

**KIPP DELTA COLLEGE PREP  
STATEMENT OF CHANGES IN FUND BALANCES**

ACCOUNTING PERIOD: 2/09 (AUGUST 31, 2008)

FUND/SF	FUND TITLE	BALANCE	AUGUST	JOURNAL ENTRIES		AUGUST	BALANCE
		JUL. 31, 2008	REVENUE	REVENUE	EXPEND	EXPENDITURES	AUG. 31, 2008
1200	TEACHER SALARY	\$ -	\$ -	\$ 53,692	\$ -	\$ 53,692	\$ -
2001	HIGH SCHOOL BUS CLASS	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (0)
2002	KIPP DELTA BETA CLUB	\$ 606	\$ -	\$ -	\$ -	\$ -	\$ 606
2003	KIPP TO COLLEGE	\$ (881)	\$ -	\$ -	\$ -	\$ 5,233	\$ (6,113)
2200	OPERATING FUND	\$ (152,892)	\$ 204,701	\$ -	\$ 83,696	\$ 137,768	\$ (169,655)
2204	COLLEGE FUND	\$ 5,796	\$ -	\$ -	\$ -	\$ -	\$ 5,796
2207	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2226	T-SHIRTS	\$ (1,207)	\$ 5,199	\$ -	\$ -	\$ 15,116	\$ (11,125)
2240	SP ED EXTENDED YR	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ 131
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
7000	ACTIVITY	\$ 1,477	\$ -	\$ -	\$ -	\$ 350	\$ 1,127
<b>TOTAL</b>	<b>UNRESTRICTED OPERATION</b>	<b>\$ (143,177)</b>	<b>\$ 209,900</b>	<b>\$ 53,692</b>	<b>\$ 83,696</b>	<b>\$ 212,159</b>	<b>\$ (175,439)</b>
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 16,237	\$ -	\$ 16,237	\$ -
2223	PROFESSIONAL DEVELOPMENT	\$ 7,551	\$ -	\$ -	\$ -	\$ 1,495	\$ 6,056
2246	PATHWISE	\$ 1,773	\$ -	\$ -	\$ -	\$ -	\$ 1,773
2281	NATIONAL SCHOOL LUNCH ACT	\$ 320,124	\$ 25,356	\$ -	\$ 16,237	\$ 8,660	\$ 320,583
6501	TITLE 1	\$ 117,591	\$ -	\$ -	\$ -	\$ 19,473	\$ 98,118
6520	TITLE V	\$ 605	\$ -	\$ -	\$ -	\$ -	\$ 605
6595	TITLE II-D	\$ 2,901	\$ -	\$ -	\$ -	\$ -	\$ 2,901
6702	TITLE VI-B PASSTHRU-SP.ED	\$ 6,657	\$ -	\$ -	\$ -	\$ 7,292	\$ (635)
6756	TITLE II-A	\$ 1,207	\$ -	\$ -	\$ -	\$ -	\$ 1,207
6781	TITLE IV-A	\$ 1,236	\$ -	\$ -	\$ -	\$ -	\$ 1,236
8200	FOOD SERVICES	\$ -	\$ 3,424	\$ 18,263	\$ -	\$ 21,687	\$ -
<b>TOTAL</b>	<b>RESTRICTED OPERATION</b>	<b>\$ 459,644</b>	<b>\$ 28,780</b>	<b>\$ 34,500</b>	<b>\$ 16,237</b>	<b>\$ 74,843</b>	<b>\$ 431,844</b>
3002	PROJECT HIGH SCHOOL	\$ 1,470,616	\$ 6,780	\$ -	\$ -	\$ 329,242	\$ 1,148,155
<b>TOTAL</b>	<b>UNRESTRICTED CAPITAL</b>	<b>\$ 1,470,616</b>	<b>\$ 6,780</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 329,242</b>	<b>\$ 1,148,155</b>
3001	PROJECT MODULAR HS	\$ 302,592	\$ -	\$ -	\$ -	\$ 306,175	\$ (3,583)
3400	CHARTER SCHOOL FACILITIES	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
2241	ENTERGY CHEMISTRY LAB	\$ 14	\$ -	\$ -	\$ -	\$ -	\$ 14
2243	JOURNALISM LAB	\$ 2,498	\$ -	\$ -	\$ -	\$ -	\$ 2,498
<b>TOTAL</b>	<b>RESTRICTED CAPITAL</b>	<b>\$ 355,105</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 306,175</b>	<b>\$ 48,930</b>
9000	FIXED ASSETS	\$ 1,512,994	\$ -	\$ -	\$ -	\$ -	\$ 1,512,994
		<b>\$ 1,512,994</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,512,994</b>

