

**KIPP DELTA COLLEGE PREP
STATEMENT OF CHANGES IN FUND BALANCES**

ACCOUNTING PERIOD: 9/09 (MARCH 31, 2009)

FUND/SF	FUND TITLE	BALANCE	MARCH	JOURNAL ENTRIES		MARCH	BALANCE
		FEB. 28, 2009	REVENUE	REVENUE	EXPEND	EXPENDITURES	MAR. 31, 2009
1200	TEACHER SALARY	\$ -	\$ -	\$ 51,429	\$ -	\$ 51,429	\$ -
2001	HIGH SCHOOL BUS CLASS	\$ (0)	\$ -	\$ 0	\$ -	\$ -	\$ -
2002	KIPP DELTA BETA CLUB	\$ 1,586	\$ -	\$ -	\$ -	\$ 881	\$ 704
2003	KIPP TO COLLEGE	\$ (35,141)	\$ -	\$ -	\$ -	\$ 4,141	\$ (39,282)
2204	COLLEGE FUND	\$ -	\$ 3	\$ 4,648	\$ -	\$ -	\$ 4,651
2006	T-SHIRTS	\$ -	\$ 277	\$ -	\$ -	\$ -	\$ 277
2007	HEIFER INTERNATIONAL	\$ -	\$ -	\$ 2,894	\$ -	\$ -	\$ 2,894
2200	OPERATING FUND	\$ 733,630	\$ 190,150	\$ 1,153	\$ 86,727	\$ 111,863	\$ 726,344
2204	COLLEGE FUND (OLD)	\$ 5,802	\$ -	\$ -	\$ 5,802	\$ -	\$ -
2207	HEIFER INTERNATIONAL (OLD)	\$ 2,894	\$ -	\$ -	\$ 2,894	\$ -	\$ -
2226	T-SHIRTS (OLD)	\$ (24,508)	\$ -	\$ 24,508	\$ -	\$ -	\$ -
2240	SP ED EXTENDED YR	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ 131
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
7000	ACTIVITY	\$ 1,127	\$ -	\$ -	\$ -	\$ 714	\$ 413
TOTAL	UNRESTRICTED OPERATION	\$ 686,420	\$ 190,430	\$ 84,633	\$ 95,422	\$ 169,028	\$ 697,032
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 18,336	\$ -	\$ 18,336	\$ -
2223	PROFESSIONAL DEVELOPMENT	\$ 7,368	\$ -	\$ -	\$ -	\$ -	\$ 7,368
2246	PATHWISE	\$ 12,000	\$ -	\$ -	\$ -	\$ 112	\$ 11,888
2281	NATIONAL SCHOOL LUNCH ACT	\$ 308,162	\$ 25,356	\$ -	\$ 18,336	\$ 8,893	\$ 306,289
6501	TITLE 1	\$ (5,128)	\$ -	\$ -	\$ -	\$ 22,138	\$ (27,266)
6520	TITLE V	\$ 421	\$ -	\$ -	\$ -	\$ 50	\$ 371
6595	TITLE II-D	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6702	TITLE VI-B PASSTHRU-SP.ED	\$ (31,583)	\$ 21,893	\$ -	\$ -	\$ 4,848	\$ (14,538)
6756	TITLE II-A	\$ 3,568	\$ -	\$ -	\$ -	\$ -	\$ 3,568
6781	TITLE IV-A	\$ 5,192	\$ -	\$ -	\$ -	\$ 800	\$ 4,392
8200	FOOD SERVICES	\$ 2,805	\$ 43,551	\$ -	\$ -	\$ 33,093	\$ 13,263
TOTAL	RESTRICTED OPERATION	\$ 302,805	\$ 90,800	\$ 18,336	\$ 18,336	\$ 88,269	\$ 305,335
3001	PROJECT MODULAR HS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2008	ENTERGY CHEMISTRY LAB	\$ -	\$ -	\$ 14	\$ -	\$ -	\$ 14
2009	JOURNALISM LAB	\$ -	\$ -	\$ 2,498	\$ -	\$ -	\$ 2,498
2241	ENTERGY CHEMISTRY LAB (OLD)	\$ 14	\$ -	\$ -	\$ 14	\$ -	\$ -
2243	JOURNALISM LAB (OLD)	\$ 2,498	\$ -	\$ -	\$ 2,498	\$ -	\$ -
TOTAL	RESTRICTED CAPITAL	\$ 2,512	\$ -	\$ 2,512	\$ 2,512	\$ -	\$ 2,512
							\$ 1,004,879
3002	PROJECT HIGH SCHOOL	\$ 620,264	\$ 31,093	\$ -	\$ -	\$ 408,939	\$ 242,418
3400	CHARTER SCHOOL FACILITIES	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
TOTAL	CAPITAL - GYM	\$ 670,264	\$ 31,093	\$ -	\$ -	\$ 408,939	\$ 292,418
9000	FIXED ASSETS	\$ 1,250,989	\$ -	\$ -	\$ -	\$ 16,919	\$ 1,234,070
TOTAL	FIXED ASSETS	\$ 1,250,989	\$ -	\$ -	\$ -	\$ 16,919	\$ 1,234,070

