

**KIPP DELTA PUBLIC SCHOOLS  
STATEMENT OF CHANGES IN FUND BALANCES**

FUND/SF	FUND TITLE	BALANCE JUL. 1, 2009	YTD REVENUE	JOURNAL ENTRIES		YTD EXPENDITURES	BALANCE Jun. 30, 2009
				REVENUE	EXPEND		
1200	TEACHER SALARY	\$ -	\$ -	\$ 559,918	\$ -	\$ 559,918	\$ -
2001	OTHER GENERAL OPERATING	\$ (0)	\$ 676	\$ 0	\$ -	\$ -	\$ 676
2002	KIPP DELTA BETA CLUB	\$ 606	\$ 1,444	\$ -	\$ -	\$ 1,995	\$ 55
2003	KIPP TO COLLEGE	\$ 3,715	\$ -	\$ 43,690	\$ -	\$ 47,405	\$ -
2004	COLLEGE FUND	\$ 5,796	\$ 10	\$ 4,648	\$ 5,802	\$ -	\$ 4,652
2006	T-SHIRTS	\$ 196	\$ 8,727	\$ 25,903	\$ 332	\$ 34,494	\$ -
2007	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2200	OPERATING FUND	\$ (185,200)	\$ 2,320,626	\$ 1,201,153	\$ 832,281	\$ 1,853,836	\$ 650,462
2240	SP ED EXTENDED YR	\$ 131	\$ 2,031	\$ -	\$ -	\$ -	\$ 2,162
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
7000	ACTIVITY	\$ 1,659	\$ -	\$ -	\$ -	\$ 1,246	\$ 413
<b>TOTAL</b>	<b>UNRESTRICTED OPERATION</b>	<b>\$ (169,304)</b>	<b>\$ 2,333,514</b>	<b>\$ 1,835,313</b>	<b>\$ 838,415</b>	<b>\$ 2,498,894</b>	<b>\$ 662,214</b>
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 199,400	\$ -	\$ 199,400	\$ -
2005	WALTON STARTUP GRANT	\$ -	\$ 250,000	\$ -	\$ -	\$ 3,973	\$ 246,027
2223	PROFESSIONAL DEVELOPMENT	\$ 9,529	\$ 11,248	\$ -	\$ -	\$ 13,409	\$ 7,368
2246	PATHWISE	\$ 1,773	\$ 15,027	\$ -	\$ -	\$ 9,737	\$ 7,063
2281	NATIONAL SCHOOL LUNCH ACT	\$ 355,998	\$ 310,117	\$ -	\$ 199,400	\$ 147,072	\$ 319,643
6501	TITLE 1	\$ 128,821	\$ 231,200	\$ -	\$ -	\$ 329,043	\$ 30,979
6516	TITLE 1 STIMULUS	\$ -	\$ 7,627	\$ -	\$ -	\$ -	\$ 7,627
6520	TITLE V	\$ 605	\$ 226	\$ -	\$ -	\$ 831	\$ -
6535	US CHARTER FUND	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
6595	TITLE II-D	\$ 2,901	\$ -	\$ -	\$ -	\$ 2,901	\$ -
6702	TITLE VI-B PASSTHRU-SP.ED	\$ 13,655	\$ 43,785	\$ -	\$ -	\$ 65,981	\$ (8,541)
6721	VI-B IDEA STIMULUS	\$ -	\$ 1,765	\$ -	\$ -	\$ -	\$ 1,765
6756	TITLE II-A	\$ 1,207	\$ 18,410	\$ -	\$ -	\$ 19,617	\$ -
6781	TITLE IV-A	\$ 1,236	\$ 4,944	\$ -	\$ -	\$ 1,788	\$ 4,392
8200	FOOD SERVICES	\$ -	\$ 220,153	\$ 108,540	\$ -	\$ 328,694	\$ -
<b>TOTAL</b>	<b>RESTRICTED OPERATION</b>	<b>\$ 515,725</b>	<b>\$ 1,124,503</b>	<b>\$ 307,940</b>	<b>\$ 199,400</b>	<b>\$ 1,122,447</b>	<b>\$ 626,321</b>
3001	PROJECT MODULAR HS	\$ 324,277	\$ -	\$ 26,755	\$ -	\$ 351,033	\$ -
2008	ENTERGY CHEMISTRY LAB	\$ 14	\$ -	\$ -	\$ -	\$ -	\$ 14
2009	JOURNALISM LAB	\$ 2,498	\$ -	\$ -	\$ -	\$ -	\$ 2,498
<b>TOTAL</b>	<b>RESTRICTED CAPITAL</b>	<b>\$ 326,790</b>	<b>\$ -</b>	<b>\$ 26,755</b>	<b>\$ -</b>	<b>\$ 351,033</b>	<b>\$ 2,512</b>
							<b>\$ 1,291,047</b>
2200	OPERATING FUND - KITCHEN	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000
3002	PROJECT HIGH SCHOOL	\$ 1,434,201	\$ 502,522	\$ 1,003,763	\$ -	\$ 2,684,512	\$ 255,973
3400	CHARTER SCHOOL FACILITIES	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
<b>TOTAL</b>	<b>CAPITAL IMPROVEMENTS</b>	<b>\$ 1,484,201</b>	<b>\$ 502,522</b>	<b>\$ 1,003,763</b>	<b>\$ -</b>	<b>\$ 2,684,512</b>	<b>\$ 455,973</b>
9000	FIXED ASSETS	\$ 2,422,855	\$ -	\$ -	\$ 1,000,000	\$ 191,620	\$ 1,231,234
<b>TOTAL</b>	<b>FIXED ASSETS</b>	<b>\$ 2,422,855</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ 191,620</b>	<b>\$ 1,231,234</b>

