

**KIPP DELTA PUBLIC SCHOOLS
STATEMENT OF CHANGES IN FUND BALANCES**

FUND/SF	FUND TITLE	BALANCE JUL. 1, 2009	YTD REVENUE	JOURNAL ENTRIES		YTD EXPENDITURES	BALANCE SEP. 30, 2009
				REVENUE	EXPEND		
1200	TEACHER SALARY	\$ -	\$ -	\$ 228,886	\$ -	\$ 228,886	\$ -
2000	RESTRICTED STATE REVENUE	\$ -	\$ 4,593	\$ -	\$ -	\$ -	\$ 4,593
2001	OTHER GENERAL OPERATING	\$ 676	\$ 888	\$ -	\$ -	\$ -	\$ 1,564
2002	KIPP DELTA BETA CLUB	\$ 55	\$ -	\$ -	\$ -	\$ 81	\$ (26)
2003	KIPP TO COLLEGE	\$ -	\$ -	\$ -	\$ -	\$ 1,285	\$ (1,285)
2004	COLLEGE FUND	\$ 4,652	\$ 3,625	\$ -	\$ -	\$ -	\$ 8,277
2006	T-SHIRTS	\$ -	\$ 7,969	\$ -	\$ -	\$ 11,975	\$ (4,006)
2226	OLD T-SHIRTS	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ 196
2007	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2200	OPERATING FUND	\$ 811,748	\$ 782,919	\$ -	\$ 565,984	\$ 673,758	\$ 354,925
2240	SP ED EXTENDED YR	\$ 2,162	\$ -	\$ -	\$ -	\$ -	\$ 2,162
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
7000	ACTIVITY	\$ 413	\$ -	\$ -	\$ -	\$ 1,534	\$ (1,121)
TOTAL	UNRESTRICTED OPERATION	\$ 823,696	\$ 799,993	\$ 228,886	\$ 565,984	\$ 917,519	\$ 369,072
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 46,565	\$ -	\$ 46,565	\$ -
2005	WALTON STARTUP GRANT	\$ 246,027	\$ -	\$ -	\$ -	\$ 45,250	\$ 200,777
2010	DOE EARMARK GRANT	\$ -	\$ -	\$ -	\$ -	\$ 22,474	\$ (22,474)
2011	WALTON TRANS/KITCHN GRANT	\$ -	\$ -	\$ 150,000	\$ -	\$ 131,173	\$ 18,827
2012	CALDER FOUNDATION GRANT	\$ (155,000)	\$ 155,000	\$ 155,000	\$ -	\$ 34,955	\$ 120,045
2223	PROFESSIONAL DEVELOPMENT	\$ 7,368	\$ 3,681	\$ -	\$ -	\$ 1,309	\$ 9,740
2246	PATHWISE	\$ 7,063	\$ -	\$ -	\$ -	\$ 1,452	\$ 5,611
2281	NATIONAL SCHOOL LUNCH ACT	\$ 336,481	\$ 89,514	\$ -	\$ 46,565	\$ 66,948	\$ 312,482
6501	TITLE 1	\$ 30,979	\$ -	\$ -	\$ -	\$ 42,537	\$ (11,558)
6535	US CHARTER FUND	\$ 10,000	\$ -	\$ -	\$ -	\$ 1,411	\$ 8,589
6702	TITLE VI-B PASSTHRU-SP.ED	\$ -	\$ -	\$ -	\$ -	\$ 5,035	\$ (5,035)
6756	TITLE II-A	\$ -	\$ 4,418	\$ -	\$ -	\$ 950	\$ 3,468
6781	TITLE IV-A	\$ 4,392	\$ 2,973	\$ -	\$ -	\$ 3,629	\$ 3,736
8200	FOOD SERVICES	\$ -	\$ 9,008	\$ -	\$ -	\$ 63,655	\$ (54,647)
TOTAL	RESTRICTED OPERATION	\$ 487,309	\$ 264,594	\$ 351,565	\$ 46,565	\$ 467,342	\$ 589,561
2008	ENTERGY CHEMISTRY LAB	\$ 14	\$ -	\$ -	\$ -	\$ -	\$ 14
2009	JOURNALISM LAB	\$ 2,498	\$ -	\$ -	\$ -	\$ -	\$ 2,498
TOTAL	RESTRICTED CAPITAL	\$ 2,512	\$ -	\$ -	\$ -	\$ -	\$ 2,512
							\$ 961,146
3002	PROJECT HIGH SCHOOL	\$ 63,071	\$ 5,400	\$ 50,000	\$ -	\$ 1,000	\$ 117,471
3400	CHARTER SCHOOL FACILITIES	\$ 50,000	\$ -	\$ -	\$ 50,000	\$ -	\$ -
TOTAL	CAPITAL - GYM	\$ 113,071	\$ 5,400	\$ 50,000	\$ 50,000	\$ 1,000	\$ 117,471
6511	STABILIZATION - ARRA	\$ -	\$ 30,060	\$ -	\$ -	\$ -	\$ 30,060
6516	TITLE I STIMULUS	\$ 7,627	\$ 44,416	\$ -	\$ -	\$ 44,415	\$ 7,628
6721	VI-B IDEA STIMULUS	\$ 1,765	\$ -	\$ -	\$ -	\$ 1,486	\$ 279
TOTAL	STIMULUS/ARRA	\$ 9,392	\$ 74,476	\$ -	\$ -	\$ 45,901	\$ 37,967
9000	FIXED ASSETS	\$ 1,684,101	\$ -	\$ -	\$ -	\$ 74,628	\$ 1,609,473
TOTAL	FIXED ASSETS	\$ 1,684,101	\$ -	\$ -	\$ -	\$ 74,628	\$ 1,609,473

