

**KIPP DELTA PUBLIC SCHOOLS  
STATEMENT OF CHANGES IN FUND BALANCES**

| FUND/SF      | FUND TITLE                    | BALANCE<br>JUL. 1, 2010 | YTD<br>REVENUE      | JOURNAL ENTRIES   |                   | YTD<br>EXPENDITURES | BALANCE<br>JAN. 31, 2011 |               |
|--------------|-------------------------------|-------------------------|---------------------|-------------------|-------------------|---------------------|--------------------------|---------------|
|              |                               |                         |                     | REVENUE           | EXPEND            |                     |                          |               |
| 1200         | TEACHER SALARY                | \$ -                    | \$ -                | \$ 573,003        | \$ -              | \$ 573,003          | \$ -                     |               |
| 2000         | RESTRICTED STATE REVENUE      | \$ 18,243               | \$ -                | \$ -              | \$ 59             | \$ -                | \$ 18,184                |               |
| 2001         | OTHER GENERAL OPERATING       | \$ 3,996                | \$ 2,160            | \$ -              | \$ -              | \$ -                | \$ 6,156                 |               |
| 2002         | KIPP DELTA BETA CLUB          | \$ 1,318                | \$ 420              | \$ -              | \$ -              | \$ -                | \$ 1,738                 |               |
| 2003         | KIPP TO COLLEGE               | \$ -                    | \$ -                | \$ -              | \$ -              | \$ 14,494           | \$ (14,494)              |               |
| 2004         | COLLEGE FUND                  | \$ 8,277                | \$ -                | \$ -              | \$ -              | \$ -                | \$ 8,277                 |               |
| 2006         | T-SHIRTS                      | \$ -                    | \$ 14,931           | \$ -              | \$ -              | \$ 29,165           | \$ (14,234)              |               |
| 2226         | OLD T-SHIRTS                  | \$ 196                  | \$ -                | \$ -              | \$ -              | \$ -                | \$ 196                   |               |
| 2007         | HEIFER INTERNATIONAL          | \$ 2,894                | \$ -                | \$ -              | \$ -              | \$ -                | \$ 2,894                 |               |
| 2013         | YEAR BOOK                     | \$ 4,499                | \$ 1,439            | \$ -              | \$ -              | \$ 6,403            | \$ (465)                 |               |
| 2014         | CHARTER SCHOOL PROGRAM        | \$ -                    | \$ -                | \$ -              | \$ -              | \$ 3,004            | \$ (3,004)               |               |
| 2200         | OPERATING FUND                | \$ 1,357,165            | \$ 2,469,453        | \$ -              | \$ 989,847        | \$ 2,255,603        | \$ 581,168               | 34.52%        |
| 2240         | SP ED EXTENDED YR             | \$ 2,162                | \$ -                | \$ -              | \$ -              | \$ -                | \$ 2,162                 |               |
| 2250         | NON-DISABLED                  | \$ 900                  | \$ -                | \$ -              | \$ -              | \$ -                | \$ 900                   |               |
| 7000         | ACTIVITY                      | \$ 999                  | \$ 11,090           | \$ -              | \$ -              | \$ 10,324           | \$ 1,765                 |               |
| <b>TOTAL</b> | <b>UNRESTRICTED OPERATION</b> | <b>\$ 1,400,648</b>     | <b>\$ 2,499,493</b> | <b>\$ 573,003</b> | <b>\$ 989,906</b> | <b>\$ 2,891,995</b> | <b>\$ 591,244</b>        | <b>35.11%</b> |
| 1281         | NSLA SALARY FUND              | \$ -                    | \$ -                | \$ 206,509        | \$ -              | \$ 206,509          | \$ -                     |               |
| 2005         | WALTON STARTUP GRANT          | \$ 381,449              | \$ -                | \$ -              | \$ -              | \$ 171,759          | \$ 209,690               |               |
| 2010         | DOE EARMARK GRANT             | \$ -                    | \$ 4,273            | \$ -              | \$ -              | \$ 890              | \$ 3,383                 |               |
| 2012         | CALDER FOUNDATION GRANT       | \$ 260,435              | \$ -                | \$ -              | \$ -              | \$ 55,648           | \$ 204,787               |               |
| 2223         | PROFESSIONAL DEVELOPMENT      | \$ 20,633               | \$ 12,576           | \$ -              | \$ -              | \$ 19,586           | \$ 13,622                |               |
| 2246         | PATHWISE                      | \$ 9,223                | \$ 17,377           | \$ -              | \$ -              | \$ 13,862           | \$ 12,738                |               |
| 2271         | AP SCORES                     | \$ -                    | \$ 350              | \$ -              | \$ -              | \$ 339              | \$ 11                    |               |
| 2276         | ENGLISH LANGUAGE LEARNER      | \$ 293                  | \$ -                | \$ -              | \$ -              | \$ -                | \$ 293                   |               |
| 2281         | NATIONAL SCHOOL LUNCH ACT     | \$ 410,572              | \$ 305,018          | \$ -              | \$ 206,509        | \$ 99,708           | \$ 409,374               |               |
| 2293         | VOCATIONAL DIRECTOR           | \$ 0                    | \$ -                | \$ -              | \$ -              | \$ 8,938            | \$ (8,937)               |               |
| 6501         | TITLE 1                       | \$ -                    | \$ 337,467          | \$ -              | \$ -              | \$ 356,073          | \$ (18,607)              |               |
| 6535         | US CHARTER FUND               | \$ 98,052               | \$ 228,753          | \$ -              | \$ -              | \$ 70,451           | \$ 256,354               |               |
| 6702         | TITLE VI-B PASSTHRU-SP.ED     | \$ -                    | \$ 36,839           | \$ -              | \$ -              | \$ 39,320           | \$ (2,481)               |               |
| 6750         | MEDICAID                      | \$ -                    | \$ -                | \$ -              | \$ -              | \$ -                | \$ -                     |               |
| 6752         | ARMAC                         | \$ 7,945                | \$ 5,946            | \$ -              | \$ -              | \$ -                | \$ 13,891                |               |
| 6756         | TITLE II-A                    | \$ -                    | \$ -                | \$ -              | \$ -              | \$ 1,695            | \$ (1,695)               |               |
| 6781         | TITLE IV-A                    | \$ 0                    | \$ -                | \$ -              | \$ -              | \$ -                | \$ 0                     |               |
| 6808         | EETT GRANT                    | \$ -                    | \$ 19,090           | \$ -              | \$ -              | \$ 21,083           | \$ (1,993)               |               |
| 8200         | FOOD SERVICES                 | \$ 28,684               | \$ 267,959          | \$ -              | \$ -              | \$ 288,934          | \$ 7,710                 |               |
| <b>TOTAL</b> | <b>RESTRICTED OPERATION</b>   | <b>\$ 1,217,286</b>     | <b>\$ 1,235,647</b> | <b>\$ 206,509</b> | <b>\$ 206,509</b> | <b>\$ 1,354,794</b> | <b>\$ 1,098,139</b>      |               |
| 2009         | JOURNALISM LAB                | \$ 987                  | \$ -                | \$ -              | \$ -              | \$ 987              | \$ -                     |               |
| <b>TOTAL</b> | <b>RESTRICTED CAPITAL</b>     | <b>\$ 987</b>           | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 987</b>       | <b>\$ -</b>              |               |
|              |                               |                         |                     |                   |                   |                     | <b>\$ 1,689,382</b>      |               |
| 3002         | CAPITAL PROJECTS FUND         | \$ 75,012               | \$ -                | \$ -              | \$ -              | \$ 68,446           | \$ 6,566                 |               |
| <b>TOTAL</b> | <b>CAPITAL - GYM</b>          | <b>\$ 75,012</b>        | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 68,446</b>    | <b>\$ 6,566</b>          |               |
| 6516         | TITLE I STIMULUS              | \$ -                    | \$ 188,423          | \$ -              | \$ -              | \$ 199,394          | \$ (10,971)              |               |
| 6519         | TITLE I, EJF, ARRA            | \$ -                    | \$ 116,414          | \$ -              | \$ -              | \$ 116,413          | \$ 1                     |               |
| 6721         | VI-B IDEA STIMULUS            | \$ 667                  | \$ 30,429           | \$ -              | \$ -              | \$ 25,957           | \$ 5,138                 |               |
| 6722         | IDEA CEIS-ARRA                | \$ -                    | \$ -                | \$ -              | \$ -              | \$ 6,366            | \$ (6,366)               |               |
| <b>TOTAL</b> | <b>STIMULUS/ARRA</b>          | <b>\$ 667</b>           | <b>\$ 335,266</b>   | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 348,131</b>   | <b>\$ (12,198)</b>       |               |
| 9000         | FIXED ASSETS                  | \$ 2,174,470            | \$ -                | \$ -              | \$ -              | \$ 203,152          | \$ 1,971,318             |               |
| <b>TOTAL</b> | <b>FIXED ASSETS</b>           | <b>\$ 2,174,470</b>     | <b>\$ -</b>         | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ 203,152</b>   | <b>\$ 1,971,318</b>      |               |
|              |                               |                         |                     |                   |                   |                     | <b>\$ 1,683,750</b>      |               |

Does not include Fixed Assets Line Item \$ 1,683,750

**KIPP Delta Public Schools**  
**SY1011**  
**M2M Changes in Fund Balances**

| FUND/SF      | FUND TITLE                    | JULY             | AUGUST         | SEPTEMBER        | OCTOBER         | NOVEMBER        | DECEMBER        | JANUARY          | YTD<br>Balance   | YTD<br>Balance   |
|--------------|-------------------------------|------------------|----------------|------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| 1200         | TEACHER SALARY                | (796)            | 796            | -                | -               | -               | -               | -                | -                | -                |
| 2000         | RESTRICTED STATE REVENUE      | 18,243           | (59)           | -                | -               | -               | -               | -                | 18,184           | 18,184           |
| 2001         | OTHER GENERAL OPERATING       | 4,290            | 348            | 288              | 269             | 334             | 303             | 325              | 6,156            | 6,156            |
| 2002         | KIPP DELTA BETA CLUB          | 1,318            | -              | 400              | 20              | -               | -               | -                | 1,738            | 1,738            |
| 2003         | KIPP TO COLLEGE               | (2,428)          | (7,284)        | (4,782)          | -               | -               | -               | -                | (14,494)         | (14,494)         |
| 2004         | COLLEGE FUND                  | 8,277            | -              | -                | -               | -               | -               | -                | 8,277            | 8,277            |
| 2006         | T-SHIRTS                      | 103              | (646)          | 3,137            | (5,800)         | (5,329)         | (5,657)         | (42)             | (14,234)         | (14,234)         |
| 2226         | OLD T-SHIRTS                  | 196              | -              | -                | -               | -               | -               | -                | 196              | 196              |
| 2007         | HEIFER INTERNATIONAL          | 2,894            | -              | -                | -               | -               | -               | -                | 2,894            | 2,894            |
| 2013         | YEAR BOOK                     | 4,519            | -              | (4,750)          | -               | (393)           | 150             | 10               | (465)            | (465)            |
| 2014         | CHARTER SCHOOL PROGAM         | -                | -              | -                | -               | -               | -               | (3,004)          | (3,004)          | (3,004)          |
| 2200         | OPERATING FUND                | 456,804          | 273,927        | (225,502)        | (97,198)        | (10,742)        | (64,522)        | (437,732)        | (104,965)        | (104,965)        |
| 2240         | SP ED EXTENDED YR             | 2,162            | -              | -                | -               | -               | -               | -                | 2,162            | 2,162            |
| 2250         | NON-DISABLED                  | 900              | -              | -                | -               | -               | -               | -                | 900              | 900              |
| 7000         | ACTIVITY                      | 999              | (168)          | (82)             | 3,158           | (5,138)         | 602             | 2,394            | 1,765            | 1,765            |
| <b>TOTAL</b> | <b>UNRESTRICTED OPERATION</b> | <b>497,482</b>   | <b>266,913</b> | <b>(231,291)</b> | <b>(99,552)</b> | <b>(21,269)</b> | <b>(69,124)</b> | <b>(438,049)</b> | <b>(94,889)</b>  | <b>(94,889)</b>  |
| 1281         | NSLA SALARY FUND              | -                | -              | -                | -               | -               | -               | -                | -                | -                |
| 2005         | WALTON STARTUP GRANT          | 371,082          | (25,102)       | (24,865)         | (36,310)        | (25,438)        | (24,838)        | (24,838)         | 209,690          | 209,690          |
| 2010         | DOE EARMARK GRANT             | 27,770           | (890)          | 4,273            | -               | -               | -               | -                | 31,153           | 31,153           |
| 2011         | WALTON TRANS/KITCHN GRANT     | -                | -              | -                | -               | -               | -               | -                | -                | -                |
| 2012         | CALDER FOUNDATION GRANT       | 295,251          | (9,187)        | (9,159)          | (9,158)         | (9,898)         | (9,123)         | (9,123)          | 239,603          | 239,603          |
| 2223         | PROFESSIONAL DEVELOPMENT      | 9,276            | 662            | 1,722            | (140)           | 31              | 470             | 1,601            | 13,622           | 13,622           |
| 2246         | PATHWISE                      | 8,724            | (852)          | 145              | (33)            | -               | (12,622)        | 17,377           | 12,738           | 12,738           |
| 2271         | AP SCORES                     | -                | -              | -                | 11              | -               | -               | -                | 11               | 11               |
| 2276         | ENGLISH LANGUAGE LEARNER      | 293              | -              | -                | -               | -               | -               | -                | 293              | 293              |
| 2281         | NATIONAL SCHOOL LUNCH ACT     | 356,869          | 48,109         | 6,235            | (1,047)         | 7,107           | 2,729           | (10,629)         | 409,374          | 409,374          |
| 2293         | VOCATIONAL DIRECTOR           | 8,667            | -              | -                | -               | (8,938)         | -               | 2,167            | 1,897            | 1,897            |
| 6501         | TITLE 1                       | (76,342)         | (81,644)       | (9,484)          | 172,316         | (43,884)        | (27,323)        | 76,705           | 10,343           | 10,343           |
| 6535         | US CHARTER FUND               | 93,374           | 186,971        | (78)             | (9,088)         | (10,738)        | (2,638)         | (1,450)          | 256,354          | 256,354          |
| 6702         | TITLE VI-B PASSTHRU-SP.ED     | 889              | (5,828)        | 3,407            | (290)           | 369             | (50)            | (221)            | (1,724)          | (1,724)          |
| 6750         | MEDICAID                      | -                | -              | -                | -               | -               | -               | -                | -                | -                |
| 6752         | ARMAC                         | 7,945            | -              | -                | -               | -               | 5,946           | -                | 13,891           | 13,891           |
| 6756         | TITLE II-A                    | -                | -              | -                | -               | -               | -               | (1,695)          | (1,695)          | (1,695)          |
| 6781         | TITLE IV-A                    | 0                | -              | -                | -               | -               | -               | -                | 0                | 0                |
| 6808         | EETT GRANT                    | 9,130            | -              | -                | -               | (7,106)         | 7,106           | (1,993)          | 7,137            | 7,137            |
| 8200         | FOOD SERVICES                 | 4,490            | (33,602)       | (17,942)         | (30,472)        | 76,139          | (649)           | 9,745            | 7,710            | 7,710            |
| <b>TOTAL</b> | <b>RESTRICTED OPERATION</b>   | <b>1,117,419</b> | <b>78,636</b>  | <b>(45,746)</b>  | <b>85,789</b>   | <b>(22,355)</b> | <b>(60,993)</b> | <b>57,645</b>    | <b>1,210,395</b> | <b>1,210,395</b> |

