

**KIPP DELTA COLLEGE PREP
STATEMENT OF CHANGES IN FUND BALANCES**

ACCOUNTING PERIOD: 5/09 (NOVEMBER 30, 2008)

FUND/SF	FUND TITLE	BALANCE OCT. 31, 2008	NOVEMBER REVENUE	JOURNAL ENTRIES		NOVEMBER EXPENDITURES	BALANCE NOV. 30, 2008
				REVENUE	EXPEND		
1200	TEACHER SALARY	\$ -	\$ -	\$ 50,689	\$ -	\$ 50,689	\$ -
2001	HIGH SCHOOL BUS CLASS	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (0)
2002	KIPP DELTA BETA CLUB	\$ 1,006	\$ 70	\$ -	\$ -	\$ -	\$ 1,076
2003	KIPP TO COLLEGE	\$ (17,993)	\$ -	\$ -	\$ -	\$ 4,726	\$ (22,719)
2200	OPERATING FUND	\$ (248,989)	\$ 222,257	\$ -	\$ 100,115	\$ 143,314	\$ (270,161)
2204	COLLEGE FUND	\$ 5,799	\$ -	\$ -	\$ -	\$ -	\$ 5,799
2207	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2226	T-SHIRTS	\$ (19,735)	\$ 235	\$ -	\$ -	\$ 2,259	\$ (21,759)
2240	SP ED EXTENDED YR	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ 131
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
7000	ACTIVITY	\$ 1,127	\$ -	\$ -	\$ -	\$ -	\$ 1,127
TOTAL	UNRESTRICTED OPERATION	\$ (274,860)	\$ 222,561	\$ 50,689	\$ 100,115	\$ 200,987	\$ (302,712)
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 15,622	\$ -	\$ 15,622	\$ -
2223	PROFESSIONAL DEVELOPMENT	\$ 10,164	\$ -	\$ -	\$ -	\$ 130	\$ 10,034
2246	PATHWISE	\$ 16,800	\$ -	\$ -	\$ -	\$ -	\$ 16,800
2281	NATIONAL SCHOOL LUNCH ACT	\$ 330,638	\$ 25,356	\$ -	\$ 15,622	\$ 11,403	\$ 328,969
6501	TITLE 1	\$ 26,666	\$ -	\$ -	\$ -	\$ 21,567	\$ 5,099
6520	TITLE V	\$ 605	\$ -	\$ -	\$ -	\$ -	\$ 605
6595	TITLE II-D	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6702	TITLE VI-B PASSTHRU-SP.ED	\$ (15,259)	\$ -	\$ -	\$ -	\$ 7,305	\$ (22,564)
6756	TITLE II-A	\$ (9,718)	\$ -	\$ -	\$ -	\$ -	\$ (9,718)
6781	TITLE IV-A	\$ 1,236	\$ -	\$ -	\$ -	\$ -	\$ 1,236
8200	FOOD SERVICES	\$ -	\$ 27,363	\$ 43,756	\$ -	\$ 43,756	\$ 27,363
TOTAL	RESTRICTED OPERATION	\$ 361,132	\$ 52,719	\$ 59,378	\$ 15,622	\$ 99,783	\$ 357,823
3002	PROJECT HIGH SCHOOL	\$ 625,789	\$ 203,600	\$ -	\$ -	\$ 190,705	\$ 638,684
TOTAL	UNRESTRICTED CAPITAL	\$ 625,789	\$ 203,600	\$ -	\$ -	\$ 190,705	\$ 638,684
3001	PROJECT MODULAR HS	\$ (27,743)	\$ -	\$ -	\$ -	\$ -	\$ (27,743)
3400	CHARTER SCHOOL FACILITIES	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
2241	ENTERGY CHEMISTRY LAB	\$ 14	\$ -	\$ -	\$ -	\$ -	\$ 14
2243	JOURNALISM LAB	\$ 2,498	\$ -	\$ -	\$ -	\$ -	\$ 2,498
TOTAL	RESTRICTED CAPITAL	\$ 24,769	\$ -	\$ -	\$ -	\$ -	\$ 24,769
9000	FIXED ASSETS	\$ 1,910,344	\$ -	\$ -	\$ -	\$ 16,450	\$ 1,893,894
		\$ 1,910,344	\$ -	\$ -	\$ -	\$ 16,450	\$ 1,893,894

Does not include Fixed Assets Line Item	\$ 718,564
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**KIPP DELTA
BALANCE SHEET
November 30, 2008**