Does not include Fixed Assets Line Item \$ 1,116,584

**KIPP DELTA
BALANCE SHEET
September 30, 2009**

ASSETS	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
Current Assets		
Cash - Operating	\$ 1,007,130	\$ 1,166,247
Cash - Investments	109,453	109,453
Pledges Receivable	442,500	389,093
Total Current Assets	1,559,083	1,664,793
Fixed Assets		
Land	367,396	367,396
Buildings (Net)	5,957,117	5,855,605
Furniture & Fixtures (Net)	324,637	315,781
Total Fixed Assets	6,649,149	6,538,781
TOTAL ASSETS	\$ 8,208,232	\$ 8,203,574
LIABILITIES		
Current Liabilities		
Accounts Payable	-	62
Interest Payable	-	-
Payroll Deductions & W/H	-	-
Deferred Revenue	442,500	-
Notes Payable - Current	64,473	64,473
Total Current Liabilities	506,973	64,536
Long Term Liabilities		
Notes Payable	4,289,692	4,301,375
Other Liabilities	-	-
Total Long Term Liabilities	4,289,692	4,301,375
Total Liabilities	4,796,665	4,365,910
FUND BALANCE		
Unrestricted Fund Balance	3,544,061	3,968,675
Current Earnings/(Loss)	(132,494)	(131,012)
Total Fund Balance	3,411,567	3,837,664
TOTAL LIABILITIES AND FUND BALANCE	\$ 8,208,232	\$ 8,203,574

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KIPP DELTA
INCOME STATEMENT
September 30, 2009

