

**KIPP DELTA COLLEGE PREP
STATEMENT OF CHANGES IN FUND BALANCES**

ACCOUNTING PERIOD: 8/09 (FEBRUARY 28, 2009)

FUND/SF	FUND TITLE	BALANCE JAN. 31, 2009	FEBRUARY REVENUE	JOURNAL ENTRIES		FEBRUARY EXPENDITURES	BALANCE FEB. 28, 2009
				REVENUE	EXPEND		
1200	TEACHER SALARY	\$ -	\$ -	\$ 43,240	\$ -	\$ 43,240	\$ -
2001	HIGH SCHOOL BUS CLASS	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (0)
2002	KIPP DELTA BETA CLUB	\$ 1,272	\$ 314	\$ -	\$ -	\$ -	\$ 1,586
2003	KIPP TO COLLEGE	\$ (31,000)	\$ -	\$ -	\$ -	\$ 4,141	\$ (35,141)
2200	OPERATING FUND	\$ (299,334)	\$ 258,718	\$ 1,000,000	\$ 76,164	\$ 149,590	\$ 733,630
2204	COLLEGE FUND	\$ 5,802	\$ -	\$ -	\$ -	\$ -	\$ 5,802
2207	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2226	T-SHIRTS	\$ (21,058)	\$ 321	\$ -	\$ -	\$ 3,771	\$ (24,508)
2240	SP ED EXTENDED YR	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ 131
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
7000	ACTIVITY	\$ 1,127	\$ -	\$ -	\$ -	\$ -	\$ 1,127
TOTAL	UNRESTRICTED OPERATION	\$ (339,268)	\$ 259,353	\$ 1,043,240	\$ 76,164	\$ 200,742	\$ 686,420
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 14,508	\$ -	\$ 14,508	\$ -
2223	PROFESSIONAL DEVELOPMENT	\$ 7,368	\$ -	\$ -	\$ -	\$ -	\$ 7,368
2246	PATHWISE	\$ 12,000	\$ -	\$ -	\$ -	\$ 112	\$ 11,888
2281	NATIONAL SCHOOL LUNCH ACT	\$ 301,286	\$ 25,356	\$ -	\$ 14,508	\$ 3,972	\$ 308,162
6501	TITLE 1	\$ 39,455	\$ -	\$ -	\$ -	\$ 44,584	\$ (5,128)
6520	TITLE V	\$ 605	\$ 226	\$ -	\$ -	\$ 410	\$ 421
6595	TITLE II-D	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6702	TITLE VI-B PASSTHRU-SP.ED	\$ (25,857)	\$ -	\$ -	\$ -	\$ 5,726	\$ (31,583)
6756	TITLE II-A	\$ 3,568	\$ -	\$ -	\$ -	\$ -	\$ 3,568
6781	TITLE IV-A	\$ 6,180	\$ -	\$ -	\$ -	\$ 988	\$ 5,192
8200	FOOD SERVICES	\$ 36,067	\$ -	\$ -	\$ -	\$ 33,262	\$ 2,805
TOTAL	RESTRICTED OPERATION	\$ 380,673	\$ 25,582	\$ 14,508	\$ 14,508	\$ 103,561	\$ 302,694
3001	PROJECT MODULAR HS	\$ (27,743)	\$ -	\$ 26,755	\$ -	\$ (988)	\$ -
2241	ENTERGY CHEMISTRY LAB	\$ 14	\$ -	\$ -	\$ -	\$ -	\$ 14
2243	JOURNALISM LAB	\$ 2,498	\$ -	\$ -	\$ -	\$ -	\$ 2,498
TOTAL	RESTRICTED CAPITAL	\$ (25,231)	\$ -	\$ 26,755	\$ -	\$ (988)	\$ 2,512
							\$ 991,626
3002	PROJECT HIGH SCHOOL	\$ 732,202	\$ 35,950	\$ 199,479	\$ -	\$ 347,367	\$ 620,264
3400	CHARTER SCHOOL FACILITIES	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
TOTAL	CAPITAL - GYM	\$ 782,202	\$ 35,950	\$ 199,479	\$ -	\$ 347,367	\$ 670,264
9000	FIXED ASSETS	\$ 1,847,964	\$ -	\$ -	\$ 1,000,000	\$ 16,678	\$ 831,286
TOTAL	FIXED ASSETS	\$ 1,847,964	\$ -	\$ -	\$ 1,000,000	\$ 16,678	\$ 831,286

Does not include Fixed Assets Line Item \$ 1,661,890

**KIPP DELTA
BALANCE SHEET
February 28, 2009**

ASSETS	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
Current Assets		
Cash	\$ 991,626	\$ 1,016,174
Short-term Investments	\$ 670,264	\$ 782,202
Accounts Receivable	-	-
Total Current Assets	<u>1,661,890</u>	<u>1,798,376</u>
Fixed Assets		
Land	367,396	367,396
Buildings (Net)	2,587,885	2,595,551
Furniture & Fixtures (Net)	270,272	265,263
Construction in Progress	2,373,378	2,026,012
Total Fixed Assets	<u>5,598,931</u>	<u>5,254,221</u>
TOTAL ASSETS	<u><u>\$ 7,260,821</u></u>	<u><u>\$ 7,052,598</u></u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Interest Payable	-	-
Notes Payable - Current	65,241	65,241
Total Current Liabilities	<u>65,241</u>	<u>65,241</u>
Long Term Liabilities		
Notes Payable	4,140,749	3,949,676
Other Liabilities	-	-
Total Long Term Liabilities	<u>4,140,749</u>	<u>3,949,676</u>
Total Liabilities	<u>4,205,990</u>	<u>4,014,918</u>
FUND BALANCE		
Unrestricted Fund Balance	3,171,153	3,157,154
Current Earnings/(Loss)	(116,322)	(119,474)
Total Fund Balance	<u>3,054,831</u>	<u>3,037,680</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 7,260,821</u></u>	<u><u>\$ 7,052,598</u></u>