Does not include Fixed Assets Line Item \$ 1,297,298

**KIPP DELTA
BALANCE SHEET
March 31, 2009**

ASSETS	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
Current Assets		
Cash	\$ 1,297,298	\$ 991,626
Short-term Investments	\$ -	\$ 670,264
Accounts Receivable	-	-
Total Current Assets	<u>1,297,298</u>	<u>1,661,890</u>
Fixed Assets		
Land	367,396	367,396
Buildings (Net)	2,580,220	2,587,885
Furniture & Fixtures (Net)	265,842	270,272
Construction in Progress	2,782,292	2,373,378
Total Fixed Assets	<u>5,995,749</u>	<u>5,598,931</u>
TOTAL ASSETS	<u><u>\$ 7,293,046</u></u>	<u><u>\$ 7,260,821</u></u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Interest Payable	-	-
Notes Payable - Current	65,241	65,241
Total Current Liabilities	<u>65,241</u>	<u>65,241</u>
Long Term Liabilities		
Notes Payable	4,129,959	4,140,749
Other Liabilities	-	-
Total Long Term Liabilities	<u>4,129,959</u>	<u>4,140,749</u>
Total Liabilities	<u>4,195,201</u>	<u>4,205,990</u>
FUND BALANCE		
Unrestricted Fund Balance	3,163,421	3,171,153
Current Earnings/(Loss)	(65,576)	(116,322)
Total Fund Balance	<u>3,097,846</u>	<u>3,054,831</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 7,293,046</u></u>	<u><u>\$ 7,260,821</u></u>