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
REVENUES						
INTEREST ON INVESTMENTS	\$ 254	\$ 635	\$ (381)	\$ 888	\$ 1,895	\$ (1,007)
A LA CARTE SALES	39	-	39	39	-	39
SCHOOL MEAL SALES	1,365	3,242	(1,877)	1,365	9,674	(8,309)
OTHER SCH SPONSORED EVENT	-	2,708	(2,708)	-	8,081	(8,081)
SALES - UNIFORMS	1,226	2,083	(858)	7,969	6,216	1,753
PRIVATE CONTRIBUTIONS	300	63,011	(62,711)	164,125	187,999	(23,874)
REFUNDS OF PRIOR YR EXPEN	-	-	-	7,787	-	7,787
ENHANCED EDUC FUNDING	1,531	1,458	73	4,593	4,351	242
CHARTER SCHOOL FUNDING	258,344	246,042	12,302	775,032	734,092	40,940
PATHWISE	-	1,833	(1,833)	-	5,470	(5,470)
PROFESSIONAL DEVELOPMENT	1,227	1,227	-	3,681	3,661	20
NATIONAL SCHOOL LUNCH	29,838	29,843	(5)	89,514	89,041	473
TITLE I	-	30,126	(30,126)	-	89,884	(89,884)
TITLE 1, PART A-ARRA	44,416	12,712	31,704	44,416	37,927	6,489
STABILIZATION-ARRA	-	-	-	30,060	-	30,060
CHILD NUTRITION - LUNCH	-	14,254	(14,254)	7,604	42,529	(34,925)
CHILD NUTRITION - BREAKFAST	-	9,315	(9,315)	-	27,791	(27,791)
CHILD NUTRITION - SNACKS	-	3,939	(3,939)	-	11,753	(11,753)
TITLE VI-B PASSTHRU	-	6,533	(6,533)	-	19,493	(19,493)
IDEA-ARRA	-	2,941	(2,941)	-	8,776	(8,776)
TITLE II-A	4,418	1,142	3,276	4,418	3,407	1,011
TITLE IV-A	2,973	333	2,640	2,973	995	1,978
TOTAL REVENUE	345,931	433,379	(87,448)	1,144,463	1,293,033	(148,569)
EXPENSES						
SALARY	(251,044)	(203,477)	(47,567)	(581,760)	(607,096)	25,336
BENEFITS	(61,839)	(60,703)	(1,136)	(154,541)	(181,113)	26,572
PROFESSIONAL DEVELOPMENT	(11,673)	(4,223)	(7,451)	(21,735)	(12,599)	(9,136)
PUPIL SERVICES	-	(625)	625	-	(1,865)	1,865
ACCOUNTING/AUDITING	-	(1,946)	1,946	-	(5,807)	5,807
LEGAL	(2,000)	(917)	(1,083)	(2,000)	(2,735)	735
MEDICAL	(1,516)	(395)	(1,121)	(2,479)	(1,179)	(1,301)
INFORMATION TECHNOLOGY	(20,993)	(6,334)	(14,660)	(36,733)	(18,897)	(17,836)
OTHER PROFESSIONAL SVCS	(45)	(833)	788	(45)	(2,486)	2,441
OTHER TECHNICAL SERVICES	(46)	(2,886)	2,840	(3,217)	(8,611)	5,394
OTHER PURC PROF/TECH SVS	-	(2,083)	2,083	(1,580)	(6,216)	4,636
WATER/SEWER	(1,314)	(795)	(518)	(3,464)	(2,373)	(1,091)
CUSTODIAL	(12,809)	(8,333)	(4,476)	(25,749)	(24,863)	(885)
LAWN CARE/ GROUNDS MAINT	(1,080)	(833)	(247)	(3,903)	(2,486)	(1,417)
NON-TECH REPAIRS & MAINT	(4,541)	(3,814)	(727)	(16,238)	(11,380)	(4,858)
BUS REPAIRS & MAINT	(2,143)	(2,750)	607	(3,857)	(8,205)	4,348
RENTAL OF LAND & BLDGS	(170)	(140)	(30)	(340)	(418)	78
PROPERTY INSURANCE	(3,858)	(3,298)	(560)	(10,974)	(9,840)	(1,133)
OTHER INSURANCE	-	(42)	42	(123)	(124)	1
TELEPHONE	(736)	(418)	(318)	(2,996)	(1,247)	(1,749)
POSTAGE	(46)	(225)	179	(1,200)	(671)	(529)
NETWORKING/INTERNET SVCS	(107)	(167)	60	(281)	(497)	217
ADVERTISING	(1,081)	(1,634)	553	(2,951)	(4,876)	1,925
ADVERTISING - STUDENTS	-	(2,083)	2,083	(1,250)	(6,216)	4,966

