

**KIPP DELTA COLLEGE PREP
STATEMENT OF CHANGES IN FUND BALANCES**

ACCOUNTING PERIOD: 3/09 (SEPTEMBER 30, 2008)

FUND/SF	FUND TITLE	BALANCE AUG. 31, 2008	SEPTEMBER REVENUE	JOURNAL ENTRIES		SEPTEMBER EXPENDITURES	BALANCE SEP. 30, 2008
				REVENUE	EXPEND		
	1200 TEACHER SALARY	\$ -	\$ -	\$ 53,692	\$ -	\$ 53,692	\$ -
	2001 HIGH SCHOOL BUS CLASS	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (0)
	2002 KIPP DELTA BETA CLUB	\$ 606	\$ -	\$ -	\$ -	\$ -	\$ 606
	2003 KIPP TO COLLEGE	\$ (6,113)	\$ -	\$ -	\$ -	\$ 5,752	\$ (11,865)
	2200 OPERATING FUND	\$ (169,655)	\$ 175,190	\$ -	\$ 59,064	\$ 126,719	\$ (180,247)
	2204 COLLEGE FUND	\$ 5,796	\$ 3	\$ -	\$ -	\$ -	\$ 5,799
	2207 HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
	2226 T-SHIRTS	\$ (11,125)	\$ 694	\$ -	\$ -	\$ 9,683	\$ (20,114)
	2240 SP ED EXTENDED YR	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ 131
	2250 NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
	7000 ACTIVITY	\$ 1,127	\$ -	\$ -	\$ -	\$ -	\$ 1,127
TOTAL	UNRESTRICTED OPERATION	\$ (175,439)	\$ 175,887	\$ 53,692	\$ 59,064	\$ 195,846	\$ (200,770)
	1281 NSLA SALARY FUND	\$ -	\$ -	\$ 16,237	\$ -	\$ 16,237	\$ -
	2223 PROFESSIONAL DEVELOPMENT	\$ 6,056	\$ 11,248	\$ -	\$ -	\$ 6,137	\$ 11,167
	2246 PATHWISE	\$ 1,773	\$ -	\$ -	\$ -	\$ -	\$ 1,773
	2281 NATIONAL SCHOOL LUNCH ACT	\$ 320,583	\$ 25,356	\$ -	\$ 16,237	\$ 24,066	\$ 305,636
	6501 TITLE 1	\$ 98,118	\$ -	\$ -	\$ -	\$ 3,287	\$ 94,831
	6520 TITLE V	\$ 605	\$ -	\$ -	\$ -	\$ -	\$ 605
	6595 TITLE II-D	\$ 2,901	\$ -	\$ -	\$ -	\$ -	\$ 2,901
	6702 TITLE VI-B PASSTHRU-SP.ED	\$ (635)	\$ -	\$ -	\$ -	\$ 6,417	\$ (7,052)
	6756 TITLE II-A	\$ 1,207	\$ -	\$ -	\$ -	\$ -	\$ 1,207
	6781 TITLE IV-A	\$ 1,236	\$ -	\$ -	\$ -	\$ -	\$ 1,236
	8200 FOOD SERVICES	\$ -	\$ -	\$ -	\$ -	\$ 45	\$ (45)
TOTAL	RESTRICTED OPERATION	\$ 431,844	\$ 36,604	\$ 16,237	\$ 16,237	\$ 56,188	\$ 412,260
	3002 PROJECT HIGH SCHOOL	\$ 1,148,155	\$ 4,950	\$ -	\$ -	\$ 76,453	\$ 1,076,651
TOTAL	UNRESTRICTED CAPITAL	\$ 1,148,155	\$ 4,950	\$ -	\$ -	\$ 76,453	\$ 1,076,651
	3001 PROJECT MODULAR HS	\$ (3,583)	\$ -	\$ -	\$ -	\$ 42,187	\$ (45,769)
	3400 CHARTER SCHOOL FACILITIES	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
	2241 ENTERGY CHEMISTRY LAB	\$ 14	\$ -	\$ -	\$ -	\$ -	\$ 14
	2243 JOURNALISM LAB	\$ 2,498	\$ -	\$ -	\$ -	\$ -	\$ 2,498
TOTAL	RESTRICTED CAPITAL	\$ 48,930	\$ -	\$ -	\$ -	\$ 42,187	\$ 6,743
	9000 FIXED ASSETS	\$ 1,588,095	\$ -	\$ -	\$ -	\$ -	\$ 1,588,095
		\$ 1,588,095	\$ -	\$ -	\$ -	\$ -	\$ 1,588,095

