

**KIPP DELTA COLLEGE PREP  
STATEMENT OF CHANGES IN FUND BALANCES**

ACCOUNTING PERIOD: 6/09 (DECEMBER 31, 2008)

FUND/SF	FUND TITLE	BALANCE NOV. 30, 2008	DECEMBER REVENUE	JOURNAL ENTRIES		DECEMBER EXPENDITURES	BALANCE DEC. 31, 2008
				REVENUE	EXPEND		
1200	TEACHER SALARY	\$ -	\$ -	\$ 50,689	\$ -	\$ 50,689	\$ -
2001	HIGH SCHOOL BUS CLASS	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (0)
2002	KIPP DELTA BETA CLUB	\$ 1,076	\$ -	\$ -	\$ -	\$ 175	\$ 901
2003	KIPP TO COLLEGE	\$ (22,719)	\$ -	\$ -	\$ -	\$ 4,141	\$ (26,860)
2200	OPERATING FUND	\$ (270,161)	\$ 184,726	\$ -	\$ 56,309	\$ 160,425	\$ (302,170)
2204	COLLEGE FUND	\$ 5,799	\$ 3	\$ -	\$ -	\$ -	\$ 5,802
2207	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2226	T-SHIRTS	\$ (21,759)	\$ 62	\$ -	\$ -	\$ -	\$ (21,697)
2240	SP ED EXTENDED YR	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ 131
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
7000	ACTIVITY	\$ 1,127	\$ -	\$ -	\$ -	\$ -	\$ 1,127
<b>TOTAL</b>	<b>UNRESTRICTED OPERATION</b>	<b>\$ (302,712)</b>	<b>\$ 184,790</b>	<b>\$ 50,689</b>	<b>\$ 56,309</b>	<b>\$ 215,430</b>	<b>\$ (338,972)</b>
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 22,997	\$ -	\$ 22,997	\$ -
2223	PROFESSIONAL DEVELOPMENT	\$ 10,034	\$ -	\$ -	\$ -	\$ -	\$ 10,034
2246	PATHWISE	\$ 16,800	\$ -	\$ -	\$ -	\$ 4,800	\$ 12,000
2281	NATIONAL SCHOOL LUNCH ACT	\$ 328,969	\$ 25,356	\$ -	\$ 22,997	\$ 7,784	\$ 323,544
6501	TITLE 1	\$ 5,099	\$ -	\$ -	\$ -	\$ 13,016	\$ (7,918)
6520	TITLE V	\$ 605	\$ -	\$ -	\$ -	\$ -	\$ 605
6595	TITLE II-D	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6702	TITLE VI-B PASSTHRU-SP.ED	\$ (22,564)	\$ -	\$ -	\$ -	\$ (2,141)	\$ (20,423)
6756	TITLE II-A	\$ (9,718)	\$ -	\$ -	\$ -	\$ -	\$ (9,718)
6781	TITLE IV-A	\$ 1,236	\$ -	\$ -	\$ -	\$ -	\$ 1,236
8200	FOOD SERVICES	\$ 27,363	\$ 48,769	\$ -	\$ -	\$ 53,127	\$ 23,005
<b>TOTAL</b>	<b>RESTRICTED OPERATION</b>	<b>\$ 357,823</b>	<b>\$ 74,125</b>	<b>\$ 22,997</b>	<b>\$ 22,997</b>	<b>\$ 99,583</b>	<b>\$ 332,365</b>
3001	PROJECT MODULAR HS	\$ (27,743)	\$ -	\$ -	\$ -	\$ -	\$ (27,743)
2241	ENTERGY CHEMISTRY LAB	\$ 14	\$ -	\$ -	\$ -	\$ -	\$ 14
2243	JOURNALISM LAB	\$ 2,498	\$ -	\$ -	\$ -	\$ -	\$ 2,498
<b>TOTAL</b>	<b>RESTRICTED CAPITAL</b>	<b>\$ (25,231)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (25,231)</b>
9000	FIXED ASSETS	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000
<b>TOTAL</b>	<b>CSGF</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>
							<b>\$ 968,162</b>
3002	PROJECT HIGH SCHOOL	\$ 638,684	\$ 263,762	\$ -	\$ -	\$ 179,000	\$ 723,447
3400	CHARTER SCHOOL FACILITIES	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
<b>TOTAL</b>	<b>CAPITAL - GYM</b>	<b>\$ 688,684</b>	<b>\$ 263,762</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 179,000</b>	<b>\$ 773,447</b>
9000	FIXED ASSETS	\$ 2,067,973	\$ -	\$ -	\$ -	\$ 16,463	\$ 2,051,510
<b>TOTAL</b>	<b>CAPITAL - GYM</b>	<b>\$ 2,067,973</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,463</b>	<b>\$ 2,051,510</b>