ADVERTISING - ATHLETICS	(300)	-	(300)	(300)	-	(300)
PRINTING & BINDING	-	(1,359)	1,359	(50)	(4,055)	4,005
TRAVEL - CERT (REQUIRED)	-	(417)	417	(504)	(1,243)	739
TRAVEL - CLASS (REQUIRED)	(229)	(368)	139	(2,090)	(1,099)	(992)
TRAVEL - CERT OUT OF ST	(272)	(1,151)	878	(714)	(3,433)	2,719
TRAVEL - CLASS OUT OF ST	(209)	(958)	749	(695)	(2,859)	2,165
TRAVEL - NON-EMP (REQ)	-	(3,750)	3,750	(503)	(11,189)	10,686
MEALS	(518)	(792)	273	(794)	(2,362)	1,568
MEALS - STUD ACTIVITIES	(211)	(946)	735	(433)	(2,822)	2,389
MEALS - STAFF INTERNAL PD	(381)	(3,092)	2,711	(2,231)	(9,225)	6,994
MEALS - STUD TRIPS	(495)	(1,000)	505	(978)	(2,984)	2,005
MEALS - ATHLETICS	-	(125)	125	-	(373)	373
LODGING	-	(2,026)	2,026	(2,408)	(6,044)	3,635
LODGING - STUDENTS	-	(3,750)	3,750	(963)	(11,189)	10,226
MISC PURC SVS	(4,600)	(1,325)	(3,275)	(13,330)	(3,953)	(9,377)
MISC PURC SVS - STUDENTS	-	(1,167)	1,167	(4,200)	(3,481)	(719)
MISC PURC SVS - PD	(4)	(83)	79	(34)	(249)	215
MISC PURC SVS - FACILITY	(4,441)	(2,073)	(2,368)	(26,091)	(6,186)	(19,906)
FIRE/SECURITY	-	-	-	(488)	-	(488)
SATURDAY LESSONS	-	(1,458)	1,458	(605)	(4,351)	3,746
BOARD PURCH SVCS	-	-	-	(71)	-	(71)
BACKGROUND CHECKS	-	(78)	78	(396)	(232)	(164)
GEN SUPPLIES	(1,583)	-	(1,583)	(7,776)	-	(7,776)
GEN SUPPLIES - STUDENTS	(1,274)	(973)	(301)	(5,120)	(2,904)	(2,216)
GEN SUPPLIES - PD	(162)	(239)	78	(1,935)	(714)	(1,221)
GEN SUPPLIES - STUD EVNTS	(611)	(958)	347	(1,103)	(2,859)	1,756
GEN SUPPLIES - STUD TRIPS	(1,077)	(750)	(327)	(1,077)	(2,238)	1,161
UNIFORMS	(70)	(3,008)	2,938	(11,975)	(8,976)	(2,999)
UNIFORMS - ATHLETICS	-	(354)	354	-	(1,057)	1,057
HEALTH SUPPLIES	-	(125)	125	(199)	(373)	174
GEN SUPPLIES - SAT/AFTER	-	(905)	905	-	(2,701)	2,701
ASSESSMENT/TESTING	(215)	(1,692)	1,477	(6,265)	(5,048)	(1,217)
OFFICE/COPIER SUPPLIES	(558)	(831)	273	(16,555)	(2,479)	(14,076)
CLASSROOM SUPPLIES	(7,712)	(4,048)	(3,664)	(19,672)	(12,079)	(7,593)
CLEANING SUPPLIES	(355)	-	(355)	(562)	-	(562)
BUS SUPPLIES	(2,079)	(2,750)	671	(8,369)	(8,205)	(164)
NAT.GAS	(557)	(2,333)	1,777	(1,675)	(6,962)	5,287
ELECTRICITY	(6,903)	(2,353)	(4,550)	(19,487)	(7,020)	(12,467)
GASOLINE/DIESEL	(2,764)	(9,167)	6,402	(5,115)	(27,350)	22,235
FOOD	(19,802)	(25,000)	5,198	(35,067)	(74,590)	39,523
SATURDAY LUNCH	(4,622)	(2,550)	(2,072)	(6,189)	(7,608)	1,419
TEXTBOOKS	(6,546)	(4,561)	(1,985)	(8,788)	(13,607)	4,819
INSTRUCTIONAL AIDES	(515)	(389)	(126)	(3,040)	(1,161)	(1,879)
LIBRARY BOOKS	(9,020)	(1,667)	(7,353)	(9,020)	(4,973)	(4,047)
OTHER SUPPLIES & MATERIAL	(3,620)	(500)	(3,120)	(4,451)	(1,492)	(2,959)
OTHER SUPPLIES - BAND	-	(1,004)	1,004	-	(2,996)	2,996
VEHICLES	(3,301)	(2,167)	(1,134)	(42,568)	(6,464)	(36,104)
DEPRECIATION	(26,222)	(26,617)	395	(74,628)	(79,414)	4,786
DUES AND FEES	(2,132)	(333)	(1,799)	(6,275)	(995)	(5,280)
DUES AND FEES - ATHLETICS	-	-	-	-	-	-
INTEREST	(12,791)	(19,687)	6,896	(44,753)	(58,738)	13,985
TOTAL EXPENDITURES	(503,193)	(449,836)	(53,357)	(1,276,958)	(1,342,132)	65,174