Does not include Fixed Assets Line Item	\$ 1,294,884
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**KIPP DELTA
BALANCE SHEET
September 30, 2008**

ASSETS	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
Current Assets		
Cash	\$ 171,628	\$ 256,718
Short-term Investments	\$ 1,123,256	\$ 1,196,771
Accounts Receivable	-	-
Total Current Assets	1,294,884	1,453,488
Fixed Assets		
Land	367,396	367,396
Buildings (Net)	2,474,366	2,474,366
Furniture & Fixtures (Net)	221,461	221,461
Construction in Progress	1,173,494	1,097,297
Total Fixed Assets	4,236,716	4,160,519
TOTAL ASSETS	\$ 5,531,600	\$ 5,614,007
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Interest Payable	-	-
Notes Payable - Current	65,241	65,241
Total Current Liabilities	65,241	65,241
Long Term Liabilities		
Notes Payable	2,168,298	2,173,170
Other Liabilities	-	-
Total Long Term Liabilities	2,168,298	2,173,170
Total Liabilities	2,233,539	2,238,411
FUND BALANCE		
Unrestricted Fund Balance	3,384,350	3,429,309
Current Earnings/(Loss)	(86,289)	(53,713)
Total Fund Balance	3,298,061	3,375,596
TOTAL LIABILITIES AND FUND BALANCE	\$ 5,531,600	\$ 5,614,007