KIPP Delta Public Schools  
 SY1011  
 M2M Changes in Fund Balances

| FUND/SF      | FUND TITLE                     | JULY          | AUGUST         | SEPTEMBER        | OCTOBER         | NOVEMBER | DECEMBER  | JANUARY         | YTD<br>Balance | YTD<br>Balance |
|--------------|--------------------------------|---------------|----------------|------------------|-----------------|----------|-----------|-----------------|----------------|----------------|
|              | 2008 ENTERGY CHEMISTRY LAB     | -             | -              | -                | -               | -        | -         | -               | -              | -              |
|              | 2009 JOURNALISM LAB            | 987           | -              | (987)            | -               | -        | -         | -               | -              | -              |
| <b>TOTAL</b> | <b>RESTRICTED CAPITAL</b>      | <b>987</b>    | <b>-</b>       | <b>(987)</b>     | <b>-</b>        | <b>-</b> | <b>-</b>  | <b>-</b>        | <b>-</b>       | <b>-</b>       |
|              | 3002 PROJECT HIGH SCHOOL       | 75,012        | 111,468        | (100,092)        | (31,356)        | -        | -         | (48,466)        | 6,566          | 6,566          |
|              | 3400 CHARTER SCHOOL FACILITIES | -             | -              | -                | -               | -        | -         | -               | -              | -              |
| <b>TOTAL</b> | <b>CAPITAL - GYM</b>           | <b>75,012</b> | <b>111,468</b> | <b>(100,092)</b> | <b>(31,356)</b> | <b>-</b> | <b>-</b>  | <b>(48,466)</b> | <b>6,566</b>   | <b>6,566</b>   |
|              | 6511 STABILIZATION - ARRA      | 638,247       | -              | -                | -               | -        | -         | -               | 638,247        | 638,247        |
|              | 6516 TITLE I STIMULUS          | (19,344)      | (4,941)        | (5,154)          | 47,304          | (29,796) | 23,663    | (10,858)        | 874            | 874            |
|              | 6519 TITLE I, EJF, ARRA        | -             | -              | -                | -               | -        | (116,413) | 116,414         | 1              | 1              |

**KIPP DELTA**  
**BALANCE SHEET**  
**January 31, 2011**

| <b>ASSETS</b>                                 | <u>CURRENT PERIOD<br/>BALANCE</u> | <u>PRIOR MONTH<br/>BALANCE</u>  |
|---|-----------------------------------|---------------------------------|
| Current Assets                                |                                   |                                 |
| Cash - Operating                              | \$ 1,369,050                      | \$ 1,568,710                    |
| Cash - Investments                            | 10,390                            | 10,390                          |
| Intergovernt'l Receivable                     | -                                 | -                               |
| Pledge/Account Receivable                     | 446,834                           | 446,834                         |
| Total Current Assets                          | <u>1,826,273</u>                  | <u>2,025,933</u>                |
| <br>Fixed Assets                              |                                   |                                 |
| Land  | 387,657                           | 367,396                         |
| Buildings (Net)                               | 5,749,010                         | 5,763,593                       |
| Furniture & Fixtures (Net)                    | 639,236                           | 578,783                         |
| Vehicles (Net)                                | 327,851                           | 235,349                         |
| Construction in Progress                      | 1,306,133                         | 1,306,133                       |
| Total Fixed Assets                            | <u>8,409,886</u>                  | <u>8,251,253</u>                |
| <br><b>TOTAL ASSETS</b>                       | <br><u><u>\$ 10,236,160</u></u>   | <br><u><u>\$ 10,277,186</u></u> |
| <br><b>LIABILITIES</b>                        |                                   |                                 |
| Current Liabilities                           |                                   |                                 |
| Accounts Payable                              | 101,516                           | 16,141                          |
| Interest Payable                              | 3,286                             | 37,661                          |
| Payroll Deductions & W/H                      | 738                               | -                               |
| Deferred Revenue                              | 442,500                           | 442,500                         |
| Notes Payable - Current                       | 570,900                           | 880,741                         |
| Total Current Liabilities                     | <u>1,118,940</u>                  | <u>1,377,043</u>                |
| <br>Long Term Liabilities                     |                                   |                                 |
| Notes Payable                                 | 4,210,833                         | 4,157,992                       |
| Other Liabilities                             | -                                 | -                               |
| Total Long Term Liabilities                   | <u>4,210,833</u>                  | <u>4,157,992</u>                |
| <br>Total Liabilities                         | <br><u>5,329,773</u>              | <br><u>5,535,035</u>            |
| <br><b>FUND BALANCE</b>                       |                                   |                                 |
| Unrestricted Fund Balance                     | 3,827,498                         | 3,829,472                       |
| Current Earnings/(Loss)                       | 1,078,889                         | 912,679                         |
| Total Fund Balance                            | <u>4,906,387</u>                  | <u>4,742,151</u>                |
| <br><b>TOTAL LIABILITIES AND FUND BALANCE</b> | <br><u><u>\$ 10,236,160</u></u>   | <br><u><u>\$ 10,277,186</u></u> |

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**KIPP DELTA**  
**INCOME STATEMENT**  
**January 31, 2011**

|                             | Current<br>Month<br>Actual | Current<br>Month<br>Budget | Variance      | YTD<br>Actual    | YTD<br>Budget    | Variance      |
|-----------------------------|----------------------------|----------------------------|---------------|------------------|------------------|---------------|
| <b>REVENUES</b>             |                            |                            |               |                  |                  |               |
| INTEREST ON INVESTMENTS     | \$ 325                     | \$ -                       | \$ 325        | \$ 2,160         | \$ -             | \$ 2,160      |
| SCHOOL MEAL SALES           | \$ 2,351                   | \$ 2,382                   | \$ (31)       | \$ 11,389        | \$ 16,710        | \$ (5,320)    |
| ADULT MEAL SALES            | \$ 1,316                   | \$ -                       | \$ 1,316      | \$ 4,328         | \$ -             | \$ 4,328      |
| ADMISSIONS                  | \$ -                       | \$ -                       | \$ -          | \$ -             | \$ -             | \$ -          |
| ATHLETICS                   | \$ 3,137                   | \$ 333                     | \$ 2,804      | \$ 11,090        | \$ 2,339         | \$ 8,751      |
| OTHER SCH SPONSORED EVENT   | \$ 396                     | \$ 2,596                   | \$ (2,199)    | \$ 1,000         | \$ 18,213        | \$ (17,213)   |
| SALES - UNIFORMS            | \$ 928                     | \$ 2,308                   | \$ (1,380)    | \$ 16,370        | \$ 16,196        | \$ 173        |
| PRIVATE CONTRIBUTIONS       | \$ 122,435                 | \$ 109,834                 | \$ 12,601     | \$ 676,005       | \$ 770,636       | \$ (94,631)   |
| MISC REV FR LOCAL SOURCES   | \$ 125                     | \$ -                       | \$ 125        | \$ 3,622         | \$ -             | \$ 3,622      |
| CHARTER SCHOOL FUNDING      | \$ 312,550                 | \$ 321,729                 | \$ (9,179)    | \$ 2,296,485     | \$ 2,257,374     | \$ 39,111     |
| OTHER                       | \$ -                       | \$ -                       | \$ -          | \$ -             | \$ -             | \$ -          |
| PATHWISE                    | \$ 17,377                  | \$ 3,450                   | \$ 13,927     | \$ 17,377        | \$ 24,207        | \$ (6,830)    |
| PROFESSIONAL DEVELOPMENT    | \$ 1,797                   | \$ 2,200                   | \$ (403)      | \$ 12,576        | \$ 15,438        | \$ (2,862)    |
| GIFTED AND TALENTED AP      | \$ -                       | \$ -                       | \$ -          | \$ 350           | \$ -             | \$ 350        |
| ENGLISH LANGUAGE LEARNERS   | \$ -                       | \$ -                       | \$ -          | \$ -             | \$ -             | \$ -          |
| NATIONAL SCHOOL LUNCH       | \$ 43,574                  | \$ 41,561                  | \$ 2,013      | \$ 305,018       | \$ 291,606       | \$ 13,412     |
| SECONDARY WORKFORCE CNTRS   | \$ 2,167                   | \$ -                       | \$ 2,167      | \$ 6,500         | \$ -             | \$ 6,500      |
| MATCHING (STATE)            | \$ -                       | \$ -                       | \$ -          | \$ -             | \$ -             | \$ -          |
| TITLE I                     | \$ 93,548                  | \$ 69,282                  | \$ 24,266     | \$ 370,391       | \$ 486,107       | \$ (115,717)  |
| TITLE 1, PART A-ARRA        | \$ -                       | \$ 31,823                  | \$ (31,823)   | \$ 201,045       | \$ 223,282       | \$ (22,237)   |
| STABILIZATION-ARRA          | \$ -                       | \$ 53,187                  | \$ (53,187)   | \$ 638,247       | \$ 373,183       | \$ 265,064    |
| TITLE I, EIJ, ARRA          | \$ 116,414                 | \$ 10,711                  | \$ 105,703    | \$ 116,414       | \$ 75,151        | \$ 41,263     |
| CHARTER SCH FUNDING         | \$ -                       | \$ 19,012                  | \$ (19,012)   | \$ 228,753       | \$ 133,397       | \$ 95,356     |
| CHILD NUTRITION - LUNCH     | \$ 19,744                  | \$ 29,352                  | \$ (9,608)    | \$ 140,483       | \$ 205,945       | \$ (65,461)   |
| CHILD NUTRITION - BREAKFAST | \$ 9,949                   | \$ 11,967                  | \$ (2,017)    | \$ 74,731        | \$ 83,963        | \$ (9,232)    |
| CHILD NUTRITION - SNACKS    | \$ 5,490                   | \$ 7,135                   | \$ (1,644)    | \$ 36,826        | \$ 50,058        | \$ (13,232)   |
| TITLE VI-B PASSTHRU         | \$ 5,895                   | \$ 7,317                   | \$ (1,423)    | \$ 37,595        | \$ 51,341        | \$ (13,746)   |
| IDEA-ARRA                   | \$ 5,329                   | \$ 4,729                   | \$ 600        | \$ 30,429        | \$ 33,183        | \$ (2,755)    |
| EETT GRANT                  | \$ -                       | \$ 9,898                   | \$ (9,898)    | \$ 28,220        | \$ 69,447        | \$ (41,227)   |
| MEDICARE CATASTROPHIC COV   | \$ -                       | \$ 817                     | \$ (817)      | \$ -             | \$ 5,731         | \$ (5,731)    |
| MEDICAID ADMINSTRATIVE CL   | \$ -                       | \$ -                       | \$ -          | \$ 9,980         | \$ -             | \$ 9,980      |
| TITLE II-A                  | \$ -                       | \$ 2,338                   | \$ (2,338)    | \$ -             | \$ 16,404        | \$ (16,404)   |
| <b>TOTAL REVENUE</b>        | <b>764,846</b>             | <b>743,959</b>             | <b>20,887</b> | <b>5,277,384</b> | <b>5,219,912</b> | <b>57,472</b> |
| <b>EXPENSES</b>             |                            |                            |               |                  |                  |               |
| SALARY                      | (286,440)                  | (282,955)                  | (3,485)       | (1,891,325)      | (1,985,327)      | 94,001        |
| BENEFITS                    | (89,551)                   | (86,919)                   | (2,632)       | (573,433)        | (609,857)        | 36,424        |
| INSTRUCTIONAL SERVICES      | (320)                      | (1,092)                    | 772           | (14,769)         | (7,660)          | (7,109)       |
| INSTRUCT - FIELD LESSON     | (17,493)                   | (4,917)                    | (12,576)      | (18,676)         | (34,497)         | 15,821        |
| CONSULTING - EDUCATIONAL    | (861)                      | (2,921)                    | 2,059         | (8,247)          | (20,493)         | 12,246        |
| PROFESSIONAL DEVELOPMENT    | (1,885)                    | (20,939)                   | 19,054        | (120,581)        | (146,917)        | 26,336        |
| PUPIL SERVICES              | (300)                      | (2,544)                    | 2,244         | (10,904)         | (17,847)         | 6,943         |
| ACCOUNTING/AUDITING         | -                          | (2,013)                    | 2,013         | (25,900)         | (14,122)         | (11,778)      |
| LEGAL                       | (500)                      | (1,146)                    | 646           | (3,500)          | (8,040)          | 4,540         |
| MEDICAL                     | (205)                      | (479)                      | 274           | (2,089)          | (3,362)          | 1,273         |
| INFORMATION TECHNOLOGY      | (4,300)                    | (5,716)                    | 1,415         | (87,646)         | (40,102)         | (47,544)      |
| OTHER PROFESSIONAL SVCS     | (30)                       | -                          | (30)          | (4,690)          | -                | (4,690)       |
| OTHER TECHNICAL SERVICES    | (1,993)                    | (4,475)                    | 2,482         | (16,298)         | (31,398)         | 15,100        |
| OTHER PURC PROF/TECH SVCS   | -                          | (1,623)                    | 1,623         | (7,050)          | (11,387)         | 4,337         |