**Does not include Fixed Assets Line Item \$ 1,453,489**

**KIPP DELTA  
BALANCE SHEET  
August 31, 2008**

<b>ASSETS</b>	<b>CURRENT PERIOD BALANCE</b>	<b>PRIOR MONTH BALANCE</b>
Current Assets		
Cash	\$ 256,718	\$ 465,512
Short-term Investments	\$ 1,196,771	\$ 1,509,015
Accounts Receivable	-	-
Total Current Assets	<u>1,453,489</u>	<u>1,974,527</u>
Fixed Assets		
Land	367,396	367,396
Buildings (Net)	2,474,366	2,474,366
Furniture & Fixtures (Net)	221,461	221,461
Construction in Progress	1,097,297	625,675
Total Fixed Assets	<u>4,160,519</u>	<u>3,688,897</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 5,614,007</u></u>	<u><u>\$ 5,663,424</u></u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Interest Payable	-	-
Notes Payable - Current	65,241	65,241
Total Current Liabilities	<u>65,241</u>	<u>65,241</u>
Long Term Liabilities		
Notes Payable	2,173,170	2,179,186
Other Liabilities	-	-
Total Long Term Liabilities	<u>2,173,170</u>	<u>2,179,186</u>
Total Liabilities	<u>2,238,411</u>	<u>2,244,427</u>
<b>FUND BALANCE</b>		
Unrestricted Fund Balance	3,429,309	3,435,316
Current Earnings/(Loss)	(53,713)	(16,319)
Total Fund Balance	<u>3,375,596</u>	<u>3,418,997</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 5,614,007</u></u>	<u><u>\$ 5,663,424</u></u>