KIPP DELTA
INCOME STATEMENT
September 30, 2008

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
REVENUES						
INTEREST ON INVESTMENTS	\$ 305	\$ -	\$ 305	\$ 6,265	\$ -	\$ 6,265
SCHOOL LUNCH PROGRAM	-	-	-	-	-	-
SCHOOL BREAKFAST PROGRAM	-	-	-	-	-	-
SNACKS	-	-	-	-	-	-
ADMISSIONS	-	-	-	-	-	-
OTHER SCH SPONSORED EVENT	-	-	-	-	-	-
SALES	-	-	-	-	-	-
OTHER STDNT ACTIVITY REV	-	-	-	-	-	-
PRIVATE CONTRIBUTIONS	7,475	18,958	(11,483)	56,810	56,564	246
SALES OF SUPPLIES & MATER	-	-	-	-	-	-
TEXTBOOK SALES & RENTALS	-	-	-	-	-	-
REFUNDS OF PRIOR YR EXPEN	-	-	-	499	-	499
MISC REV FR LOCAL SOURCES	694	25,621	(24,927)	6,644	76,442	(69,799)
FOUNDATION FUNDING	-	-	-	-	-	-
ENHANCED EDUC FUNDING	2,552	1,500	1,052	7,656	4,475	3,181
CHARTER SCHOOL FUNDING	169,811	156,813	12,998	509,433	467,867	41,566
OTHER	-	-	-	-	-	-
QUALITY ENHANCE INDUCT PR	-	-	-	-	3,978	(3,978)
PROFESSIONAL DEVELOPMENT	11,248	-	11,248	11,248	-	11,248
HAND CHILD-SUPV/EXTEND YR	-	-	-	-	-	-
NON-HAND-RESID TREATMENT	-	-	-	-	-	-
NATIONAL SCHOOL LUNCH	25,356	34,432	(9,076)	50,712	102,731	(52,019)
MATCHING (STATE)	-	-	-	-	-	-
CHARTER SCHOOL FACILITIES	-	-	-	-	-	-
TITLE I	-	-	-	-	41,600	(41,600)
TITLE V	-	-	-	-	571	(571)
CHARTER SCH FUNDING	-	-	-	-	-	-
TITLE II-D	-	-	-	-	-	-
CHILD NUTRITION - LUNCH	-	-	-	3,424	30,294	(26,870)
CHILD NUTRITION - BREAKFAST	-	-	-	-	16,506	(16,506)
CHILD NUTRITION - SNACKS	-	-	-	-	7,224	(7,224)
TITLE VI-B PASSTHRU	-	-	-	-	-	-
SPEC ED TRANSITION PROJCT	-	-	-	-	-	-
TITLE II-A	-	-	-	-	2,486	(2,486)
TITLE IV-A	-	-	-	-	-	-
TRANSFERS	-	-	-	-	-	-
TOTAL REVENUE	217,441	237,323	(19,883)	652,691	810,738	(158,048)
EXPENSES						
SALARY	(118,376)	(133,814)	15,438	(326,878)	(399,249)	72,371
BENEFITS	(32,214)	(31,741)	(473)	(90,899)	(94,702)	3,803
STAFF SERVICES	-	-	-	-	-	-
PROFESSIONAL-EDUCATIONAL	-	-	-	-	-	-
INSTRUCTIONAL SERVICES	-	-	-	-	-	-
INST PGRM-IMPROVEMENT SVS	-	-	-	-	-	-
CONSULTING - EDUCATIONAL	-	-	-	-	-	-
PROFESSIONAL DEVELOPMENT	(17,131)	(1,625)	(15,506)	(45,765)	(4,848)	(40,917)
PUPIL SERVICES	-	-	-	(110)	-	(110)
ENGINEERING	-	-	-	-	-	-
ACCOUNTING/AUDITING	-	(1,667)	1,667	-	(4,973)	4,973
LEGAL	-	(521)	521	-	(1,554)	1,554