**KIPP DELTA**  
**INCOME STATEMENT**  
**January 31, 2011**

|                           | Current<br>Month<br>Actual | Current<br>Month<br>Budget | Variance | YTD<br>Actual | YTD<br>Budget | Variance |
|---------------------------|----------------------------|----------------------------|----------|---------------|---------------|----------|
| WATER/SEWER               | (1,361)                    | (1,626)                    | 265      | (8,189)       | (11,410)      | 3,221    |
| CUSTODIAL                 | (11,203)                   | (11,250)                   | 47       | (80,335)      | (78,933)      | (1,402)  |
| LAWN CARE/ GROUNDS MAINT  | -                          | (1,458)                    | 1,458    | (5,658)       | (10,231)      | 4,573    |
| NON-TECH REPAIRS & MAINT  | (4,367)                    | (6,646)                    | 2,279    | (18,545)      | (46,627)      | 28,083   |
| BUS REPAIRS & MAINT       | (2,021)                    | (4,942)                    | 2,921    | (19,659)      | (34,676)      | 15,016   |
| TECH REPAIRS & MAINT      | (432)                      | (4,288)                    | 3,857    | (432)         | (30,089)      | 29,658   |
| COPIER REPAIR & MAINT     | (7,365)                    | (1,333)                    | (6,032)  | (15,081)      | (9,355)       | (5,726)  |
| RENTAL OF LAND & BLDGS    | (2,997)                    | (2,857)                    | (140)    | (21,755)      | (20,044)      | (1,711)  |
| RENTAL OF EQUIP & VEHICLE | -                          | -                          | -        | -             | -             | -        |
| RENTAL - COMPUTERS/EQUIP  | (2,465)                    | (1,708)                    | (756)    | (11,477)      | (11,986)      | 509      |
| PROPERTY INSURANCE        | (15,936)                   | (5,926)                    | (10,011) | (18,580)      | (41,577)      | 22,997   |
| ACCIDENT INS FOR STUDENTS | -                          | (351)                      | 351      | -             | (2,459)       | 2,459    |
| OTHER INSURANCE           | -                          | (17)                       | 17       | (1,018)       | (118)         | (900)    |
| TELEPHONE                 | (2,896)                    | (3,000)                    | 104      | (15,769)      | (21,047)      | 5,279    |
| POSTAGE                   | (1,355)                    | (167)                      | (1,188)  | (5,923)       | (1,169)       | (4,753)  |
| NETWORKING/INTERNET SVCS  | (95)                       | (167)                      | 72       | (925)         | (1,169)       | 244      |
| ADVERTISING/RECRUITMENT   | (2,384)                    | (1,270)                    | (1,114)  | (11,561)      | (8,912)       | (2,649)  |
| ADVERTISING - STUDENTS    | -                          | (1,504)                    | 1,504    | (2,250)       | (10,554)      | 8,304    |
| PRINTING & BINDING        | -                          | -                          | -        | (19,218)      | -             | (19,218) |
| PRINTING & BINDING - DEV  | (3,892)                    | (2,842)                    | (1,051)  | (3,892)       | (19,938)      | 16,046   |
| TRAVEL - CERT (REQUIRED)  | (214)                      | (1,505)                    | 1,291    | (1,825)       | (10,557)      | 8,732    |
| TRAVEL - CLASS (REQUIRED) | (857)                      | (1,650)                    | 793      | (11,916)      | (11,577)      | (339)    |
| TRAVEL - CERT OUT OF ST   | (4,145)                    | (3,077)                    | (1,068)  | (34,073)      | (21,590)      | (12,483) |
| TRAVEL - CLASS OUT OF ST  | -                          | (1,883)                    | 1,883    | (15,354)      | (13,214)      | (2,140)  |
| TRAVEL - NON-EMP (REQ)    | -                          | (4,925)                    | 4,925    | (109)         | (34,556)      | 34,447   |
| TRAVEL - NON-EMP ATHLETIC | (660)                      | (1,083)                    | 423      | (3,536)       | (7,601)       | 4,065    |
| MEALS                     | (3,979)                    | (1,676)                    | (2,303)  | (20,692)      | (11,761)      | (8,931)  |
| MEALS - STUD EVENTS       | (368)                      | (1,525)                    | 1,157    | (1,427)       | (10,697)      | 9,270    |
| MEALS - STAFF             | (931)                      | (1,194)                    | 263      | (6,919)       | (8,375)       | 1,456    |
| MEALS - STUD TRIPS        | (158)                      | (1,008)                    | 850      | (484)         | (7,075)       | 6,591    |
| MEALS - ATHLETICS         | (7)                        | -                          | (7)      | (644)         | -             | (644)    |
| LODGING                   | (1,044)                    | (3,887)                    | 2,842    | (22,742)      | (27,272)      | 4,530    |
| LODGING - STUDENTS        | -                          | (3,000)                    | 3,000    | (3,132)       | (21,049)      | 17,917   |
| MISC PURC SVS             | -                          | -                          | -        | (847)         | -             | (847)    |
| MISC PURC SVS - STUDENTS  | (8)                        | -                          | (8)      | (17)          | -             | (17)     |
| MISC PURC SVS - PD        | -                          | -                          | -        | (852)         | -             | (852)    |
| MISC PURC SVS - FACILITY  | (318)                      | (3,186)                    | 2,869    | (35,315)      | (22,356)      | (12,959) |
| FIRE/SECURITY             | (411)                      | (1,200)                    | 790      | (6,198)       | (8,422)       | 2,224    |
| BOARD PURCH SVCS          | -                          | (83)                       | 83       | (448)         | (585)         | 136      |
| PURCH SVCS - ATHLETICS    | (1,195)                    | (1,292)                    | 97       | (7,530)       | (9,063)       | 1,533    |
| BCKGND CHECKS/DRUG SCREEN | (2,610)                    | (382)                      | (2,228)  | (4,867)       | (2,679)       | (2,188)  |
| GEN SUPPLIES              | -                          | -                          | -        | (316)         | -             | (316)    |
| GEN SUPPLIES - STUDENTS   | (24)                       | (5,525)                    | 5,501    | (16,876)      | (38,768)      | 21,893   |
| GEN SUPPLIES - PD         | (123)                      | (2,045)                    | 1,922    | (5,837)       | (14,346)      | 8,509    |
| GEN SUPPLIES - STUD EVNTS | (2,512)                    | (1,215)                    | (1,297)  | (3,227)       | (8,522)       | 5,295    |
| GEN SUPPLIES - STUD TRIPS | -                          | (771)                      | 771      | (126)         | (5,408)       | 5,283    |
| GEN SUPPLIES - COPIER     | -                          | (392)                      | 392      | (6,068)       | (2,748)       | (3,320)  |
| GEN SUPPLIES - STAFF      | (3,834)                    | (810)                      | (3,024)  | (3,966)       | (5,680)       | 1,714    |
| EQUIP UNDER 1000.00       | -                          | (1,610)                    | 1,610    | (6,162)       | (11,296)      | 5,134    |
| GEN SUPPLIES - OFFICE DEC | -                          | (515)                      | 515      | (315)         | (3,616)       | 3,301    |
| EDUC PUBLIC SUBSCRIPTIONS | -                          | (180)                      | 180      | -             | (1,264)       | 1,264    |
| UNIFORMS                  | (960)                      | (3,683)                    | 2,723    | (29,165)      | (25,844)      | (3,321)  |
| UNIFORMS - ATHLETICS      | (1,240)                    | (400)                      | (840)    | (9,890)       | (2,807)       | (7,083)  |
| HEALTH SUPPLIES           | -                          | (505)                      | 505      | (80)          | (3,540)       | 3,460    |
| ASSESSMENT/TESTING        | (1,109)                    | (3,164)                    | 2,055    | (5,717)       | (22,201)      | 16,484   |
| OFFICE SUPPLIES           | (2,369)                    | (2,625)                    | 256      | (17,360)      | (18,417)      | 1,058    |
| CLASSROOM SUPPLIES        | (547)                      | (6,606)                    | 6,059    | (35,722)      | (46,348)      | 10,626   |
| CLEANING SUPPLIES         | (635)                      | (1,475)                    | 840      | (7,437)       | (10,350)      | 2,913    |

