

**KIPP DELTA PUBLIC SCHOOLS  
STATEMENT OF CHANGES IN FUND BALANCES**

FUND/SF	FUND TITLE	BALANCE JUL. 1, 2009	YTD REVENUE	JOURNAL ENTRIES		YTD EXPENDITURES	BALANCE MAY. 31, 2010
				REVENUE	EXPEND		
1200	TEACHER SALARY	\$ -	\$ -	\$ 899,090	\$ -	\$ 899,090	\$ -
2000	RESTRICTED STATE REVENUE	\$ -	\$ 16,884	\$ -	\$ -	\$ -	\$ 16,884
2001	OTHER GENERAL OPERATING	\$ 676	\$ 2,782	\$ -	\$ -	\$ -	\$ 3,459
2002	KIPP DELTA BETA CLUB	\$ 55	\$ 2,798	\$ -	\$ -	\$ 1,534	\$ 1,318
2003	KIPP TO COLLEGE	\$ -	\$ -	\$ -	\$ -	\$ 1,401	\$ (1,401)
2004	COLLEGE FUND	\$ 4,652	\$ 3,625	\$ -	\$ -	\$ -	\$ 8,277
2006	T-SHIRTS	\$ -	\$ 15,029	\$ -	\$ -	\$ 25,067	\$ (10,038)
2226	OLD T-SHIRTS	\$ 196	\$ -	\$ -	\$ -	\$ -	\$ 196
2007	HEIFER INTERNATIONAL	\$ 2,894	\$ -	\$ -	\$ -	\$ -	\$ 2,894
2013	YEAR BOOK	\$ -	\$ 4,239	\$ -	\$ -	\$ -	\$ 4,239
2200	OPERATING FUND	\$ 811,748	\$ 3,363,961	\$ -	\$ 1,305,388	\$ 2,575,728	\$ 294,594
2240	SP ED EXTENDED YR	\$ 2,162	\$ -	\$ -	\$ -	\$ -	\$ 2,162
2250	NON-DISABLED	\$ 900	\$ -	\$ -	\$ -	\$ -	\$ 900
7000	ACTIVITY	\$ 413	\$ 4,133	\$ -	\$ -	\$ 3,562	\$ 983
<b>TOTAL</b>	<b>UNRESTRICTED OPERATION</b>	<b>\$ 823,696</b>	<b>\$ 3,413,451</b>	<b>\$ 899,090</b>	<b>\$ 1,305,388</b>	<b>\$ 3,506,382</b>	<b>\$ 324,467</b>
1281	NSLA SALARY FUND	\$ -	\$ -	\$ 149,926	\$ -	\$ 149,926	\$ -
2005	WALTON STARTUP GRANT	\$ 246,027	\$ 250,000	\$ -	\$ -	\$ 77,778	\$ 418,249
2010	DOE EARMARK GRANT	\$ -	\$ 110,957	\$ -	\$ -	\$ 161,944	\$ (50,987)
2011	WALTON TRANS/KITCHN GRANT	\$ -	\$ -	\$ 150,000	\$ -	\$ 150,000	\$ -
2012	CALDER FOUNDATION GRANT	\$ (155,000)	\$ 155,000	\$ 155,000	\$ -	\$ 138,699	\$ 16,301
2223	PROFESSIONAL DEVELOPMENT	\$ 7,368	\$ 13,497	\$ -	\$ -	\$ 1,309	\$ 19,556
2246	PATHWISE	\$ 7,063	\$ 32,337	\$ -	\$ -	\$ 26,521	\$ 12,879
2276	ENGLISH LANGUAGE LEARNER	\$ -	\$ 252	\$ -	\$ -	\$ -	\$ 252
2281	NATIONAL SCHOOL LUNCH ACT	\$ 336,481	\$ 328,221	\$ -	\$ 149,926	\$ 112,298	\$ 402,478
2293	VOCATIONAL DIRECTOR	\$ -	\$ 31,146	\$ -	\$ -	\$ 8,667	\$ 22,479
6501	TITLE 1	\$ 30,979	\$ 162,583	\$ -	\$ -	\$ 210,024	\$ (16,462)
6535	US CHARTER FUND	\$ 10,000	\$ 150,000	\$ -	\$ -	\$ 21,574	\$ 138,426
6702	TITLE VI-B PASSTHRU-SP.ED	\$ -	\$ 46,911	\$ -	\$ -	\$ 51,903	\$ (4,992)
6750	MEDICAID	\$ -	\$ 3,530	\$ -	\$ -	\$ 3,530	\$ -
6756	TITLE II-A	\$ -	\$ 12,892	\$ -	\$ -	\$ 13,702	\$ (810)
6781	TITLE IV-A	\$ 4,392	\$ 2,973	\$ -	\$ -	\$ 8,356	\$ (991)
6808	EETT GRANT	\$ -	\$ 60,170	\$ -	\$ -	\$ 81,201	\$ (21,032)
8200	FOOD SERVICES	\$ -	\$ 343,899	\$ -	\$ -	\$ 331,944	\$ 11,955
<b>TOTAL</b>	<b>RESTRICTED OPERATION</b>	<b>\$ 487,309</b>	<b>\$ 1,704,369</b>	<b>\$ 454,926</b>	<b>\$ 149,926</b>	<b>\$ 1,549,377</b>	<b>\$ 947,301</b>
2008	ENTERGY CHEMISTRY LAB	\$ 14	\$ -	\$ -	\$ -	\$ 14	\$ -
2009	JOURNALISM LAB	\$ 2,498	\$ -	\$ -	\$ -	\$ 1,511	\$ 987
<b>TOTAL</b>	<b>RESTRICTED CAPITAL</b>	<b>\$ 2,512</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,526</b>	<b>\$ 987</b>
							<b>\$ 1,272,755</b>
3002	CAPITAL PROJECTS FUND	\$ 63,071	\$ 34,400	\$ 50,000	\$ -	\$ 2,459	\$ 145,011
3400	CHARTER SCHOOL FACILITIES	\$ 50,000	\$ -	\$ -	\$ 50,000	\$ -	\$ -
<b>TOTAL</b>	<b>CAPITAL - GYM</b>	<b>\$ 113,071</b>	<b>\$ 34,400</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 2,459</b>	<b>\$ 145,011</b>
6511	STABILIZATION - ARRA	\$ -	\$ 190,823	\$ -	\$ -	\$ 179,433	\$ 11,390
6516	TITLE I STIMULUS	\$ 7,627	\$ 66,988	\$ -	\$ -	\$ 70,159	\$ 4,456
6721	VI-B IDEA STIMULUS	\$ 1,765	\$ 13,858	\$ -	\$ -	\$ 14,956	\$ 667
<b>TOTAL</b>	<b>STIMULUS/ARRA</b>	<b>\$ 9,392</b>	<b>\$ 271,669</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 264,549</b>	<b>\$ 16,512</b>
9000	FIXED ASSETS	\$ 1,956,532	\$ -	\$ -	\$ -	\$ 380,975	\$ 1,575,557
<b>TOTAL</b>	<b>FIXED ASSETS</b>	<b>\$ 1,956,532</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 380,975</b>	<b>\$ 1,575,557</b>

