

**KIPP DELTA  
BALANCE SHEET  
July 31, 2008**

<b>ASSETS</b>	<b>CURRENT PERIOD BALANCE</b>	<b>PRIOR MONTH BALANCE</b>
	<hr/>	<hr/>
Current Assets		
Cash	\$ 465,512	\$ 732,795
Short-term Investments	\$ 1,509,015	\$ 1,424,616
Accounts Receivable	-	-
Total Current Assets	<hr/> 1,974,527	<hr/> 2,157,411
Fixed Assets		
Land	367,396	367,396
Buildings (Net)	2,474,366	2,474,366
Furniture & Fixtures (Net)	221,461	221,461
Construction in Progress	625,675	461,955
Total Fixed Assets	<hr/> 3,688,897	<hr/> 3,525,177
<b>TOTAL ASSETS</b>	<hr/> <b>\$ 5,663,424</b> <hr/>	<hr/> <b>\$ 5,682,588</b> <hr/>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Interest Payable	-	-
Notes Payable - Current	65,241	65,241
Total Current Liabilities	<hr/> 65,241	<hr/> 65,241
Long Term Liabilities		
Notes Payable	2,179,186	2,185,161
Other Liabilities	-	-
Total Long Term Liabilities	<hr/> 2,179,186	<hr/> 2,185,161
Total Liabilities	<hr/> 2,244,427	<hr/> 2,250,402
<b>FUND BALANCE</b>		
Unrestricted Fund Balance	3,435,316	1,395,776
Current Earnings/(Loss)	(16,319)	2,036,410
Total Fund Balance	<hr/> 3,418,997	<hr/> 3,432,186
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<hr/> <b>\$ 5,663,424</b> <hr/>	<hr/> <b>\$ 5,682,588</b> <hr/>



