

**KIPP DELTA PUBLIC SCHOOLS
STATEMENT OF CHANGES IN FUND BALANCES**

FUND/SF	FUND TITLE	BALANCE JUL. 1, 2011	YTD REVENUE	JOURNAL ENTRIES		YTD EXPENDITURES	BALANCE DEC. 31, 2011	
				REVENUE	EXPEND			
1200	TEACHER SALARY	\$ -	\$ -	\$ 662,968	\$ -	\$ 662,968	\$ -	
2000	RESTRICTED STATE REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2001	OTHER GENERAL OPERATING	\$ 1,106,979	\$ 2,674,407	\$ -	\$ 2,433,730	\$ -	\$ 1,347,656	89.73%
2002	KIPP DELTA BETA CLUB	\$ 1,738	\$ 2,764	\$ -	\$ -	\$ -	\$ 4,502	
2003	KIPP TO COLLEGE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2004	COLLEGE FUND	\$ 9,797	\$ -	\$ -	\$ -	\$ 211	\$ 9,586	
2006	T-SHIRTS	\$ -	\$ 14,906	\$ -	\$ -	\$ 21,516	\$ (6,611)	
2226	OLD T-SHIRTS	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ 196	
2007	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894	
2013	YEAR BOOK	\$ -	\$ 15	\$ -	\$ -	\$ 300	\$ (285)	
2200	OPERATING FUND	\$ -	\$ 30	\$ 2,433,730	\$ 750,916	\$ 2,204,220	\$ (521,377)	-61.00%
2240	SP ED EXTENDED YR	\$ 4,780	\$ -	\$ -	\$ -	\$ -	\$ 4,780	
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900	
7000	ACTIVITY	\$ 1,589	\$ 6,015	\$ -	\$ -	\$ 5,766	\$ 1,838	
TOTAL	UNRESTRICTED OPERATION	\$ 1,128,874	\$ 2,698,136	\$ 3,096,698	\$ 3,184,646	\$ 2,894,982	\$ 844,080	49.12%
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 127,179	\$ -	\$ 127,179	\$ -	
2005	WALTON STARTUP GRANT	\$ 107,757	\$ -	\$ -	\$ -	\$ 74,458	\$ 33,299	
2010	DOE EARMARK GRANT	\$ -	\$ 4,273	\$ -	\$ -	\$ 4,273	\$ -	
2012	CALDER FOUNDATION GRANT	\$ 197,324	\$ -	\$ -	\$ -	\$ 35,338	\$ 161,986	
2014	CHARTER SCHOOL PROGRAM	\$ -	\$ 93,995	\$ -	\$ -	\$ 101,037	\$ (7,042)	
2015	I3 FEDERAL GRANT	\$ -	\$ 41,250	\$ -	\$ -	\$ 93,525	\$ (52,275)	
2016	WINGATE FOUNDATION	\$ 50,000	\$ -	\$ -	\$ -	\$ 8,638	\$ 41,362	
2223	PROFESSIONAL DEVELOPMENT	\$ 21,541	\$ 34,582	\$ -	\$ -	\$ 9,475	\$ 46,647	
2246	PATHWISE	\$ 15	\$ -	\$ -	\$ -	\$ (1,200)	\$ 1,215	
2271	AP SCORES	\$ -	\$ 650	\$ -	\$ -	\$ 110	\$ 540	
2276	ENGLISH LANGUAGE LEARNER	\$ 293	\$ -	\$ -	\$ -	\$ -	\$ 293	
2281	NATIONAL SCHOOL LUNCH ACT	\$ 209,231	\$ -	\$ -	\$ 127,179	\$ 65,865	\$ 16,187	
2293	VOCATIONAL DIRECTOR	\$ 0	\$ -	\$ -	\$ -	\$ 14,083	\$ (14,083)	
6501	TITLE 1	\$ 15,890	\$ 504,698	\$ -	\$ -	\$ 615,674	\$ (95,085)	
6535	US CHARTER FUND	\$ 268,928	\$ -	\$ -	\$ -	\$ 64,962	\$ 203,965	
6702	TITLE VI-B PASSTHRU-SP.ED	\$ 3,496	\$ 59,022	\$ -	\$ -	\$ 74,281	\$ (11,762)	
6750	MEDICAID	\$ 4,084	\$ -	\$ -	\$ -	\$ -	\$ 4,084	
6752	ARMAC	\$ 8,384	\$ 5,008	\$ -	\$ -	\$ -	\$ 13,391	
6756	TITLE II-A	\$ 0	\$ -	\$ -	\$ -	\$ 8,747	\$ (8,747)	
6781	TITLE IV-A	\$ 0	\$ -	\$ -	\$ -	\$ 0	\$ -	
6808	EETT GRANT	\$ -	\$ 31,414	\$ -	\$ -	\$ 70,555	\$ (39,141)	
8200	FOOD SERVICES	\$ 64,842	\$ 295,761	\$ -	\$ -	\$ 310,864	\$ 49,738	
TOTAL	RESTRICTED OPERATION	\$ 951,786	\$ 1,070,652	\$ 127,179	\$ 127,179	\$ 1,677,864	\$ 344,574	
							\$ 1,188,654	
3002	CAPITAL PROJECTS FUND	\$ 35,935	\$ 302,000	\$ 144,000	\$ -	\$ 430,642	\$ 51,293	
TOTAL	CAPITAL - GYM	\$ 35,935	\$ 302,000	\$ 144,000	\$ -	\$ 430,642	\$ 51,293	
6516	TITLE I STIMULUS	\$ -	\$ 116,640	\$ -	\$ -	\$ 116,640	\$ -	
6519	TITLE I, EJF, ARRA	\$ -	\$ 128,528	\$ -	\$ -	\$ 128,528	\$ -	
6721	VI-B IDEA STIMULUS	\$ -	\$ 6,841	\$ -	\$ -	\$ 6,841	\$ -	
6722	IDEA CEIS-ARRA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL	STIMULUS/ARRA	\$ -	\$ 252,008	\$ -	\$ -	\$ 252,008	\$ -	
9000	FIXED ASSETS	\$ 2,283,588	\$ -	\$ -	\$ -	\$ 298,299	\$ 1,985,289	
TOTAL	FIXED ASSETS	\$ 2,283,588	\$ -	\$ -	\$ -	\$ 298,299	\$ 1,985,289	