NET REVENUES OVER EXPENDITURES \$ (157,262) \$ (16,456) \$ (140,805) \$ (132,494) \$ (49,099) \$ (83,395)

INCOME STATEMENT VARIANCES

Item Description	Current Month Actual	Current Month Budget	Variance	Reason
REVENUES				
SCHOOL MEALS SALES	\$ 1,365	\$ 3,242	\$ (1,877)	In-house revenue from school lunch program
OTHER SCH SPONSORED EVENT	\$ -	\$ 2,708	\$ (2,708)	Budgeted for End-of-Year trips
PRIVATE CONTRIBUTIONS	\$ 300	\$ 63,011	\$ (62,711)	No major donations received this month
TITLE I	\$ -	\$ 30,126	\$ (30,126)	Awaiting approval of 09-10 ACSIP plan
TITLE I, PART A-ARRA	\$ 44,416	\$ 12,712	\$ 31,704	Received reimbursement for first two months of stimulus expenditures
CHILD NUTRITION - LUNCH	\$ -	\$ 14,254	\$ (14,254)	Will receive two payments in October
CHILD NUTRITION - BREAKFAST	\$ -	\$ 9,315	\$ (9,315)	Will receive two payments in October
CHILD NUTRITION - SNACKS	\$ -	\$ 3,939	\$ (3,939)	Will receive two payments in October
TITLE VI-B PASSTHRU	\$ -	\$ 6,533	\$ (6,533)	Awaiting submission and approval of SPED budget
IDEA-ARRA	\$ -	\$ 2,941	\$ (2,941)	Awaiting reimbursement for additional staff member to support SPED services
EXPENDITURES				
SALARY	\$ (251,044)	\$ (203,477)	\$ (47,567)	Paid incentive bonuses for 08-09 Benchmark/ACT results
PROFESSIONAL DEVELOPMENT	\$ (11,673)	\$ (4,223)	\$ (7,450)	Linda Farrell/School Safety PD
INFORMATION TECHNOLOGY	\$ (20,993)	\$ (6,334)	\$ (14,659)	High School netbooks setup; two months intuition payments
CUSTODIAL	\$ (12,809)	\$ (8,333)	\$ (4,476)	Renegotiated custodial contract
MISC PURC SVCS	\$ (4,600)	\$ (1,325)	\$ (3,275)	Copier services
CLASSROOM SUPPLIES	\$ (7,712)	\$ (4,048)	\$ (3,664)	AP & Elementary classroom supplies
ELECTRICITY	\$ (6,903)	\$ (2,353)	\$ (4,550)	Reflects increase in usage as well as gym and cafeteria usage
LIBRARY BOOKS	\$ (9,020)	\$ (1,667)	\$ (7,353)	Library volumes for elementary school
OTHER SUPPLIES & MATERIAL	\$ (3,620)	\$ (500)	\$ (3,120)	Sports equipment; elementary PE equipment