MEDICAL	-	-	-	-	-	-
ARCHITECTURAL	-	-	-	-	-	-
OTHER PROFESSIONAL SVCS	-	-	-	-	-	-
OTHER TECHNICAL SERVICES	(257)	-	(257)	(257)	-	(257)
OTHER PURC PROF/TECH SVS	-	-	-	-	-	-
WATER/SEWER	(588)	-	(588)	(588)	-	(588)
DISPOSAL/SANITATION	-	-	-	-	-	-
CUSTODIAL	(5,480)	-	(5,480)	(5,480)	-	(5,480)
LAWN CARE/ GROUNDS MAINT	-	-	-	-	-	-
REPAIR & MAINTENANCE SVS	-	-	-	-	-	-
NON-TECH REPAIRS & MAINT	(63)	(336)	274	(63)	(4,362)	4,300
TECH REPAIRS & MAINT	-	-	-	-	-	-
RENTALS	-	-	-	-	-	-
RENTAL OF LAND & BLDGS	-	-	-	-	-	-
RENTAL OF EQUIP & VEHICLE	-	-	-	-	-	-
CONSTRUCTION SERVICES	-	-	-	-	-	-
CONSTRUCTION CONSULTING	-	-	-	-	-	-
OTHER PURC PROPERTY SVS	-	-	-	-	-	-
INS.,NOT BENEFITS	-	-	-	-	-	-
PROPERTY INSURANCE	(2,968)	(5,071)	2,103	(2,968)	(65,840)	62,872
LIABILITY INSURANCE	-	-	-	-	-	-
TELEPHONE	(5,001)	-	(5,001)	(5,001)	-	(5,001)
POSTAGE	-	-	-	-	-	-
ADVERTISING	(2,958)	-	(2,958)	(2,958)	-	(2,958)
PRINTING & BINDING	(255)	-	(255)	(255)	-	(255)
OTHER TUITION	-	-	-	-	-	-
FOOD SVS MANAGEMENT	-	-	-	-	-	-
TRAVEL	(2,944)	-	(2,944)	(2,944)	-	(2,944)
MEALS	(400)	-	(400)	(400)	-	(400)
LODGING	(361)	-	(361)	(361)	-	(361)
MISC PURC SVS	(3,603)	-	(3,603)	(3,603)	-	(3,603)
FIRE/SECURITY	(343)	-	(343)	(343)	-	(343)
SATURDAY LESSONS	-	-	-	-	-	-
BOARD PURCH SVCS	(61)	-	(61)	(61)	-	(61)
CONTRACTED SVCS	-	-	-	-	-	-
CUSTODIAL CONTRACTS	-	-	-	-	-	-
PURCH SVCS LEA W/IN STATE	-	-	-	-	-	-
GEN SUPPLIES	(8,378)	-	(8,378)	(8,378)	-	(8,378)
EQUIP UNDER 1000.00	-	-	-	-	-	-
UNIFORMS	(1,404)	-	(1,404)	(1,404)	-	(1,404)
HEALTH SUPPLIES	-	-	-	-	-	-
GEN SUPPLIES - SAT LESSON	-	-	-	-	-	-
ASSESSMENT/TESTING	-	-	-	-	-	-
OFFICE/COPIER SUPPLIES	(329)	(2,208)	1,879	(329)	(28,668)	28,339
CLASSROOM SUPPLIES	-	-	-	-	-	-
CLEANING SUPPLIES	-	-	-	-	-	-
ENERGY	-	-	-	-	-	-
NAT.GAS	(593)	-	(593)	(593)	-	(593)
ELECTRICITY	(3,272)	-	(3,272)	(3,272)	-	(3,272)
BOTTLED GAS	-	-	-	-	-	-
OIL	-	-	-	-	-	-
GASOLINE/DIESEL	(3,720)	-	(3,720)	(3,720)	-	(3,720)
FOOD	-	-	-	-	-	-
SATURDAY LUNCH	-	-	-	-	-	-
BOOKS & PERIODICALS	-	-	-	-	-	-
TEXTBOOKS	-	-	-	-	-	-
INSTRUCTIONAL AIDES	-	-	-	-	-	-
LIBRARY BOOKS	-	-	-	-	-	-
PERIODICALS	-	-	-	-	-	-
AUDIOVISUAL MATERIALS	-	-	-	-	-	-
TECHN SUPPLIES	-	-	-	-	-	-
OTHER	-	-	-	-	-	-
TECH EQUIP UNDER 1000.00	(46)	-	(46)	(46)	-	(46)
BLDG SUPPLIES	-	-	-	-	-	-
OTHER SUPPLIES & MATERIAL	(133)	-	(133)	(133)	-	(133)
EQUIPMENT UNDER \$1000	-	-	-	-	-	-

PROPERTY	-	-	-	-	-	-
LAND & IMPROVEMENTS	-	-	-	-	-	-
BUILDINGS	-	-	-	-	-	-
LIBRARY BOOKS-NEW LIBRARY	-	-	-	-	-	-
EQUIPMENT	-	-	-	-	-	-
MACHINERY	-	-	-	-	-	-
VEHICLES	-	(4,375)	4,375	-	(56,803)	56,803
FURNITURE & FIXTURES	(1,530)	-	(1,530)	(1,530)	-	(1,530)
TECH RELATED HARDWARE	-	-	-	-	-	-
TECHNOLOGY SOFTWARE	-	-	-	-	-	-
OTHER EQUIPMENT	-	-	-	-	-	-
INFRASTRUCTURE	-	-	-	-	-	-
TECHN EQUIP	-	-	-	-	-	-
DUES AND FEES	(2,586)	-	(2,586)	(2,586)	-	(2,586)
INTEREST	(12,466)	(8,501)	(3,965)	(12,466)	(110,374)	97,908
PROPERTY TAX	-	-	-	-	-	-
MISC EXPENDITURES	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>(202,782)</b>	<b>(171,277)</b>	<b>(31,505)</b>	<b>(202,782)</b>	<b>(2,223,793)</b>	<b>2,021,011</b>