**Does not include Fixed Assets Line Item \$ 1,741,609**

**KIPP DELTA  
BALANCE SHEET  
December 31, 2008**

<b>ASSETS</b>	<b>CURRENT PERIOD BALANCE</b>	<b>PRIOR MONTH BALANCE</b>
Current Assets		
Cash	\$ 968,162	\$ 53,235
Short-term Investments	\$ 773,447	\$ 665,329
Accounts Receivable	-	-
Total Current Assets	<u>1,741,609</u>	<u>718,564</u>
Fixed Assets		
Land	367,396	367,396
Buildings (Net)	2,603,217	2,610,882
Furniture & Fixtures (Net)	274,275	283,073
Construction in Progress	1,571,176	1,402,717
Total Fixed Assets	<u>4,816,064</u>	<u>4,664,068</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 6,557,673</u></u>	<u><u>\$ 5,382,632</u></u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Interest Payable	-	-
Notes Payable - Current	65,241	65,241
Total Current Liabilities	<u>65,241</u>	<u>65,241</u>
Long Term Liabilities		
Notes Payable	3,508,038	2,345,199
Other Liabilities	-	-
Total Long Term Liabilities	<u>3,508,038</u>	<u>2,345,199</u>
Total Liabilities	<u>3,573,279</u>	<u>2,410,441</u>
<b>FUND BALANCE</b>		
Unrestricted Fund Balance	3,172,112	3,173,199
Current Earnings/(Loss)	(187,718)	(201,007)
Total Fund Balance	<u>2,984,394</u>	<u>2,972,192</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 6,557,673</u></u>	<u><u>\$ 5,382,632</u></u>