**KIPP DELTA
INCOME STATEMENT
March 31, 2009**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
REVENUES						
INTEREST ON INVESTMENTS	\$ 880	\$ -	\$ 880	\$ 9,786	\$ -	\$ 9,786
SCHOOL LUNCH PROGRAM	\$ -	\$ 4,390	\$ (4,390)	\$ -	\$ 39,292	\$ (39,292)
SCHOOL BREAKFAST PROGRAM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SNACKS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADMISSIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER SCH SPONSORED EVENT SALES	\$ -	\$ 2,500	\$ (2,500)	\$ -	\$ 22,377	\$ (22,377)
OTHER STDNT ACTIVITY REV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PRIVATE CONTRIBUTIONS	\$ 36,838	\$ 41,877	\$ (5,039)	\$ 289,257	\$ 374,835	\$ (85,578)
SALES OF SUPPLIES & MATER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TEXTBOOK SALES & RENTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REFUNDS OF PRIOR YR EXPEN	\$ -	\$ -	\$ -	\$ 499	\$ -	\$ 499
MISC REV FR LOCAL SOURCES	\$ 302	\$ 49,015	\$ (48,712)	\$ 175,398	\$ 438,720	\$ (263,322)
FOUNDATION FUNDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENHANCED EDUC FUNDING	\$ 2,717	\$ 1,709	\$ 1,008	\$ 23,628	\$ 15,295	\$ 8,333
CHARTER SCHOOL FUNDING	\$ 180,785	\$ 170,703	\$ 10,082	\$ 1,572,195	\$ 1,527,931	\$ 44,264
OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PATHWISE	\$ -	\$ 881	\$ (881)	\$ 15,027	\$ 7,881	\$ 7,146
PROFESSIONAL DEVELOPMENT	\$ -	\$ -	\$ -	\$ 11,248	\$ -	\$ 11,248
HAND CHILD-SUPV/EXTEND YR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NON-HAND-RESID TREATMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NATIONAL SCHOOL LUNCH	\$ 25,356	\$ 27,751	\$ (2,395)	\$ 234,046	\$ 248,395	\$ (14,349)
MATCHING (STATE)	\$ -	\$ -	\$ -	\$ 1,088	\$ -	\$ 1,088
CHARTER SCHOOL FACILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TITLE I	\$ -	\$ 15,314	\$ (15,314)	\$ 52,197	\$ 137,071	\$ (84,874)
TITLE VI-B PASSTHRU	\$ -	\$ 91	\$ (91)	\$ 226	\$ 818	\$ (592)
CHARTER SCH FUNDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TITLE II-D	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHILD NUTRITION - LUNCH	\$ 25,923	\$ 8,487	\$ 17,437	\$ 91,945	\$ 75,963	\$ 15,982
CHILD NUTRITION - BREAKFAST	\$ 13,629	\$ 5,555	\$ 8,074	\$ 50,423	\$ 49,720	\$ 703
CHILD NUTRITION - SNACKS	\$ 3,998	\$ 3,254	\$ 744	\$ 14,014	\$ 29,130	\$ (15,116)
TITLE VI-B PASSTHRU	\$ 21,893	\$ 3,967	\$ 17,926	\$ 21,893	\$ 35,505	\$ (13,612)
SPEC ED TRANSITION PROJECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TITLE II-A	\$ -	\$ 915	\$ (915)	\$ 13,286	\$ 8,193	\$ 5,093
TITLE IV-A	\$ -	\$ 100	\$ (100)	\$ 4,944	\$ 895	\$ 4,049
TOTAL REVENUE	312,322	336,508	(23,270)	2,581,099	3,012,021	(436,015)
EXPENSES						
SALARY	(120,769)	(128,745)	7,975	(1,052,204)	(1,152,370)	100,165
BENEFITS	(34,603)	(31,439)	(3,164)	(301,960)	(281,402)	(20,557)
PROFESSIONAL DEVELOPMENT	(4,512)	(1,840)	(2,671)	(51,962)	(16,472)	(35,490)
PUPIL SERVICES	-	(438)	438	(3,585)	(3,916)	331
ACCOUNTING/AUDITING	-	(2,316)	2,316	(19,400)	(20,726)	1,326
LEGAL	-	(458)	458	-	(4,102)	4,102
MEDICAL	-	-	-	(2,997)	-	(2,997)
OTHER PROFESSIONAL SVCS	(4,353)	(2,500)	(1,853)	(9,932)	(22,377)	12,446
OTHER TECHNICAL SERVICES	(2,286)	(5,923)	3,637	(49,128)	(53,018)	3,890
OTHER PURC PROF/TECH SVS	-	(100)	100	(2,633)	(895)	(1,738)
WATER/SEWER	(493)	(1,008)	515	(4,860)	(9,025)	4,165
DISPOSAL/SANITATION	-	-	-	-	-	-
CUSTODIAL	(6,330)	(5,000)	(1,330)	(54,426)	(44,754)	(9,672)