**KIPP DELTA  
INCOME STATEMENT  
August 31, 2008**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
<b>REVENUES</b>						
INTEREST ON INVESTMENTS	\$ 2,830	\$ -	\$ 2,830	\$ 5,960	\$ -	\$ 5,960
SCHOOL LUNCH PROGRAM	-	-	-	-	-	-
SCHOOL BREAKFAST PROGRAM	-	-	-	-	-	-
SNACKS	-	-	-	-	-	-
ADMISSIONS	-	-	-	-	-	-
OTHER SCH SPONSORED EVENT SALES	-	-	-	-	-	-
OTHER STDNT ACTIVITY REV	-	-	-	-	-	-
PRIVATE CONTRIBUTIONS	35,235	18,958	16,277	49,335	37,917	11,418
SALES OF SUPPLIES & MATER	-	-	-	-	-	-
TEXTBOOK SALES & RENTALS	-	-	-	-	-	-
REFUNDS OF PRIOR YR EXPEN	499	-	499	499	-	499
MISC REV FR LOCAL SOURCES	5,753	25,621	(19,867)	5,950	51,242	(45,292)
FOUNDATION FUNDING	-	-	-	-	-	-
ENHANCED EDUC FUNDING	2,552	1,500	1,052	5,104	3,000	2,104
CHARTER SCHOOL FUNDING	169,811	156,813	12,998	339,622	313,625	25,997
OTHER	-	-	-	-	-	-
QUALITY ENHANCE INDUCT PR	-	-	-	-	2,667	(2,667)
PROFESSIONAL DEVELOPMENT	-	-	-	-	-	-
HAND CHILD-SUPV/EXTEND YR	-	-	-	-	-	-
NON-HAND-RESID TREATMENT	-	-	-	-	-	-
NATIONAL SCHOOL LUNCH	25,356	34,432	(9,076)	25,356	68,863	(43,507)
MATCHING (STATE)	-	-	-	-	-	-
CHARTER SCHOOL FACILITIES	-	-	-	-	-	-
TITLE I	-	-	-	-	27,886	(27,886)
TITLE V	-	-	-	-	383	(383)
CHARTER SCH FUNDING	-	-	-	-	-	-
TITLE II-D	-	-	-	-	-	-
CHILD NUTRITION - LUNCH	3,424	-	3,424	3,424	20,307	(16,883)
CHILD NUTRITION - BREAKFAST	-	-	-	-	11,065	(11,065)
CHILD NUTRITION - SNACKS	-	-	-	-	4,842	(4,842)
TITLE VI-B PASSTHRU	-	-	-	-	-	-
SPEC ED TRANSITION PROJCT	-	-	-	-	-	-
TITLE II-A	-	-	-	-	1,667	(1,667)
TITLE IV-A	-	-	-	-	-	-
TRANSFERS	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>245,461</b>	<b>237,323</b>	<b>8,137</b>	<b>435,250</b>	<b>543,462</b>	<b>(108,212)</b>
<b>EXPENSES</b>						
SALARY	(116,097)	(133,814)	17,717	(208,502)	(267,629)	59,127
BENEFITS	(30,750)	(31,741)	991	(58,686)	(63,482)	4,796
STAFF SERVICES	-	-	-	-	-	-
PROFESSIONAL-EDUCATIONAL	-	-	-	-	-	-
INSTRUCTIONAL SERVICES	-	-	-	-	-	-
INST PGRM-IMPROVEMENT SVS	-	-	-	-	-	-
CONSULTING - EDUCATIONAL	-	-	-	-	-	-
PROFESSIONAL DEVELOPMENT	(5,833)	(1,625)	(4,208)	(28,633)	(3,250)	(25,383)
PUPIL SERVICES	-	-	-	(110)	-	(110)
ENGINEERING	-	-	-	-	-	-
ACCOUNTING/AUDITING	-	(1,667)	1,667	-	(3,333)	3,333
LEGAL	-	(521)	521	-	(1,042)	1,042

