10,748
ADVERTISING - ATHLETICS	-	-	-	(300)	-	(300)
PRINTING & BINDING	(15,905)	(1,359)	(14,546)	(18,115)	(8,155)	(9,960)
PRINTING & BINDING - DEV	(213)	-	(213)	(213)	-	(213)
TRAVEL - CERT (REQUIRED)	(1,232)	(442)	(791)	(1,868)	(2,650)	782
TRAVEL - CLASS (REQUIRED)	(1,186)	(368)	(818)	(4,562)	(2,210)	(2,352)
TRAVEL - CERT OUT OF ST	-	(1,226)	1,226	(1,032)	(7,354)	6,321
TRAVEL - CLASS OUT OF ST	(3,796)	(958)	(2,837)	(9,337)	(5,750)	(3,587)
TRAVEL - NON-EMP (REQ)	-	(3,750)	3,750	(849)	(22,500)	21,651
TRAVEL - NON-EMP ATHLETIC	-	-	-	(293)	-	(293)
MEALS	(534)	(804)	270	(2,209)	(4,825)	2,616
MEALS - STUD ACTIVITIES	(571)	(946)	374	(1,320)	(5,675)	4,355
MEALS - STAFF INTERNAL PD	(360)	(3,092)	2,732	(4,256)	(18,552)	14,296
MEALS - STUD TRIPS	(39)	(1,000)	961	(1,287)	(6,000)	4,713
MEALS - ATHLETICS	-	(125)	125	(65)	(750)	685
LODGING	-	(2,059)	2,059	(3,312)	(12,354)	9,042
LODGING - STUDENTS	-	(3,750)	3,750	(963)	(22,500)	21,537
MISC PURC SVS	(14,044)	(1,325)	(12,719)	(32,583)	(7,950)	(24,633)
MISC PURC SVS - STUDENTS	-	(1,167)	1,167	(4,200)	(7,000)	2,800
MISC PURC SVS - PD	(80)	(83)	3	(544)	(500)	(44)
MISC PURC SVS - FACILITY	(1,305)	(3,323)	2,019	(36,332)	(19,940)	(16,392)
FIRE/SECURITY	-	-	-	(488)	-	(488)
SATURDAY LESSONS	-	(1,458)	1,458	(605)	(8,750)	8,145
BOARD PURCH SVCS	-	-	-	(71)	-	(71)
BCKGND CHECKS/DRUG SCREEN	(2,960)	(78)	(2,882)	(3,984)	(467)	(3,517)
GEN SUPPLIES	(826)	-	(826)	(12,156)	-	(12,156)
GEN SUPPLIES - STUDENTS	(422)	(973)	551	(7,148)	(5,840)	(1,308)
GEN SUPPLIES - PD	(168)	(384)	216	(3,963)	(2,306)	(1,657)
GEN SUPPLIES - STUD EVNTS	(459)	(958)	500	(1,750)	(5,750)	4,000
GEN SUPPLIES - STUD TRIPS	-	(750)	750	(1,515)	(4,500)	2,985
UNIFORMS	-	(3,008)	3,008	(18,214)	(18,050)	(164)
UNIFORMS - ATHLETICS	-	(354)	354	(931)	(2,125)	1,194
HEALTH SUPPLIES	-	(125)	125	(199)	(750)	551
GEN SUPPLIES - SAT/AFTER	-	(905)	905	(74)	(5,432)	5,357
ASSESSMENT/TESTING	(628)	(1,692)	1,064	(13,451)	(10,152)	(3,299)
OFFICE/COPIER SUPPLIES	(1,389)	(831)	(558)	(19,920)	(4,986)	(14,934)
CLASSROOM SUPPLIES	(8,518)	(4,048)	(4,469)	(33,954)	(24,291)	(9,664)
CLEANING SUPPLIES	(3,261)	(1,352)	(1,908)	(7,498)	(8,115)	617
BUS SUPPLIES	(1,448)	(4,000)	2,552	(17,758)	(24,000)	6,242
NAT.GAS	(659)	(1,000)	341	(3,906)	(6,000)	2,094
ELECTRICITY	(5,235)	(3,686)	(1,548)	(31,498)	(22,118)	(9,380)
GASOLINE/DIESEL	(4,463)	(5,000)	537	(17,592)	(30,000)	12,408
FOOD	(17,388)	(25,000)	7,612	(95,735)	(150,000)	54,265
SATURDAY LUNCH	-	(2,550)	2,550	(10,256)	(15,300)	5,044
TEXTBOOKS	(12,187)	(4,561)	(7,626)	(34,335)	(27,364)	(6,971)
INSTRUCTIONAL AIDES	-	(389)	389	(3,145)	(2,335)	(810)
LIBRARY BOOKS	(1,018)	(1,667)	649	(13,030)	(10,000)	(3,030)
OTHER SUPPLIES & MATERIAL	(356)	(500)	144	(12,529)	(3,000)	(9,529)
OTHER SUPPLIES - BAND	-	(1,004)	1,004	-	(6,025)	6,025
VEHICLES	(491)	(6,380)	5,889	(45,979)	(38,280)	(7,699)
DEPRECIATION	(25,911)	(26,617)	706	(152,008)	(159,702)	7,693
DUES AND FEES	(553)	(333)	(220)	(7,197)	(2,000)	(5,197)
DUES AND FEES - ATHLETICS	-	-	-	(515)	-	(515)
INTEREST	(56,249)	(19,687)	(36,563)	(135,912)	(118,122)	(17,791)
<b>TOTAL EXPENDITURES</b>	<b>(525,282)</b>	<b>(459,628)</b>	<b>(65,655)</b>	<b>(2,727,290)</b>	<b>(2,757,766)</b>	<b>30,476</b>