Does not include Fixed Assets Line Item \$ 1,239,946

**KIPP DELTA
BALANCE SHEET
December 31, 2011**

ASSETS	CURRENT PERIOD BALANCE	PRIOR MONTH BALANCE
Current Assets		
Cash - Operating	\$ 1,100,039	\$ 1,266,709
Cash - Investments	0	0
Intergovernt'l Receivable	-	-
Pledge/Account Receivable	160,083	160,083
Total Current Assets	<u>1,260,122</u>	<u>1,426,792</u>
Fixed Assets		
Land	818,299	818,299
Buildings (Net)	7,027,320	7,054,854
Furniture & Fixtures (Net)	779,206	770,605
Vehicles (Net)	379,437	386,922
Construction in Progress	-	-
Total Fixed Assets	<u>9,004,262</u>	<u>9,030,680</u>
TOTAL ASSETS	<u><u>\$ 10,264,384</u></u>	<u><u>\$ 10,457,472</u></u>
LIABILITIES		
Current Liabilities		
Accounts Payable	-	105,186
Interest Payable	-	-
Payroll Deductions & W/H	-	-
Deferred Revenue	160,083	160,083
Notes Payable - Current	195,053	195,053
Total Current Liabilities	<u>355,136</u>	<u>460,322</u>
Long Term Liabilities		
Notes Payable	4,751,036	4,762,039
Other Liabilities	-	-
Total Long Term Liabilities	<u>4,751,036</u>	<u>4,762,039</u>
Total Liabilities	<u>5,106,171</u>	<u>5,222,361</u>
FUND BALANCE		
Unrestricted Fund Balance	5,503,891	5,475,135
Current Earnings/(Loss)	(345,678)	(240,024)
Total Fund Balance	<u>5,158,212</u>	<u>5,235,112</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 10,264,384</u></u>	<u><u>\$ 10,457,472</u></u>