**KIPP DELTA PUBLIC SCHOOLS
CONSOLIDATING INCOME STATEMENT
09-10 BUDGET**

	KIPP Delta YTD Budget	September 30, 2009 KIPP Delta YTD Actual	ACTUALS September	BUDGET October	BUDGET June
Revenue					
General Purpose Entitlement					
Charter Schools General Purpose Entitlement State Aid	\$ 738,443	779,625	259,875	259,875	247,500
Other General Purpose State Funding	-	-	-	-	-
Total General Purpose Entitlement	738,443	779,625	259,875	259,875	247,500
Other State Revenue					
Special ED Funding	19,493	-	-	-	-
ELL/LEP/NEP Funding	-	-	-	-	-
Summer School Funding	-	-	-	-	-
State Lottery Revenue	-	-	-	-	-
State Child Nutrition Program	-	-	-	-	-
Facility Allocation	-	-	-	-	-
All Other State Revenues	99,608	93,195	31,065	36,420	36,420
Total Other State Revenue	119,101	93,195	31,065	36,420	36,420
Federal Revenue					
Title I Federal Revenue	89,884	-	-	-	120,504
Other NCLB Federal Entitlements	4,401	7,391	7,391	-	5,901
Federal Child Nutrition Programs	82,074	7,604	-	58,532	30,009
E-rate Program	-	-	-	-	-
Medicaid Reimbursement	-	-	-	-	-
Federal Start-up / Implementation Grant Revenue	-	-	-	-	-
All Other Federal Revenue	46,703	74,476	44,416	15,653	15,653
Total Federal Revenue	223,062	89,471	51,807	74,185	172,066
Local Revenue					
Special Education Entitlement	-	-	-	-	-
All Other Local Revenue	-	-	-	-	-
Total Local Revenue	-	-	-	-	-
School-Site Revenue					
School-Site Fundraising - Grants	-	-	-	-	-
School-Site Fundraising - Contributions	-	-	-	-	-
School-Site Fundraising - Other	-	-	-	-	-
Start-up Fundraising Allocation from Home Office	-	-	-	-	-
School Activity Fees	8,081	-	-	-	-