MEDICAL	-	-	-	-	-	-
OTHER PROFESSIONAL SVCS	-	(2,500)	2,500	-	(7,459)	7,459
OTHER TECHNICAL SERVICES	(220)	(1,667)	1,447	(12,263)	(4,973)	(7,290)
OTHER PURC PROF/TECH SVS	-	-	-	(157)	-	(157)
WATER/SEWER	(540)	(1,008)	468	(1,620)	(3,008)	1,389
DISPOSAL/SANITATION	-	-	-	-	-	-
CUSTODIAL	(5,609)	(5,000)	(609)	(16,986)	(14,918)	(2,068)
LAWN CARE/ GROUNDS MAINT	(1,200)	-	(1,200)	(1,200)	-	(1,200)
REPAIR & MAINTENANCE SVS	-	-	-	-	-	-
NON-TECH REPAIRS & MAINT	(3,067)	(3,513)	446	(3,130)	(10,481)	7,351
TECH REPAIRS & MAINT	-	-	-	-	-	-
RENTALS	-	-	-	-	-	-
RENTAL OF LAND & BLDGS	-	-	-	-	-	-
RENTAL OF EQUIP & VEHICLE	-	-	-	-	-	-
CONSTRUCTION CONSULTING	-	-	-	-	-	-
OTHER PURC PROPERTY SVS	-	-	-	-	-	-
INS.,NOT BENEFITS	-	-	-	-	-	-
PROPERTY INSURANCE	(2,968)	(5,071)	2,104	(8,903)	(15,131)	6,228
LIABILITY INSURANCE	-	-	-	-	-	-
TELEPHONE	(5,468)	(250)	(5,218)	(11,927)	(746)	(11,181)
POSTAGE	(42)	(221)	179	(249)	(659)	410
ADVERTISING	(1,899)	(3,571)	1,672	(6,153)	(10,654)	4,501
PRINTING & BINDING	-	(250)	250	(255)	(746)	491
OTHER TUITION	-	-	-	-	-	-
FOOD SVS MANAGEMENT	-	-	-	-	-	-
TRAVEL	(675)	(7,542)	6,867	(4,130)	(22,501)	18,371
MEALS	(1,489)	(5,075)	3,586	(4,234)	(15,142)	10,908
LODGING	(511)	(5,167)	4,655	(7,653)	(15,415)	7,763
MISC PURC SVS	(3,210)	(11,923)	8,713	(15,534)	(35,573)	20,039
FIRE/SECURITY	(24)	-	(24)	(367)	-	(367)
SATURDAY LESSONS	-	-	-	-	-	-
BOARD PURCH SVCS	(99)	-	(99)	(900)	-	(900)
CONTRACTED SVCS	-	-	-	-	-	-
CUSTODIAL CONTRACTS	-	-	-	-	-	-
PURCH SVCS LEA W/IN STATE	-	-	-	-	-	-
GEN SUPPLIES	(8,301)	(2,311)	(5,990)	(20,554)	(6,895)	(13,660)
EQUIP UNDER 1000.00	(443)	-	(443)	(443)	-	(443)
UNIFORMS	(9,683)	(2,461)	(7,223)	(26,203)	(7,342)	(18,861)
HEALTH SUPPLIES	(27)	-	(27)	(27)	-	(27)
GEN SUPPLIES - SAT LESSON	-	-	-	-	-	-
ASSESSMENT/TESTING	(2,492)	(567)	(1,925)	(2,492)	(1,691)	(801)
OFFICE/COPIER SUPPLIES	(1,707)	(458)	(1,248)	(8,156)	(1,367)	(6,789)
CLASSROOM SUPPLIES	(4,588)	(4,250)	(338)	(8,311)	(12,680)	4,370
CLEANING SUPPLIES	-	-	-	-	-	-
ENERGY	-	-	-	-	-	-
NAT.GAS	(521)	(1,008)	487	(1,503)	(3,008)	1,506
ELECTRICITY	(4,896)	(3,441)	(1,456)	(11,720)	(10,266)	(1,454)
BOTTLED GAS	-	-	-	-	-	-
OIL	-	-	-	-	-	-
GASOLINE/DIESEL	(4,969)	(4,167)	(802)	(9,225)	(12,432)	3,207
FOOD	(45)	(22,496)	22,452	(21,731)	(67,120)	45,389
SATURDAY LUNCH	-	-	-	-	-	-
BOOKS & PERIODICALS	-	-	-	-	-	-
TEXTBOOKS	(1,157)	(1,318)	161	(7,218)	(3,932)	(3,286)
INSTRUCTIONAL AIDES	-	-	-	-	-	-
LIBRARY BOOKS	-	(1,318)	1,318	(3,702)	(3,932)	230
PERIODICALS	-	-	-	-	-	-
AUDIOVISUAL MATERIALS	-	-	-	-	-	-
TECHN SUPPLIES	-	-	-	-	-	-
BLDG SUPPLIES	-	-	-	-	-	-
OTHER SUPPLIES & MATERIAL	-	-	-	(133)	-	(133)
EQUIPMENT UNDER \$1000	-	-	-	-	-	-
PROPERTY	-	-	-	-	-	-
LAND & IMPROVEMENTS	-	-	-	-	-	-
LIBRARY BOOKS-NEW LIBRARY	-	-	-	-	-	-
EQUIPMENT	-	-	-	-	-	-

MACHINERY	-	-	-	-	-	-
VEHICLES	(3,035)	(4,375)	1,340	(10,595)	(13,053)	2,459
DUES AND FEES	(1,238)	(50)	(1,188)	(10,593)	(149)	(10,444)
INTEREST	(12,173)	(8,501)	(3,672)	(37,064)	(25,364)	(11,699)
PROPERTY TAX	-	(63)	63	-	(186)	186
MISC EXPENDITURES	-	-	-	-	-	-
REDEMPTION OF PRINCIPAL	5,372	-	5,372	-	-	-
TRANSFERS	69,929	-	69,929	\$ 210,137	\$ -	210,137
TOTAL EXPENDITURES	(250,017)	(278,908)	28,890	(738,980)	(832,151)	93,171