LAWN CARE/ GROUNDS MAINT	(660)	(667)	7	(6,580)	(5,967)	(613)
REPAIR & MAINTENANCE SVS	-	-	-	-	-	-
NON-TECH REPAIRS & MAINT	(725)	(1,846)	1,121	(13,568)	(16,525)	2,958
BUS REPAIRS & MAINT	(599)	(1,667)	1,068	(9,825)	(14,918)	5,093
TECH REPAIRS & MAINT	-	(574)	574	-	(5,136)	5,136
RENTALS	-	-	-	-	-	-
RENTAL OF LAND & BLDGS	-	-	-	-	-	-
PROPERTY INSURANCE	-	(4,548)	4,548	(21,581)	(40,710)	19,129
TELEPHONE	(60)	(250)	190	(14,317)	(2,238)	(12,080)
POSTAGE	(383)	(221)	(162)	(1,950)	(1,977)	26
NETWORKING/INTERNET SVCS	(116)	-	(116)	(2,606)	-	(2,606)
ADVERTISING	6,583	(2,154)	8,737	(25,569)	(19,282)	(6,287)
ADVERTISING - STUDENTS	(330)	(1,328)	998	(7,148)	(11,890)	4,742
PRINTING & BINDING	(125)	(250)	125	(380)	(2,238)	1,858
PRINTING & BINDING - DEV	-	-	-	(10,379)	-	(10,379)
CHARTER SCHOOLS	-	-	-	(225)	-	(225)
OTHER TUITION	-	-	-	-	-	-
TRAVEL - CERT (REQUIRED)	-	(333)	333	(288)	(2,984)	2,695
TRAVEL - CLASS (REQUIRED)	-	(42)	42	(181)	(373)	192
TRAVEL - CERT OUT OF ST	-	(2,083)	2,083	(4,926)	(18,648)	13,722
TRAVEL - CLASS OUT OF ST	-	(375)	375	(2,879)	(3,357)	478
TRAVEL - NON-EMP (REQ)	-	(4,679)	4,679	(1,445)	(41,882)	40,437
TRAVEL - NON-EMP STUD ACT	-	(583)	583	(32)	(5,221)	5,189
MEALS	(47)	(2,158)	2,112	(3,600)	(19,319)	15,719
MEALS - STUD ACTIVITIES	(907)	(333)	(574)	(2,409)	(2,984)	575
MEALS - STAFF INTERNAL PD	(57)	(1,667)	1,610	(1,310)	(14,918)	13,608
MEALS - STUD TRIPS	-	(2,292)	2,292	(1,197)	(20,512)	19,315
MEALS - ATHLETICS	-	(167)	167	(2,284)	(1,492)	(792)
LODGING	-	(5,292)	5,292	(10,496)	(47,365)	36,869
LODGING - STUDENTS	(881)	-	(881)	(881)	-	(881)
MISC PURC SVS	(3,962)	(11,468)	7,506	(73,093)	(102,649)	29,556
MISC PURC SVS - STUDENTS	160	-	160	(26,378)	-	(26,378)
MISC PURC SVS - PD	-	-	-	(784)	-	(784)
MISC PURC SVS - FACILITY	(478)	(1,067)	589	(17,060)	(9,546)	(7,514)
FIRE/SECURITY	-	-	-	(5,125)	-	(5,125)
SATURDAY LESSONS	(1,120)	-	(1,120)	(4,316)	-	(4,316)
BOARD PURCH SVCS	-	-	-	(1,072)	-	(1,072)
GEN SUPPLIES	(1,353)	(790)	(563)	(4,162)	(7,071)	2,909
GEN SUPPLIES - STUDENTS	(2,477)	(42)	(2,435)	(6,399)	(373)	(6,026)
GEN SUPPLIES - PD	-	(42)	42	(1,358)	(373)	(985)
GEN SUPPLIES - STUD EVNTS	(3,972)	-	(3,972)	(5,863)	-	(5,863)
GEN SUPPLIES - STUD TRIPS	-	(775)	775	(248)	(6,937)	6,689
EQUIP UNDER 1000.00	(65)	-	(65)	(7,369)	-	(7,369)
UNIFORMS	-	(1,857)	1,857	(32,233)	(16,619)	(15,615)
UNIFORMS - ATHLETICS	-	(604)	604	(1,863)	(5,408)	3,545
HEALTH SUPPLIES	-	-	-	(2,931)	-	(2,931)
GEN SUPPLIES - SAT/AFTER	-	-	-	(12,296)	-	(12,296)
ASSESSMENT/TESTING	(1,150)	(567)	(583)	(13,341)	(5,072)	(8,269)
OFFICE/COPIER SUPPLIES	1,549	(458)	2,007	(10,949)	(4,102)	(6,847)
CLASSROOM SUPPLIES	7,106	(4,250)	11,356	(29,462)	(38,041)	8,579
CLEANING SUPPLIES	-	-	-	-	-	-
BUS SUPPLIES	(642)	(481)	(161)	(12,714)	(4,304)	(8,410)
ENERGY	-	-	-	-	-	-
NAT.GAS	(1,907)	(1,008)	(899)	(9,920)	(9,025)	(895)
ELECTRICITY	(12,637)	(3,441)	(9,196)	(43,046)	(30,797)	(12,249)
BOTTLED GAS	-	-	-	-	-	-
OIL	-	-	-	-	-	-
GASOLINE/DIESEL	(3,134)	(4,167)	1,033	(36,572)	(37,295)	723
FOOD	(29,795)	(26,366)	(3,429)	(223,753)	(235,993)	12,240
SATURDAY LUNCH	(2,997)	-	(2,997)	(16,262)	-	(16,262)
TEXTBOOKS	-	(1,318)	1,318	(11,255)	(11,795)	540
INSTRUCTIONAL AIDES	-	-	-	(153)	-	(153)
LIBRARY BOOKS	(862)	(1,318)	456	(26,107)	(11,795)	(14,312)
OTHER SUPPLIES & MATERIAL	(72)	-	(72)	(624)	-	(624)
VEHICLES	(3,165)	(4,375)	1,210	(29,212)	(39,160)	9,948
DEPRECIATION	(16,919)	(17,280)	361	(140,607)	(154,672)	14,065
DUES AND FEES	(50)	(50)	-	(10,860)	(448)	(10,413)
INTEREST	(11,981)	(12,994)	1,014	(130,146)	(116,309)	(13,837)
TOTAL EXPENDITURES	(261,575)	(307,991)	46,416	(2,646,675)	(2,756,775)	110,100