**KIPP DELTA**  
**INCOME STATEMENT**  
**January 31, 2011**

|                                       | Current<br>Month<br>Actual | Current<br>Month<br>Budget | Variance         | YTD<br>Actual       | YTD<br>Budget      | Variance          |
|---------------------------------------|----------------------------|----------------------------|------------------|---------------------|--------------------|-------------------|
| BUS SUPPLIES                          | (4,399)                    | (5,322)                    | 923              | (40,398)            | (37,339)           | (3,059)           |
| NAT.GAS                               | (3,405)                    | (1,720)                    | (1,685)          | (6,029)             | (12,070)           | 6,041             |
| ELECTRICITY                           | (13,481)                   | (6,860)                    | (6,621)          | (47,201)            | (48,132)           | 931               |
| GASOLINE/DIESEL                       | (7,346)                    | (7,245)                    | (101)            | (41,850)            | (50,833)           | 8,984             |
| FOOD                                  | (13,348)                   | (24,618)                   | 11,270           | (159,131)           | (172,732)          | 13,601            |
| TEXTBOOKS                             | (3,642)                    | (6,228)                    | 2,586            | (71,757)            | (43,700)           | (28,057)          |
| INSTRUCTIONAL AIDES                   | (781)                      | (195)                      | (586)            | (781)               | (1,370)            | 589               |
| LIBRARY BOOKS                         | (893)                      | (6,693)                    | 5,800            | (62,728)            | (46,963)           | (15,765)          |
| SOFTWARE                              | -                          | (2,862)                    | 2,862            | (15,733)            | (20,078)           | 4,345             |
| OTHER                                 | 4                          | (691)                      | 695              | (321)               | (4,847)            | 4,526             |
| OTHER SUPPLIES & MATERIAL             | (781)                      | (1,329)                    | 548              | (3,957)             | (9,326)            | 5,369             |
| OTHER SUPPLIES - BAND                 | -                          | (223)                      | 223              | (2,099)             | (1,567)            | (532)             |
| VEHICLES                              | -                          | (1,011)                    | 1,011            | -                   | (7,095)            | 7,095             |
| DEPRECIATION - VEHICLES               | (5,998)                    | (3,299)                    | (2,699)          | (30,208)            | (23,144)           | (7,064)           |
| DEPRECIATION - BLDG                   | (14,583)                   | (13,418)                   | (1,166)          | (102,082)           | (94,143)           | (7,939)           |
| DEPRECIATION - FURN/FIXT              | (11,653)                   | (10,992)                   | (661)            | (70,862)            | (77,122)           | 6,260             |
| DUES AND FEES                         | (1,060)                    | (2,433)                    | 1,373            | (22,584)            | (17,069)           | (5,515)           |
| DUES AND FEES - ATHLETICS             | (74)                       | (242)                      | 168              | (1,174)             | (1,696)            | 522               |
| DUES AND FEES - DEV/FUNDR             | -                          | (212)                      | 212              | (540)               | (1,485)            | 945               |
| DUES AND FEES - PROF DEV              | -                          | (444)                      | 444              | (890)               | (3,116)            | 2,226             |
| INTEREST                              | (24,294)                   | (20,269)                   | (4,024)          | (145,608)           | (142,218)          | (3,390)           |
| <b>TOTAL EXPENDITURES</b>             | <b>(598,636)</b>           | <b>(649,470)</b>           | <b>50,834</b>    | <b>(4,198,496)</b>  | <b>(4,556,936)</b> | <b>358,441</b>    |
| <b>NET REVENUES OVER EXPENDITURES</b> | <b>\$ 166,210</b>          | <b>\$ 94,489</b>           | <b>\$ 71,720</b> | <b>\$ 1,078,889</b> | <b>\$ 662,976</b>  | <b>\$ 415,913</b> |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|   | 641              | KIPP DELTA<br>Consolidated | KDPS<br>YTD Budget  | KDPS<br>YTD Actual  | January 31, 2011  |                     |                   |                   |  |
|---|------------------|----------------------------|---------------------|---------------------|-------------------|---------------------|-------------------|-------------------|--|
|   |                  |                            |                     |                     | ACTUALS<br>Jul-10 | ACTUALS<br>Aug-10   | ACTUALS<br>Sep-10 | ACTUALS<br>Oct-10 |  |
| Student Count                                 | Per Pupil        |                            |                     |                     |                   |                     |                   |                   |  |
| State Revenue                                 |                  |                            |                     |                     |                   |                     |                   |                   |  |
| Charter School General Purpose Revenue        | \$ 6,023         | \$ 3,860,743               | \$ 2,257,374        | \$ 2,303,335        | \$ -              | \$ 670,721          | \$ 334,277        | \$ 336,794        |  |
| Special Education                             | 138              | 88,592                     | 51,800              | 37,595              | 4,390             | -                   | 9,330             | 5,923             |  |
| Pathwise (novice teacher 2-yr mentor program) | 43               | 27,600                     | 16,138              | 17,377              | -                 | -                   | -                 | -                 |  |
| State Professional Development                | 41               | 26,281                     | 15,366              | 12,576              | -                 | 3,592               | 1,796             | 1,797             |  |
| NSLA  | 781              | 500,464                    | 292,621             | 305,018             | -                 | 87,148              | 43,574            | 43,574            |  |
| Federal Revenue                               |                  |                            |                     |                     |                   |                     |                   |                   |  |
| Title I                                       | 1,341            | 859,436                    | 502,512             | 370,391             | 28,641            | 4,284               | -                 | 209,005           |  |
| Stimulus                                      | 2,085            | 1,336,478                  | 781,438             | 1,014,355           | 658,956           | 33,051              | 50,577            | 76,823            |  |
| DOE Earmark                                   | 43               | 27,770                     | 16,237              | 27,769              | -                 | -                   | 27,769            | -                 |  |
| Medicaid Reimbursement                        | 15               | 9,745                      | 5,698               | 9,980               | -                 | 4,034               | -                 | -                 |  |
| Federal Child Nutrition                       | 907              | 581,437                    | 339,966             | 252,041             | -                 | -                   | -                 | 58,336            |  |
| Title X (Federal Startup)                     | 356              | 228,146                    | 133,397             | 228,753             | -                 | 228,753             | -                 | -                 |  |
| School-Site Revenue                           |                  |                            |                     |                     |                   |                     |                   |                   |  |
| School Activities Fees                        | 54               | 34,600                     | 20,231              | 15,712              | -                 | 483                 | 1,949             | 5,616             |  |
| Uniform Fees                                  | 42               | 26,950                     | 15,758              | 16,370              | 1,175             | 5,263               | 2,869             | 1,769             |  |
| Paid Meals Sales                              | 45               | 28,578                     | 16,710              | 15,718              | 757               | 64                  | 3,066             | 3,055             |  |
| Fundraising Revenue                           | 2,013            | 1,290,233                  | 754,399             | 650,396             | 11,288            | 86,328              | 9,608             | 2,020             |  |
| Home Office Revenue                           | -                |                            |                     |                     |                   |                     |                   |                   |  |
| Management Fees                               | 325              | 208,365                    | 121,831             | 124,874             | -                 | 36,269              | 18,080            | 18,215            |  |
| <b>TOTAL REVENUE</b>                          | <b>\$ 14,252</b> | <b>\$ 9,135,418</b>        | <b>\$ 5,341,474</b> | <b>\$ 5,402,258</b> | <b>\$ 705,208</b> | <b>\$ 1,159,990</b> | <b>\$ 502,894</b> | <b>\$ 762,926</b> |  |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

| <i>Student Count</i>   | <b>641</b>       |                                    |                            | <b>January 31, 2011</b>    |                           |                           |                           |                           |  |
|--|------------------|------------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|--|
|  | <b>Per Pupil</b> | <b>KIPP DELTA<br/>Consolidated</b> | <b>KDPS<br/>YTD Budget</b> | <b>KDPS<br/>YTD Actual</b> | <b>ACTUALS<br/>Jul-10</b> | <b>ACTUALS<br/>Aug-10</b> | <b>ACTUALS<br/>Sep-10</b> | <b>ACTUALS<br/>Oct-10</b> |  |
| Certified Salaries   |                  |                                    |                            |                            |                           |                           |                           |                           |  |
| Teachers Salaries, Bonuses, Stipends & Overtime                    | \$ 2,684         | \$ 1,720,305                       | \$ 1,005,861               | \$ 979,720                 | \$ 126,328                | \$ 141,601                | \$ 139,342                | \$ 136,926                |  |
| Special Ed Staff Salaries, Bonuses, Stipends & Overtime            | \$ 212           | 135,892                            | 79,456                     | 71,300                     | 3,744                     | 7,875                     | 10,682                    | 12,067                    |  |
| Classified Salaries  |                  |                                    |                            |                            |                           |                           |                           |                           |  |
| Classified Administration Salaries, Bonuses, Stipends & Overtime   | \$ 1,292         | 827,996                            | 484,129                    | 429,613                    | 61,462                    | 63,822                    | 60,111                    | 62,123                    |  |
| Classified Operations/Other Salaries, Bonuses, Stipends & Overtime | \$ 1,103         | 706,773                            | 413,250                    | 404,554                    | 53,660                    | 52,508                    | 64,471                    | 56,732                    |  |
| Certified & Classified Salaries                                    |                  |                                    |                            |                            |                           |                           |                           |                           |  |
| Pension Costs  | \$ 737           | 472,285                            | 276,145                    | 260,511                    | 34,040                    | 36,758                    | 37,769                    | 36,784                    |  |
| Payroll Taxes  | \$ 405           | 259,409                            | 151,676                    | 140,471                    | 18,276                    | 19,732                    | 20,395                    | 19,863                    |  |
| Health & Welfare Benefits  | \$ 434           | 278,067                            | 162,586                    | 149,347                    | 21,757                    | 18,662                    | 20,952                    | 19,663                    |  |
| All Other Employee Benefits  | \$ 44            | 28,266                             | 16,527                     | 23,104                     | 4,743                     | 3,024                     | 6,231                     | 4,452                     |  |
| Books, Educational Materials and Supplies                          |                  |                                    |                            |                            |                           |                           |                           |                           |  |
| Textbooks and Core Curricula Materials                             | \$ 117           | 74,860                             | 43,771                     | 71,276                     | 437                       | 5,300                     | 4,021                     | 17,328                    |  |
| Library Books and Other Reference Materials                        | \$ 126           | 81,050                             | 47,390                     | 63,209                     | 1,719                     | 1,209                     | 3,121                     | 15,070                    |  |
| Testing and Exam Supplies  | \$ 59            | 38,110                             | 22,283                     | 5,717                      | -                         | 502                       | 1,912                     | 660                       |  |
| Classroom Materials and Supplies                                   | \$ 123           | 78,697                             | 46,014                     | 35,722                     | 633                       | 9,788                     | 9,360                     | 4,187                     |  |
| Student Educational Computer Software < \$1,000                    | \$ 54            | 34,645                             | 20,257                     | 15,733                     | -                         | -                         | 15,733                    | -                         |  |
| Other Materials and Supplies (medical, etc.)                       | \$ 103           | 65,760                             | 38,450                     | 16,956                     | 105                       | 1,638                     | 5,732                     | 402                       |  |
| Employee Development and Educational Support                       |                  |                                    |                            |                            |                           |                           |                           |                           |  |
| Travel and Conferences   | \$ 302           | 193,664                            | 113,235                    | 106,602                    | 48,707                    | 13,316                    | 9,567                     | 9,236                     |  |
| Training and Development Expense                                   | \$ 246           | 157,674                            | 92,192                     | 69,011                     | 6,103                     | 8,473                     | 27,592                    | (2,254)                   |  |
| Dues and Membership  | \$ 9             | 5,656                              | 3,307                      | 890                        | -                         | 890                       | -                         | -                         |  |
| Educational Publication Subscriptions                              | \$ 7             | 4,762                              | 2,784                      | 781                        | -                         | -                         | -                         | -                         |  |
| Educational Consultants  | \$ 55            | 35,465                             | 20,736                     | 8,247                      | 2,379                     | -                         | -                         | 2,909                     |  |
| Other Employee Development Expenses                                | \$ 156           | 100,023                            | 58,483                     | 58,695                     | -                         | -                         | -                         | -                         |  |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