**KIPP DELTA  
INCOME STATEMENT  
December 31, 2008**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
<b>REVENUES</b>						
INTEREST ON INVESTMENTS	\$ 402	\$ -	\$ 402	\$ 6,667	\$ -	\$ 6,667
SCHOOL LUNCH PROGRAM	-	\$ 4,390	(4,390)	-	\$ 26,339	(26,339)
SCHOOL BREAKFAST PROGRAM	-	-	-	-	-	-
SNACKS	-	-	-	-	-	-
ADMISSIONS	-	-	-	-	-	-
OTHER SCH SPONSORED EVENT SALES	-	2,500	(2,500)	-	15,000	(15,000)
OTHER STDNT ACTIVITY REV	-	-	-	-	-	-
PRIVATE CONTRIBUTIONS	95,604	41,877	53,726	198,964	251,263	(52,299)
SALES OF SUPPLIES & MATER	-	-	-	-	-	-
TEXTBOOK SALES & RENTALS	-	-	-	-	-	-
REFUNDS OF PRIOR YR EXPEN	-	-	-	499	-	499
MISC REV FR LOCAL SOURCES	586	49,015	(48,429)	58,290	294,087	(235,797)
FOUNDATION FUNDING	-	-	-	-	-	-
ENHANCED EDUC FUNDING	2,717	1,709	1,008	15,477	10,253	5,225
CHARTER SCHOOL FUNDING	180,785	170,703	10,082	1,029,840	1,024,218	5,623
OTHER	-	-	-	-	-	-
QUALITY ENHANCE INDUCT PR	-	881	(881)	15,027	5,283	9,744
PROFESSIONAL DEVELOPMENT	-	-	-	11,248	-	11,248
HAND CHILD-SUPV/EXTEND YR	-	-	-	-	-	-
NON-HAND-RESID TREATMENT	-	-	-	-	-	-
NATIONAL SCHOOL LUNCH	25,356	27,751	(2,395)	157,978	166,507	(8,529)
MATCHING (STATE)	1,088	-	1,088	1,088	-	1,088
CHARTER SCHOOL FACILITIES	-	-	-	-	-	-
TITLE I	-	15,314	(15,314)	-	91,883	(91,883)
TITLE V	-	91	(91)	-	549	(549)
CHARTER SCH FUNDING	-	-	-	-	-	-
TITLE II-D	-	-	-	-	-	-
CHILD NUTRITION - LUNCH	26,438	8,487	17,951	55,231	50,920	4,311
CHILD NUTRITION - BREAKFAST	16,223	5,555	10,668	30,884	33,329	(2,445)
CHILD NUTRITION - SNACKS	5,021	3,254	1,767	8,535	19,527	(10,992)
TITLE VI-B PASSTHRU	-	3,967	(3,967)	-	23,800	(23,800)
SPEC ED TRANSITION PROJCT	-	-	-	-	-	-
TITLE II-A	-	915	(915)	-	5,492	(5,492)
TITLE IV-A	-	100	(100)	-	600	(600)
<b>TOTAL REVENUE</b>	<b>354,219</b>	<b>336,508</b>	<b>17,711</b>	<b>1,589,727</b>	<b>2,019,047</b>	<b>(429,320)</b>
<b>EXPENSES</b>						
SALARY	(118,361)	(128,745)	10,384	(682,641)	(772,468)	89,826
BENEFITS	(34,004)	(31,439)	(2,565)	(192,602)	(188,632)	(3,970)
PROFESSIONAL DEVELOPMENT	(260)	(1,840)	1,580	(46,918)	(11,042)	(35,876)
PUPIL SERVICES	(870)	(438)	(433)	(2,433)	(2,625)	193
ACCOUNTING/AUDITING	(19,400)	(2,316)	(17,085)	(19,400)	(13,893)	(5,507)
LEGAL	-	(458)	458	-	(2,750)	2,750
MEDICAL	(1,773)	-	(1,773)	(2,673)	-	(2,673)
OTHER PROFESSIONAL SVCS	-	(2,500)	2,500	(3,498)	(15,000)	11,502
OTHER TECHNICAL SERVICES	(11,217)	(5,923)	(5,294)	(34,409)	(35,540)	1,130
OTHER PURC PROF/TECH SVS	-	(100)	100	(2,633)	(600)	(2,033)
WATER/SEWER	(536)	(1,008)	473	(3,240)	(6,050)	2,810
DISPOSAL/SANITATION	-	-	-	-	-	-
CUSTODIAL	(6,030)	(5,000)	(1,030)	(36,037)	(30,000)	(6,037)