ASSETS	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
	<hr/>	<hr/>
Current Assets		
Cash	\$ 53,235	\$ 71,501
Short-term Investments	\$ 665,329	\$ 665,329
Accounts Receivable	-	-
Total Current Assets	<hr/> 718,564	<hr/> 736,830
Fixed Assets		
Land	367,396	367,396
Buildings (Net)	2,610,882	2,618,548
Furniture & Fixtures (Net)	283,073	291,857
Construction in Progress	1,402,717	1,212,013
Total Fixed Assets	<hr/> 4,664,068	<hr/> 4,489,813
TOTAL ASSETS	<hr/> \$ 5,382,632 <hr/>	<hr/> \$ 5,226,643 <hr/>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Interest Payable	-	-
Notes Payable - Current	65,241	65,241
Total Current Liabilities	<hr/> 65,241	<hr/> 65,241
Long Term Liabilities		
Notes Payable	2,157,299	2,162,719
Other Liabilities	-	-
Total Long Term Liabilities	<hr/> 2,157,299	<hr/> 2,162,719
Total Liabilities	<hr/> 2,222,541	<hr/> 2,227,961
FUND BALANCE		
Unrestricted Fund Balance	3,361,099	3,178,851
Current Earnings/(Loss)	(201,007)	(180,169)
Total Fund Balance	<hr/> 3,160,092	<hr/> 2,998,683
TOTAL LIABILITIES AND FUND BALANCE	<hr/> \$ 5,382,632 <hr/>	<hr/> \$ 5,226,643 <hr/>

**KIPP DELTA
INCOME STATEMENT
November 30, 2008**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
REVENUES						
INTEREST ON INVESTMENTS	\$ -	\$ -	\$ -	\$ 6,265	\$ -	\$ 6,265
SCHOOL LUNCH PROGRAM	-	-	-	-	-	-
SCHOOL BREAKFAST PROGRAM	-	-	-	-	-	-
SNACKS	-	-	-	-	-	-
ADMISSIONS	-	-	-	-	-	-
OTHER SCH SPONSORED EVENT SALES	-	2,500	(2,500)	-	12,459	(12,459)
OTHER STDNT ACTIVITY REV	-	-	-	-	-	-
PRIVATE CONTRIBUTIONS	15,750	41,877	(26,127)	103,360	208,699	(105,339)
SALES OF SUPPLIES & MATER	-	-	-	-	-	-
TEXTBOOK SALES & RENTALS	-	-	-	-	-	-
REFUNDS OF PRIOR YR EXPEN	-	-	-	499	-	499
MISC REV FR LOCAL SOURCES	50,148	49,015	1,134	57,704	244,269	(186,565)
FOUNDATION FUNDING	-	-	-	-	-	-
ENHANCED EDUC FUNDING	2,552	1,709	843	12,760	8,516	4,244
CHARTER SCHOOL FUNDING	169,811	170,703	(892)	849,055	850,716	(1,661)
OTHER	-	-	-	-	-	-
QUALITY ENHANCE INDUCT PR	-	881	(881)	15,027	4,388	10,639
PROFESSIONAL DEVELOPMENT	-	-	-	11,248	-	11,248
HAND CHILD-SUPV/EXTEND YR	-	-	-	-	-	-
NON-HAND-RESID TREATMENT	-	-	-	-	-	-
NATIONAL SCHOOL LUNCH	25,356	27,751	(2,395)	132,622	138,300	(5,678)
MATCHING (STATE)	-	-	-	-	-	-
CHARTER SCHOOL FACILITIES	-	-	-	-	-	-
TITLE I	-	15,314	(15,314)	-	76,318	(76,318)
TITLE V	-	91	(91)	-	456	(456)
CHARTER SCH FUNDING	-	-	-	-	-	-
TITLE II-D	-	-	-	-	-	-
CHILD NUTRITION - LUNCH	15,575	8,487	7,088	28,793	42,294	(13,501)
CHILD NUTRITION - BREAKFAST	8,884	5,555	3,329	14,661	27,683	(13,022)
CHILD NUTRITION - SNACKS	2,904	3,254	(351)	3,514	16,219	(12,705)
TITLE VI-B PASSTHRU	-	3,967	(3,967)	-	19,768	(19,768)
SPEC ED TRANSITION PROJCT	-	-	-	-	-	-
TITLE II-A	-	915	(915)	-	4,562	(4,562)
TITLE IV-A	-	100	(100)	-	498	(498)
TRANSFERS	-	-	-	-	-	-
TOTAL REVENUE	290,980	332,118	(41,138)	1,235,509	1,655,146	(419,637)
EXPENSES						
SALARY	(120,028)	(128,745)	8,717	(564,281)	(641,612)	77,332
BENEFITS	(33,336)	(31,439)	(1,897)	(158,598)	(156,678)	(1,920)
PROFESSIONAL DEVELOPMENT	(225)	(1,840)	1,615	(46,658)	(9,171)	(37,487)
PUPIL SERVICES	(1,026)	-	(1,026)	(1,563)	-	(1,563)
ENGINEERING	-	-	-	-	-	-
ACCOUNTING/AUDITING	-	(2,316)	2,316	-	(11,540)	11,540
LEGAL	-	(458)	458	-	(2,284)	2,284
MEDICAL	-	-	-	(900)	-	(900)
OTHER PROFESSIONAL SVCS	(3,498)	(2,500)	(998)	(3,498)	(12,459)	8,961
OTHER TECHNICAL SERVICES	-	(5,923)	5,923	(23,192)	(29,519)	6,327
OTHER PURC PROF/TECH SVS	-	(100)	100	(2,633)	(498)	(2,135)
WATER/SEWER	(528)	(1,008)	480	(2,704)	(5,025)	2,321