**Does not include Fixed Assets Line Item \$ 1,747,020**

**KIPP DELTA  
BALANCE SHEET  
June 30, 2009**

<b>ASSETS</b>	<b>CURRENT PERIOD BALANCE</b>	<b>PRIOR MONTH BALANCE</b>
Current Assets		
Cash - Operating	\$ 1,291,047	\$ 862,265
Cash - Capital Improvements	455,973	61,410
Accounts Receivable	-	-
Total Current Assets	<u>1,747,020</u>	<u>923,675</u>
Fixed Assets		
Land	367,396	367,396
Buildings (Net)	2,557,222	2,564,888
Furniture & Fixtures (Net)	248,700	249,503
Construction in Progress	3,019,863	3,017,874
Total Fixed Assets	<u>6,193,181</u>	<u>6,199,661</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 7,940,201</u></u>	<u><u>\$ 7,123,336</u></u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Interest Payable	-	-
Notes Payable - Current	64,473	65,241
Total Current Liabilities	<u>64,473</u>	<u>65,241</u>
Long Term Liabilities		
Notes Payable	4,318,432	4,123,239
Other Liabilities	-	-
Total Long Term Liabilities	<u>4,318,432</u>	<u>4,123,239</u>
Total Liabilities	<u>4,382,905</u>	<u>4,188,480</u>
<b>FUND BALANCE</b>		
Unrestricted Fund Balance	3,166,515	3,164,587
Current Earnings/(Loss)	390,781	(229,731)
Total Fund Balance	<u>3,557,296</u>	<u>2,934,856</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 7,940,201</u></u>	<u><u>\$ 7,123,336</u></u>

