

**KIPP DELTA COLLEGE PREP
STATEMENT OF CHANGES IN FUND BALANCES**

ACCOUNTING PERIOD: 5/09 (NOVEMBER 30, 2008)

FUND/SF	FUND TITLE	BALANCE	JANUARY	JOURNAL ENTRIES		JANUARY	BALANCE
		DEC. 31, 2008	REVENUE	REVENUE	EXPEND	EXPENDITURES	JAN. 31, 2009
1200	TEACHER SALARY	\$ -	\$ -	\$ 52,491	\$ -	\$ 52,491	\$ -
2001	HIGH SCHOOL BUS CLASS	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (0)
2002	KIPP DELTA BETA CLUB	\$ 901	\$ 460	\$ -	\$ -	\$ 89	\$ 1,272
2003	KIPP TO COLLEGE	\$ (26,860)	\$ -	\$ -	\$ -	\$ 4,141	\$ (31,000)
2200	OPERATING FUND	\$ (302,170)	\$ 223,682	\$ -	\$ 57,263	\$ 163,584	\$ (299,334)
2204	COLLEGE FUND	\$ 5,802	\$ -	\$ -	\$ -	\$ -	\$ 5,802
2207	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2226	T-SHIRTS	\$ (21,697)	\$ 639	\$ -	\$ -	\$ -	\$ (21,058)
2240	SP ED EXTENDED YR	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ 131
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
7000	ACTIVITY	\$ 1,127	\$ -	\$ -	\$ -	\$ -	\$ 1,127
TOTAL	UNRESTRICTED OPERATION	\$ (338,972)	\$ 224,781	\$ 52,491	\$ 57,263	\$ 220,304	\$ (339,268)
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 18,883	\$ -	\$ 18,883	\$ -
2223	PROFESSIONAL DEVELOPMENT	\$ 10,034	\$ -	\$ -	\$ -	\$ 2,666	\$ 7,368
2246	PATHWISE	\$ 16,800	\$ -	\$ -	\$ -	\$ 4,800	\$ 12,000
2281	NATIONAL SCHOOL LUNCH ACT	\$ 323,544	\$ 25,356	\$ -	\$ 18,883	\$ 28,732	\$ 301,286
6501	TITLE 1	\$ (7,918)	\$ 52,197	\$ -	\$ -	\$ 4,824	\$ 39,455
6520	TITLE V	\$ 605	\$ -	\$ -	\$ -	\$ -	\$ 605
6595	TITLE II-D	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6702	TITLE VI-B PASSTHRU-SP.ED	\$ (20,423)	\$ -	\$ -	\$ -	\$ 5,433	\$ (25,857)
6756	TITLE II-A	\$ (9,718)	\$ 13,286	\$ -	\$ -	\$ -	\$ 3,568
6781	TITLE IV-A	\$ 1,236	\$ 4,944	\$ -	\$ -	\$ -	\$ 6,180
8200	FOOD SERVICES	\$ 23,005	\$ 18,182	\$ -	\$ -	\$ 5,120	\$ 36,067
TOTAL	RESTRICTED OPERATION	\$ 337,165	\$ 113,965	\$ 18,883	\$ 18,883	\$ 70,458	\$ 380,673
3001	PROJECT MODULAR HS	\$ (27,743)	\$ -	\$ -	\$ -	\$ -	\$ (27,743)
2241	ENTERGY CHEMISTRY LAB	\$ 14	\$ -	\$ -	\$ -	\$ -	\$ 14
2243	JOURNALISM LAB	\$ 2,498	\$ -	\$ -	\$ -	\$ -	\$ 2,498
TOTAL	RESTRICTED CAPITAL	\$ (25,231)	\$ -	\$ -	\$ -	\$ -	\$ (25,231)
9000	FIXED ASSETS	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
TOTAL	CSGF	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
							\$ 1,016,174
3002	PROJECT HIGH SCHOOL	\$ 723,447	\$ 17,180	\$ 446,411	\$ -	\$ 454,835	\$ 732,202
3400	CHARTER SCHOOL FACILITIES	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
TOTAL	CAPITAL - GYM	\$ 773,447	\$ 17,180	\$ 446,411	\$ -	\$ 454,835	\$ 782,202
9000	FIXED ASSETS	\$ 1,708,348	\$ -	\$ -	\$ -	\$ 16,678	\$ 1,691,670
TOTAL	CAPITAL - GYM	\$ 1,708,348	\$ -	\$ -	\$ -	\$ 16,678	\$ 1,691,670