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**KIPP DELTA
INCOME STATEMENT
December 31, 2011**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
REVENUES						
INTEREST ON INVESTMENTS	\$ 142	\$ -	\$ 142	\$ 3,338	\$ -	\$ 3,338
SCHOOL MEAL SALES	\$ 2,189	\$ 2,418	\$ (228)	\$ 7,632	\$ 12,088	\$ (4,456)
ADULT MEAL SALES	\$ 1,753	\$ 1,665	\$ 88	\$ 5,156	\$ 8,327	\$ (3,171)
ADMISSIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ATHLETICS	\$ 1,800	\$ 545	\$ 1,255	\$ 3,009	\$ 2,727	\$ 282
OTHER SCH SPONSORED EVENT	\$ 65	\$ 575	\$ (510)	\$ 2,068	\$ 3,450	\$ (1,382)
SALES - UNIFORMS	\$ 1,621	\$ 1,771	\$ (150)	\$ 14,921	\$ 10,625	\$ 4,296
SCH SPNSRD-PICTURES,ETC	\$ -	\$ 341	\$ (341)	\$ 30	\$ 1,705	\$ (1,675)
PRIVATE CONTRIBUTIONS - OPERATING	\$ 61,235	\$ 41,667	\$ 19,568	\$ 92,023	\$ 250,000	\$ (157,977)
WALTON FOUNDATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GATES FOUNDATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CSGF	\$ -	\$ 497,200	\$ (497,200)	\$ 565,000	\$ 565,000	\$ -
FEDERAL GRANTS (NON-AR)	\$ -	\$ -	\$ -	\$ 208,572	\$ 49,339	\$ 159,233
REFUNDS OF PRIOR YR EXPEN	\$ 23	\$ -	\$ 23	\$ 39,469	\$ -	\$ 39,469
MISC REV FR LOCAL SOURCES	\$ (5,489)	\$ -	\$ (5,489)	\$ 11,187	\$ -	\$ 11,187
ERATE REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARTER SCHOOL FUNDING	\$ 462,266	\$ 417,792	\$ 44,474	\$ 2,551,226	\$ 2,506,752	\$ 44,474
OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PATHWISE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROFESSIONAL DEVELOPMENT	\$ -	\$ -	\$ -	\$ 34,582	\$ 34,850	\$ (268)
GIFTED AND TALENTED AP	\$ -	\$ -	\$ -	\$ 650	\$ -	\$ 650
ENGLISH LANGUAGE LEARNERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NATIONAL SCHOOL LUNCH	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SECONDARY WORKFORCE CNTRS	\$ -	\$ -	\$ -	\$ 7,583	\$ -	\$ 7,583
MATCHING (STATE)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TITLE I	\$ -	\$ 71,432	\$ (71,432)	\$ 567,517	\$ 428,591	\$ 138,926
TITLE 1, PART A-ARRA	\$ 91,603	\$ -	\$ 91,603	\$ 117,865	\$ -	\$ 117,865
STABILIZATION-ARRA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TITLE I, E, J, ARRA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARTER SCH FUNDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHILD NUTRITION - LUNCH	\$ 33,736	\$ 33,354	\$ 382	\$ 153,373	\$ 166,770	\$ (13,398)
CHILD NUTRITION - BREAKFAST	\$ 19,161	\$ 19,184	\$ (23)	\$ 87,423	\$ 95,918	\$ (8,496)
CHILD NUTRITION - SNACKS	\$ 10,749	\$ 9,970	\$ 779	\$ 42,178	\$ 49,850	\$ (7,672)
TITLE VI-B PASSTHRU	\$ 17,622	\$ 7,263	\$ 10,360	\$ 59,022	\$ 43,575	\$ 15,447
IDEA-ARRA	\$ 2,512	\$ -	\$ 2,512	\$ 6,841	\$ -	\$ 6,841
EETT GRANT	\$ 18,314	\$ -	\$ 18,314	\$ 35,539	\$ -	\$ 35,539
MEDICARE CATASTROPHIC COV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MEDICAID ADMINSTRATIVE CL	\$ 5,008	\$ -	\$ 5,008	\$ 12,594	\$ -	\$ 12,594
TITLE II-A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	724,310	1,105,176	(380,866)	4,628,796	4,229,567	399,229
EXPENSES						
SALARY	(347,749)	(349,601)	1,852	(2,054,403)	(2,097,603)	43,200
BENEFITS	(99,383)	(110,219)	10,836	(602,401)	(661,312)	58,911
INSTRUCTIONAL SERVICES	(14,530)	-	(14,530)	(14,660)	-	(14,660)
INSTRUCT - FIELD LESSON	(1,755)	(2,900)	1,145	(7,814)	(17,400)	9,586
CONSULTING - EDUCATIONAL	-	-	-	-	-	-
PROFESSIONAL DEVELOPMENT	(15,110)	(9,990)	(5,120)	(215,106)	(139,860)	(75,246)
PUPIL SERVICES	(1,653)	(3,817)	2,163	(17,458)	(22,900)	5,442