Paid Meal Sales	9,674	1,365	1,365	3,242	3,242
Additional School-Site Sales	6,216	7,969	1,226	2,083	2,083
All Other School-Site Revenue	163,136	171,912	300	37,913	35,539
Total School-Site Revenue	187,106	181,246	2,891	43,239	40,865
Home Office Revenue					
Interest Expense	-	-	-	-	-
Management Fees	-	66,296	20,226	18,760	21,436
Unrestricted Contributions	-	-	-	-	-
Foundation Grants	24,863	-	-	-	-
Other Home Office Revenues	1,895	926	293	635	635
Total Home Office Revenue	26,758	67,222	20,519	19,395	22,071
TOTAL REVENUE	1,294,469	1,210,759	366,156	433,114	518,922
EXPENDITURES					
Certificated Salaries - Teachers					
Teachers Salaries, Bonuses, Stipends & Overtime	357,586	327,977	127,946	119,850	119,850
Teacher Aides Salaries, Bonuses, Stipends & Overtime	-	-	-	-	-
Supplemental Programs Staff Salaries, Bonuses, Stipends & Overtime	-	-	-	-	-
Special Ed Staff Salaries, Bonuses, Stipends & Overtime	-	-	-	-	-
Substitute Teacher Expense	-	-	-	-	-
Total Certificated Salaries Teachers	357,586	327,977	127,946	119,850	119,850
Certificated Salaries - Administration					
Certificated Administration Salaries, Bonuses, Stipends & Overtime	-	-	-	-	-
Total Certificated Salaries Administration	-	-	-	-	-
Classified Salaries					
Classified Administration Salaries, Bonuses, Stipends & Overtime	254,959	252,761	122,076	85,453	85,453
Classified Student-Facing Staff Salaries, Bonuses, Stipends & Overtime	-	-	-	-	-
Classified Operations/Other Salaries, Bonuses, Stipends & Overtime	-	-	-	-	-
Total Classified Salaries	254,959	252,761	122,076	85,453	85,453
Certificated and Classified Benefits					
Pension Costs	71,743	65,303	25,341	24,046	24,046
Payroll Taxes	41,242	43,886	19,003	13,823	13,823
Health & Welfare Benefits	59,935	43,768	17,495	20,088	20,088
All Other Employee Benefits	2,359	1,583	-	791	791
Total Employee Benefits	175,279	154,541	61,839	58,747	58,747
Books, Educational Materials and Supplies					
Textbooks and Core Curricula Materials	13,607	8,788	6,546	1,368	1,368
Books and Other Reference Materials	6,134	12,060	9,535	2,056	2,056
Testing and Exam Supplies	3,594	6,265	215	1,205	1,205
Classroom Materials and Supplies	24,721	19,672	7,712	8,286	8,286

Student Educational Computer Software	-	-	-	-	-
Other Materials and Supplies	5,978	5,319	1,274	2,004	2,004
Total Books, Educational Materials and Supplies	54,034	52,104	25,282	14,918	14,918
Employee Development and Educational Support					
Travel and Conferences	18,003	9,175	1,394	6,034	6,034
Training and Development Expense	8,870	21,735	11,673	2,973	2,973
Dues and Membership	-	-	-	-	-
Educational Publication Subscriptions	-	-	-	-	-
Educational Consultants	-	-	-	-	-
Other Employee Development Expenses	-	-	-	-	-
Total Employee Development and Educational Support	26,872	30,909	13,067	9,007	9,007
Other Employee Related Expenses					
Recruiting Expenses	4,130	2,951	1,081	1,384	1,384
New-Employee On-Boarding Expenses	232	396	-	78	78
Staff Meals, Events and Awards	9,225	2,231	381	3,092	3,092
Staff Travel (non-development)	-	-	-	-	-
All Other Employee Related Expenses	-	-	-	-	-
Total Other Employee Related Expenses	13,587	5,578	1,462	4,554	4,554
Other Student Related Expenses					
Student Band Equipment	2,996	-	-	1,004	1,004
Student Athletic Equipment	2,921	5,119	4,289	979	979
General Student Supplies and Equipment	-	-	-	-	-
Student Travel / Field Trips	31,079	8,374	2,226	3,125	3,125
Student Events	5,681	1,536	822	1,904	1,904
Student Uniforms	8,976	11,975	70	3,008	3,008
Student Recruiting	6,216	1,250	-	2,083	2,083
Student Financial Aid	-	-	-	-	-
Non-Classroom Student Activity Salaries / Stipends	-	-	-	-	-
Other Student Related Expenses	6,216	3,084	1,516	2,083	2,083
Total Other Student Related Expenses	64,085	31,339	8,923	14,188	14,188
Education Services (excl. FT teacher)					
Special Ed Service Fees to District	-	-	-	-	-
Other Special Ed Outsource Services	-	-	-	-	-
Other Special Ed Services	-	-	-	-	-
ELL Service Fees to District	-	-	-	-	-
ELL Outsource Service Fees	-	-	-	-	-
Other ELL Expenses	-	-	-	-	-
Other Education Services	-	-	-	-	-
Total Education Services	-	-	-	-	-
Furniture, Fixtures and Equipment					
Student Hardware Costs	-	-	-	-	-
Employee Hardware Costs	-	-	-	-	-