DISPOSAL/SANITATION	-	-	-	-	-	-
CUSTODIAL	(6,030)	(5,000)	(1,030)	(30,007)	(24,918)	(5,089)
LAWN CARE/ GROUNDS MAINT	(660)	(667)	7	(3,940)	(3,322)	(618)
REPAIR & MAINTENANCE SVS	-	-	-	-	-	-
NON-TECH REPAIRS & MAINT	(2,397)	(1,846)	(550)	(2,940)	(9,201)	6,261
BUS REPAIRS & MAINT	(675)	(1,667)	992	(7,234)	(8,306)	1,072
TECH REPAIRS & MAINT	-	(574)	574	-	(2,859)	2,859
RENTALS	-	-	-	-	-	-
RENTAL OF LAND & BLDGS	-	-	-	-	-	-
PROPERTY INSURANCE	(3,353)	(4,548)	1,195	(15,223)	(22,666)	7,443
TELEPHONE	(746)	(250)	(496)	(12,487)	(1,246)	(11,241)
POSTAGE	(476)	(221)	(255)	(1,139)	(1,101)	(38)
NETWORKING/INTERNET SVCS	(132)	-	(132)	(1,999)	-	(1,999)
ADVERTISING	(2,634)	(2,154)	(480)	(15,247)	(10,736)	(4,511)
ADVERTISING - STUDENTS	(330)	(1,328)	998	(5,828)	(6,620)	792
PRINTING & BINDING	-	(250)	250	(5,010)	(1,246)	(3,764)
TRAVEL - CERT (REQUIRED)	-	(333)	333	(288)	(1,661)	1,373
TRAVEL - CLASS (REQUIRED)	-	(42)	42	(149)	(208)	59
TRAVEL - CERT OUT OF DIST	-	-	-	-	-	-
TRAVEL - CLAS OUT OF DIST	-	-	-	-	-	-
TRAVEL - CERT OUT OF ST	(34)	(2,083)	2,049	(4,030)	(10,383)	6,352
TRAVEL - CLASS OUT OF ST	(568)	(375)	(193)	(1,872)	(1,869)	(3)
TRAVEL - NON-EMP (REQ)	(33)	(4,679)	4,646	(1,395)	(23,319)	21,924
TRAVEL - NON-EMP STUD ACT	-	(583)	583	(32)	(2,907)	2,875
MEALS	(421)	(1,742)	1,320	(3,241)	(8,680)	5,438
MEALS - STUD ACTIVITIES	(42)	(333)	291	(1,075)	(1,661)	586
MEALS - STAFF INTERNAL PD	(45)	(1,667)	1,622	(989)	(8,306)	7,317
MEALS - STUD TRIPS	(81)	(2,292)	2,210	(991)	(11,421)	10,430
MEALS - ATHLETICS	(191)	(167)	(24)	(642)	(831)	189
LODGING	(1,215)	(5,292)	4,077	(8,867)	(26,372)	17,504
MISC PURC SVS	(10,835)	(11,885)	1,049	(27,314)	(59,229)	31,916
MISC PURC SVS - STUDENTS	(2,670)	-	(2,670)	(2,670)	-	(2,670)
MISC PURC SVS - PD	-	-	-	(469)	-	(469)
MISC PURC SVS - FACILITY	(1,850)	(1,067)	(783)	(11,436)	(5,315)	(6,121)
FIRE/SECURITY	-	-	-	(4,980)	-	(4,980)
SATURDAY LESSONS	(807)	-	(807)	(1,110)	-	(1,110)
BOARD PURCH SVCS	(47)	-	(47)	(1,072)	-	(1,072)
GEN SUPPLIES	-	(790)	790	(1,979)	(3,937)	1,958
GEN SUPPLIES - STUDENTS	-	(42)	42	(2,846)	(208)	(2,639)
GEN SUPPLIES - PD	-	(42)	42	(349)	(208)	(141)
GEN SUPPLIES - STUD EVNTS	(204)	-	(204)	(283)	-	(283)
GEN SUPPLIES - STUD TRIPS	(140)	(775)	635	(140)	(3,862)	3,722
EQUIP UNDER 1000.00	-	-	-	(2,391)	-	(2,391)
UNIFORMS	(2,259)	(1,857)	(402)	(28,462)	(9,253)	(19,209)
UNIFORMS - ATHLETICS	(1,161)	(604)	(556)	(1,325)	(3,011)	1,686
HEALTH SUPPLIES	(2,852)	-	(2,852)	(2,879)	-	(2,879)
GEN SUPPLIES - SAT/AFTER	-	-	-	(12,296)	-	(12,296)
ASSESSMENT/TESTING	(7,791)	(567)	(7,225)	(11,938)	(2,824)	(9,114)
OFFICE/COPIER SUPPLIES	(777)	(458)	(319)	(9,197)	(2,284)	(6,913)
CLASSROOM SUPPLIES	(527)	(4,250)	3,723	(25,294)	(21,180)	(4,114)
CLEANING SUPPLIES	-	-	-	-	-	-
BUS SUPPLIES	(2,122)	(481)	(1,641)	(5,529)	(2,396)	(3,132)
NAT.GAS	(737)	(1,008)	271	(2,930)	(5,025)	2,095
ELECTRICITY	(4,252)	(3,441)	(811)	(20,646)	(17,147)	(3,499)
GASOLINE/DIESEL	(6,383)	(4,167)	(2,216)	(22,062)	(20,765)	(1,297)
FOOD	(43,756)	(26,366)	(17,390)	(108,617)	(131,395)	22,778
SATURDAY LUNCH	(2,864)	-	(2,864)	(5,881)	-	(5,881)
TEXTBOOKS	(204)	(1,318)	1,113	(9,913)	(6,567)	(3,346)
INSTRUCTIONAL AIDES	-	-	-	(61)	-	(61)
LIBRARY BOOKS	(6,559)	(1,318)	(5,241)	(22,565)	(6,567)	(15,997)
OTHER SUPPLIES & MATERIAL	-	-	-	(258)	-	(258)
VEHICLES	(4,984)	(4,375)	(609)	(15,579)	(21,803)	6,225
DEPRECIATION	(16,450)	(17,280)	830	\$ (73,869)	(86,118)	12,249
DUES AND FEES	-	(50)	50	\$ (10,663)	(249)	(10,414)
INTEREST	(12,885)	(12,994)	109	\$ (60,859)	(64,758)	3,899
TOTAL EXPENDITURES	(311,819)	(307,554)	(4,265)	(1,436,516)	(1,532,727)	96,211