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**KIPP DELTA  
INCOME STATEMENT  
June 30, 2009**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
<b>REVENUES</b>						
INTEREST ON INVESTMENTS	\$ 288	\$ -	\$ 288	\$ 8,284	\$ -	\$ 8,284
SCHOOL LUNCH PROGRAM	\$ -	\$ 4,390	\$ (4,390)	\$ -	\$ 52,389	\$ (52,389)
SCHOOL BREAKFAST PROGRAM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SNACKS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADMISSIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER SCH SPONSORED EVENT	\$ -	\$ 2,500	\$ (2,500)	\$ -	\$ 29,836	\$ (29,836)
SALES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER STDNT ACTIVITY REV	\$ -	\$ -	\$ -	\$ 5,980	\$ -	\$ 5,980
PRIVATE CONTRIBUTIONS	\$ 286,900	\$ 41,877	\$ 245,023	\$ 584,282	\$ 499,779	\$ 84,502
SALES OF SUPPLIES & MATER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TEXTBOOK SALES & RENTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUNDS OF PRIOR YR EXPEN	\$ -	\$ -	\$ -	\$ 499	\$ -	\$ 499
MISC REV FR LOCAL SOURCES	\$ 75,814	\$ 49,015	\$ 26,800	\$ 541,166	\$ 584,960	\$ (43,795)
FOUNDATION FUNDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENHANCED EDUC FUNDING	\$ 4,656	\$ 1,709	\$ 2,947	\$ 31,001	\$ 20,393	\$ 10,608
CHARTER SCHOOL FUNDING	\$ 309,814	\$ 170,703	\$ 139,111	\$ 2,062,794	\$ 2,037,241	\$ 25,553
OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PATHWISE	\$ -	\$ 881	\$ (881)	\$ 15,027	\$ 10,508	\$ 4,519
PROFESSIONAL DEVELOPMENT	\$ -	\$ -	\$ -	\$ 11,248	\$ -	\$ 11,248
HAND CHILD-SUPV/EXTEND YR	\$ 2,031	\$ -	\$ 2,031	\$ 2,031	\$ -	\$ 2,031
NON-HAND-RESID TREATMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NATIONAL SCHOOL LUNCH	\$ 50,715	\$ 27,751	\$ 22,964	\$ 310,117	\$ 331,193	\$ (21,076)
MATCHING (STATE)	\$ -	\$ -	\$ -	\$ 1,088	\$ -	\$ 1,088
CHARTER SCHOOL FACILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TITLE I	\$ 179,003	\$ 15,314	\$ 163,689	\$ 231,200	\$ 182,762	\$ 48,438
TITLE 1, PART A-ARRA	\$ 7,627	\$ -	\$ 7,627	\$ 7,627	\$ -	\$ 7,627
TITLE V	\$ -	\$ 91	\$ (91)	\$ 226	\$ 1,091	\$ (865)
CHARTER SCH FUNDING	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
CHILD NUTRITION - LUNCH	\$ 10,540	\$ 8,487	\$ 2,053	\$ 127,416	\$ 101,283	\$ 26,133
CHILD NUTRITION - BREAKFAST	\$ 6,207	\$ 5,555	\$ 652	\$ 71,737	\$ 66,294	\$ 5,443
CHILD NUTRITION - SNACKS	\$ 1,651	\$ 3,254	\$ (1,603)	\$ 19,913	\$ 38,840	\$ (18,927)
TITLE VI-B PASSTHRU	\$ -	\$ 3,967	\$ (3,967)	\$ 43,785	\$ 47,340	\$ (3,555)
IDEA-ARRA	\$ 1,765	\$ -	\$ 1,765	\$ 1,765	\$ -	\$ 1,765
TITLE II-A	\$ 5,124	\$ 915	\$ 4,209	\$ 18,410	\$ 10,924	\$ 7,486
TITLE IV-A	\$ -	\$ 100	\$ (100)	\$ 4,944	\$ 1,193	\$ 3,751
<b>TOTAL REVENUE</b>	<b>952,135</b>	<b>336,508</b>	<b>615,627</b>	<b>4,110,539</b>	<b>4,016,028</b>	<b>94,511</b>
<b>EX  SALARY</b>	<b>(131,514)</b>	<b>(128,745)</b>	<b>(2,769)</b>	<b>(1,427,628)</b>	<b>(1,536,493)</b>	<b>108,865</b>
BENEFITS	(35,999)	(31,439)	(4,560)	(406,532)	(375,203)	(31,329)
PROFESSIONAL DEVELOPMENT	(3,184)	(1,840)	(1,344)	(62,150)	(21,962)	(40,187)
PUPIL SERVICES	-	(438)	438	(4,958)	(5,221)	264
ACCOUNTING/AUDITING	-	(2,316)	2,316	(19,400)	(27,634)	8,234
LEGAL	-	(458)	458	(1,000)	(5,470)	4,470
MEDICAL	-	-	-	(4,077)	-	(4,077)
OTHER PROFESSIONAL SVCS	-	(2,500)	2,500	(9,932)	(29,836)	19,905
OTHER TECHNICAL SERVICES	(815)	(5,923)	5,109	(61,693)	(70,691)	8,998
OTHER PURC PROF/TECH SVS	(2,761)	(100)	(2,661)	(5,394)	(1,193)	(4,201)
WATER/SEWER	(897)	(1,008)	111	(6,871)	(12,034)	5,163
DISPOSAL/SANITATION	-	-	-	-	-	-
CUSTODIAL	(7,560)	(5,000)	(2,560)	(74,045)	(59,672)	(14,373)