KIPP DELTA
INCOME STATEMENT
December 31, 2011

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
ACCOUNTING/AUDITING	-	-	-	(20,000)	(29,000)	9,000
LEGAL	-	(1,167)	1,167	(855)	(7,000)	6,145
MEDICAL	-	-	-	(1,087)	-	(1,087)
INFORMATION TECHNOLOGY	(80,982)	(20,000)	(60,982)	(136,297)	(120,000)	(16,297)
IT - STUDENT SUPPORT	(591)	(4,336)	3,746	(2,414)	(26,018)	23,604
IT - STAFF SUPPORT	(395)	(12,913)	12,518	(2,360)	(77,478)	75,118
OTHER PROFESSIONAL SVCS	-	-	-	(7,099)	-	(7,099)
OTHER TECHNICAL SERVICES	-	-	-	-	-	-
OTHER PURC PROF/TECH SVCS	(2,778)	(4,167)	1,389	(68,526)	(25,000)	(43,526)
WATER/SEWER	(1,417)	(1,415)	(2)	(7,766)	(8,489)	723
CUSTODIAL	(10,173)	(12,600)	2,427	(68,168)	(75,600)	7,432
LAWN CARE/ GROUNDS MAINT	-	-	-	(5,599)	-	(5,599)
NON-TECH REPAIRS & MAINT	(3,359)	(8,441)	5,082	(39,004)	(50,646)	11,642
BUS REPAIRS & MAINT	(18,224)	(7,208)	(11,015)	(55,144)	(43,250)	(11,894)
TECH REPAIRS & MAINT	(125)	(2,083)	1,958	(20,100)	(12,500)	(7,600)
COPIER REPAIR & MAINT	(1,977)	(1,917)	(60)	(22,079)	(11,500)	(10,579)
RENTAL OF LAND & BLDGS	(3,176)	(2,176)	(1,000)	(19,053)	(13,053)	(6,000)
RENTAL OF EQUIP & VEHICLE	(45)	-	(45)	(45)	-	(45)
RENTAL - COMPUTERS/EQUIP	(1,733)	(1,917)	184	(10,389)	(11,500)	1,111
TRANSPORTATION SVCS	-	-	-	-	-	-
PROPERTY INSURANCE	(12,193)	(4,583)	(7,610)	(45,197)	(27,500)	(17,697)
ACCIDENT INS FOR STUDENTS	-	-	-	-	-	-
OTHER INSURANCE	-	-	-	(123)	-	(123)
TELEPHONE	(1,000)	(1,031)	31	(315)	(6,186)	5,871
TELEPHONE - STAFF	(11,620)	(4,820)	(6,799)	(52,633)	(28,922)	(23,711)
TELEPHONE - SCHOOL	(504)	(1,092)	587	(5,703)	(6,550)	847
POSTAGE	(226)	-	(226)	(5,371)	-	(5,371)
NETWORKING/INTERNET SVCS	(54)	(167)	112	(189)	(1,000)	811
ADVERTISING/RECRUITMENT	(640)	(1,150)	510	(4,389)	(6,900)	2,511
ADVERTISING - STUDENTS	-	(1,000)	1,000	(1,305)	(6,000)	4,695
PRINTING & BINDING	-	-	-	-	-	-
PRINTING & BINDING - DEV	(390)	(2,500)	2,110	(17,392)	(15,000)	(2,392)
TRAVEL - CERT (REQUIRED)	(536)	(1,025)	490	(3,209)	(14,350)	11,141
TRAVEL - CLASS (REQUIRED)	(2,821)	(1,100)	(1,721)	(14,247)	(15,404)	1,157
TRAVEL - CERT OUT OF ST	(2,349)	(1,921)	(428)	(30,622)	(26,898)	(3,724)
TRAVEL - CLASS OUT OF ST	(257)	(639)	381	(3,680)	(8,941)	5,261
TRAVEL - NON-EMP (REQ)	-	(3,400)	3,400	(9,661)	(20,400)	10,739
TRAVEL - NON-EMP ATHLETIC	-	(2,391)	2,391	(998)	(14,348)	13,350
MEALS	(493)	(1,002)	509	(10,321)	(14,023)	3,702
MEALS - STUD EVENTS	(23)	(1,042)	1,019	(716)	(6,250)	5,534
MEALS - STAFF	(1,786)	(694)	(1,092)	(3,504)	(4,163)	659
MEALS - STUD TRIPS	(90)	(1,525)	1,435	(3,271)	(9,150)	5,879
MEALS - ATHLETICS	(28)	-	(28)	(28)	-	(28)
MEALS - TRAINING/DEVELOPMENT	-	-	-	(625)	-	(625)
LODGING	(2,255)	(1,342)	(913)	(35,096)	(18,792)	(16,304)
LODGING - STUDENTS	-	(2,000)	2,000	(2,349)	(12,000)	9,651
MISC PURC SVS	-	-	-	-	-	-
MISC PURC SVS - STUDENTS	(725)	-	(725)	(1,232)	-	(1,232)
MISC PURC SVS - PD	-	(150)	150	(1,260)	(2,100)	840
MISC PURC SVS - FACILITY	(597)	(3,398)	2,801	(34,050)	(20,389)	(13,662)
FIRE/SECURITY	-	(1,042)	1,042	(447)	(6,250)	5,803
MISC PURC SVS - MUSIC	(194)	-	(194)	(388)	-	(388)
BOARD PURCH SVCS	(34)	-	(34)	(2,040)	-	(2,040)
CONTRACTUAL SVCS - DEV	-	(833)	833	(180)	(5,000)	4,820
PURCH SVCS - ATHLETICS	(1,315)	(1,072)	(243)	(5,068)	(6,432)	1,364
BCKGND CHECKS/DRUG SCREEN	(2,889)	(266)	(2,623)	(4,188)	(1,595)	(2,593)
GEN SUPPLIES	-	-	-	-	-	-
GEN SUPPLIES - STUDENTS	-	-	-	(722)	-	(722)