**NET REVENUES OVER EXPENDITURES \$ 59,036 \$ (26,249) \$ 85,284 \$ (290,815) \$ (157,491) \$ (133,324)**

**INCOME STATEMENT VARIANCES**  
**December 31, 2009**

Item Description	Current Month Actual	Current Month Budget	Variance	Reason
<b>REVENUES</b>				
PRIVATE CONTRIBUTIONS	94,562	63,011	31,551	Received numerous calendar year-end donations
CHARTER SCHOOL FUNDING	265,448	246,042	19,406	State payments have gone up based on 1st quarter ADM
TITLE I	78,987	30,126	48,861	ACSIP plans have been approved; received payment in amount of negative balance
TITLE I, PART A-ARRA	-	1,617	(1,617)	Received reimbursement for prior month's stimulus expenditures
CHILD NUTRITION - LUNCH	39,256	14,254	25,002	Received October and November reimbursement claims
CHILD NUTRITION - BREAKFAST	23,273	9,315	13,959	Received October and November reimbursement claims
CHILD NUTRITION - SNACKS	11,066	3,939	7,127	Received October and November reimbursement claims
TITLE VI-B PASSTHRU	21,155	6,533	14,622	Received reimbursement based on negative balance at end of November
IDEA-ARRA	2,761	2,941	(180)	Received reimbursement for additional staff member to support SPED services
<b>EXPENDITURES</b>				
SALARY	(218,842)	(205,811)	(13,031)	Reflects full staff at school and district levels & salary/hourly adjustments for the month
ACCOUNTING/AUDITING	(24,400)	(1,946)	(22,454)	One-time payment to audit firm for annual audit
PRINTING & BINDING	(15,905)	(1,359)	(14,546)	One-time payment for printing of annual report
TRAVEL - CLASS OUT OF ST	(3,796)	(958)	(2,837)	Travel out of state - administration
MISC PURC SVS	(14,044)	(1,325)	(12,719)	Includes payments for mentoring services
BCKGND CHECKS/DRUG SCREEI	(2,960)	(78)	(2,882)	Includes National Medtest, AR State Police & INA background fees
CLASSROOM SUPPLIES	(8,518)	(4,048)	(4,469)	Includes Title I and Earmark supplies
TEXTBOOKS	(12,187)	(4,561)	(7,626)	Includes textbooks for Anatomy, History, & Title I subjects
INTEREST	(56,249)	(19,687)	(36,563)	Includes one-time payment on CSGF loan