LAWN CARE/ GROUNDS MAINT	(4,769)	(667)	(4,102)	(14,694)	(7,956)	(6,738)
REPAIR & MAINTENANCE SVS	-	-	-	-	-	-
NON-TECH REPAIRS & MAINT	(10,551)	(1,846)	(8,704)	(31,181)	(22,034)	(9,147)
BUS REPAIRS & MAINT	(3,689)	(1,667)	(2,023)	(16,588)	(19,891)	3,303
TECH REPAIRS & MAINT	-	(574)	574	-	(6,847)	6,847
RENTALS	-	-	-	-	-	-
RENTAL OF LAND & BLDGS	-	-	-	-	-	-
PROPERTY INSURANCE	(5,956)	(4,548)	(1,408)	(44,248)	(54,280)	10,032
TELEPHONE	(322)	(250)	(72)	(14,814)	(2,984)	(11,830)
POSTAGE	(308)	(221)	(87)	(2,563)	(2,636)	72
NETWORKING/INTERNET SVCS	(67)	-	(67)	(3,028)	-	(3,028)
ADVERTISING	5,145	(2,154)	7,300	(40,897)	(25,709)	(15,188)
ADVERTISING - STUDENTS	(1,012)	(1,328)	316	(8,820)	(15,853)	7,033
PRINTING & BINDING	-	(250)	250	(380)	(2,984)	2,604
PRINTING & BINDING - DEV	-	-	-	(12,303)	-	(12,303)
CHARTER SCHOOLS	-	-	-	(225)	-	(225)
OTHER TUITION	-	-	-	-	-	-
TRAVEL - CERT (REQUIRED)	-	(333)	333	(266)	(3,978)	3,712
TRAVEL - CLASS (REQUIRED)	(164)	(42)	(122)	(515)	(497)	(17)
TRAVEL - CERT OUT OF ST	-	(2,083)	2,083	(5,076)	(24,863)	19,787
TRAVEL - CLASS OUT OF ST	-	(375)	375	(3,352)	(4,475)	1,123
TRAVEL - NON-EMP (REQ)	(1,054)	(4,679)	3,626	(7,068)	(55,843)	48,775
TRAVEL - NON-EMP STUD ACT	-	(583)	583	(213)	(6,962)	6,749
MEALS	(180)	(2,158)	1,978	(4,303)	(25,758)	21,455
MEALS - STUD ACTIVITIES	(45)	(333)	288	(3,451)	(3,978)	527
MEALS - STAFF INTERNAL PD	(241)	(1,667)	1,425	(1,745)	(19,891)	18,145
MEALS - STUD TRIPS	(3,157)	(2,292)	(866)	(6,609)	(27,350)	20,740
MEALS - ATHLETICS	-	(167)	167	(2,402)	(1,989)	(413)
LODGING	-	(5,292)	5,292	(10,796)	(63,153)	52,357
LODGING - STUDENTS	(2,439)	-	(2,439)	(10,843)	-	(10,843)
MISC PURC SVS	(43,078)	(11,468)	(31,610)	(147,130)	(136,866)	(10,264)
MISC PURC SVS - STUDENTS	(96)	-	(96)	(28,126)	-	(28,126)
MISC PURC SVS - PD	-	-	-	(1,182)	-	(1,182)
MISC PURC SVS - FACILITY	(349)	(1,067)	718	(19,804)	(12,728)	(7,076)
FIRE/SECURITY	(198)	-	(198)	(5,323)	-	(5,323)
SATURDAY LESSONS	-	-	-	(5,077)	-	(5,077)
BOARD PURCH SVCS	-	-	-	(1,072)	-	(1,072)
GEN SUPPLIES	(1,459)	(790)	(669)	(7,879)	(9,428)	1,549
GEN SUPPLIES - STUDENTS	(3,528)	(42)	(3,486)	(10,234)	(497)	(9,737)
GEN SUPPLIES - PD	-	(42)	42	(1,358)	(497)	(860)
GEN SUPPLIES - STUD EVNTS	-	-	-	(6,905)	-	(6,905)
GEN SUPPLIES - STUD TRIPS	(95)	(775)	680	(1,419)	(9,249)	7,830
EQUIP UNDER 1000.00	-	-	-	(10,614)	-	(10,614)
UNIFORMS	(1,750)	(1,857)	107	(34,494)	(22,158)	(12,336)
UNIFORMS - ATHLETICS	-	(604)	604	(1,863)	(7,210)	5,348
HEALTH SUPPLIES	-	-	-	(2,982)	-	(2,982)
GEN SUPPLIES - SAT/AFTER	-	-	-	(12,296)	-	(12,296)
ASSESSMENT/TESTING	-	(567)	567	(14,052)	(6,763)	(7,289)
OFFICE/COPIER SUPPLIES	-	(458)	458	(15,202)	(5,470)	(9,732)
CLASSROOM SUPPLIES	-	(4,250)	4,250	(32,475)	(50,721)	18,246
CLEANING SUPPLIES	-	-	-	-	-	-
BUS SUPPLIES	(2,546)	(481)	(2,065)	(17,761)	(5,739)	(12,023)
ENERGY	-	-	-	-	-	-
NAT.GAS	(732)	(1,008)	276	(14,442)	(12,034)	(2,408)
ELECTRICITY	(5,130)	(3,441)	(1,689)	(56,690)	(41,062)	(15,628)
BOTTLED GAS	-	-	-	-	-	-
OIL	-	-	-	-	-	-
GASOLINE/DIESEL	(3,131)	(4,167)	1,036	(40,891)	(49,727)	8,836
FOOD	(15,766)	(26,366)	10,599	(317,310)	(314,657)	(2,653)
SATURDAY LUNCH	-	-	-	(17,801)	-	(17,801)
TEXTBOOKS	-	(1,318)	1,318	(11,255)	(15,727)	4,472
INSTRUCTIONAL AIDES	-	-	-	(153)	-	(153)
LIBRARY BOOKS	(624)	(1,318)	693	(27,623)	(15,727)	(11,896)
OTHER SUPPLIES & MATERIAL	-	-	-	(1,016)	-	(1,016)
VEHICLES	(3,232)	(4,375)	1,143	(128,129)	(52,213)	(75,916)
DEPRECIATION	(17,160)	(17,280)	121	(191,668)	(206,230)	14,562
DUES AND FEES	(3,412)	(50)	(3,362)	(14,937)	(597)	(14,341)
INTEREST	(17,800)	(12,994)	(4,806)	(189,409)	(155,079)	(34,330)
IMPROVEMENT TAX	-	-	-	(1,128)	-	(1,128)
<b>TOTAL EXPENDITURES</b>	<b>(331,623)</b>	<b>(307,991)</b>	<b>(23,632)</b>	<b>(3,719,758)</b>	<b>(3,675,699)</b>	<b>(44,059)</b>