KIPP DELTA
INCOME STATEMENT
December 31, 2011

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
GEN SUPPLIES - PD	(1,196)	(1,639)	442	(3,599)	(22,941)	19,342
GEN SUPPLIES - STUD EVNTS	(271)	(1,042)	771	(3,167)	(6,250)	3,083
GEN SUPPLIES - STUD TRIPS	(209)	(586)	377	(898)	(3,518)	2,619
GEN SUPPLIES - COPIER	(305)	-	(305)	(502)	-	(502)
GEN SUPPLIES - STAFF	-	(125)	125	(1,332)	(750)	(582)
EQUIP UNDER 1000.00	(321)	(1,458)	1,137	(5,487)	(8,750)	3,263
GEN SUPPLIES - OFFICE DEC	(87)	(850)	763	(1,094)	(5,103)	4,009
EDUC PUBLIC SUBSCRIPTIONS	-	-	-	(874)	-	(874)
UNIFORMS	-	(2,083)	2,083	(22,096)	(12,500)	(9,596)
UNIFORMS - ATHLETICS	-	(414)	414	(6,073)	(2,484)	(3,589)
UNIFORMS - FOOD SVC	(209)	-	(209)	(865)	-	(865)
HEALTH SUPPLIES	(123)	-	(123)	(647)	-	(647)
ASSESSMENT/TESTING	(1,828)	(3,671)	1,843	(37,612)	(22,026)	(15,586)
OFFICE SUPPLIES	(2,201)	(1,120)	(1,081)	(31,333)	(20,813)	(10,520)
CLASSROOM SUPPLIES	(1,062)	(5,025)	3,963	(68,037)	(30,150)	(37,887)
CLASSROOM SUPPLIES - SPED	-	-	-	(2,161)	-	(2,161)
CLEANING SUPPLIES	(1,848)	(2,150)	302	(12,697)	(12,900)	203
CLEANING SUPPLIES - FOOD	(79)	-	(79)	(2,090)	-	(2,090)
BUS SUPPLIES	(1,742)	(7,667)	5,925	(25,342)	(46,000)	20,658
NAT.GAS	(1,958)	(2,747)	790	(5,262)	(16,485)	11,222
ELECTRICITY	(8,111)	(8,583)	472	(52,872)	(51,500)	(1,372)
GASOLINE/DIESEL	(12,854)	(10,500)	(2,354)	(53,447)	(63,000)	9,553
FOOD	(27,066)	(41,669)	14,603	(181,871)	(250,016)	68,145
TEXTBOOKS	(5,045)	(8,775)	3,730	(129,250)	(122,850)	(6,400)
INSTRUCTIONAL AIDES	-	-	-	-	-	-
LIBRARY BOOKS	(4,337)	(4,292)	(46)	(17,748)	(25,750)	8,002
SOFTWARE	(26,618)	(364)	(26,254)	(40,301)	(15,470)	(24,831)
OTHER	(252)	-	(252)	(16,273)	-	(16,273)
OTHER SUPPLIES & MATERIAL	(65)	(1,645)	1,580	(10,435)	(9,869)	(566)
OTHER SUPPLIES - BAND	-	(995)	995	(10,492)	(5,973)	(4,520)
VEHICLES	-	-	-	-	-	-
DEPRECIATION - VEHICLES	(7,486)	(3,917)	(3,569)	(43,426)	(23,500)	(19,926)
DEPRECIATION - BLDG	(27,534)	(18,125)	(9,409)	(165,205)	(108,750)	(56,455)
DEPRECIATION - FURN/FIXT	(17,077)	(12,248)	(4,828)	(89,668)	(73,490)	(16,178)
DUES AND FEES	(68)	-	(68)	(35,181)	(39,054)	3,873
DUES AND FEES - ATHLETICS	-	-	-	(640)	-	(640)
DUES AND FEES - DEV/FUNDR	(1,143)	(250)	(893)	(5,121)	(1,500)	(3,621)
DUES AND FEES - PROF DEV	-	(83)	83	(32)	(500)	468
INTEREST	(17,276)	(19,045)	1,769	(105,049)	(114,268)	9,219
INTEREST - BUS FINANCE	-	-	-	-	-	-
IMPROVEMENT TAX	-	-	-	-	-	-
REDEMPTION OF PRINCIPAL	(11,003)	(21,238)	10,235	(87,948)	(127,428)	39,480
REDEMP OF PRINCIPAL-BUS	-	-	-	-	-	-
TOTAL EXPENDITURES	(827,548)	(780,356)	(47,192)	(4,974,474)	(4,998,234)	23,759