| <i>Student Count</i>   | <b>641</b> |                                    |                            |                            |                           |                           |                           |                           |
|--|------------|------------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| <i>Per Pupil</i>   |            | <b>KIPP DELTA<br/>Consolidated</b> | <b>KDPS<br/>YTD Budget</b> | <b>KDPS<br/>YTD Actual</b> | <b>ACTUALS<br/>Jul-10</b> | <b>ACTUALS<br/>Aug-10</b> | <b>ACTUALS<br/>Sep-10</b> | <b>ACTUALS<br/>Oct-10</b> |
| Other Employee Related Expenses                                  |            |                                    |                            |                            |                           |                           |                           |                           |
| Recruiting Expenses  | \$ 25      | 15,944                             | 9,323                      | 11,561                     | 2,783                     | 1,220                     | 3,130                     | 323                       |
| New-Employee On-Boarding Expenses                                | \$ 8       | 4,882                              | 2,855                      | 4,867                      | -                         | 84                        | 593                       | 646                       |
| Staff Meals, Events and Awards                                   | \$ 52      | 33,142                             | 19,378                     | 10,961                     | 955                       | 660                       | 421                       | 544                       |
| Staff Travel (non-development)                                   | \$ -       | -                                  | -                          | -                          | -                         | -                         | -                         | -                         |
| All Other Employee Related Expenses                              | \$ -       | -                                  | -                          | -                          | -                         | -                         | -                         | -                         |
| Other Student Related Expenses                                   |            |                                    |                            |                            |                           |                           |                           |                           |
| Student Band Equipment   | \$ 4       | 2,680                              | 1,567                      | 2,099                      | -                         | 412                       | 1,843                     | (475)                     |
| Student Athletic Equipment                                       | \$ 88      | 56,650                             | 33,123                     | 26,731                     | -                         | 313                       | 772                       | 2,749                     |
| Student Travel / Field Trips                                     | \$ 274     | 175,450                            | 102,586                    | 28,683                     | 2,691                     | 450                       | 623                       | 1,560                     |
| Student Events   | \$ 38      | 24,670                             | 14,425                     | 4,654                      | 223                       | 251                       | 35                        | 63                        |
| Student Uniforms   | \$ 69      | 43,975                             | 25,712                     | 29,165                     | 1,051                     | 5,909                     | 6,726                     | 574                       |
| Student Recruiting   | \$ 28      | 17,975                             | 10,510                     | 2,250                      | 2,190                     | -                         | -                         | -                         |
| Student Financial Aid  | \$ -       | -                                  | -                          | -                          | -                         | -                         | -                         | -                         |
| Non-Classroom Student Activity Salaries / Stipends               | \$ -       | -                                  | -                          | -                          | -                         | -                         | -                         | -                         |
| Other Student Related Expenses (Summer/Saturday School Programs) | \$ 30      | 19,200                             | 11,226                     | 16,858                     | 3,925                     | 1,243                     | 214                       | (1,542)                   |
| Education Services (excl. FT teacher)                            |            |                                    |                            |                            |                           |                           |                           |                           |
| Other Special Ed Outsource Services                              | \$ 39      | 25,134                             | 14,696                     | 10,904                     | -                         | -                         | 2,987                     | 2,121                     |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|   | Student Count | 641 | KIPP DELTA<br>Consolidated | KDPS<br>YTD Budget | KDPS<br>YTD Actual<br>January 31, 2011 | ACTUALS   | ACTUALS | ACTUALS | ACTUALS  |
|---|---------------|-----|----------------------------|--------------------|--|-----------|---------|---------|----------|
|   |               |     |                            |                    |  | Per Pupil | Jul-10  | Aug-10  | Sep-10   |
| Other Special Ed Services                                     | \$ 9          |     | 5,675                      | 3,318              | -                                      | -         | -       | -       | -        |
| ELL Outsource Service Fees                                    | \$ -          |     | -                          | -                  | -                                      | -         | -       | -       | -        |
| Other ELL Expenses  | \$ -          |     | -                          | -                  | -                                      | -         | -       | -       | -        |
| Furniture, Fixtures and Equipment                             |               |     |                            |                    |  |           |         |         |          |
| Capitalized Furniture & Equipment - Depreciation              | \$ 268        |     | 171,482                    | 100,265            | 101,070                                | 10,999    | 13,780  | 14,356  | 14,505   |
| Non-Capitalized Equipment (graphing calculators, etc.)        | \$ 13         |     | 8,160                      | 4,771              | 321                                    | -         | -       | 164     | (159)    |
| Equipment Repair  | \$ 80         |     | 51,461                     | 30,089             | 432                                    | -         | -       | -       | -        |
| Furniture and Fixtures < \$1,000                              | \$ 30         |     | 19,230                     | 11,244             | 6,162                                  | -         | 789     | 1,931   | 1,957    |
| Facilities & Facilities Maintenance Expense                   |               |     |                            |                    |  |           |         |         |          |
| Non-Recurring Costs Related to Site Acquisition / Development | \$ -          |     | -                          | -                  | -                                      | -         | -       | -       | -        |
| Space Rental / Lease / Mortgage Expense                       | \$ 53         |     | 34,266                     | 20,035             | 21,755                                 | 340       | 3,110   | 7,462   | 2,616    |
| Real Estate Taxes   | \$ -          |     | -                          | -                  | -                                      | -         | -       | -       | -        |
| Building Maintenance & Repair                                 | \$ 450        |     | 288,179                    | 168,498            | 147,289                                | 16,232    | 26,943  | 35,209  | 17,082   |
| Building Depreciation   | \$ 251        |     | 161,011                    | 94,143             | 102,082                                | 14,583    | 14,583  | 14,583  | 14,583   |
| Services, Other Operating Expenses                            |               |     |                            |                    |  |           |         |         |          |
| Student Transportation (# of buses)                           | \$ 135        |     | 86,832                     | 50,771             | 41,850                                 | 3,699     | 4,948   | 612     | 8,815    |
| Transportation Repair & Maintenance                           | \$ 192        |     | 123,014                    | 71,926             | 60,057                                 | 2,812     | 7,654   | 18,247  | 5,542    |
| Operation and Housekeeping Services / Supplies                | \$ -          |     | -                          | -                  | -                                      | -         | -       | -       | -        |
| Security Services   | \$ 22         |     | 14,193                     | 8,299              | 6,547                                  | 514       | 1,546   | 1,217   | 806      |
| Communications  | \$ 56         |     | 35,996                     | 21,047             | 15,769                                 | 1,745     | 1,073   | 1,702   | 1,285    |
| IT Consulting Services  | \$ 190        |     | 121,851                    | 71,246             | 103,945                                | 5,615     | 30,530  | 19,790  | 3,607    |
| Professional Consulting Services                              | \$ 116        |     | 74,400                     | 43,502             | 7,050                                  | 5,000     | 2,617   | (946)   | 379      |
| Facility Consulting Services                                  | \$ -          |     | -                          | -                  | -                                      | -         | -       | -       | -        |
| Fundraising Expenses  | \$ 60         |     | 38,460                     | 22,488             | 24,575                                 | 127       | 247     | 236     | 117      |
| School District / Non-School District Food                    | \$ 461        |     | 295,419                    | 172,731            | 159,131                                | 9,130     | 14,913  | 37,199  | 29,966   |
| Insurance   | \$ 126        |     | 80,515                     | 47,077             | 19,598                                 | 6,284     | 6,115   | 5,500   | (16,256) |
| Utilities   | \$ 191        |     | 122,475                    | 71,611             | 61,419                                 | 7,991     | 1,620   | 16,020  | 8,424    |
| Legal Services  | \$ 21         |     | 13,750                     | 8,040              | 3,500                                  | 500       | -       | 1,000   | 500      |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

| <i>Student Count</i>                            | <b>641</b>       |                                    |                            | <b>January 31, 2011</b>    |                           |                           |                           |                           |
|---|------------------|------------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
|   | <b>Per Pupil</b> | <b>KIPP DELTA<br/>Consolidated</b> | <b>KDPS<br/>YTD Budget</b> | <b>KDPS<br/>YTD Actual</b> | <b>ACTUALS<br/>Jul-10</b> | <b>ACTUALS<br/>Aug-10</b> | <b>ACTUALS<br/>Sep-10</b> | <b>ACTUALS<br/>Oct-10</b> |
| Office Expenses                                 | \$ 125           | 80,241                             | 46,917                     | 56,223                     | 4,678                     | 12,363                    | 6,147                     | 7,294                     |
| Reserve For Destruction, Loss & Theft of Assets | \$ -             | -                                  | -                          | -                          | -                         | -                         | -                         | -                         |
| Other Services, Operating Expenses              | \$ 84            | 54,078                             | 31,619                     | 53,923                     | 17,623                    | 1,990                     | 4,028                     | 1,245                     |
| Interest  |                  |                                    |                            |                            |                           |                           |                           |                           |
| Interest Expense                                | \$ 379           | 243,233                            | 142,218                    | 145,608                    | 16,865                    | 13,741                    | 27,569                    | 24,150                    |
| District Support/Indirect Costs                 |                  |                                    |                            |                            |                           |                           |                           |                           |
| Management Fee to Home Office                   | \$ 325           | 208,366                            | 121,831                    | 124,874                    | -                         | 36,269                    | 18,080                    | 18,215                    |
| <b>TOTAL EXPENDITURES</b>                       | <b>\$ 12,561</b> | <b>\$ 8,051,348</b>                | <b>\$ 4,707,619</b>        | <b>\$ 4,323,369</b>        | <b>\$ 522,649</b>         | <b>\$ 590,470</b>         | <b>\$ 684,438</b>         | <b>\$ 547,385</b>         |
| <b>NET INCOME</b>                               |                  | <b>\$ 1,084,070</b>                | <b>\$ 633,855</b>          | <b>\$ 1,078,889</b>        | <b>\$ 182,559</b>         | <b>\$ 569,520</b>         | <b>\$ (181,544)</b>       | <b>\$ 215,541</b>         |
| <b>Cash Flow</b>                                |                  |                                    |                            |                            |                           |                           |                           |                           |
| <b>Beginning Cash</b>                           |                  | <b>\$ 1,154,618</b>                | <b>\$ 1,154,618</b>        | <b>\$ 1,154,618</b>        | <b>\$ 1,154,618</b>       | <b>\$ 1,295,797</b>       | <b>\$ 1,821,872</b>       | <b>\$ 1,369,972</b>       |
| Add: Net Income                                 |                  | \$ 1,084,070                       | 633,855                    | 1,078,889                  | 182,559                   | 569,520                   | (181,544)                 | 215,541                   |
| Add: Depreciation                               |                  | \$ 332,492                         | 194,408                    | 203,152                    | 25,582                    | 28,363                    | 28,939                    | 29,088                    |
| Add: Additional Debt                            | \$ 468           | \$ 300,000                         | 175,410                    | 98,500                     | -                         | -                         | -                         | -                         |
| Add: Adjusting Entries                          | \$ -             | \$ -                               | -                          | 71,838                     | 4,534                     | (59)                      | 104,865                   | (95,679)                  |
| Less: Debt Principal Payments                   | \$ (749)         | \$ (480,083)                       | (280,704)                  | (416,844)                  | (8,307)                   | (10,444)                  | (10,703)                  | (11,556)                  |
| Less: Fixed Assets Purchased                    | \$ (1,849)       | \$ (1,184,918)                     | (692,821)                  | (821,102)                  | (63,189)                  | (61,304)                  | (393,457)                 | (31,340)                  |
| <b>Cash Flow</b>                                |                  | <b>51,562</b>                      | <b>30,148</b>              | <b>214,432</b>             | <b>141,179</b>            | <b>526,075</b>            | <b>(451,900)</b>          | <b>106,054</b>            |
| <b>Ending Cash</b>                              |                  | <b>\$ 1,206,180</b>                | <b>\$ 1,184,766</b>        | <b>\$ 1,369,050</b>        | <b>\$ 1,295,797</b>       | <b>\$ 1,821,872</b>       | <b>\$ 1,369,972</b>       | <b>\$ 1,476,027</b>       |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|   | 641              | KIPP DELTA<br>Consolidated | KDPS<br>YTD Budget  | KDPS<br>YTD Actual  | January 31, 2011  |                   |                   |                   |                   |
|---|------------------|----------------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|   |                  |                            |                     |                     | ACTUALS<br>Nov-10 | ACTUALS<br>Dec-10 | ACTUALS<br>Jan-11 | PROJ<br>Feb-11    | PROJ<br>Mar-11    |
| Student Count                                 | Per Pupil        |                            |                     |                     |                   |                   |                   |                   |                   |
| State Revenue                                 |                  |                            |                     |                     |                   |                   |                   |                   |                   |
| Charter School General Purpose Revenue        | \$ 6,023         | \$ 3,860,743               | \$ 2,257,374        | \$ 2,303,335        | \$ 334,277        | \$ 312,550        | \$ 314,717        | \$ 312,550        | \$ 312,550        |
| Special Education                             | 138              | 88,592                     | 51,800              | 37,595              | 6,213             | 5,844             | 5,895             | 5,895             | 5,895             |
| Pathwise (novice teacher 2-yr mentor program) | 43               | 27,600                     | 16,138              | 17,377              | -                 | -                 | 17,377            | -                 | -                 |
| State Professional Development                | 41               | 26,281                     | 15,366              | 12,576              | 1,797             | 1,797             | 1,797             | 1,797             | 1,797             |
| NSLA  | 781              | 500,464                    | 292,621             | 305,018             | 43,574            | 43,574            | 43,574            | 43,574            | 43,574            |
| Federal Revenue                               |                  |                            |                     |                     |                   |                   |                   |                   |                   |
| Title I                                       | 1,341            | 859,436                    | 502,512             | 370,391             | 34,913            | -                 | 93,548            | 99,439            | 99,439            |
| Stimulus                                      | 2,085            | 1,336,478                  | 781,438             | 1,014,355           | 2,506             | 70,698            | 121,743           | 75,150            | 63,039            |
| DOE Earmark                                   | 43               | 27,770                     | 16,237              | 27,769              | -                 | -                 | -                 | 0                 | 0                 |
| Medicaid Reimbursement                        | 15               | 9,745                      | 5,698               | 9,980               | -                 | 5,946             | -                 | 238               | 238               |
| Federal Child Nutrition                       | 907              | 581,437                    | 339,966             | 252,041             | 108,129           | 50,393            | 35,183            | 44,304            | 47,362            |
| Title X (Federal Startup)                     | 356              | 228,146                    | 133,397             | 228,753             | -                 | -                 | -                 | -                 | -                 |
| School-Site Revenue                           |                  |                            |                     |                     |                   |                   |                   |                   |                   |
| School Activities Fees                        | 54               | 34,600                     | 20,231              | 15,712              | 3,365             | 641               | 3,658             | 3,841             | 3,841             |
| Uniform Fees                                  | 42               | 26,950                     | 15,758              | 16,370              | 3,060             | 1,307             | 928               | 2,151             | 2,151             |
| Paid Meals Sales                              | 45               | 28,578                     | 16,710              | 15,718              | 3,467             | 1,642             | 3,667             | 3,071             | 3,071             |
| Fundraising Revenue                           | 2,013            | 1,290,233                  | 754,399             | 650,396             | 405,353           | 13,039            | 122,760           | 260,943           | 246,210           |
| Home Office Revenue                           | -                |                            |                     |                     |                   |                   |                   |                   |                   |
| Management Fees                               | 325              | 208,365                    | 121,831             | 124,874             | 18,071            | 17,023            | 17,215            | 17,065            | 17,065            |
| <b>TOTAL REVENUE</b>                          | <b>\$ 14,252</b> | <b>\$ 9,135,418</b>        | <b>\$ 5,341,474</b> | <b>\$ 5,402,258</b> | <b>\$ 964,725</b> | <b>\$ 524,454</b> | <b>\$ 782,061</b> | <b>\$ 870,018</b> | <b>\$ 846,232</b> |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|  | 641       | KIPP DELTA<br>Consolidated | KDPS<br>YTD Budget | January 31, 2011   | ACTUALS<br>Nov-10 | ACTUALS<br>Dec-10 | ACTUALS<br>Jan-11 | PROJ<br>Feb-11 | PROJ<br>Mar-11 |
|--|-----------|----------------------------|--------------------|--------------------|-------------------|-------------------|-------------------|----------------|----------------|
|  |           |                            |                    | KDPS<br>YTD Actual |                   |                   |                   |                |                |
| Student Count  | Per Pupil |                            |                    |                    |                   |                   |                   |                |                |
| Certified Salaries   |           |                            |                    |                    |                   |                   |                   |                |                |
| Teachers Salaries, Bonuses, Stipends & Overtime                    | \$ 2,684  | \$ 1,720,305               | \$ 1,005,861       | \$ 979,720         | \$ 142,150        | \$ 136,943        | \$ 156,429        | \$ 151,162     | \$ 151,162     |
| Special Ed Staff Salaries, Bonuses, Stipends & Overtime            | \$ 212    | 135,892                    | 79,456             | 71,300             | 12,659            | 12,320            | 11,952            | 13,134         | 13,134         |
| Classified Salaries  |           |                            |                    |                    |                   |                   |                   |                |                |
| Classified Administration Salaries, Bonuses, Stipends & Overtime   | \$ 1,292  | 827,996                    | 484,129            | 429,613            | 60,752            | 60,750            | 60,594            | 69,650         | 69,650         |
| Classified Operations/Other Salaries, Bonuses, Stipends & Overtime | \$ 1,103  | 706,773                    | 413,250            | 404,554            | 60,538            | 59,513            | 57,132            | 61,451         | 61,451         |
| Certified & Classified Salaries                                    |           |                            |                    |                    |                   |                   |                   |                |                |
| Pension Costs  | \$ 737    | 472,285                    | 276,145            | 260,511            | 38,134            | 37,582            | 39,444            | 42,061         | 42,061         |
| Payroll Taxes  | \$ 405    | 259,409                    | 151,676            | 140,471            | 20,583            | 20,259            | 21,364            | 23,184         | 23,184         |
| Health & Welfare Benefits  | \$ 434    | 278,067                    | 162,586            | 149,347            | 22,497            | 21,728            | 24,089            | 25,173         | 25,173         |
| All Other Employee Benefits  | \$ 44     | 28,266                     | 16,527             | 23,104             | -                 | -                 | 4,654             | 1,490          | 1,490          |
| Books, Educational Materials and Supplies                          |           |                            |                    |                    |                   |                   |                   |                |                |
| Textbooks and Core Curricula Materials                             | \$ 117    | 74,860                     | 43,771             | 71,276             | 26,942            | 13,606            | 3,642             | 1,623          | 1,623          |
| Library Books and Other Reference Materials                        | \$ 126    | 81,050                     | 47,390             | 63,209             | 16,139            | 25,057            | 893               | 4,299          | 4,299          |
| Testing and Exam Supplies  | \$ 59     | 38,110                     | 22,283             | 5,717              | 597               | 936               | 1,109             | 6,587          | 6,587          |
| Classroom Materials and Supplies                                   | \$ 123    | 78,697                     | 46,014             | 35,722             | 8,020             | 3,188             | 547               | 8,834          | 8,834          |
| Student Educational Computer Software < \$1,000                    | \$ 54     | 34,645                     | 20,257             | 15,733             | -                 | -                 | -                 | 3,845          | 3,845          |
| Other Materials and Supplies (medical, etc.)                       | \$ 103    | 65,760                     | 38,450             | 16,956             | 1,885             | 7,169             | 24                | 9,923          | 9,923          |
| Employee Development and Educational Support                       |           |                            |                    |                    |                   |                   |                   |                |                |
| Travel and Conferences   | \$ 302    | 193,664                    | 113,235            | 106,602            | 8,688             | 6,849             | 10,240            | 17,703         | 17,703         |
| Training and Development Expense                                   | \$ 246    | 157,674                    | 92,192             | 69,011             | 4,277             | 24,509            | 312               | 18,028         | 18,028         |
| Dues and Membership  | \$ 9      | 5,656                      | 3,307              | 890                | -                 | -                 | -                 | 969            | 969            |
| Educational Publication Subscriptions                              | \$ 7      | 4,762                      | 2,784              | 781                | -                 | -                 | 781               | 809            | 809            |
| Educational Consultants  | \$ 55     | 35,465                     | 20,736             | 8,247              | 98                | 2,000             | 861               | 5,534          | 5,534          |
| Other Employee Development Expenses                                | \$ 156    | 100,023                    | 58,483             | 58,695             | 57,000            | -                 | 1,695             | 9,081          | 9,081          |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