**\$ 620,512   \$ 28,517   \$ 591,995   \$ 390,781   \$ 340,328   \$ 50,452**

**NET REVENUES OVER EXPENDITURES**

## INCOME STATEMENT VARIANCES

Item Description	Current Month Actual	Current Month Budget	Variance	Reason
<b>REVENUES</b>				
PRIVATE CONTRIBUTIONS	\$ 286,900	\$ 41,877	\$ 245,023	Received 1st installment of Walton Family Foundation Transportation Grant
MISC REV FR LOCAL SOURCES	\$ 75,814	\$ 49,015	\$ 26,799	Received final installment of Bill and Melinda Gates Foundation high school grant
CHARTER SCHOOL FUNDING	\$ 309,814	\$ 170,703	\$ 139,111	Received two open-enrollment state payments
NATIONAL SCHOOL LUNCH	\$ 50,715	\$ 27,751	\$ 22,964	Received two NSLA payments
TITLE I	\$ 179,003	\$ 15,314	\$ 163,689	Received final installment of 2008-2009 Title I allotment
TITLE I, PART A-ARRA	\$ 7,627	\$ -	\$ 7,627	Received 1st installment of Title I stimulus funds
CHARTER SCH FUNDING	\$ 10,000	\$ -	\$ 10,000	Received planning grant
IDEA-ARRA	\$ 1,765	\$ -	\$ 1,765	Received 1st installment of IDEA stimulus funds
<b>EXPENDITURES</b>				
NON-TECH REPAIRS & MAINT	\$ (10,551)	\$ (1,846)	\$ (8,705)	Renovations for Delta ELA
MISC PURC SVCS	\$ (43,078)	\$ (11,468)	\$ (31,610)	Two semesters at PCCUA for high school; travel reimbursements - new hires
FOOD	\$ (15,766)	\$ (26,366)	\$ 10,600	Food Svc Mgmt - inhouse
INTEREST	\$ (17,800)	\$ (12,994)	\$ (4,806)	Includes interest-only payments to consolidate gym/land loans



**Overall Income Statement**

KIPP DELTA 2009 Cash Flow Month to Month Analysis  
KIPP DELTA Cluster (Overall)