NET REVENUES OVER EXPENDITURES \$ (32,576) \$ (41,584) \$ 9,008 \$ (86,289) \$ (21,413) \$ (64,876)

INCOME STATEMENT MAJOR CHANGES

Item Description	Current Month Actual	Current Month Budget	Variance	Reason
PRIVATE CONTRIBUTIONS	\$ 7,475	\$ 18,958	\$ (11,483)	Fundraising fell below monthly budget
MISC REV FR LOCAL SOURCES	\$ 694	\$ 25,622	\$ (24,928)	This number represents the Earmark, Gates Funding, school activities, etc.
CHARTER SCHOOL FUNDING	\$ 169,811	\$ 156,813	\$ 12,998	Enrollment numbers were higher than expected
PROFESSIONAL DEVELOPMENT	\$ 11,248	\$ -	\$ 11,248	PD funds received once a year for teacher development
NATIONAL SCHOOL LUNCH	\$ 25,356	\$ 34,432	\$ (9,076)	Slow decrease in transitional funding to get to correct funding
SALARY	\$ (118,376)	\$ (133,814)	\$ 15,438	Hired fewer teachers than budgeted
PROFESSIONAL DEVELOPMENT	\$ (17,131)	\$ (1,625)	\$ (15,506)	Several conference trips (i.e.- ELA, etc.)
TELEPHONE	\$ (5,468)	\$ (250)	\$ (5,218)	Cell phone/office phone bills; Alltel account has been updated; E-rate has not started
GEN SUPPLIES	\$ (8,301)	\$ (2,311)	\$ (5,990)	Supplies for Title I/NSLA
UNIFORMS	\$ (9,683)	\$ (2,461)	\$ (7,222)	High school uniforms