MEDICAL	-	-	-	-	-	-
OTHER PROFESSIONAL SVCS	-	(2,500)	2,500	-	(5,000)	5,000
OTHER TECHNICAL SERVICES	(11,786)	(1,667)	(10,120)	(12,043)	(3,333)	(8,710)
OTHER PURC PROF/TECH SVS	(157)	-	(157)	(157)	-	(157)
WATER/SEWER	(492)	(1,008)	517	(1,080)	(2,017)	937
DISPOSAL/SANITATION	-	-	-	-	-	-
CUSTODIAL	(5,897)	(5,000)	(897)	(11,376)	(10,000)	(1,376)
LAWN CARE/ GROUNDS MAINT	-	-	-	-	-	-
REPAIR & MAINTENANCE SVS	-	-	-	-	-	-
NON-TECH REPAIRS & MAINT	-	(3,513)	3,513	(63)	(7,026)	6,963
TECH REPAIRS & MAINT	-	-	-	-	-	-
RENTALS	-	-	-	-	-	-
RENTAL OF LAND & BLDGS	-	-	-	-	-	-
RENTAL OF EQUIP & VEHICLE	-	-	-	-	-	-
CONSTRUCTION CONSULTING	-	-	-	-	-	-
OTHER PURC PROPERTY SVS	-	-	-	-	-	-
INS.,NOT BENEFITS	-	-	-	-	-	-
PROPERTY INSURANCE	(2,968)	(5,071)	2,104	(5,935)	(10,143)	4,208
LIABILITY INSURANCE	-	-	-	-	-	-
TELEPHONE	(1,458)	(250)	(1,208)	(6,459)	(500)	(5,959)
POSTAGE	(207)	(221)	14	(207)	(442)	235
ADVERTISING	(1,295)	(3,571)	2,276	(4,253)	(7,142)	2,888
PRINTING & BINDING	-	(250)	250	(255)	(500)	245
OTHER TUITION	-	-	-	-	-	-
FOOD SVS MANAGEMENT	-	-	-	-	-	-
TRAVEL	(481)	(7,542)	7,060	(3,455)	(15,083)	11,628
MEALS	(958)	(5,075)	4,117	(2,745)	(10,150)	7,405
LODGING	(6,611)	(5,167)	(1,444)	(7,141)	(10,333)	3,192
MISC PURC SVS	(8,519)	(11,923)	3,403	(12,324)	(23,846)	11,521
FIRE/SECURITY	-	-	-	(343)	-	(343)
SATURDAY LESSONS	-	-	-	-	-	-
BOARD PURCH SVCS	(739)	-	(739)	(801)	-	(801)
CONTRACTED SVCS	-	-	-	-	-	-
CUSTODIAL CONTRACTS	-	-	-	-	-	-
PURCH SVCS LEA W/IN STATE	-	-	-	-	-	-
GEN SUPPLIES	(3,875)	(2,311)	(1,564)	(12,253)	(4,622)	(7,631)
EQUIP UNDER 1000.00	-	-	-	-	-	-
UNIFORMS	(15,116)	(2,461)	(12,656)	(16,520)	(4,922)	(11,598)
HEALTH SUPPLIES	-	-	-	-	-	-
GEN SUPPLIES - SAT LESSON	-	-	-	-	-	-
ASSESSMENT/TESTING	-	(567)	567	-	(1,133)	1,133
OFFICE/COPIER SUPPLIES	(5,883)	(458)	(5,424)	(6,450)	(917)	(5,533)
CLASSROOM SUPPLIES	(3,723)	(4,250)	527	(3,723)	(8,500)	4,777
CLEANING SUPPLIES	-	-	-	-	-	-
ENERGY	-	-	-	-	-	-
NAT.GAS	(389)	(1,008)	619	(982)	(2,017)	1,035
ELECTRICITY	(3,551)	(3,441)	(111)	(6,823)	(6,881)	58
BOTTLED GAS	-	-	-	-	-	-
OIL	-	-	-	-	-	-
GASOLINE/DIESEL	(536)	(4,167)	3,630	(4,256)	(8,333)	4,078
FOOD	(21,687)	(22,496)	810	(21,687)	(44,993)	23,306
SATURDAY LUNCH	-	-	-	-	-	-
BOOKS & PERIODICALS	-	-	-	-	-	-
TEXTBOOKS	(6,061)	(1,318)	(4,743)	(6,061)	(2,636)	(3,426)
INSTRUCTIONAL AIDES	-	-	-	-	-	-
LIBRARY BOOKS	(3,702)	(1,318)	(2,384)	(3,702)	(2,636)	(1,067)
PERIODICALS	-	-	-	-	-	-
AUDIOVISUAL MATERIALS	-	-	-	-	-	-
OTHER SUPPLIES & MATERIAL	-	-	-	(133)	-	(133)
EQUIPMENT UNDER \$1000	-	-	-	-	-	-
PROPERTY	-	-	-	-	-	-
LAND & IMPROVEMENTS	-	-	-	-	-	-
LIBRARY BOOKS-NEW LIBRARY	-	-	-	-	-	-
EQUIPMENT	-	-	-	-	-	-
MACHINERY	-	-	-	-	-	-
VEHICLES	(7,560)	(4,375)	(3,185)	(7,560)	(8,750)	1,190