**KIPP DELTA PUBLIC SCHOOLS  
CONSOLIDATING INCOME STATEMENT  
09-10 BUDGET**

	KIPP Delta Consolidated	KIPP Delta YTD Budget	December 31, 2009 KIPP Delta YTD Actual	ACTUALS December	BUDGET January	BUDGET June
Educational Consultants	-	-	-	-	-	-
Other Employee Development Expenses	-	-	-	-	-	-
Total Employee Development and Educational Support	137,568	68,784	72,336	13,300	11,687	11,687
Other Employee Related Expenses						
Recruiting Expenses	16,610	8,305	45,758	3,276	1,384	1,384
New-Employee On-Boarding Expenses	934	467	3,984	2,960	78	78
Staff Meals, Events and Awards	37,103	18,552	4,256	360	3,092	3,092
Staff Travel (non-development)	-	-	-	-	-	-
All Other Employee Related Expenses	-	-	-	-	-	-
Total Other Employee Related Expenses	54,647	27,324	53,997	6,595	4,554	4,554
Other Student Related Expenses						
Student Band Equipment	12,050	6,025	-	-	1,525	1,525
Student Athletic Equipment	11,750	5,875	28,426	5,363	458	458
General Student Supplies and Equipment	-	-	-	-	-	-
Student Travel / Field Trips	125,000	62,500	10,859	39	3,125	3,125
Student Events	22,850	11,425	3,070	1,030	1,904	1,904
Student Uniforms	36,100	18,050	18,214	-	3,715	3,715
Student Recruiting	25,000	12,500	1,752	-	3,021	3,021
Student Financial Aid	-	-	-	-	-	-
Non-Classroom Student Activity Salaries / Stipends	-	-	-	-	-	-
Other Student Related Expenses	25,000	12,500	32,646	5,164	2,083	2,083
Total Other Student Related Expenses	257,750	128,875	94,968	11,596	15,831	15,831
Education Services (excl. FT teacher)						
Special Ed Service Fees to District	-	-	-	-	-	-
Other Special Ed Outsource Services	-	-	-	-	-	-
Other Special Ed Services	-	-	-	-	-	-
ELL Service Fees to District	-	-	-	-	-	-
ELL Outsource Service Fees	-	-	-	-	-	-
Other ELL Expenses	-	-	-	-	-	-
Other Education Services	-	-	-	-	-	-
Total Education Services	-	-	-	-	-	-
Furniture, Fixtures and Equipment						
Student Hardware Costs	-	-	-	-	-	-
Employee Hardware Costs	-	-	-	-	-	-
Non Educational Computer Software	-	-	-	-	-	-
Capitalized Equipment	326,377	163,189	152,008	25,911	25,051	25,051
Non-Capitalized Equipment	-	-	-	-	-	-
Equipment Rental / Lease Expense	-	-	-	-	-	-
Equipment Repair	9,633	4,816	-	-	803	803
Furniture and Fixtures	57,104	28,552	-	-	4,759	4,759
Other Furniture, Fixtures and Equipment	-	-	-	-	-	-
Total Furniture Fixtures and Equipment	393,113	196,557	152,008	25,911	30,612	30,612