Student Band Equipment	\$	11,561	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Student Athletic Equipment	\$	11,561	\$ 33,619	\$ 133	\$ -	\$ 15	\$ 758	\$ 4,021	\$ 1,556	\$ 22,966	\$ 1,820	\$ (88)	\$ 784	\$ 1,558	\$ 96	\$ -	\$ -	\$ -	\$ -
Student Travel / Field Trips	\$	154,601	\$ 25,940	\$ -	\$ -	\$ 680	\$ 1,591	\$ 254	\$ 881	\$ 74	\$ -	\$ 881	\$ -	\$ 15,423	\$ 6,745	\$ -	\$ -	\$ -	\$ -
Student Events	\$	15,460	\$ 10,356	\$ -	\$ -	\$ 100	\$ 1,013	\$ 246	\$ 442	\$ 623	\$ 970	\$ 4,879	\$ 1,058	\$ 981	\$ 45	\$ -	\$ -	\$ -	\$ -
Student Uniforms	\$	23,068	\$ 34,494	\$ 1,404	\$ 15,116	\$ 9,683	\$ -	\$ 2,259	\$ -	\$ -	\$ 3,771	\$ -	\$ 511	\$ -	\$ 1,750	\$ -	\$ -	\$ -	\$ -
Student Recruiting	\$	17,653	\$ 8,820	\$ 2,958	\$ 1,295	\$ 739	\$ 505	\$ 330	\$ 330	\$ 330	\$ 330	\$ 330	\$ 330	\$ 330	\$ 1,012	\$ -	\$ -	\$ -	\$ -
Student Financial Aid	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Classroom Student Activity Salaries / Stipends	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Student Related Expenses (Includes Saturday School)	\$	-	\$ 26,650	\$ 7,224	\$ 1,808	\$ 3,145	\$ 1,858	\$ 1,834	\$ 3,944	\$ 1,132	\$ 1,373	\$ 1,120	\$ 1,256	\$ 1,958	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Other Student Related Expenses</b>	<b>60%</b>	\$ 233,905	\$ 139,879	\$ 11,718	\$ 18,219	\$ 14,362	\$ 5,726	\$ 8,943	\$ 6,563	\$ 25,124	\$ 8,264	\$ 7,122	\$ 3,939	\$ 20,250	\$ 9,649	\$ -	\$ -	\$ -	\$ -
<b>Furniture, Fixtures and Equipment</b>																			
Depreciation: Furniture, Fixtures & Capitalized Equipment	\$	201,257	\$ 191,668	\$ 12,794	\$ 12,939	\$ 15,380	\$ 16,306	\$ 16,450	\$ 16,463	\$ 16,678	\$ 16,678	\$ 16,919	\$ 16,919	\$ 16,981	\$ 17,160	\$ -	\$ -	\$ -	\$ -
Equipment Repair	\$	16,371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Furniture Fixtures and Equipment</b>	<b>88%</b>	\$ 217,802	\$ 191,668	\$ 12,794	\$ 12,939	\$ 15,380	\$ 16,306	\$ 16,450	\$ 16,463	\$ 16,678	\$ 16,678	\$ 16,919	\$ 16,919	\$ 16,981	\$ 17,160	\$ -	\$ -	\$ -	\$ -
<b>Facilities &amp; Facilities Maintenance Expense</b>																			
Non-Recurring Costs Related to Site Acquisition / Development	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Space Rental / Lease / Mortgage Expense	\$	1,671	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Real Estate Taxes	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Maintenance & Repair	\$	128,245	\$ 150,339	\$ 7,523	\$ 14,356	\$ 7,738	\$ 10,161	\$ 10,936	\$ 9,220	\$ 15,990	\$ 14,820	\$ 8,257	\$ 14,313	\$ 13,795	\$ 23,228	\$ -	\$ -	\$ -	\$ -
Other Facilities Related Expenses	\$	5,316	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Facilities &amp; Facilities Maintenance Expense</b>	<b>111%</b>	\$ 135,232	\$ 150,339	\$ 7,523	\$ 14,356	\$ 7,738	\$ 10,161	\$ 10,936	\$ 9,220	\$ 15,990	\$ 14,820	\$ 8,257	\$ 14,313	\$ 13,795	\$ 23,228	\$ -	\$ -	\$ -	\$ -
<b>Services, Other Operating Expenses</b>																			
Student Transportation	\$	210,459	\$ 203,368	\$ 3,720	\$ 8,941	\$ 13,168	\$ 10,412	\$ 14,164	\$ 11,722	\$ 8,052	\$ 10,606	\$ 7,539	\$ 3,059	\$ 99,388	\$ 12,599	\$ -	\$ -	\$ -	\$ -