NET REVENUES OVER EXPENDITURES \$ (20,839) \$ 24,564 \$ (45,403) \$ (201,007) \$ 122,419 \$ (323,426)

INCOME STATEMENT VARIANCES

Item Description	Current Month Actual	Current Month Budget	Variance	Reason
REVENUES				
PRIVATE CONTRIBUTIONS	\$ 15,750	\$ 41,877	\$ (26,127)	Annual/Capital Campaign
MISC REV FR LOCAL SOURCES	\$ 50,148	\$ 49,015	\$ 1,133	Includes earmark for just over \$39,000
TITLE I	\$ -	\$ 15,314	\$ (15,314)	Haven't received a disburse due to carryover funds from last school year
TITLE VI-B PASSTHRU	\$ -	\$ 3,967	\$ (3,967)	Normal payment is in April and May
EXPENDITURES				
HEALTH SUPPLIES	\$ (2,852)	\$ -	\$ (2,852)	Purchased hearing and vision machines for nurses to do screenings
ASSESSMENT/TESTING	\$ (7,791)	\$ (567)	\$ (7,224)	Purchased testing materials; meet Title I requirements Reflects increase in # of students, change in prices, & price for meals prepared (not
FOOD	\$ (43,756)	\$ (25,089)	\$ (18,667)	served) - will see a decrease next month
LIBRARY BOOKS	\$ (6,559)	\$ (1,318)	\$ (5,241)	Title I purchases