**NET REVENUES OVER EXPENDITURES**    \$ (16,319)    \$ 5,994    \$ (22,313)    \$ (16,319)    \$ (2,065,480)    \$ 2,049,161



KIPP DELTA 2008  
CASH FLOW ANALYSIS  
MONTH TO MONTH

**Overall Income Statement**

<b>KIPP DELTA Cluster (Overall)</b>														
New-Employee On-Boarding Expenses	\$	3,630	\$ -	\$ 1,793	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44
Staff Meals, Events and Awards	\$	16,400	\$ -	\$ 1,367	\$ 1,367	\$ 1,367	\$ 1,367	\$ 1,367	\$ 1,367	\$ 1,367	\$ 1,367	\$ 1,367	\$ 1,367	\$ 1,367
Staff Travel (non-development)	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Employee Related Expenses	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Other Employee Related Expenses</b>	\$	<b>45,980</b>	\$ <b>-</b>	\$ <b>5,314</b>	\$ <b>3,521</b>	\$ <b>3,521</b>	\$ <b>3,521</b>	\$ <b>3,521</b>	\$ <b>3,521</b>	\$ <b>3,521</b>	\$ <b>3,521</b>	\$ <b>3,521</b>	\$ <b>3,521</b>	\$ <b>3,665</b>
<b>Other Student Related Expenses</b>														
Student Band Equipment	\$	11,250	\$ -	\$ 938	\$ 938	\$ 938	\$ 938	\$ 938	\$ 938	\$ 938	\$ 938	\$ 938	\$ 938	\$ 938
Student Athletic Equipment	\$	11,250	\$ -	\$ 938	\$ 938	\$ 938	\$ 938	\$ 938	\$ 938	\$ 938	\$ 938	\$ 938	\$ 938	\$ 938
General Student Supplies and Equipment	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Student Travel / Field Trips	\$	149,300	\$ 89	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,650	\$ 74,650
Student Events	\$	14,930	\$ 49	\$ 1,244	\$ 1,244	\$ 1,244	\$ 1,244	\$ 1,244	\$ 1,244	\$ 1,244	\$ 1,244	\$ 1,244	\$ 1,244	\$ 1,244
Student Uniforms	\$	22,280	\$ 1,404	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,140	\$ -	\$ -	\$ -	\$ -	\$ -
Student Recruiting	\$	17,000	\$ 2,958	\$ 1,417	\$ 1,417	\$ 1,417	\$ 1,417	\$ 1,417	\$ 1,417	\$ 1,417	\$ 1,417	\$ 1,417	\$ 1,417	\$ 1,417
Student Financial Aid	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Classroom Student Activity Salaries / Stipends	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Student Related Expenses	\$	-	\$ 413	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Other Student Related Expenses</b>	\$	<b>226,010</b>	\$ <b>4,913</b>	\$ <b>4,536</b>	\$ <b>4,536</b>	\$ <b>4,536</b>	\$ <b>4,536</b>	\$ <b>4,536</b>	\$ <b>15,676</b>	\$ <b>4,536</b>	\$ <b>4,536</b>	\$ <b>4,536</b>	\$ <b>79,186</b>	\$ <b>79,186</b>
<b>Education Services (excl. FT teacher)</b>														
Special Ed Service Fees to District	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Special Ed Outsource Services	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Special Ed Services	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ELL Service Fees to District	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ELL Outsource Service Fees	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other ELL Expenses	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Education Services	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Education Services</b>	\$	<b>-</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>	\$ <b>-</b>