Does not include Fixed Assets Line Item \$ 1,798,376

**KIPP DELTA
BALANCE SHEET
January 31, 2009**

ASSETS	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
Current Assets		
Cash	\$ 1,016,174	\$ 968,162
Short-term Investments	\$ 782,202	\$ 773,447
Accounts Receivable	-	-
Total Current Assets	<u>1,798,376</u>	<u>1,741,609</u>
Fixed Assets		
Land	367,396	367,396
Buildings (Net)	2,595,551	2,603,217
Furniture & Fixtures (Net)	265,263	274,275
Construction in Progress	2,026,012	1,571,176
Total Fixed Assets	<u>5,254,221</u>	<u>4,816,064</u>
TOTAL ASSETS	<u><u>\$ 7,052,598</u></u>	<u><u>\$ 6,557,673</u></u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Interest Payable	-	-
Notes Payable - Current	65,241	65,241
Total Current Liabilities	<u>65,241</u>	<u>65,241</u>
Long Term Liabilities		
Notes Payable	3,949,676	3,508,038
Other Liabilities	-	-
Total Long Term Liabilities	<u>3,949,676</u>	<u>3,508,038</u>
Total Liabilities	<u>4,014,918</u>	<u>3,573,279</u>
FUND BALANCE		
Unrestricted Fund Balance	3,157,154	3,172,112
Current Earnings/(Loss)	(119,474)	(187,718)
Total Fund Balance	<u>3,037,680</u>	<u>2,984,394</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 7,052,598</u></u>	<u><u>\$ 6,557,673</u></u>

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**KIPP DELTA
INCOME STATEMENT
January 31, 2009**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
REVENUES						
INTEREST ON INVESTMENTS	\$ -	\$ -	\$ -	\$ 6,667	\$ -	\$ 6,667
SCHOOL LUNCH PROGRAM	-	4,390	(4,390)	-	30,800	(30,800)
SCHOOL BREAKFAST PROGRAM	-	-	-	-	-	-
SNACKS	-	-	-	-	-	-
ADMISSIONS	-	-	-	-	-	-
OTHER SCH SPONSORED EVENT SALES	-	2,500	(2,500)	-	17,541	(17,541)
OTHER STDNT ACTIVITY REV	-	-	-	-	-	-
PRIVATE CONTRIBUTIONS	17,505	41,877	(24,372)	216,469	293,826	(77,358)
SALES OF SUPPLIES & MATER	-	-	-	-	-	-
TEXTBOOK SALES & RENTALS	-	-	-	-	-	-
REFUNDS OF PRIOR YR EXPEN	-	-	-	499	-	499
MISC REV FR LOCAL SOURCES	40,954	49,015	(8,060)	99,245	343,905	(244,661)
FOUNDATION FUNDING	-	-	-	-	-	-
ENHANCED EDUC FUNDING	2,717	1,709	1,008	18,194	11,989	6,205
CHARTER SCHOOL FUNDING	180,785	170,703	10,082	1,210,625	1,197,719	12,906
OTHER	-	-	-	-	-	-
QUALITY ENHANCE INDUCT PR	-	881	(881)	15,027	6,178	8,849
PROFESSIONAL DEVELOPMENT	-	-	-	11,248	-	11,248
HAND CHILD-SUPV/EXTEND YR	-	-	-	-	-	-
NON-HAND-RESID TREATMENT	-	-	-	-	-	-
NATIONAL SCHOOL LUNCH	25,356	27,751	(2,395)	183,334	194,713	(11,379)
MATCHING (STATE)	-	-	-	1,088	-	1,088
CHARTER SCHOOL FACILITIES	-	-	-	-	-	-
TITLE I	52,197	15,314	36,883	52,197	107,448	(55,251)
TITLE V	-	91	(91)	-	641	(641)
CHARTER SCH FUNDING	-	-	-	-	-	-
TITLE II-D	-	-	-	-	-	-
CHILD NUTRITION - LUNCH	10,791	8,487	2,304	66,022	59,546	6,476
CHILD NUTRITION - BREAKFAST	5,910	5,555	355	36,794	38,975	(2,181)
CHILD NUTRITION - SNACKS	1,481	3,254	(1,773)	10,016	22,834	(12,818)
TITLE VI-B PASSTHRU	-	3,967	(3,967)	-	27,832	(27,832)
SPEC ED TRANSITION PROJCT	-	-	-	-	-	-
TITLE II-A	13,286	915	12,371	13,286	6,422	6,864
TITLE IV-A	4,944	100	4,844	4,944	702	4,242
TOTAL REVENUE	355,926	336,508	19,418	1,945,654	2,361,071	(415,418)
EXPENSES						
SALARY	(123,081)	(128,745)	5,664	(805,722)	(903,323)	97,601
BENEFITS	(33,804)	(31,439)	(2,366)	(226,406)	(220,586)	(5,820)
PROFESSIONAL DEVELOPMENT	(100)	(1,840)	1,740	(47,018)	(12,912)	(34,106)
PUPIL SERVICES	(440)	(438)	(3)	(2,873)	(3,070)	197
ACCOUNTING/AUDITING	-	(2,316)	2,316	(19,400)	(16,246)	(3,154)
LEGAL	-	(458)	458	-	(3,216)	3,216
MEDICAL	-	-	-	(2,673)	-	(2,673)
OTHER PROFESSIONAL SVCS	(2,081)	(2,500)	419	(5,579)	(17,541)	11,962
OTHER TECHNICAL SERVICES	-	(5,923)	5,923	(34,409)	(41,560)	7,150
OTHER PURC PROF/TECH SVS	-	(100)	100	(2,633)	(702)	(1,931)
WATER/SEWER	(538)	(1,008)	470	(3,778)	(7,075)	3,297
DISPOSAL/SANITATION	-	-	-	-	-	-
CUSTODIAL	(6,030)	(5,000)	(1,030)	(42,067)	(35,082)	(6,985)