Non Educational Computer Software	-	-	-	-	-
Capitalized Equipment	79,414	74,628	26,222	25,051	25,051
Non-Capitalized Equipment	-	-	-	-	-
Equipment Rental / Lease Expense	-	-	-	-	-
Equipment Repair	2,395	-	-	803	803
Furniture and Fixtures	14,198	-	-	4,759	4,759
Other Furniture, Fixtures and Equipment	-	-	-	-	-
Total Furniture Fixtures and Equipment	96,007	74,628	26,222	30,612	30,612
Facilities & Facilities Maintenance Expense					
Non-Recurring Costs Related to Site Acquisition / Development	1,616	-	-	542	542
Space Rental / Lease / Mortgage Expense	418	340	170	140	140
Real Estate Taxes	-	-	-	-	-
Building Maintenance & Repair	41,912	72,543	23,226	14,047	14,047
Other Facilities Related Expenses	1,388	-	-	465	465
Total Facilities & Facilities Maintenance Expense	45,333	72,883	23,396	15,194	15,194
Services, Other Operating Expenses					
Student Transportation (fuel & lease payments)	33,814	47,683	6,065	11,333	11,333
Transportation Repair & Maintenance	14,918	12,225	4,221	5,500	5,500
Operation and Housekeeping Services / Supplies	-	-	-	-	-
Security Services	-	488	-	-	-
Communications	-	-	-	-	-
IT Consulting Services	18,897	36,733	20,993	6,334	6,334
Professional Consulting Services	14,918	4,842	91	5,000	5,000
Facility Consulting Services	-	-	-	-	-
Fundraising Expenses	5,298	331	107	1,776	1,776
School District / Non-School District Food	82,198	41,256	24,424	30,055	30,055
Insurance	9,965	11,097	3,858	3,340	3,340
Utilities	16,355	24,626	8,773	5,482	5,482
Legal Services	2,735	2,000	2,000	917	917
Office Expenses	9,346	48,204	9,656	3,132	3,132
Reserve For Destruction, Loss & Theft of Assets	-	-	-	-	-
Other Services, Operating Expenses	5,807	-	-	1,946	1,946
Total Services, Other Operating Expenses	214,253	229,485	80,189	74,815	74,815
Interest Expense					
Interest Expense	58,738	44,753	12,791	25,937	19,687
Total Interest Expense	58,738	44,753	12,791	25,937	19,687
Direct Support / Indirect Costs					
District Oversight Fee	-	-	-	-	-
Management Fee (to Home Office)	-	66,296	20,226	18,760	21,436
Total Direct Support / Indirect Costs	-	66,296	20,226	18,760	21,436
TOTAL EXPENDITURES	1,360,735	1,343,254	523,418	472,035	468,460

NET INCOME

(66,266) (132,495) (157,262) (38,921) 50,462

Cash Flow

Beginning Cash

\$ 1,236,897 1,487,398 1,167,026 1,007,130 910,257

Net Income

(66,266) (132,495) (157,262) (38,921) 50,462

Add Depreciation

79,414 74,628 26,222 25,051 25,051

Add: Additional Debt

99,454 - - - -

Add/Subtract Adjustments: MM transfer, adjusting entries

- 144,103 (62) - -

Less: Debt Principal Payments

(26,973) (32,098) (11,683) (9,040) (9,040)

Less: Fixed Assets Purchased

(162,333) (534,406) (17,110) (21,075) (21,075)

Cash Flow

(76,705) (480,268) (159,896) (43,985) 45,397

Ending Cash

1,160,192 1,007,130 1,007,130 963,145 955,654