NET REVENUES OVER EXPENDITURES **\$ (103,238)** **\$ 324,819** **\$ (428,057)** **\$ (345,678)** **\$ (768,667)** **\$ 422,988**

**KDPS Consolidated
Overall
SY1112 Monthly Cash Flow**

Student Count	850	KIPP DELTA Consolidated	KDPS YTD Budget	December 31, 2011 KDPS YTD Actual	ACTUALS Nov-11	ACTUALS Dec-11	PROJ Jan-12	PROJ Feb-12	PROJ Jun-12	Target
										50% % of Budget YTD Actual
State Revenue										
Charter School General Purpose Revenue	\$ 6,144	\$ 5,222,400	\$ 2,611,200	\$ 2,551,876	\$ 417,792	\$ 462,266	\$ 462,266	\$ 462,266	\$ 440,125	49%
Pathwise (novice teacher 2-yr mentor program)	-	-	-	-	-	-	-	-	-	#DIV/0!
State Professional Development	41	34,850	34,850	34,582	-	-	-	-	-	99%
NSLA	669	568,855	-	-	-	-	129,873	129,873	129,873	0%
Federal Revenue										
Title I	1,008	857,181	428,591	567,516	142,921	-	21,613	43,578	48,543	66%
Stimulus	-	-	-	160,245	-	112,429	39,141	-	-	#DIV/0!
Special Education	103	87,150	43,575	59,022	14,491	17,622	19,795	19,795	-	68%
E-rate Program	509	432,529	-	-	-	-	-	-	124,690	0%
Medicaid Reimbursement	15	12,650	-	12,594	-	5,008	-	-	-	100%
Federal Child Nutrition	809	687,585	312,539	282,974	145,123	63,646	42,244	72,561	68,022	41%
Breakfast	248	211,020	95,918	87,423	43,877	19,161	12,754	21,938	20,407	41%
Lunch	432	366,895	166,770	153,373	77,299	33,736	22,007	38,650	36,715	42%
Snacks	129	109,670	49,850	42,178	23,947	10,749	7,483	11,973	10,900	38%
Federal Startup (i3, CSP)	232	197,356	49,339	208,572	135,245	-	53,750	-	-	106%
School-Site Revenue										
School Activities Fees	25	21,250	9,659	16,294	5,777	(3,624)	1,715	1,715	1,715	77%
Uniform Fees	25	21,250	9,659	14,921	1,137	1,621	1,147	1,147	1,147	70%
Paid Meals Sales	53	44,913	20,415	12,787	2,875	3,943	5,389	5,389	5,389	28%
Refund Prior Year Expenses/Interest	-	-	-	50,390	182	165	-	-	-	#DIV/0!
Fundraising Revenue	1,923	1,634,296	815,000	657,023	500,000	61,235	363,296	44,000	344,000	40%
Walton Family Foundation	670	569,296	-	-	-	-	319,296	-	250,000	0%
Gates Foundation	-	-	-	-	-	-	-	-	-	-
CSGF, Calder	665	565,000	565,000	565,000	500,000	-	-	-	-	100%
Operating	588	500,000	250,000	92,023	0	61,235	44,000	44,000	94,000	18%
Home Office Revenue										
Management Fees	505	429,177	214,589	155,187	25,068	27,736	32,200	32,200	30,982	36%
TOTAL REVENUE	\$ 12,061	\$ 10,251,442	\$ 4,549,415	\$ 4,783,983	\$ 1,390,610	\$ 752,046	\$ 1,172,430	\$ 812,525	\$ 1,194,486	47%
234,569										
Certified Salaries										
Teachers Salaries, Bonuses, Stipends & Overtime	\$ 2,484	\$ 2,111,445	\$ 1,055,722	\$ 1,094,175	\$ 183,179	\$ 182,763	\$ 170,476	\$ 170,476	\$ 170,476	52%
Special Ed Staff Salaries, Bonuses, Stipends & Overtime	\$ 216	183,616	91,808	68,817	14,074	15,066	19,238	19,238	19,238	37%
Classified Salaries										