Transportation Repair & Maintenance	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation and Housekeeping Services / Supplies	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Security Services	\$	-	\$ 5,323	\$ 343	\$ -	\$ 24	\$ 4,613	\$ -	\$ -	\$ 145	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Communications	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IT Consulting Services	\$	135,212	\$ 77,019	\$ 552	\$ 11,943	\$ 220	\$ 13,110	\$ 3,498	\$ 11,217	\$ 2,081	\$ 12,432	\$ 6,639	\$ 11,750	\$ -	\$ 3,576	\$ -	\$ -	\$ -	\$ -
Professional Consulting Services	\$	1,285	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facility Consulting Services	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fundraising Expenses	\$	-	\$ 15,456	\$ 58	\$ 91	\$ 1,103	\$ 5,371	\$ 132	\$ 5,810	\$ 167	\$ 137	\$ 241	\$ 116	\$ 2,163	\$ 67	\$ -	\$ -	\$ -	\$ -
School District / Non-School District Food	\$	314,657	\$ 335,111	\$ -	\$ 21,687	\$ 45	\$ 46,148	\$ 46,619	\$ 53,550	\$ 6,513	\$ 32,661	\$ 32,792	\$ 36,997	\$ 42,334	\$ 15,766	\$ -	\$ -	\$ -	\$ -
Insurance	\$	54,280	\$ 44,248	\$ 2,968	\$ 2,968	\$ 2,968	\$ 2,968	\$ 3,353	\$ -	\$ 6,358	\$ -	\$ -	\$ 2,750	\$ 13,961	\$ 5,956	\$ -	\$ -	\$ -	\$ -
Utilities	\$	55,944	\$ 78,002	\$ 4,453	\$ 4,432	\$ 5,957	\$ 5,921	\$ 5,517	\$ 5,034	\$ 8,445	\$ 3,031	\$ 15,037	\$ 7,601	\$ 5,814	\$ 6,760	\$ -	\$ -	\$ -	\$ -
Legal Services	\$	5,471	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -
Office Expenses	\$	21,976	\$ 203,825	\$ 11,006	\$ 16,103	\$ 14,996	\$ 9,618	\$ 12,882	\$ 23,075	\$ 13,039	\$ 12,164	\$ 4,251	\$ 19,510	\$ 19,105	\$ 48,578	\$ -	\$ -	\$ -	\$ -
Reserve For Destruction, Loss & Theft of Assets	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Services, Operating Expenses	\$	27,634	\$ 20,528	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,400	\$ -	\$ -	\$ -	\$ 1,128	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Services, Other Operating Expenses</b>	<b>119%</b>	\$ 826,917	\$ 983,880	\$ 23,099	\$ 66,164	\$ 37,980	\$ 98,161	\$ 86,165	\$ 129,807	\$ 44,798	\$ 71,031	\$ 66,499	\$ 83,411	\$ 183,266	\$ 93,499	\$ -	\$ -	\$ -	\$ -
<b>Interest Expense</b>																			
Interest Expense	\$	155,078	\$ 189,409	\$ 12,466	\$ 12,425	\$ 12,173	\$ 10,911	\$ 12,885	\$ 23,477	\$ 18,313	\$ 15,516	\$ 16,481	\$ 17,910	\$ 19,052	\$ 17,800	\$ -	\$ -	\$ -	\$ -
<b>Total Interest Expense</b>	<b>122%</b>	\$ 155,078	\$ 189,409	\$ 12,466	\$ 12,425	\$ 12,173	\$ 10,911	\$ 12,885	\$ 23,477	\$ 18,313	\$ 15,516	\$ 16,481	\$ 17,910	\$ 19,052	\$ 17,800	\$ -	\$ -	\$ -	\$ -
<b>Direct Support / Indirect Costs</b>																			
District Oversight Fee	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Management Fee (to Home Office)	\$	185,750	\$ 105,558	\$ 7,481	\$ 8,581	\$ 9,069	\$ 10,587	\$ 8,581	\$ 9,064	\$ 9,064	\$ 9,064	\$ 9,064	\$ 9,064	\$ 9,064	\$ 15,937	\$ -	\$ -	\$ -	\$ -
<b>Total Direct Support / Indirect Costs</b>		\$ 185,750	\$ 105,558	\$ 7,481	\$ 8,581	\$ 9,069	\$ 10,587	\$ 8,581	\$ 9,064	\$ 9,064	\$ 9,064	\$ 9,064	\$ 9,064	\$ 9,064	\$ 15,937	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>101%</b>	\$ 3,794,195	\$ 3,825,307	\$ 223,711	\$ 307,046	\$ 274,466	\$ 355,192	\$ 320,400	\$ 349,994	\$ 296,747	\$ 329,037	\$ 275,131	\$ 317,521	\$ 428,504	\$ 347,560	\$ -	\$ -	\$ -	\$ -
<b>NET INCOME</b>		\$ 355,194	\$ 390,780	\$ (26,441)	\$ (53,004)	\$ (47,959)	\$ (52,766)	\$ (20,839)	\$ 13,287	\$ 68,244	\$ 913	\$ 46,253	\$ (73,189)	\$ (84,229)	\$ 620,512	\$ -	\$ -	\$ -	\$ -