<b>Furniture, Fixtures and Equipment</b>														
Student Hardware Costs	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Hardware Costs	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non Educational Computer Software	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capitalized Equipment	\$	32,760	\$ -	\$ 16,380	\$ 16,380	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Capitalized Equipment	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Rental / Lease Expense	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Repair	\$	4,026	\$ -	\$ 336	\$ 336	\$ 336	\$ 336	\$ 336	\$ 336	\$ 336	\$ 336	\$ 336	\$ 336	\$ 336
Furniture and Fixtures	\$	23,760	\$ 1,530	\$ 11,880	\$ 11,880	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Furniture, Fixtures and Equipment	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Furniture Fixtures and Equipment</b>	\$	<b>60,546</b>	\$ <b>1,530</b>	\$ <b>28,596</b>	\$ <b>28,596</b>	\$ <b>336</b>	\$ <b>336</b>	\$ <b>336</b>	\$ <b>336</b>	\$ <b>336</b>	\$ <b>336</b>	\$ <b>336</b>	\$ <b>336</b>	\$ <b>336</b>
<b>Facilities &amp; Facilities Maintenance Expense</b>														
Non-Recurring Costs Related to Site Acquisition / Development	\$	75,000	\$ -	\$ 5,417	\$ 5,417	\$ 5,417	\$ 5,417	\$ 5,417	\$ 5,417	\$ 5,417	\$ 5,417	\$ 15,417	\$ 5,417	\$ 5,417
Space Rental / Lease / Mortgage Expense	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Real Estate Taxes	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Maintenance & Repair	\$	22,155	\$ 1,812	\$ 1,846	\$ 1,846	\$ 1,846	\$ 1,846	\$ 1,846	\$ 1,846	\$ 1,846	\$ 1,846	\$ 1,846	\$ 1,846	\$ 1,846
Other Facilities Related Expenses	\$	7,737	\$ 343	\$ 645	\$ 645	\$ 645	\$ 645	\$ 645	\$ 645	\$ 645	\$ 645	\$ 645	\$ 645	\$ 645
<b>Total Facilities &amp; Facilities Maintenance Expense</b>	\$	<b>104,892</b>	\$ <b>2,155</b>	\$ <b>7,908</b>	\$ <b>7,908</b>	\$ <b>7,908</b>	\$ <b>7,908</b>	\$ <b>7,908</b>	\$ <b>7,908</b>	\$ <b>7,908</b>	\$ <b>7,908</b>	\$ <b>17,908</b>	\$ <b>7,908</b>	\$ <b>7,908</b>
<b>Services, Other Operating Expenses</b>														
Student Transportation	\$	52,500	\$ -	\$ 4,375	\$ 4,375	\$ 4,375	\$ 4,375	\$ 4,375	\$ 4,375	\$ 4,375	\$ 4,375	\$ 4,375	\$ 4,375	\$ 4,375
Transportation Repair & Maintenance	\$	84,000	\$ 3,720	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Operation and Housekeeping Services / Supplies	\$	-	\$ 5,480	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Security Services	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Communications	\$	-	\$ 5,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IT Consulting Services	\$	20,000	\$ 552	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667
Professional Consulting Services	\$	30,000	\$ -	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Facility Consulting Services	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fundraising Expenses	\$	10,000	\$ 391	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833	\$ 833