NET REVENUES OVER EXPENDITURES \$ 50,747 \$ 28,517 \$ 23,145 \$ (65,576) \$ 255,246 \$ (325,915)

INCOME STATEMENT VARIANCES

Item Description	Current Month Actual	Current Month Budget	Variance	Reason
REVENUES				
PRIVATE CONTRIBUTIONS	\$ 36,838	\$ 41,877	\$ (5,039)	Gym donations
MISC REV FR LOCAL SOURCES	\$ 302	\$ 49,015	\$ (48,713)	T-shirt funds; no Gates or Walton or Earmark this month
CHARTER SCHOOL FUNDING	\$ 180,785	\$ 170,703	\$ 10,082	Increase based on first quarter ADM
TITLE I	\$ -	\$ 15,314	\$ (15,314)	Submitted fourth quarterly submission on April 1st
CHILD NUTRITION - LUNCH	\$ 25,923	\$ 8,487	\$ 17,436	Received payment for February and March
CHILD NUTRITION - BREAKFAST	\$ 13,629	\$ 5,555	\$ 8,074	Received payment for February and March
CHILD NUTRITION - SNACKS	\$ 3,998	\$ 3,254	\$ 744	Received payment for February and March
TITLE VI-B PASSTHRU	\$ 21,893	\$ 3,967	\$ 17,926	Received first half of SPED funding
EXPENDITURES				
SALARY	\$ (120,769)	\$ (128,745)	\$ 7,976	Loss an employee
OTHER PROFESSIONAL SVCS	\$ (4,353)	\$ (2,500)	\$ (1,853)	E-rate support from Ignacio Gonzalez
GEN SUPPILES - STUD EVNTS	\$ (3,972)	\$ -	\$ (3,972)	Benchmark madness
ELECTRICITY	\$ (12,637)	\$ (3,441)	\$ (9,196)	Payments for two months at the middle and high school; initial setup for gym
FOOD	\$ (29,795)	\$ (26,366)	\$ (3,429)	Final payment to Olivers