| <i>Student Count</i>   | <b>641</b> |                                    |                            |                            |                           |                           |                           |                        |                        |
|--|------------|------------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|---------------------------|------------------------|------------------------|
| <i>Per Pupil</i>   |            | <b>KIPP DELTA<br/>Consolidated</b> | <b>KDPS<br/>YTD Budget</b> | <b>KDPS<br/>YTD Actual</b> | <b>ACTUALS<br/>Nov-10</b> | <b>ACTUALS<br/>Dec-10</b> | <b>ACTUALS<br/>Jan-11</b> | <b>PROJ<br/>Feb-11</b> | <b>PROJ<br/>Mar-11</b> |
| Other Employee Related Expenses                                  |            |                                    |                            |                            |                           |                           |                           |                        |                        |
| Recruiting Expenses  | \$ 25      | 15,944                             | 9,323                      | 11,561                     | 608                       | 1,113                     | 2,384                     | 1,468                  | 1,468                  |
| New-Employee On-Boarding Expenses                                | \$ 8       | 4,882                              | 2,855                      | 4,867                      | 473                       | 461                       | 2,610                     | 81                     | 81                     |
| Staff Meals, Events and Awards                                   | \$ 52      | 33,142                             | 19,378                     | 10,961                     | 561                       | 3,056                     | 4,765                     | 2,000                  | 2,000                  |
| Staff Travel (non-development)                                   | \$ -       | -                                  | -                          | -                          | -                         | -                         | -                         | -                      | -                      |
| All Other Employee Related Expenses                              | \$ -       | -                                  | -                          | -                          | -                         | -                         | -                         | -                      | -                      |
| Other Student Related Expenses                                   |            |                                    |                            |                            |                           |                           |                           |                        |                        |
| Student Band Equipment   | \$ 4       | 2,680                              | 1,567                      | 2,099                      | -                         | 318                       | -                         | 118                    | 118                    |
| Student Athletic Equipment                                       | \$ 88      | 56,650                             | 33,123                     | 26,731                     | 12,834                    | 6,107                     | 3,957                     | 6,083                  | 6,083                  |
| Student Travel / Field Trips                                     | \$ 274     | 175,450                            | 102,586                    | 28,683                     | 1,579                     | 3,786                     | 17,992                    | 3,999                  | 3,999                  |
| Student Events   | \$ 38      | 24,670                             | 14,425                     | 4,654                      | 718                       | 485                       | 2,880                     | 4,070                  | 4,070                  |
| Student Uniforms   | \$ 69      | 43,975                             | 25,712                     | 29,165                     | 7,130                     | 6,814                     | 960                       | 3,011                  | 3,011                  |
| Student Recruiting   | \$ 28      | 17,975                             | 10,510                     | 2,250                      | 60                        | -                         | -                         | 3,197                  | 3,197                  |
| Student Financial Aid  | \$ -       | -                                  | -                          | -                          | -                         | -                         | -                         | -                      | -                      |
| Non-Classroom Student Activity Salaries / Stipends               | \$ -       | -                                  | -                          | -                          | -                         | -                         | -                         | -                      | -                      |
| Other Student Related Expenses (Summer/Saturday School Programs) | \$ 30      | 19,200                             | 11,226                     | 16,858                     | 8,938                     | 3,554                     | 525                       | 2,721                  | 2,721                  |
| Education Services (excl. FT teacher)                            |            |                                    |                            |                            |                           |                           |                           |                        |                        |
| Other Special Ed Outsource Services                              | \$ 39      | 25,134                             | 14,696                     | 10,904                     | 1,065                     | 4,431                     | 300                       | 2,893                  | 2,893                  |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|   | Student Count | 641 | KIPP DELTA<br>Consolidated | KDPS<br>YTD Budget | KDPS<br>YTD Actual | January 31, 2011  |                   |                   |                |                |
|---|---------------|-----|----------------------------|--------------------|--------------------|-------------------|-------------------|-------------------|----------------|----------------|
|   |               |     |                            |                    |                    | ACTUALS<br>Nov-10 | ACTUALS<br>Dec-10 | ACTUALS<br>Jan-11 | PROJ<br>Feb-11 | PROJ<br>Mar-11 |
|   | Per Pupil     |     |                            |                    |                    |                   |                   |                   |                |                |
| Other Special Ed Services                                     | \$ 9          |     | 5,675                      | 3,318              | -                  | -                 | -                 | -                 | 1,154          | 1,154          |
| ELL Outsource Service Fees                                    | \$ -          |     | -                          | -                  | -                  | -                 | -                 | -                 | -              | -              |
| Other ELL Expenses  | \$ -          |     | -                          | -                  | -                  | -                 | -                 | -                 | -              | -              |
| Furniture, Fixtures and Equipment                             |               |     |                            |                    |                    |                   |                   |                   |                |                |
| Capitalized Furniture & Equipment - Depreciation              | \$ 268        |     | 171,482                    | 100,265            | 101,070            | 14,958            | 14,822            | 17,650            | 14,317         | 14,317         |
| Non-Capitalized Equipment (graphing calculators, etc.)        | \$ 13         |     | 8,160                      | 4,771              | 321                | -                 | 320               | (4)               | 1,594          | 1,594          |
| Equipment Repair  | \$ 80         |     | 51,461                     | 30,089             | 432                | -                 | -                 | 432               | 3,059          | 3,059          |
| Furniture and Fixtures < \$1,000                              | \$ 30         |     | 19,230                     | 11,244             | 6,162              | -                 | 1,485             | -                 | 2,657          | 2,657          |
| Facilities & Facilities Maintenance Expense                   |               |     |                            |                    |                    |                   |                   |                   |                |                |
| Non-Recurring Costs Related to Site Acquisition / Development | \$ -          |     | -                          | -                  | -                  | -                 | -                 | -                 | -              | -              |
| Space Rental / Lease / Mortgage Expense                       | \$ 53         |     | 34,266                     | 20,035             | 21,755             | 2,616             | 2,616             | 2,997             | 2,544          | 2,544          |
| Real Estate Taxes   | \$ -          |     | -                          | -                  | -                  | -                 | -                 | -                 | -              | -              |
| Building Maintenance & Repair                                 | \$ 450        |     | 288,179                    | 168,498            | 147,289            | 16,722            | 18,580            | 16,523            | 28,648         | 28,648         |
| Building Depreciation   | \$ 251        |     | 161,011                    | 94,143             | 102,082            | 14,583            | 14,583            | 14,583            | 12,198         | 12,198         |
| Services, Other Operating Expenses                            |               |     |                            |                    |                    |                   |                   |                   |                |                |
| Student Transportation (# of buses)                           | \$ 135        |     | 86,832                     | 50,771             | 41,850             | 7,787             | 8,642             | 7,346             | 9,146          | 9,146          |
| Transportation Repair & Maintenance                           | \$ 192        |     | 123,014                    | 71,926             | 60,057             | 9,739             | 9,645             | 6,419             | 12,801         | 12,801         |
| Operation and Housekeeping Services / Supplies                | \$ -          |     | -                          | -                  | -                  | -                 | -                 | -                 | -              | -              |
| Security Services   | \$ 22         |     | 14,193                     | 8,299              | 6,547              | 440               | 1,613             | 411               | 1,844          | 1,844          |
| Communications  | \$ 56         |     | 35,996                     | 21,047             | 15,769             | (8,757)           | 15,824            | 2,896             | 4,113          | 4,113          |
| IT Consulting Services  | \$ 190        |     | 121,851                    | 71,246             | 103,945            | 22,109            | 16,000            | 6,293             | 11,538         | 5,903          |
| Professional Consulting Services                              | \$ 116        |     | 74,400                     | 43,502             | 7,050              | -                 | -                 | -                 | 14,203         | 14,203         |
| Facility Consulting Services                                  | \$ -          |     | -                          | -                  | -                  | -                 | -                 | -                 | -              | -              |
| Fundraising Expenses  | \$ 60         |     | 38,460                     | 22,488             | 24,575             | 312               | 19,550            | 3,987             | 3,249          | 3,249          |
| School District / Non-School District Food                    | \$ 461        |     | 295,419                    | 172,731            | 159,131            | 19,226            | 35,349            | 13,348            | 29,342         | 19,176         |
| Insurance   | \$ 126        |     | 80,515                     | 47,077             | 19,598             | 2,018             | -                 | 15,936            | 12,387         | 12,387         |
| Utilities   | \$ 191        |     | 122,475                    | 71,611             | 61,419             | 1,561             | 7,556             | 18,247            | 12,415         | 12,415         |
| Legal Services  | \$ 21         |     | 13,750                     | 8,040              | 3,500              | -                 | 1,000             | 500               | 2,084          | 2,084          |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