LAWN CARE/ GROUNDS MAINT	(660)	(667)	7	(5,260)	(4,678)	(582)
REPAIR & MAINTENANCE SVS	-	-	-	-	-	-
NON-TECH REPAIRS & MAINT	(7,183)	(1,846)	(5,336)	(10,191)	(12,954)	2,763
BUS REPAIRS & MAINT	(192)	(1,667)	1,474	(8,300)	(11,694)	3,394
TECH REPAIRS & MAINT	-	(574)	574	-	(4,026)	4,026
RENTALS	-	-	-	-	-	-
RENTAL OF LAND & BLDGS	-	-	-	-	-	-
PROPERTY INSURANCE	(6,358)	(4,548)	(1,809)	(21,581)	(31,912)	10,331
TELEPHONE	-	(250)	250	(12,277)	(1,754)	(10,523)
POSTAGE	(193)	(221)	27	(1,529)	(1,549)	21
NETWORKING/INTERNET SVCS	(167)	-	(167)	(2,353)	-	(2,353)
ADVERTISING	(1,401)	(2,154)	753	(16,932)	(15,114)	(1,818)
ADVERTISING - STUDENTS	(330)	(1,328)	998	(6,488)	(9,320)	2,832
PRINTING & BINDING - DEV	-	(250)	250	(10,634)	(1,754)	(8,880)
CHARTER SCHOOLS	-	-	-	(175)	-	(175)
TRAVEL - CERT (REQUIRED)	-	(333)	333	(288)	(2,339)	2,050
TRAVEL - CLASS (REQUIRED)	(32)	(42)	9	(181)	(292)	111
TRAVEL - CERT OUT OF ST	(752)	(2,083)	1,331	(4,926)	(14,617)	9,692
TRAVEL - CLASS OUT OF ST	(827)	(375)	(452)	(2,699)	(2,631)	(68)
TRAVEL - NON-EMP (REQ)	-	(4,679)	4,679	(1,445)	(32,831)	31,385
TRAVEL - NON-EMP STUD ACT	-	(583)	583	(32)	(4,093)	4,061
MEALS	(113)	(2,158)	2,045	(3,478)	(15,144)	11,666
MEALS - STUD ACTIVITIES	-	(333)	333	(1,387)	(2,339)	952
MEALS - STAFF INTERNAL PD	(156)	(1,667)	1,510	(1,202)	(11,694)	10,492
MEALS - STUD TRIPS	(74)	(2,292)	2,218	(1,197)	(16,079)	14,882
MEALS - ATHLETICS	-	(167)	167	(1,560)	(1,169)	(390)
LODGING	(1,492)	(5,292)	3,800	(10,359)	(37,128)	26,770
LODGING - STUDENTS	-	-	-	-	-	-
MISC PURC SVS	(11,480)	(11,468)	(12)	(61,518)	(80,465)	18,947
MISC PURC SVS - STUDENTS	(22,966)	-	(22,966)	(25,730)	-	(25,730)
MISC PURC SVS - PD	(130)	-	(130)	(599)	-	(599)
MISC PURC SVS - FACILITY	(1,737)	(1,067)	(671)	(13,274)	(7,483)	(5,791)
FIRE/SECURITY	(145)	-	(145)	(5,125)	-	(5,125)
SATURDAY LESSONS	(674)	-	(674)	(2,910)	-	(2,910)
BOARD PURCH SVCS	-	-	-	(1,072)	-	(1,072)
GEN SUPPLIES	(544)	(790)	246	(2,571)	(5,543)	2,972
GEN SUPPLIES - STUDENTS	(270)	(42)	(228)	(3,212)	(292)	(2,919)
GEN SUPPLIES - PD	(1,009)	(42)	(967)	(1,358)	(292)	(1,065)
GEN SUPPLIES - STUD EVNTS	(623)	-	(623)	(1,036)	-	(1,036)
GEN SUPPLIES - STUD TRIPS	-	(775)	775	(248)	(5,438)	5,190
EQUIP UNDER 1000.00	(381)	-	(381)	(5,133)	-	(5,133)
UNIFORMS	-	(1,857)	1,857	(28,462)	(13,027)	(15,435)
UNIFORMS - ATHLETICS	-	(604)	604	(1,863)	(4,239)	2,377
HEALTH SUPPLIES	(36)	-	(36)	(2,931)	-	(2,931)
GEN SUPPLIES - SAT/AFTER	-	-	-	(12,296)	-	(12,296)
ASSESSMENT/TESTING	(253)	(567)	313	(12,191)	(3,976)	(8,215)
OFFICE/COPIER SUPPLIES	(711)	(458)	(253)	(10,205)	(3,216)	(6,989)
CLASSROOM SUPPLIES	(1,537)	(4,250)	2,713	(27,823)	(29,820)	1,997
CLEANING SUPPLIES	-	-	-	-	-	-
BUS SUPPLIES	(2,154)	(481)	(1,673)	(11,132)	(3,374)	(7,758)
ENERGY	-	-	-	-	-	-
NAT.GAS	(2,158)	(1,008)	(1,150)	(5,932)	(7,075)	1,143
ELECTRICITY	(5,749)	(3,441)	(2,308)	(30,048)	(24,141)	(5,907)
BOTTLED GAS	-	-	-	-	-	-
OIL	-	-	-	-	-	-
GASOLINE/DIESEL	(3,382)	(4,167)	785	(29,744)	(29,235)	(509)
FOOD	(3,598)	(26,366)	22,768	(162,791)	(184,991)	22,200
SATURDAY LUNCH	(2,915)	-	(2,915)	(11,770)	-	(11,770)
TEXTBOOKS	-	(1,318)	1,318	(10,339)	(9,246)	(1,093)
INSTRUCTIONAL AIDES	(59)	-	(59)	(153)	-	(153)
LIBRARY BOOKS	(1,727)	(1,318)	(409)	(24,896)	(9,246)	(15,650)
OTHER SUPPLIES & MATERIAL	-	-	-	(264)	-	(264)
VEHICLES	(2,323)	(4,375)	2,052	\$ (21,001)	(30,697)	9,695
DEPRECIATION	(16,678)	(17,280)	602	\$ (107,010)	(121,245)	14,235
DUES AND FEES	(128)	(50)	(78)	\$ (10,810)	(351)	(10,460)
INTEREST	(18,313)	(12,994)	(5,319)	\$ (102,649)	(91,173)	(11,476)
TOTAL EXPENDITURES	(287,682)	(307,991)	20,309	(2,065,127)	(2,160,988)	95,861