LAWN CARE/ GROUNDS MAINT	(660)	(667)	7	(4,600)	(4,000)	(600)
REPAIR & MAINTENANCE SVS	-	-	-	-	-	-
NON-TECH REPAIRS & MAINT	(69)	(1,846)	1,777	(3,009)	(11,078)	8,069
BUS REPAIRS & MAINT	(874)	(1,667)	793	(8,108)	(10,000)	1,892
TECH REPAIRS & MAINT	-	(574)	574	-	(3,443)	3,443
RENTALS	-	-	-	-	-	-
RENTAL OF LAND & BLDGS	-	-	-	-	-	-
PROPERTY INSURANCE	-	(4,548)	4,548	(15,223)	(27,289)	12,066
TELEPHONE	210	(250)	460	(12,277)	(1,500)	(10,777)
POSTAGE	(196)	(221)	25	(1,335)	(1,325)	(10)
NETWORKING/INTERNET SVCS	(186)	-	(186)	(2,186)	-	(2,186)
ADVERTISING	(284)	(2,154)	1,870	(15,531)	(12,925)	(2,606)
ADVERTISING - STUDENTS	(330)	(1,328)	998	(6,158)	(7,970)	1,812
PRINTING & BINDING - DEV	(5,624)	(250)	(5,374)	(10,634)	(1,500)	(9,134)
CHARTER SCHOOLS	(175)	-	(175)	(175)	-	(175)
TRAVEL - CERT (REQUIRED)	-	(333)	333	(288)	(2,000)	1,712
TRAVEL - CLASS (REQUIRED)	-	(42)	42	(149)	(250)	101
TRAVEL - CERT OUT OF ST	(143)	(2,083)	1,940	(4,174)	(12,500)	8,326
TRAVEL - CLASS OUT OF ST	-	(375)	375	(1,872)	(2,250)	378
TRAVEL - NON-EMP (REQ)	(51)	(4,679)	4,629	(1,445)	(28,075)	26,630
TRAVEL - NON-EMP STUD ACT	-	(583)	583	(32)	(3,500)	3,468
MEALS	(124)	(2,158)	2,035	(3,365)	(12,950)	9,585
MEALS - STUD ACTIVITIES	(311)	(333)	22	(1,387)	(2,000)	613
MEALS - STAFF INTERNAL PD	(57)	(1,667)	1,610	(1,046)	(10,000)	8,954
MEALS - STUD TRIPS	(132)	(2,292)	2,159	(1,123)	(13,750)	12,627
MEALS - ATHLETICS	(918)	(167)	(752)	(1,560)	(1,000)	(560)
LODGING	-	(5,292)	5,292	(8,867)	(31,750)	22,883
LODGING - STUDENTS	-	-	-	-	-	-
MISC PURC SVS	(22,724)	(11,468)	(11,256)	(50,038)	(68,809)	18,771
MISC PURC SVS - STUDENTS	(95)	-	(95)	(2,765)	-	(2,765)
MISC PURC SVS - PD	-	-	-	(469)	-	(469)
MISC PURC SVS - FACILITY	(100)	(1,067)	966	(11,537)	(6,399)	(5,138)
FIRE/SECURITY	-	-	-	(4,980)	-	(4,980)
SATURDAY LESSONS	(1,126)	-	(1,126)	(2,236)	-	(2,236)
BOARD PURCH SVCS	-	-	-	(1,072)	-	(1,072)
GEN SUPPLIES	(48)	(790)	742	(2,027)	(4,740)	2,713
GEN SUPPLIES - STUDENTS	(96)	(42)	(54)	(2,942)	(250)	(2,692)
GEN SUPPLIES - PD	-	(42)	42	(349)	(250)	(99)
GEN SUPPLIES - STUD EVNTS	(131)	-	(131)	(413)	-	(413)
GEN SUPPLIES - STUD TRIPS	(108)	(775)	667	(248)	(4,650)	4,402
EQUIP UNDER 1000.00	(2,362)	-	(2,362)	(4,753)	-	(4,753)
UNIFORMS	-	(1,857)	1,857	(28,462)	(11,140)	(17,322)
UNIFORMS - ATHLETICS	(538)	(604)	67	(1,863)	(3,625)	1,762
HEALTH SUPPLIES	(17)	-	(17)	(2,896)	-	(2,896)
GEN SUPPLIES - SAT/AFTER	-	-	-	(12,296)	-	(12,296)
ASSESSMENT/TESTING	-	(567)	567	(11,938)	(3,400)	(8,538)
OFFICE/COPIER SUPPLIES	(296)	(458)	162	(9,494)	(2,750)	(6,744)
CLASSROOM SUPPLIES	(991)	(4,250)	3,259	(26,286)	(25,500)	(786)
CLEANING SUPPLIES	-	-	-	-	-	-
BUS SUPPLIES	(3,449)	(481)	(2,968)	(8,977)	(2,885)	(6,092)
ENERGY	-	-	-	-	-	-
NAT.GAS	(844)	(1,008)	164	(3,774)	(6,050)	2,276
ELECTRICITY	(3,653)	(3,441)	(213)	(24,299)	(20,644)	(3,655)
BOTTLED GAS	-	-	-	-	-	-
OIL	-	-	-	-	-	-
GASOLINE/DIESEL	(4,300)	(4,167)	(134)	(26,363)	(25,000)	(1,363)
FOOD	(50,576)	(26,366)	(24,211)	(159,194)	(158,193)	(1,001)
SATURDAY LUNCH	(2,973)	-	(2,973)	(8,855)	-	(8,855)
TEXTBOOKS	(426)	(1,318)	892	(10,339)	(7,907)	(2,433)
INSTRUCTIONAL AIDES	(32)	-	(32)	(94)	-	(94)
LIBRARY BOOKS	(604)	(1,318)	714	(23,169)	(7,907)	(15,262)
OTHER SUPPLIES & MATERIAL	(6)	-	(6)	(264)	-	(264)
VEHICLES	(3,099)	(4,375)	1,276	\$ (18,678)	(26,250)	7,572
DEPRECIATION	(16,463)	(17,280)	817	\$ (90,332)	(103,682)	13,349
DUES AND FEES	(20)	(50)	31	\$ (10,682)	(300)	(10,382)
INTEREST	(23,477)	(12,994)	(10,482)	\$ (84,336)	(77,966)	(6,370)