| <i>Student Count</i>                            |                  | <b>641</b>          |                     |                         |                     |                     |                     |                     |                     |
|---|------------------|---------------------|---------------------|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|   |                  |                     |                     | <b>January 31, 2011</b> |                     |                     |                     |                     |                     |
|   |                  | <b>KIPP DELTA</b>   | <b>KDPS</b>         | <b>KDPS</b>             | <b>ACTUALS</b>      | <b>ACTUALS</b>      | <b>ACTUALS</b>      | <b>PROJ</b>         | <b>PROJ</b>         |
| <i>Per Pupil</i>                                |                  | <b>Consolidated</b> | <b>YTD Budget</b>   | <b>YTD Actual</b>       | <b>Nov-10</b>       | <b>Dec-10</b>       | <b>Jan-11</b>       | <b>Feb-11</b>       | <b>Mar-11</b>       |
| Office Expenses                                 | \$ 125           | 80,241              | 46,917              | 56,223                  | 7,123               | 5,064               | 13,554              | 5,284               | 5,284               |
| Reserve For Destruction, Loss & Theft of Assets | \$ -             | -                   | -                   | -                       | -                   | -                   | -                   | -                   | -                   |
| Other Services, Operating Expenses              | \$ 84            | 54,078              | 31,619              | 53,923                  | 71                  | 27,876              | 1,090               | 2,424               | 2,424               |
| Interest  |                  |                     |                     |                         |                     |                     |                     |                     |                     |
| Interest Expense                                | \$ 379           | 243,233             | 142,218             | 145,608                 | 20,963              | 18,026              | 24,294              | 19,850              | 19,850              |
| District Support/Indirect Costs                 |                  |                     |                     |                         |                     |                     |                     |                     |                     |
| Management Fee to Home Office                   | \$ 325           | 208,366             | 121,831             | 124,874                 | 18,071              | 17,023              | 17,215              | 17,065              | 17,065              |
| <b>TOTAL EXPENDITURES</b>                       | <b>\$ 12,561</b> | <b>\$ 8,051,348</b> | <b>\$ 4,707,619</b> | <b>\$ 4,323,369</b>     | <b>\$ 664,466</b>   | <b>\$ 698,111</b>   | <b>\$ 615,851</b>   | <b>\$ 728,100</b>   | <b>\$ 712,299</b>   |
| <b>NET INCOME</b>                               |                  | <b>\$ 1,084,070</b> | <b>\$ 633,855</b>   | <b>\$ 1,078,889</b>     | <b>\$ 300,259</b>   | <b>\$ (173,657)</b> | <b>\$ 166,210</b>   | <b>\$ 141,918</b>   | <b>\$ 133,933</b>   |
| <b>Cash Flow</b>                                |                  |                     |                     |                         |                     |                     |                     |                     |                     |
| <b>Beginning Cash</b>                           |                  | <b>\$ 1,154,618</b> | <b>\$ 1,154,618</b> | <b>\$ 1,154,618</b>     | <b>\$ 1,476,027</b> | <b>\$ 1,798,300</b> | <b>\$ 1,568,710</b> | <b>\$ 1,369,050</b> | <b>\$ 1,385,114</b> |
| Add: Net Income                                 | \$               | 1,084,070           | 633,855             | 1,078,889               | 300,259             | (173,657)           | 166,210             | 141,918             | 133,933             |
| Add: Depreciation                               | \$               | 332,492             | 194,408             | 203,152                 | 29,541              | 29,405              | 32,233              | 26,515              | 26,515              |
| Add: Additional Debt                            | \$ 468           | \$ 300,000          | 175,410             | 98,500                  | -                   | -                   | 98,500              | -                   | 150,000             |
| Add: Adjusting Entries                          | \$ -             | \$ -                | -                   | 71,838                  | 3,314               | 3,125               | 51,738              | (82,988)            | 3,125               |
| Less: Debt Principal Payments                   | \$ (749)         | \$ (480,083)        | (280,704)           | (416,844)               | (9,095)             | (9,284)             | (357,455)           | (12,859)            | (12,859)            |
| Less: Fixed Assets Purchased                    | \$ (1,849)       | \$ (1,184,918)      | (692,821)           | (821,102)               | (1,745)             | (79,180)            | (190,887)           | (56,523)            | (176,523)           |
| <b>Cash Flow</b>                                |                  | <b>51,562</b>       | <b>30,148</b>       | <b>214,432</b>          | <b>322,274</b>      | <b>(229,590)</b>    | <b>(199,660)</b>    | <b>16,064</b>       | <b>124,192</b>      |
| <b>Ending Cash</b>                              |                  | <b>\$ 1,206,180</b> | <b>\$ 1,184,766</b> | <b>\$ 1,369,050</b>     | <b>\$ 1,798,300</b> | <b>\$ 1,568,710</b> | <b>\$ 1,369,050</b> | <b>\$ 1,385,114</b> | <b>\$ 1,509,306</b> |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|   | 641              | KIPP DELTA<br>Consolidated | KDPS<br>YTD Budget  | January 31, 2011    |                   |                   | % of Budget<br>YTD Actual |
|---|------------------|----------------------------|---------------------|---------------------|-------------------|-------------------|---------------------------|
|   |                  |                            |                     | KDPS<br>YTD Actual  | PROJ<br>Apr-11    | PROJ<br>May-11    |                           |
| Student Count                                 | Per Pupil        |                            |                     |                     |                   |                   |                           |
| State Revenue                                 |                  |                            |                     |                     |                   |                   |                           |
| Charter School General Purpose Revenue        | \$ 6,023         | \$ 3,860,743               | \$ 2,257,374        | \$ 2,303,335        | \$ 312,550        | \$ 312,550        | \$ 312,550 60%            |
| Special Education                             | 138              | 88,592                     | 51,800              | 37,595              | 5,895             | 5,895             | 5,895 42%                 |
| Pathwise (novice teacher 2-yr mentor program) | 43               | 27,600                     | 16,138              | 17,377              | -                 | -                 | - 63%                     |
| State Professional Development                | 41               | 26,281                     | 15,366              | 12,576              | 1,797             | 1,797             | 1,797 48%                 |
| NSLA  | 781              | 500,464                    | 292,621             | 305,018             | 43,574            | 43,574            | 43,574 61%                |
| Federal Revenue                               |                  |                            |                     |                     |                   |                   |                           |
| Title I                                       | 1,341            | 859,436                    | 502,512             | 370,391             | 99,439            | 99,439            | 99,439 43%                |
| Stimulus                                      | 2,085            | 1,336,478                  | 781,438             | 1,014,355           | 63,039            | 63,039            | 63,039 76%                |
| DOE Earmark                                   | 43               | 27,770                     | 16,237              | 27,769              | 0                 | 0                 | 0 100%                    |
| Medicaid Reimbursement                        | 15               | 9,745                      | 5,698               | 9,980               | 238               | 238               | 238 102%                  |
| Federal Child Nutrition                       | 907              | 581,437                    | 339,966             | 252,041             | 47,362            | 49,730            | 47,362 43%                |
| Title X (Federal Startup)                     | 356              | 228,146                    | 133,397             | 228,753             | -                 | -                 | - 100%                    |
| School-Site Revenue                           |                  |                            |                     |                     |                   |                   |                           |
| School Activities Fees                        | 54               | 34,600                     | 20,231              | 15,712              | 3,841             | 3,841             | 3,841 45%                 |
| Uniform Fees                                  | 42               | 26,950                     | 15,758              | 16,370              | 2,151             | 2,151             | 2,151 61%                 |
| Paid Meals Sales                              | 45               | 28,578                     | 16,710              | 15,718              | 3,071             | 3,071             | 3,071 55%                 |
| Fundraising Revenue                           | 2,013            | 1,290,233                  | 754,399             | 650,396             | 46,210            | 46,210            | 46,210 50%                |
| Home Office Revenue                           | -                | -                          | -                   | -                   | -                 | -                 | -                         |
| Management Fees                               | 325              | 208,365                    | 121,831             | 124,874             | 17,065            | 17,065            | 17,065 60%                |
| <b>TOTAL REVENUE</b>                          | <b>\$ 14,252</b> | <b>\$ 9,135,418</b>        | <b>\$ 5,341,474</b> | <b>\$ 5,402,258</b> | <b>\$ 646,232</b> | <b>\$ 648,601</b> | <b>\$ 646,232 59%</b>     |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

| <i>Student Count</i>   | <b>641</b>       |                                    |                            | <b>January 31, 2011</b>    |                        |                        |                        |                                   |  |
|--|------------------|------------------------------------|----------------------------|----------------------------|------------------------|------------------------|------------------------|-----------------------------------|--|
|  | <b>Per Pupil</b> | <b>KIPP DELTA<br/>Consolidated</b> | <b>KDPS<br/>YTD Budget</b> | <b>KDPS<br/>YTD Actual</b> | <b>PROJ<br/>Apr-11</b> | <b>PROJ<br/>May-11</b> | <b>PROJ<br/>Jun-11</b> | <b>% of Budget<br/>YTD Actual</b> |  |
| Certified Salaries   |                  |                                    |                            |                            |                        |                        |                        |                                   |  |
| Teachers Salaries, Bonuses, Stipends & Overtime                    | \$ 2,684         | \$ 1,720,305                       | \$ 1,005,861               | \$ 979,720                 | \$ 151,162             | \$ 151,162             | \$ 151,162             | 57%                               |  |
| Special Ed Staff Salaries, Bonuses, Stipends & Overtime            | \$ 212           | 135,892                            | 79,456                     | 71,300                     | 13,134                 | 13,134                 | 13,134                 | 52%                               |  |
| Classified Salaries  |                  |                                    |                            |                            |                        |                        |                        |                                   |  |
| Classified Administration Salaries, Bonuses, Stipends & Overtime   | \$ 1,292         | 827,996                            | 484,129                    | 429,613                    | 69,650                 | 74,650                 | 74,650                 | 52%                               |  |
| Classified Operations/Other Salaries, Bonuses, Stipends & Overtime | \$ 1,103         | 706,773                            | 413,250                    | 404,554                    | 61,451                 | 61,451                 | 61,451                 | 57%                               |  |
| Certified & Classified Salaries                                    |                  |                                    |                            |                            |                        |                        |                        |                                   |  |
| Pension Costs  | \$ 737           | 472,285                            | 276,145                    | 260,511                    | 42,061                 | 42,061                 | 42,061                 | 55%                               |  |
| Payroll Taxes  | \$ 405           | 259,409                            | 151,676                    | 140,471                    | 23,184                 | 23,184                 | 23,184                 | 54%                               |  |
| Health & Welfare Benefits  | \$ 434           | 278,067                            | 162,586                    | 149,347                    | 25,173                 | 25,173                 | 25,173                 | 54%                               |  |
| All Other Employee Benefits  | \$ 44            | 28,266                             | 16,527                     | 23,104                     | 1,490                  | 1,490                  | 1,490                  | 82%                               |  |
| Books, Educational Materials and Supplies                          |                  |                                    |                            |                            |                        |                        |                        |                                   |  |
| Textbooks and Core Curricula Materials                             | \$ 117           | 74,860                             | 43,771                     | 71,276                     | 1,623                  | 1,623                  | 1,623                  | 95%                               |  |
| Library Books and Other Reference Materials                        | \$ 126           | 81,050                             | 47,390                     | 63,209                     | 4,299                  | 4,299                  | 4,299                  | 78%                               |  |
| Testing and Exam Supplies  | \$ 59            | 38,110                             | 22,283                     | 5,717                      | 6,587                  | 6,587                  | 6,587                  | 15%                               |  |
| Classroom Materials and Supplies                                   | \$ 123           | 78,697                             | 46,014                     | 35,722                     | 8,834                  | 8,834                  | 8,834                  | 45%                               |  |
| Student Educational Computer Software < \$1,000                    | \$ 54            | 34,645                             | 20,257                     | 15,733                     | 3,845                  | 3,845                  | 3,845                  | 45%                               |  |
| Other Materials and Supplies (medical, etc.)                       | \$ 103           | 65,760                             | 38,450                     | 16,956                     | 9,923                  | 9,923                  | 9,923                  | 26%                               |  |
| Employee Development and Educational Support                       |                  |                                    |                            |                            |                        |                        |                        |                                   |  |
| Travel and Conferences   | \$ 302           | 193,664                            | 113,235                    | 106,602                    | 17,703                 | 17,703                 | 17,703                 | 55%                               |  |
| Training and Development Expense                                   | \$ 246           | 157,674                            | 92,192                     | 69,011                     | 18,028                 | 18,028                 | 18,028                 | 44%                               |  |
| Dues and Membership  | \$ 9             | 5,656                              | 3,307                      | 890                        | 969                    | 969                    | 969                    | 16%                               |  |
| Educational Publication Subscriptions                              | \$ 7             | 4,762                              | 2,784                      | 781                        | 809                    | 809                    | 809                    | 16%                               |  |
| Educational Consultants  | \$ 55            | 35,465                             | 20,736                     | 8,247                      | 5,534                  | 5,534                  | 5,534                  | 23%                               |  |
| Other Employee Development Expenses                                | \$ 156           | 100,023                            | 58,483                     | 58,695                     | 9,081                  | 9,081                  | 9,081                  | 59%                               |  |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