NET REVENUES OVER EXPENDITURES	\$	68,244	\$	28,517	\$	39,727	\$	(119,474)	\$	200,083	\$	(319,557)
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INCOME STATEMENT VARIANCES

Item Description	Current Month Actual	Current Month Budget	Variance	Reason
REVENUES				
PRIVATE CONTRIBUTIONS	\$ 17,505	\$ 41,877	\$ (24,372)	Gym donations
MISC REV FR LOCAL SOURCES	\$ 40,954	\$ 49,015	\$ (8,061)	Received second installment of Earmark
CHARTER SCHOOL FUNDING	\$ 180,785	\$ 170,703	\$ 10,082	Increase based on first quarter ADM
TITLE I	\$ 52,197	\$ 15,314	\$ 36,883	Received first payment based on first two quarters
TITLE II-A	\$ 13,286	\$ 915	\$ 12,371	Received annual payment for Title II-A
TITLE IV-A	\$ 4,944	\$ 100	\$ 4,844	Received annual payment for Title IV-A
TITLE VI-B PASSTHRU	\$ -	\$ 3,967	\$ (3,967)	Should receive funds in April/May
EXPENDITURES				
SALARY	\$ (123,081)	\$ (128,745)	\$ 5,664	Loss an employee
NON-TECH REPAIRS & MAINT	\$ (7,183)	\$ (1,846)	\$ (5,337)	Renovate Executive Assistant's office; misc MS & HS building repairs
MISC PURC SVCS - STUDENTS	\$ (22,966)	\$ -	\$ (22,966)	Paid for HS UALR Summer Institute program with NSLA funds
FOOD	\$ (3,598)	\$ (26,366)	\$ 22,768	Paid for December in December; going forward should be a steady flow
INTEREST	\$ (18,313)	\$ (12,994)	\$ (5,319)	Includes interest-only payments on draw from gym line of credit