**KDPS Consolidated
Overall
SY1112 Monthly Cash Flow**

Student Count	850	December 31, 2011			ACTUALS Nov-11	ACTUALS Dec-11	PROJ Jan-12	PROJ Feb-12	PROJ Jun-12	Target 50% % of Budget YTD Actual
		KIPP DELTA Consolidated	KDPS YTD Budget	KDPS YTD Actual						
Per Pupil										
Non-Classroom Student Activity Salaries / Stipends	\$ -	-	-	-	-	-	-	-	-	-
Other Student Related Expenses (Summer/Saturday School Programs)	\$ -	-	-	15,748	(20)	14,530	-	-	-	-
Education Services (excl. FT teacher)										
Other Special Ed Outsource Services	\$ 54	45,800	22,900	19,619	7,515	1,653	4,614	4,614	4,614	43%
Other Special Ed Services	\$ -	-	-	-	-	-	-	-	-	-
ELL Outsource Service Fees	\$ -	-	-	-	-	-	-	-	-	-
Other ELL Expenses	\$ -	-	-	-	-	-	-	-	-	-
Furniture, Fixtures and Equipment										
Capitalized Furniture & Equipment - Depreciation	\$ 228	193,980	96,990	89,668	16,343	17,077	24,452	24,452	24,452	46%
Non-Capitalized Equipment (graphing calculators, etc.)	\$ -	-	-	16,273	-	252	-	-	-	-
Equipment Repair	\$ -	-	-	-	-	-	-	-	-	-
Furniture and Fixtures < \$1,000	\$ 21	17,500	8,750	5,487	767	321	2,136	2,136	2,136	31%
Facilities & Facilities Maintenance Expense										
Non-Recurring Costs Related to Site Acquisition / Development	\$ -	-	-	-	-	-	-	-	-	-
Space Rental / Lease / Mortgage Expense	\$ 45	38,106	19,053	19,053	3,176	3,176	3,187	3,187	3,187	50%
Facility Debt Service	\$ 448	380,392	190,196	169,679	28,279	28,279	29,028	29,028	29,028	45%
Real Estate Taxes	\$ -	-	-	-	-	-	-	-	-	-
Building Maintenance & Repair	\$ 375	319,068	159,534	159,518	39,374	15,977	27,468	27,468	27,468	50%
Custodial	\$ 208	177,000	88,500	80,865	19,099	12,021	16,111	16,111	16,111	46%
Grounds	\$ -	-	-	-	-	-	-	-	-	-
Repair & Maintenance	\$ 167	142,068	71,034	78,653	20,276	3,956	11,357	11,357	11,357	55%
Building Depreciation	\$ 256	217,500	108,750	165,205	27,534	27,534	27,534	27,534	27,534	76%
Services, Other Operating Expenses										
Student Transportation (# of buses)	\$ 268	228,000	114,000	76,766	11,601	12,854	35,477	12,159	12,159	34%
Bus Fuel	\$ 148	126,000	63,000	53,447	11,601	12,854	12,159	12,159	12,159	42%
Bus Purchase/Finance	\$ 120	102,000	51,000	23,318	-	-	23,318	-	-	23%
Bus Depreciation	\$ -	-	-	43,426	7,486	7,486	7,485	7,485	7,485	#DIV/0!
Transportation Repair & Maintenance	\$ 210	178,500	89,250	80,486	11,742	19,966	16,425	16,425	16,425	45%
Operation and Housekeeping Services / Supplies	\$ -	-	-	-	-	-	-	-	-	-
Security Services	\$ -	-	-	-	-	-	-	-	-	-
Communications	\$ 15	12,372	6,186	315	248	1,000	2,030	2,030	2,030	3%
IT Consulting Services	\$ 653	555,434	277,717	219,954	22,416	94,217	64,449	64,449	64,449	40%
Student Support	\$ 61	52,035	26,018	2,414	591	591	8,316	8,316	8,316	5%
Staff Support	\$ 250	212,799	106,400	54,993	11,825	12,015	26,445	26,445	26,445	26%
School Support	\$ 342	290,600	145,300	162,547	10,000	81,611	29,687	29,687	29,687	56%
Professional Consulting Services	\$ 59	50,000	25,000	68,526	8,747	2,778	2,437	27,437	2,437	137%