**Cash Flow**

<b>Beginning Cash</b>	\$	2,157,411	\$ 750,482	\$ 750,482	\$ 465,512	\$ 256,718	\$ 171,628	\$ 71,500	\$ 53,235	\$ 968,159	\$ 1,016,170	\$ 989,382	\$ 998,142	\$ 938,672	\$ 862,265	\$ -	\$ -	\$ -	\$ -
Net Income	\$	355,194	\$ 390,780	\$ (26,441)	\$ (53,004)	\$ (47,959)	\$ (52,766)	\$ (20,839)	\$ 13,287	\$ 68,244	\$ 913	\$ 46,253	\$ (73,189)	\$ (84,229)	\$ 620,512	\$ -	\$ -	\$ -	\$ -
Add Depreciation	\$	206,230	\$ 191,668	\$ 12,794	\$ 12,939	\$ 15,380	\$ 16,306	\$ 16,450	\$ 16,463	\$ 16,678	\$ 16,919	\$ 16,919	\$ 16,919	\$ 16,981	\$ 17,160	\$ -	\$ -	\$ -	\$ -
Add: Additional Debt	<b>158%</b>	\$ 1,392,350	\$ 2,200,010	\$ -	\$ -	\$ -	\$ -	\$ 187,900	\$ 1,168,459	\$ 446,411	\$ 197,241	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -
Less: Debt Principal Payments	<b>188%</b>	\$ (48,421)	\$ (91,218)	\$ (23,412)	\$ (11,741)	\$ (5,372)	\$ (5,079)	\$ (5,670)	\$ (5,620)	\$ (4,772)	\$ (6,168)	\$ (10,789)	\$ (1,393)	\$ (5,628)	\$ (5,574)	\$ -	\$ -	\$ -	\$ -
Less: Fixed Assets Purchased	<b>81%</b>	\$ (3,876,401)	\$ (3,127,913)	\$ (166,641)	\$ (471,988)	\$ (120,398)	\$ (516,516)	\$ (196,107)	\$ (169,546)	\$ (469,009)	\$ (347,388)	\$ (421,469)	\$ (10,642)	\$ (227,220)	\$ (10,990)	\$ -	\$ -	\$ -	\$ -
Add(Less): Transfers to and from Money Market Account		\$ -	\$ 977,240	\$ (81,269)	\$ 315,000	\$ 73,259	\$ 457,927	\$ -	\$ (108,118)	\$ (9,540)	\$ 111,937	\$ 377,846	\$ 8,834	\$ 223,689	\$ (392,325)	\$ -	\$ -	\$ -	\$ -
<b>Cash Flow</b>		\$ (1,971,049)	\$ 540,566	\$ (284,970)	\$ (208,794)	\$ (85,091)	\$ (100,127)	\$ (18,265)	\$ 914,924	\$ 48,011	\$ (26,788)	\$ 8,760	\$ (59,471)	\$ (76,406)	\$ 428,783	\$ -	\$ -	\$ -	\$ -
<b>Ending Cash</b>	\$	186,362	\$ 1,291,048	\$ 465,512	\$ 256,718	\$ 171,628	\$ 71,500	\$ 53,235	\$ 968,159	\$ 1,016,170	\$ 989,382	\$ 998,142	\$ 938,672	\$ 862,265	\$ 1,291,048	\$ -	\$ -	\$ -	\$ -

**Overall Income Statement**KIPP DELTA 2009 Cash Flow Month to Month Analysis  
KIPP DELTA Cluster (Overall)**Other Variables**

Number of Students	340	340	340	340	340	342	340	340	340	340	340	340	340
Number of Teachers	24	24	24	24	24	26	24	24	24	24	24	24	24
Number of Employees	42	42	42	42	42	44	42	42	42	42	42	42	42
Number of New Teachers	20	20	20	20	20	22	20	20	20	20	20	20	20
Number of New Certificated	25	24	24	24	24	26	24	24	24	24	24	24	24
Number of New Employees	38	38	38	38	38	40	38	38	38	38	38	38	38