DUES AND FEES	(6,770)	(50)	(6,720)	(9,355)	(100)	(9,255)
INTEREST	(12,425)	(8,501)	(3,924)	(24,891)	(17,003)	(7,888)
<b>TOTAL EXPENDITURES</b>	<b>(285,525)</b>	<b>(278,845)</b>	<b>(6,680)</b>	<b>(488,962)</b>	<b>(557,690)</b>	<b>68,728</b>

**NET REVENUES OVER EXPENDITURES**    \$ (40,065)    \$ (41,522)    \$ 1,457    \$ (53,713)    \$ (14,228)    \$ (39,484)

## INCOME STATEMENT MAJOR CHANGES

Item Description	Current Month Actual	Current Month Budget	Variance	Reason
CHARTER SCHOOL FUNDING	\$ 169,811	\$ 156,813	\$ 12,998	Enrollment numbers were higher than expected
NATIONAL SCHOOL LUNCH	\$ 25,356	\$ 34,432	\$ (9,076)	Slow decrease in transitional funding to get to correct funding
MISC REV FR LOCAL SOURCES	\$ 5,753	\$ 25,621	\$ (19,868)	This number represents the Earmark, Gates Funding, school activities, etc.
SALARY	\$ (116,097)	\$ (133,814)	\$ 17,717	Hired fewer teachers than budgeted
PROFESSIONAL DEVELOPMENT	\$ (5,833)	\$ (1,625)	\$ (4,208)	Delayed from KIPP Summit
OTHER TECHNICAL SERVICES	\$ (11,786)	\$ (1,667)	\$ (10,119)	Moved modular expenses
OFFICE/COPIER SUPPLIES	\$ (5,883)	\$ (458)	\$ (5,425)	Purchase of paper for the school year
DUES AND FEES	\$ (6,770)	\$ (50)	\$ (6,720)	KIPP Foundation operation fees