| <i>Student Count</i>  | <b>641</b>       |                                    |                            |                            |                        |                        |                        |                                   |
|---|------------------|------------------------------------|----------------------------|----------------------------|------------------------|------------------------|------------------------|-----------------------------------|
|   | <b>Per Pupil</b> | <b>KIPP DELTA<br/>Consolidated</b> | <b>KDPS<br/>YTD Budget</b> | <b>KDPS<br/>YTD Actual</b> | <b>PROJ<br/>Apr-11</b> | <b>PROJ<br/>May-11</b> | <b>PROJ<br/>Jun-11</b> | <b>% of Budget<br/>YTD Actual</b> |
| Other Employee Related Expenses                                     |                  |                                    |                            |                            |                        |                        |                        |                                   |
| Recruiting Expenses   | \$ 25            | 15,944                             | 9,323                      | 11,561                     | 1,468                  | 1,468                  | 1,468                  | 73%                               |
| New-Employee On-Boarding Expenses                                   | \$ 8             | 4,882                              | 2,855                      | 4,867                      | 81                     | 81                     | 81                     | 100%                              |
| Staff Meals, Events and Awards                                      | \$ 52            | 33,142                             | 19,378                     | 10,961                     | 2,000                  | 2,000                  | 2,000                  | 33%                               |
| Staff Travel (non-development)                                      | \$ -             | -                                  | -                          | -                          | -                      | -                      | -                      |                                   |
| All Other Employee Related Expenses                                 | \$ -             | -                                  | -                          | -                          | -                      | -                      | -                      |                                   |
| Other Student Related Expenses                                      |                  |                                    |                            |                            |                        |                        |                        |                                   |
| Student Band Equipment  | \$ 4             | 2,680                              | 1,567                      | 2,099                      | 118                    | 118                    | 118                    | 78%                               |
| Student Athletic Equipment  | \$ 88            | 56,650                             | 33,123                     | 26,731                     | 6,083                  | 6,083                  | 6,083                  | 47%                               |
| Student Travel / Field Trips  | \$ 274           | 175,450                            | 102,586                    | 28,683                     | 67,549                 | 67,549                 | 3,999                  | 16%                               |
| Student Events  | \$ 38            | 24,670                             | 14,425                     | 4,654                      | 4,070                  | 4,070                  | 4,070                  | 19%                               |
| Student Uniforms  | \$ 69            | 43,975                             | 25,712                     | 29,165                     | 3,011                  | 3,011                  | 3,011                  | 66%                               |
| Student Recruiting  | \$ 28            | 17,975                             | 10,510                     | 2,250                      | 3,197                  | 3,197                  | 3,197                  | 13%                               |
| Student Financial Aid   | \$ -             | -                                  | -                          | -                          | -                      | -                      | -                      |                                   |
| Non-Classroom Student Activity Salaries / Stipends                  | \$ -             | -                                  | -                          | -                          | -                      | -                      | -                      |                                   |
| Other Student Related Expenses (Summer/Saturday<br>School Programs) | \$ 30            | 19,200                             | 11,226                     | 16,858                     | 2,721                  | 2,721                  | 2,721                  | 88%                               |
| Education Services (excl. FT teacher)                               |                  |                                    |                            |                            |                        |                        |                        |                                   |
| Other Special Ed Outsource Services                                 | \$ 39            | 25,134                             | 14,696                     | 10,904                     | 2,893                  | 2,893                  | 2,893                  | 43%                               |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|   | Student Count | 641 | KIPP DELTA<br>Consolidated | KDPS<br>YTD Budget | KDPS<br>YTD Actual | January 31, 2011 |                |                | % of Budget<br>YTD Actual |
|---|---------------|-----|----------------------------|--------------------|--------------------|------------------|----------------|----------------|---------------------------|
|   |               |     |                            |                    |                    | PROJ<br>Apr-11   | PROJ<br>May-11 | PROJ<br>Jun-11 |                           |
| Per Pupil   |               |     |                            |                    |                    |                  |                |                |                           |
| Other Special Ed Services                                     | \$ 9          |     | 5,675                      | 3,318              | -                  | 1,154            | 1,154          | 1,154          | 0%                        |
| ELL Outsource Service Fees                                    | \$ -          |     | -                          | -                  | -                  | -                | -              | -              |                           |
| Other ELL Expenses  | \$ -          |     | -                          | -                  | -                  | -                | -              | -              |                           |
| Furniture, Fixtures and Equipment                             |               |     |                            |                    |                    |                  |                |                |                           |
| Capitalized Furniture & Equipment - Depreciation              | \$ 268        |     | 171,482                    | 100,265            | 101,070            | 14,317           | 14,317         | 14,317         | 59%                       |
| Non-Capitalized Equipment (graphing calculators, etc.)        | \$ 13         |     | 8,160                      | 4,771              | 321                | 1,594            | 1,594          | 1,594          | 4%                        |
| Equipment Repair  | \$ 80         |     | 51,461                     | 30,089             | 432                | 3,059            | 3,059          | 3,059          | 1%                        |
| Furniture and Fixtures < \$1,000                              | \$ 30         |     | 19,230                     | 11,244             | 6,162              | 2,657            | 2,657          | 2,657          | 32%                       |
| Facilities & Facilities Maintenance Expense                   |               |     |                            |                    |                    |                  |                |                |                           |
| Non-Recurring Costs Related to Site Acquisition / Development | \$ -          |     | -                          | -                  | -                  | -                | -              | -              |                           |
| Space Rental / Lease / Mortgage Expense                       | \$ 53         |     | 34,266                     | 20,035             | 21,755             | 2,544            | 2,544          | 2,544          | 63%                       |
| Real Estate Taxes   | \$ -          |     | -                          | -                  | -                  | -                | -              | -              |                           |
| Building Maintenance & Repair                                 | \$ 450        |     | 288,179                    | 168,498            | 147,289            | 28,648           | 28,648         | 28,648         | 51%                       |
| Building Depreciation   | \$ 251        |     | 161,011                    | 94,143             | 102,082            | 12,198           | 12,198         | 12,198         | 63%                       |
| Services, Other Operating Expenses                            |               |     |                            |                    |                    |                  |                |                |                           |
| Student Transportation (# of buses)                           | \$ 135        |     | 86,832                     | 50,771             | 41,850             | 9,146            | 9,146          | 9,146          | 48%                       |
| Transportation Repair & Maintenance                           | \$ 192        |     | 123,014                    | 71,926             | 60,057             | 12,801           | 12,801         | 12,801         | 49%                       |
| Operation and Housekeeping Services / Supplies                | \$ -          |     | -                          | -                  | -                  | -                | -              | -              |                           |
| Security Services   | \$ 22         |     | 14,193                     | 8,299              | 6,547              | 1,844            | 1,844          | 1,844          | 46%                       |
| Communications  | \$ 56         |     | 35,996                     | 21,047             | 15,769             | 4,113            | 4,113          | 4,113          | 44%                       |
| IT Consulting Services  | \$ 190        |     | 121,851                    | 71,246             | 103,945            | 5,903            | 5,903          | 5,903          | 85%                       |
| Professional Consulting Services                              | \$ 116        |     | 74,400                     | 43,502             | 7,050              | 14,203           | 14,203         | 14,203         | 9%                        |
| Facility Consulting Services                                  | \$ -          |     | -                          | -                  | -                  | -                | -              | -              |                           |
| Fundraising Expenses  | \$ 60         |     | 38,460                     | 22,488             | 24,575             | 3,249            | 3,249          | 3,249          | 64%                       |
| School District / Non-School District Food                    | \$ 461        |     | 295,419                    | 172,731            | 159,131            | 19,176           | 13,348         | 9,073          | 54%                       |
| Insurance   | \$ 126        |     | 80,515                     | 47,077             | 19,598             | 12,387           | 12,387         | 12,387         | 24%                       |
| Utilities   | \$ 191        |     | 122,475                    | 71,611             | 61,419             | 12,415           | 12,415         | 12,415         | 50%                       |
| Legal Services  | \$ 21         |     | 13,750                     | 8,040              | 3,500              | 2,084            | 2,084          | 2,084          | 25%                       |

**KDPS Consolidated  
Overall  
SY1011 Monthly Cash Flow**

|   | Student Count | Per Pupil        | KIPP DELTA<br>Consolidated | KDPS<br>YTD Budget  | January 31, 2011    |                     |                     | % of Budget<br>YTD Actual |                |
|---|---------------|------------------|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------------|----------------|
|   |               |                  |                            |                     | KDPS<br>YTD Actual  | PROJ<br>Apr-11      | PROJ<br>May-11      |                           | PROJ<br>Jun-11 |
| Office Expenses                                 | 641           | \$ 125           | 80,241                     | 46,917              | 56,223              | 5,284               | 5,284               | 5,284                     | 70%            |
| Reserve For Destruction, Loss & Theft of Assets |               | \$ -             | -                          | -                   | -                   | -                   | -                   | -                         |                |
| Other Services, Operating Expenses              |               | \$ 84            | 54,078                     | 31,619              | 53,923              | 2,424               | 2,424               | 2,424                     | 100%           |
| Interest  |               |                  |                            |                     |                     |                     |                     |                           |                |
| Interest Expense                                |               | \$ 379           | 243,233                    | 142,218             | 145,608             | 19,850              | 19,850              | 19,850                    | 60%            |
| District Support/Indirect Costs                 |               |                  |                            |                     |                     |                     |                     |                           |                |
| Management Fee to Home Office                   |               | \$ 325           | 208,366                    | 121,831             | 124,874             | 17,065              | 17,065              | 17,065                    | 60%            |
| <b>TOTAL EXPENDITURES</b>                       |               | <b>\$ 12,561</b> | <b>\$ 8,051,348</b>        | <b>\$ 4,707,619</b> | <b>\$ 4,323,369</b> | <b>\$ 775,849</b>   | <b>\$ 775,021</b>   | <b>\$ 707,196</b>         | <b>54%</b>     |
| <b>NET INCOME</b>                               |               |                  | <b>\$ 1,084,070</b>        | <b>\$ 633,855</b>   | <b>\$ 1,078,889</b> | <b>\$ (129,617)</b> | <b>\$ (126,421)</b> | <b>\$ (60,964)</b>        | <b>100%</b>    |
| <b>Cash Flow</b>                                |               |                  |                            |                     |                     |                     |                     |                           |                |
| <b>Beginning Cash</b>                           |               |                  | <b>\$ 1,154,618</b>        | <b>\$ 1,154,618</b> | <b>\$ 1,154,618</b> | <b>\$ 1,509,306</b> | <b>\$ 1,364,948</b> | <b>\$ 1,223,786</b>       |                |
| Add: Net Income                                 |               | \$               | 1,084,070                  | 633,855             | 1,078,889           | (129,617)           | (126,421)           | (60,964)                  | 100%           |
| Add: Depreciation                               |               | \$               | 332,492                    | 194,408             | 203,152             | 26,515              | 26,515              | 26,515                    | 61%            |
| Add: Additional Debt                            |               | \$ 468           | \$ 300,000                 | 175,410             | 98,500              | 25,000              | 25,000              | -                         |                |
| Add: Adjusting Entries                          |               | \$ -             | \$ -                       | -                   | 71,838              | 3,125               | 3,125               | 3,125                     |                |
| Less: Debt Principal Payments                   |               | \$ (749)         | \$ (480,083)               | (280,704)           | (416,844)           | (12,859)            | (12,859)            | (12,859)                  | 87%            |
| Less: Fixed Assets Purchased                    |               | \$ (1,849)       | \$ (1,184,918)             | (692,821)           | (821,102)           | (56,523)            | (56,523)            | (31,523)                  | 69%            |
| <b>Cash Flow</b>                                |               |                  | <b>51,562</b>              | <b>30,148</b>       | <b>214,432</b>      | <b>(144,358)</b>    | <b>(141,162)</b>    | <b>(75,705)</b>           | <b>416%</b>    |
| <b>Ending Cash</b>                              |               |                  | <b>\$ 1,206,180</b>        | <b>\$ 1,184,766</b> | <b>\$ 1,369,050</b> | <b>\$ 1,364,948</b> | <b>\$ 1,223,786</b> | <b>\$ 1,148,081</b>       | <b>114%</b>    |