**KIPP DELTA PUBLIC SCHOOLS  
CONSOLIDATING INCOME STATEMENT  
09-10 BUDGET**

	KIPP Delta Consolidated	KIPP Delta YTD Budget	December 31, 2009 KIPP Delta YTD Actual	ACTUALS December	BUDGET January	BUDGET June
Facilities & Facilities Maintenance Expense						
Non-Recurring Costs Related to Site Acquisition / Development	6,500	3,250	-	-	542	542
Space Rental / Lease / Mortgage Expense	1,680	840	850	170	140	140
Real Estate Taxes	-	-	-	-	-	-
Building Maintenance & Repair	197,449	98,725	126,108	16,369	16,454	16,454
Other Facilities Related Expenses	5,582	2,791	-	-	465	465
Total Facilities & Facilities Maintenance Expense	211,211	105,605	126,958	16,539	17,601	17,601
Services, Other Operating Expenses						
Student Transportation (fuel & lease payments)	177,173	88,587	63,571	4,954	14,764	14,764
Transportation Repair & Maintenance	60,120	30,060	29,359	1,776	5,010	5,010
Operation and Housekeeping Services / Supplies	-	-	-	-	-	-
Security Services	-	-	488	-	-	-
Communications	-	-	-	-	-	-
IT Consulting Services	76,003	38,002	38,944	1,294	6,334	6,334
Professional Consulting Services	60,001	30,001	10,412	1,546	5,000	5,000
Facility Consulting Services	-	-	-	-	-	-
Fundraising Expenses	21,310	10,655	19,664	16,884	1,776	1,776
School District / Non-School District Food	293,756	146,878	105,992	17,388	30,055	30,055
Insurance	40,078	20,039	23,460	3,986	3,340	3,340
Utilities	65,781	32,891	41,756	6,807	5,482	5,482
Legal Services	11,001	5,501	3,500	500	917	917
Office Expenses	37,590	18,795	86,244	18,795	3,132	3,132
Reserve For Destruction, Loss & Theft of Assets	-	-	-	-	-	-
Other Services, Operating Expenses	23,356	11,678	24,400	24,400	1,946	1,946
Total Services, Other Operating Expenses	866,170	433,085	447,790	98,329	77,756	77,756
Interest Expense						
Interest Expense	236,243	118,122	135,912	56,249	16,562	16,562
Total Interest Expense	236,243	118,122	135,912	56,249	16,562	16,562
Direct Support / Indirect Costs						
District Oversight Fee	-	-	-	-	-	-
Management Fee (to Home Office)	226,501	113,251	141,049	32,611	21,595	19,169
Total Direct Support / Indirect Costs	226,501	113,251	141,049	32,611	21,595	19,169
<b>TOTAL EXPENDITURES</b>	<b>5,781,290</b>	<b>2,890,645</b>	<b>2,868,339</b>	<b>557,893</b>	<b>482,098</b>	<b>479,672</b>
<b>NET INCOME</b>	<b>(289,559)</b>	<b>(144,779)</b>	<b>(290,815)</b>	<b>59,036</b>	<b>50,595</b>	<b>(18,926)</b>

**KIPP DELTA PUBLIC SCHOOLS  
CONSOLIDATING INCOME STATEMENT  
09-10 BUDGET**

	KIPP Delta Consolidated	KIPP Delta YTD Budget	December 31, 2009 KIPP Delta YTD Actual	ACTUALS December	BUDGET January	BUDGET June
<b>Cash Flow</b>						
<b>Beginning Cash</b>	\$ 1,236,897	\$ 1,236,897	1,487,398	798,454	865,043	968,172
Net Income	(289,559)	(144,779)	(290,815)	59,036	50,595	(18,926)
Add Depreciation	326,377	163,189	152,008	25,911	25,051	25,051
Add: Additional Debt	400,000	200,000	-	-	-	-
Add/Subtract Adjustments: MM transfer, adjusting entries	-	-	166,052	-	-	87,504
Less: Debt Principal Payments	(108,485)	(54,243)	(57,535)	(8,535)	(9,040)	(9,040)
Less: Fixed Assets Purchased	(652,900)	(326,450)	(592,065)	(9,823)	(21,075)	(21,075)
<b>Cash Flow</b>	<b>(324,567)</b>	<b>(162,283)</b>	<b>(622,355)</b>	<b>66,589</b>	<b>45,530</b>	<b>63,513</b>
<b>Ending Cash</b>	<b>912,330</b>	<b>1,074,614</b>	<b>865,043</b>	<b>865,043</b>	<b>910,573</b>	<b>1,031,685</b>