KIPP DELTA 2008  
CASH FLOW ANALYSIS  
MONTH TO MONTH

**Overall Income Statement**

KIPP DELTA Cluster (Overall)																
Student Recruiting	\$	17,750	\$ 4,253	\$ 2,958	\$ 1,295	\$ 1,274	\$ 1,274	\$ 1,274	\$ 1,274	\$ 1,274	\$ 1,274	\$ 1,274	\$ 1,274	\$ 1,274	\$ 1,274	
Student Financial Aid	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Classroom Student Activity Salaries / Stipends	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Student Related Expenses	\$	-	\$ 110	\$ 110	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Other Student Related Expenses</b>	<b>9%</b>	\$ 235,190	\$ 21,016	\$ 4,605	\$ 16,411	\$ 4,958	\$ 4,958	\$ 4,958	\$ 4,958	\$ 4,958	\$ 4,958	\$ 4,958	\$ 4,958	\$ 79,608	\$ 79,608	\$ 4,958
<b>Furniture, Fixtures and Equipment</b>																
Capitalized Equipment	\$	181,137	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Capitalized Equipment	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Rental / Lease Expense	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Repair	\$	6,885	\$ -	\$ -	\$ -	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403
Furniture and Fixtures	\$	26,226	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Furniture, Fixtures and Equipment	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Furniture Fixtures and Equipment</b>	<b>0%</b>	\$ 214,248	\$ -	\$ -	\$ -	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403
<b>Facilities &amp; Facilities Maintenance Expense</b>																
Non-Recurring Costs Related to Site Acquisition / Development	\$	-	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Space Rental / Lease / Mortgage Expense	\$	1,680	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Real Estate Taxes	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Maintenance & Repair	\$	108,526	\$ 21,879	\$ 7,523	\$ 14,356	\$ 1,261	\$ 1,261	\$ 1,261	\$ 1,261	\$ 1,261	\$ 1,261	\$ 1,261	\$ 1,261	\$ 1,261	\$ 1,261	\$ 1,261
Other Facilities Related Expenses	\$	5,582	\$ -	\$ -	\$ -	\$ 655	\$ 655	\$ 655	\$ 655	\$ 655	\$ 655	\$ 655	\$ 655	\$ 655	\$ 655	\$ 892
<b>Total Facilities &amp; Facilities Maintenance Expense</b>	<b>19%</b>	\$ 115,788	\$ 21,879	\$ 7,523	\$ 14,356	\$ 2,916	\$ 2,916	\$ 2,916	\$ 2,916	\$ 2,916	\$ 2,916	\$ 2,916	\$ 2,916	\$ 2,916	\$ 2,916	\$ 3,153
<b>Services, Other Operating Expenses</b>																
Student Transportation	\$	201,920	\$ 12,660	\$ 3,720	\$ 8,941	\$ 4,495	\$ 4,495	\$ 4,495	\$ 4,495	\$ 4,495	\$ 4,495	\$ 4,495	\$ 4,495	\$ 4,495	\$ 4,495	\$ 4,495
Transportation Repair & Maintenance	\$	-	\$ -	\$ -	\$ -	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572
Operation and Housekeeping Services / Supplies	\$	-	\$ -	\$ -	\$ -	\$ 5,480	\$ 5,480	\$ 5,480	\$ 5,480	\$ 5,480	\$ 5,480	\$ 5,480	\$ 5,480	\$ 5,480	\$ 5,480	\$ 5,480
Security Services	\$	-	\$ 343	\$ 343	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Communications	\$	-	\$ -	\$ -	\$ -	\$ 1,119	\$ 1,119	\$ 1,119	\$ 1,119	\$ 1,119	\$ 1,119	\$ 1,119	\$ 1,119	\$ 1,119	\$ 1,119	\$ 1,119
IT Consulting Services	\$	72,279	\$ 12,318	\$ 375	\$ 11,943	\$ 806	\$ 806	\$ 806	\$ 806	\$ 806	\$ 806	\$ 806	\$ 806	\$ 806	\$ 806	\$ 806
Professional Consulting Services	\$	31,292	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Facility Consulting Services	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fundraising Expenses	\$	21,310	\$ 149	\$ 58	\$ 91	\$ 947	\$ 947	\$ 947	\$ 947	\$ 947	\$ 947	\$ 947	\$ 947	\$ 947	\$ 947	\$ 947
School District / Non-School District Food Insurance	\$	316,386	\$ 21,687	\$ -	\$ 21,687	\$ 24,827	\$ 24,827	\$ 24,827	\$ 24,827	\$ 24,827	\$ 24,827	\$ 24,827	\$ 24,827	\$ 24,827	\$ 24,827	\$ 24,827
Utilities	\$	54,578	\$ 5,935	\$ 2,968	\$ 2,968	\$ 5,214	\$ 5,214	\$ 5,214	\$ 5,214	\$ 5,214	\$ 5,214	\$ 5,214	\$ 5,214	\$ 5,214	\$ 5,214	\$ 5,214
Legal Services	\$	65,946	\$ 8,885	\$ 4,453	\$ 4,432	\$ 5,660	\$ 5,660	\$ 5,660	\$ 5,660	\$ 5,660	\$ 5,660	\$ 5,660	\$ 5,660	\$ 5,660	\$ 5,660	\$ 5,660
Office Expenses	\$	5,501	\$ -	\$ -	\$ -	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625
Reserve For Destruction, Loss & Theft of Assets	\$	25,302	\$ 27,286	\$ 11,183	\$ 16,103	\$ 1,717	\$ 1,717	\$ 1,717	\$ 1,717	\$ 1,717	\$ 1,717	\$ 1,717	\$ 1,717	\$ 1,717	\$ 1,717	\$ 2,251
Other Services, Operating Expenses	\$	27,786	\$ -	\$ -	\$ -	\$ 2,053	\$ 2,053	\$ 2,053	\$ 2,053	\$ 2,053	\$ 2,053	\$ 2,053	\$ 2,053	\$ 2,053	\$ 2,053	\$ 2,053
<b>Total Services, Other Operating Expenses</b>	<b>11%</b>	\$ 822,300	\$ 89,263	\$ 23,099	\$ 66,164	\$ 61,515	\$ 61,515	\$ 61,515	\$ 61,515	\$ 61,515	\$ 61,515	\$ 61,515	\$ 61,515	\$ 61,515	\$ 61,515	\$ 62,049
<b>Interest Expense</b>																
Interest Expense	\$	155,931	\$ 24,891	\$ 12,466	\$ 12,425	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327
<b>Total Interest Expense</b>	<b>16%</b>	\$ 155,931	\$ 24,891	\$ 12,466	\$ 12,425	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327
<b>Direct Support / Indirect Costs</b>																
District Oversight Fee	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Management Fee (to Home Office)	\$	186,771	\$ 16,062	\$ 7,481	\$ 8,581	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911
<b>Total Direct Support / Indirect Costs</b>		\$ 186,771	\$ 16,062	\$ 7,481	\$ 8,581	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911
<b>TOTAL EXPENDITURES</b>	<b>13%</b>	\$ 3,848,489	\$ 505,024	\$ 210,917	\$ 294,106	\$ 261,342	\$ 261,342	\$ 261,342	\$ 263,982	\$ 262,368	\$ 262,368	\$ 262,368	\$ 262,368	\$ 357,018	\$ 357,018	\$ 284,183
<b>NET INCOME</b>																
	\$	323,699	\$ (53,713)	\$ (13,648)	\$ (40,065)	\$ (18,783)	\$ (18,783)	\$ (18,783)	\$ 121,896	\$ 95,191	\$ (39,809)	\$ 61,619	\$ (97,459)	\$ (105,500)	\$ 329,196	