KIPP DELTA 2008
CASH FLOW ANALYSIS
MONTH TO MONTH

Overall Income Statement

KIPP DELTA Cluster (Overall)															
Student Recruiting	\$	17,750	\$ 4,993	\$ 2,958	\$ 1,295	\$ 739	\$ 1,274	\$ 1,274	\$ 1,274	\$ 1,274	\$ 1,274	\$ 1,274	\$ 1,274	\$ 1,274	\$ 1,274
Student Financial Aid	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Classroom Student Activity Salaries / Stipends	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Student Related Expenses	\$	-	\$ 110	\$ 110	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Student Related Expenses	14%	\$ 235,190	\$ 32,233	\$ 4,605	\$ 16,411	\$ 11,217	\$ 4,958	\$ 4,958	\$ 4,958	\$ 4,958	\$ 4,958	\$ 4,958	\$ 4,958	\$ 4,958	\$ 4,958
Furniture, Fixtures and Equipment															
Capitalized Equipment	\$	181,137	\$ -	\$ -	\$ -	\$ -	\$ 16,380	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Capitalized Equipment	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Rental / Lease Expense	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Repair	\$	6,885	\$ -	\$ -	\$ -	\$ -	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403
Furniture and Fixtures	\$	26,226	\$ -	\$ -	\$ -	\$ -	\$ 5,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Furniture, Fixtures and Equipment	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Furniture Fixtures and Equipment	0%	\$ 214,248	\$ -	\$ -	\$ -	\$ -	\$ 21,983	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403	\$ 403
Facilities & Facilities Maintenance Expense															
Non-Recurring Costs Related to Site Acquisition / Development	\$	-	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Space Rental / Lease / Mortgage Expense	\$	1,680	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Real Estate Taxes	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Maintenance & Repair	\$	108,526	\$ 29,617	\$ 7,523	\$ 14,356	\$ 7,738	\$ 1,261	\$ 1,261	\$ 1,261	\$ 1,261	\$ 1,261	\$ 1,261	\$ 1,261	\$ 1,261	\$ 1,261
Other Facilities Related Expenses	\$	5,582	\$ -	\$ -	\$ -	\$ -	\$ 655	\$ 655	\$ 655	\$ 655	\$ 655	\$ 655	\$ 655	\$ 655	\$ 892
Total Facilities & Facilities Maintenance Expense	26%	\$ 115,788	\$ 29,617	\$ 7,523	\$ 14,356	\$ 7,738	\$ 2,916	\$ 2,916	\$ 2,916	\$ 2,916	\$ 2,916	\$ 2,916	\$ 2,916	\$ 2,916	\$ 3,153
Services, Other Operating Expenses															
Student Transportation	\$	201,920	\$ 25,829	\$ 3,720	\$ 8,941	\$ 13,168	\$ 4,495	\$ 4,495	\$ 4,495	\$ 4,495	\$ 4,495	\$ 4,495	\$ 4,495	\$ 4,495	\$ 4,495
Transportation Repair & Maintenance	\$	-	\$ -	\$ -	\$ -	\$ -	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572	\$ 5,572
Operation and Housekeeping Services / Supplies	\$	-	\$ -	\$ -	\$ -	\$ -	\$ 5,480	\$ 5,480	\$ 5,480	\$ 5,480	\$ 5,480	\$ 5,480	\$ 5,480	\$ 5,480	\$ 5,480
Security Services	\$	-	\$ 367	\$ 343	\$ -	\$ 24	\$ 2	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Communications	\$	-	\$ -	\$ -	\$ -	\$ -	\$ 1,119	\$ 1,119	\$ 1,119	\$ 1,119	\$ 1,119	\$ 1,119	\$ 1,119	\$ 1,119	\$ 1,119
IT Consulting Services	\$	72,279	\$ 12,538	\$ 375	\$ 11,943	\$ 220	\$ 806	\$ 806	\$ 806	\$ 806	\$ 806	\$ 806	\$ 806	\$ 806	\$ 806
Professional Consulting Services	\$	31,292	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Facility Consulting Services	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fundraising Expenses	\$	21,310	\$ 1,252	\$ 58	\$ 91	\$ 1,103	\$ 947	\$ 947	\$ 947	\$ 947	\$ 947	\$ 947	\$ 947	\$ 947	\$ 947
School District / Non-School District Food Insurance	\$	316,386	\$ 21,731	\$ -	\$ 21,687	\$ 45	\$ 24,827	\$ 24,827	\$ 24,827	\$ 24,827	\$ 24,827	\$ 24,827	\$ 24,827	\$ 24,827	\$ 24,827
Utilities	\$	54,578	\$ 8,903	\$ 2,968	\$ 2,968	\$ 2,968	\$ 5,214	\$ 5,214	\$ 5,214	\$ 5,214	\$ 5,214	\$ 5,214	\$ 5,214	\$ 5,214	\$ 5,214
Legal Services	\$	65,946	\$ 14,842	\$ 4,453	\$ 4,432	\$ 5,957	\$ 5,660	\$ 5,660	\$ 5,660	\$ 5,660	\$ 5,660	\$ 5,660	\$ 5,660	\$ 5,660	\$ 5,660
Office Expenses	\$	5,501	\$ -	\$ -	\$ -	\$ -	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625
Reserve For Destruction, Loss & Theft of Assets	\$	25,302	\$ 37,982	\$ 11,183	\$ 16,103	\$ 10,696	\$ 1,717	\$ 1,717	\$ 1,717	\$ 1,717	\$ 1,717	\$ 1,717	\$ 1,717	\$ 1,717	\$ 2,251
Other Services, Operating Expenses	\$	27,786	\$ -	\$ -	\$ -	\$ -	\$ 2,053	\$ 2,053	\$ 2,053	\$ 2,053	\$ 2,053	\$ 2,053	\$ 2,053	\$ 2,053	\$ 2,053
Total Services, Other Operating Expenses	15%	\$ 822,300	\$ 123,443	\$ 23,099	\$ 66,164	\$ 34,180	\$ 61,517	\$ 61,515	\$ 61,515	\$ 61,515	\$ 61,515	\$ 61,515	\$ 61,515	\$ 61,515	\$ 62,049
Interest Expense															
Interest Expense	\$	155,931	\$ 37,064	\$ 12,466	\$ 12,425	\$ 12,173	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327
Total Interest Expense	24%	\$ 155,931	\$ 37,064	\$ 12,466	\$ 12,425	\$ 12,173	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327	\$ 10,327
Direct Support / Indirect Costs															
District Oversight Fee	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Management Fee (to Home Office)	\$	186,771	\$ 25,131	\$ 7,481	\$ 8,581	\$ 9,069	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911
Total Direct Support / Indirect Costs		\$ 186,771	\$ 25,131	\$ 7,481	\$ 8,581	\$ 9,069	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911	\$ 11,911
TOTAL EXPENDITURES	20%	\$ 3,848,489	\$ 764,110	\$ 210,917	\$ 294,106	\$ 259,086	\$ 282,924	\$ 261,342	\$ 263,982	\$ 282,366	\$ 282,366	\$ 282,366	\$ 282,366	\$ 357,018	\$ 284,163
NET INCOME		\$ 323,699	\$ (86,292)	\$ (13,648)	\$ (40,065)	\$ (32,579)	\$ (40,365)	\$ (18,783)	\$ 121,896	\$ 95,191	\$ (39,809)	\$ 61,619	\$ (97,459)	\$ (105,500)	\$ 329,196