**KDPS Consolidated
Overall
SY1112 Monthly Cash Flow**

Student Count	850	December 31, 2011			ACTUALS Nov-11	ACTUALS Dec-11	PROJ Jan-12	PROJ Feb-12	PROJ Jun-12	Target 50% % of Budget YTD Actual
		KIPP DELTA Consolidated	KDPS YTD Budget	KDPS YTD Actual						
Per Pupil										
Facility Consulting Services	\$ -	-	-	-	-	-	-	-	-	-
Fundraising Expenses	\$ 53	45,000	22,500	22,882	20,181	1,588	4,398	4,398	4,398	51%
School District / Non-School District Food	\$ 588	500,032	250,016	184,827	44,776	27,354	52,823	52,823	52,823	37%
Insurance	\$ 65	55,000	27,500	45,320	7,047	12,193	2,046	2,046	2,046	82%
Utilities	\$ 180	152,946	76,473	65,900	11,588	11,486	14,587	14,587	14,587	43%
Water	\$ 20	16,977	8,489	7,766	1,623	1,417	1,650	1,650	1,650	46%
Gas	\$ 39	32,969	16,485	5,262	1,003	1,958	4,643	4,643	4,643	16%
Electric	\$ 121	103,000	51,500	52,872	8,962	8,111	8,401	8,401	8,401	51%
Legal Services	\$ 16	14,000	7,000	855	450	-	2,203	2,203	2,203	6%
Office Expenses	\$ 99	84,205	49,140	70,769	8,590	6,529	7,574	7,574	7,574	84%
Copier Lease, Supplies and Maintenance	\$ 54	46,000	23,000	32,971	4,867	4,015	3,847	3,847	3,847	72%
Stationary (Pens, paper, etc.)	\$ 33	28,000	21,037	36,704	3,509	2,428	2,200	2,200	2,200	131%
Décor (pictures, plants, etc.)	\$ 12	10,205	5,103	1,094	214	87	1,527	1,527	1,527	11%
Reserve For Destruction, Loss & Theft of Assets	\$ -	-	-	-	-	-	-	-	-	-
Other Services, Operating Expenses	\$ 95	81,072	60,804	64,366	2,558	148	3,871	3,871	3,871	79%
District Support/Indirect Costs										
Management Fee to Home Office	\$ 505	429,177	214,589	155,187	25,068	27,736	32,200	32,200	30,982	36%
TOTAL EXPENDITURES	\$ 11,982	\$ 10,184,424	\$ 5,213,361	\$ 5,129,662	\$ 797,595	\$ 855,284	\$ 955,934	\$ 900,625	\$ 924,407	50%
NET INCOME		\$ 67,018	\$ (663,946)	\$ (345,678)	\$ 593,016	\$ (103,238)	\$ 216,496	\$ (88,100)	\$ 270,079	-516%
Operational Deficit		-16%	-30%	-20%						
Cash Flow										
Beginning Cash		\$ 1,334,467	\$ 1,334,467	\$ 1,334,467	\$ 568,314	\$ 1,266,709	\$ 1,100,039	\$ 1,138,883	\$ 1,236,349	
Add: Net Income	\$ 67,018	(663,946)	(345,678)	593,016	(103,238)	221,675	(82,921)	275,258	-516%	
Add: Depreciation	\$ 411,480	205,740	298,299	51,363	52,096	54,292	54,292	54,292	72%	
Add: Additional Debt	\$ 3,529	\$ 3,000,000	-	144,000	144,000	-	356,000	500,000	517,204	
Add: Capital Campaign	353	300,000	300,000	327,000	300,000	-	-	-	-	
Add: Adjusting Entries	\$ -	\$ -	-	(2,998)	87,610	(89,045)	-	-	-	
Less: Fixed Assets Purchased	\$ (4,392)	\$ (3,733,550)	(138,979)	(655,051)	(477,594)	(26,483)	(593,124)	(493,113)	(728,613)	18%
Cash Flow		44,948	(297,186)	(234,428)	698,394	(166,670)	38,844	(21,742)	118,142	-522%
Ending Cash		\$ 1,379,415	\$ 1,037,281	\$ 1,100,039	\$ 1,266,709	\$ 1,100,039	\$ 1,138,883	\$ 1,117,141	\$ 1,354,490	80%
Months of Cash				0.61	\$ 0	\$ 0	0			