**Cash Flow**

<b>Beginning Cash</b>	\$	2,157,411	\$ 750,482	\$ 750,482	\$ 465,512	\$ 256,719	\$ 231,043	\$ 195,539	\$ 172,136	\$ 281,662	\$ 767,829	\$ 723,400	\$ 1,180,399	\$ 1,078,320	\$ 968,199
Net Income	\$	323,699	\$ (53,713)	\$ (13,648)	\$ (40,065)	\$ (18,783)	\$ (18,783)	\$ (18,783)	\$ 121,896	\$ 95,191	\$ (39,809)	\$ 61,619	\$ (97,459)	\$ (105,500)	\$ 329,196
Add Depreciation	\$	181,137	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add: Additional Debt	\$	1,400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Debt Principal Payments	\$	(48,687)	\$ (35,153)	\$ (23,412)	\$ (11,741)	\$ (4,620)	\$ (4,620)	\$ (4,620)	\$ (4,620)	\$ (4,620)	\$ (4,620)	\$ 395,380	\$ (4,620)	\$ (4,620)	\$ (4,620)
Less: Fixed Assets Purchased	\$	(3,897,700)	\$ (638,628)	\$ (166,641)	\$ (471,987)	\$ (2,273)	\$ (12,101)	\$ -	\$ (7,750)	\$ (4,404)	\$ -	\$ -	\$ -	\$ -	\$ -
Add/(Less): Transfers to and from Money Market Account	\$	233,731	\$ (61,269)	\$ 315,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Cash Flow</b>	\$	(2,041,551)	\$ (493,763)	\$ (284,970)	\$ (208,793)	\$ (25,676)	\$ (35,504)	\$ (23,403)	\$ 109,526	\$ 486,167	\$ (44,429)	\$ 456,999	\$ (102,079)	\$ (110,120)	\$ 324,576
<b>Ending Cash</b>	\$	115,860	\$ 256,719	\$ 465,512	\$ 256,719	\$ 231,043	\$ 195,539	\$ 172,136	\$ 281,662	\$ 767,829	\$ 723,400	\$ 1,180,399	\$ 1,078,320	\$ 968,199	\$ 1,292,776