Cash Flow

Beginning Cash	\$	2,157,411	\$ 750,482	\$ 750,482	\$ 465,512	\$ 256,719	\$ 171,628	\$ 113,478	\$ 90,075	\$ 199,601	\$ 685,768	\$ 641,339	\$ 1,098,338	\$ 996,259	\$ 886,139
Net Income	\$	323,699	\$ (86,292)	\$ (13,648)	\$ (40,065)	\$ (32,579)	\$ (40,365)	\$ (18,783)	\$ 121,896	\$ 95,191	\$ (39,809)	\$ 61,619	\$ (97,459)	\$ (105,500)	\$ 329,196
Add Depreciation	\$	181,137	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add: Additional Debt	0%	\$ 1,400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Debt Principal Payments	83%	\$ (48,687)	\$ (40,525)	\$ (23,412)	\$ (11,741)	\$ (5,372)	\$ (4,620)	\$ (4,620)	\$ (4,620)	\$ (4,620)	\$ (4,620)	\$ (4,620)	\$ (4,620)	\$ (4,620)	\$ (4,620)
Less: Fixed Assets Purchased	19%	\$ (3,897,700)	\$ (759,028)	\$ (166,641)	\$ (471,987)	\$ (120,398)	\$ (471,092)	\$ -	\$ (7,750)	\$ (4,404)	\$ -	\$ 400,000	\$ -	\$ -	\$ -
Add/(Less): Transfers to and from Money Market Account		\$ 306,989	\$ (61,269)	\$ 315,000	\$ 73,259	\$ 457,927	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Flow		\$ (2,041,551)	\$ (578,853)	\$ (284,970)	\$ (208,793)	\$ (85,091)	\$ (58,150)	\$ (23,403)	\$ 109,526	\$ 486,167	\$ (44,429)	\$ 456,999	\$ (102,079)	\$ (110,120)	\$ 324,576
Ending Cash	\$	115,860	\$ 171,628	\$ 465,512	\$ 256,719	\$ 171,628	\$ 113,478	\$ 90,075	\$ 199,601	\$ 685,768	\$ 641,339	\$ 1,098,338	\$ 996,259	\$ 886,139	\$ 1,210,715