School District / Non-School District Food	\$	269,957	\$ -	\$ 22,496	\$ 22,496	\$ 22,496	\$ 22,496	\$ 22,496	\$ 22,496	\$ 22,496	\$ 22,496	\$ 22,496	\$ 22,496	\$ 22,496
Insurance	\$	60,856	\$ 5,186	\$ 5,071	\$ 5,071	\$ 5,071	\$ 5,071	\$ 5,071	\$ 5,071	\$ 5,071	\$ 5,071	\$ 5,071	\$ 5,071	\$ 5,071
Utilities	\$	65,488	\$ 4,453	\$ 5,457	\$ 5,457	\$ 5,457	\$ 5,457	\$ 5,457	\$ 5,457	\$ 5,457	\$ 5,457	\$ 5,457	\$ 5,457	\$ 5,457
Legal Services	\$	6,250	\$ -	\$ 521	\$ 521	\$ 521	\$ 521	\$ 521	\$ 521	\$ 521	\$ 521	\$ 521	\$ 521	\$ 521
Office Expenses	\$	26,500	\$ 1,612	\$ 2,208	\$ 2,208	\$ 2,208	\$ 2,208	\$ 2,208	\$ 2,208	\$ 2,208	\$ 2,208	\$ 2,208	\$ 2,208	\$ 2,208
Reserve For Destruction, Loss & Theft of Assets	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Services, Operating Expenses	\$	32,500	\$ 3,464	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041	\$ 1,041
<b>Total Services, Other Operating Expenses</b>	\$	<b>658,051</b>	\$ <b>29,858</b>	\$ <b>53,170</b>	\$ <b>53,170</b>	\$ <b>53,170</b>	\$ <b>53,170</b>	\$ <b>53,170</b>	\$ <b>53,170</b>	\$ <b>53,170</b>	\$ <b>53,170</b>	\$ <b>53,170</b>	\$ <b>53,170</b>	\$ <b>53,170</b>
<b>Interest Expense</b>														
Interest Expense	\$	102,015	\$ 12,466	\$ 8,501	\$ 8,501	\$ 8,501	\$ 8,501	\$ 8,501	\$ 8,501	\$ 8,501	\$ 8,501	\$ 8,501	\$ 8,501	\$ 8,501
<b>Total Interest Expense</b>	\$	<b>102,015</b>	\$ <b>12,466</b>	\$ <b>8,501</b>	\$ <b>8,501</b>	\$ <b>8,501</b>	\$ <b>8,501</b>	\$ <b>8,501</b>	\$ <b>8,501</b>	\$ <b>8,501</b>	\$ <b>8,501</b>	\$ <b>8,501</b>	\$ <b>8,501</b>	\$ <b>8,501</b>
<b>Direct Support / Indirect Costs</b>														
District Oversight Fee	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Management Fee (to Home Office)	\$	142,925	\$ 7,481	\$ 11,910	\$ 11,910	\$ 11,910	\$ 11,910	\$ 11,910	\$ 11,910	\$ 11,910	\$ 11,910	\$ 11,910	\$ 11,910	\$ 11,910
<b>Total Direct Support / Indirect Costs</b>	\$	<b>142,925</b>	\$ <b>7,481</b>	\$ <b>11,910</b>	\$ <b>11,910</b>	\$ <b>11,910</b>	\$ <b>11,910</b>	\$ <b>11,910</b>	\$ <b>11,910</b>	\$ <b>11,910</b>	\$ <b>11,910</b>	\$ <b>11,910</b>	\$ <b>11,910</b>	\$ <b>11,910</b>
<b>TOTAL EXPENDITURES</b>	\$	<b>3,708,635</b>	\$ <b>210,263</b>	\$ <b>370,628</b>	\$ <b>332,959</b>	\$ <b>274,824</b>	\$ <b>274,824</b>	\$ <b>274,824</b>	\$ <b>285,964</b>	\$ <b>274,824</b>	\$ <b>284,824</b>	\$ <b>349,474</b>	\$ <b>349,474</b>	\$ <b>348,252</b>



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CASH FLOW ANALYSIS  
MONTH TO MONTH

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**KIPP DELTA**  
**Adjustments To Date: Balance Sheet Accounts**  
**June 30, 2008**

<b>DATE ISSUED</b>	<b>VENDOR DESCRIPTION</b>	<b>ADJUSTMENT TYPE</b>	<b>AMOUNT</b>
1/18/2008	WILLIAMS SCOTSMAN	DEPOSIT FOR MODULAR CAMPUS	\$ 51,225.00
2/14/2008	HILL & HILL CONSTRUCTION	LAND FILL FOR MODULAR CAMPUS	\$ 21,685.00
4/4/2008	WITSELL EVANS RASCO	ARCHITECTURAL REDESIGN	\$ 5,581.69
6/6/2008	WITSELL EVANS RASCO	ARCHITECTURAL REDESIGN	\$ 17,681.37
6/25/2008	WITSELL EVANS RASCO	ARCHITECTURAL REDESIGN	\$ 28,184.31
<b>TOTAL ADJUSTMENTS</b>			<b><u>\$ 124,357.37</u></b>