TOTAL EXPENDITURES	(340,929)	(307,991)	(32,938)	(1,777,445)	(1,847,948)	70,503
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NET REVENUES OVER EXPENDITURES	<u>\$ 13,289</u>	<u>\$ 28,517</u>	<u>\$ (15,227)</u>	<u>\$ (187,718)</u>	<u>\$ 171,099</u>	<u>\$ (358,817)</u>
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## INCOME STATEMENT VARIANCES

Item Description	Current Month Actual	Current Month Budget	Variance	Reason
<b>REVENUES</b>				
PRIVATE CONTRIBUTIONS	\$ 95,604	\$ 41,877	\$ 53,727	Gym donations
MISC REV FR LOCAL SOURCES	\$ 586	\$ 49,015	\$ (48,429)	Should receive Gates Foundation for high school in January
CHARTER SCHOOL FUNDING	\$ 180,785	\$ 170,703	\$ 10,082	Increase based on first quarter ADM
TITLE I	\$ -	\$ 15,314	\$ (15,314)	Received first payment in January; will be reflected in next month's financials
CHILD NUTRITION - LUNCH	\$ 26,438	\$ 8,487	\$ 17,951	Received two payments in December
CHILD NUTRITION - BREAKFAST	\$ 16,223	\$ 5,555	\$ 10,668	Received two payments in December
CHILD NUTRITION - SNACKS	\$ 5,021	\$ 3,254	\$ 1,767	Received two payments in December
TITLE VI-B PASSTHRU	\$ -	\$ 3,967	\$ (3,967)	Should receive funds in April/May
<b>EXPENDITURES</b>				
ACCOUNTING/AUDITING	\$ (19,400)	\$ (2,316)	\$ (17,084)	Paid for annual audit
OTHER TECHNICAL SERVICES	\$ (11,217)	\$ (5,923)	\$ (5,294)	Miscellaneous Wired! work with labs
PRINTING & BINDING - DEV	\$ (5,624)	\$ (250)	\$ (5,374)	Remaining balance on annual report
MISC PURC SVCS	\$ (22,724)	\$ (11,468)	\$ (11,256)	Remaining balance on fundraising gala, Pathwise mentor payments, Bryles payments
FOOD	\$ (50,576)	\$ (26,366)	\$ (24,210)	Payment for two months
INTEREST	\$ (23,477)	\$ (12,994)	\$ (10,483)	Additional interest incurred from the transfer of funds from MM to savings





KIPP DELTA 2008  
CASH FLOW ANALYSIS  
MONTH TO MONTH

Overall Income Statement

KIPP DELTA Cluster (Overall)														
Number of New Certificated	25	24	24	24	24	26	24	24	24	24	24	24	24	24
Number of New Employees	38	38	38	38	38	40	38	38	38	38	38	38	38	38

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CASH FLOW ANALYSIS  
MONTH TO MONTH

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