**Does not include Fixed Assets Line Item \$ 1,434,278**

**KIPP Delta Public Schools  
SY0910  
M2M Changes in Fund Balances**

FUND/SF	FUND TITLE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY
	1200 TEACHER SALARY	-	-	-	-	-	-	-	-	-	-	-
	2000 RESTRICTED STATE REVENUE	-	3,062	1,531	1,531	1,531	1,574	1,574	1,574	1,574	1,574	1,359
	2001 OTHER GENERAL OPERATING	1,013	296	254	222	186	162	196	235	331	302	260
	2002 KIPP DELTA BETA CLUB	55	(81)	-	68	255	686	(71)	724	-	(200)	(118)
	2003 KIPP TO COLLEGE	(1,285)	-	-	-	-	-	-	-	-	-	(116)
	2004 COLLEGE FUND	4,652	3,525	100	-	-	-	-	-	-	-	-
	2006 T-SHIRTS	(10,128)	4,967	1,156	(4,292)	342	742	(2,780)	690	442	415	(1,590)
	2226 OLD T-SHIRTS	196	-	-	-	-	-	-	-	-	-	-
	2007 HEIFER INTERNATIONAL	2,894	-	-	-	-	-	-	-	-	-	-
	2013 YEAR BOOK	-	-	-	-	-	-	-	-	-	2,124	2,115
	2200 OPERATING FUND	536,267	(136,666)	(52,463)	(44,067)	(58,278)	15,052	(48,057)	286,398	(39,723)	(68,423)	(95,445)
	2240 SP ED EXTENDED YR	2,162	-	-	-	-	-	-	-	-	-	-
	2250 NON-DISABLED	900	-	-	-	-	-	-	-	-	-	-
	7000 ACTIVITY	413	-	(1,534)	259	1,297	(32)	600	360	(144)	582	(817)
<b>TOTAL</b>	<b>UNRESTRICTED OPERATION</b>	<b>537,138</b>	<b>(124,897)</b>	<b>(50,956)</b>	<b>(46,278)</b>	<b>(54,667)</b>	<b>18,184</b>	<b>(48,538)</b>	<b>289,981</b>	<b>(37,521)</b>	<b>(63,626)</b>	<b>(94,353)</b>
	1281 NSLA SALARY FUND	-	-	-	-	-	-	-	-	-	-	-
	2005 WALTON STARTUP GRANT	212,466	(8,342)	(3,347)	(5,040)	(3,475)	(4,002)	244,677	(3,388)	(3,224)	(3,627)	(4,449)
	2010 DOE EARMARK GRANT	(32,115)	28,928	(19,286)	(5,655)	(6,116)	(56,817)	36,815	8,268	(13,010)	22,334	(14,331)
	2011 WALTON TRANS/KITCHN GRANT	-	24,840	(6,013)	(18,827)	-	-	-	-	-	-	-
	2012 CALDER FOUNDATION GRANT	-	132,688	(12,643)	(12,643)	(12,643)	(11,702)	(12,557)	(13,550)	(13,550)	(13,550)	(13,550)
	2223 PROFESSIONAL DEVELOPMENT	7,368	1,668	704	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227
	2246 PATHWISE	7,063	(1,452)	-	-	-	(11,200)	-	32,337	(1,218)	(802)	(11,850)
	2276 ENGLISH LANGUAGE LEARNER	-	-	-	-	-	42	42	42	42	42	42
	2281 NATIONAL SCHOOL LUNCH ACT	314,576	41,378	(43,472)	7,029	7,678	24,157	10,331	9,028	10,900	10,309	11,061
	2293 VOCATIONAL DIRECTOR	-	7,787	-	(880)	-	-	7,787	-	-	7,787	-
	6501 TITLE 1	18,443	(9,442)	(20,559)	(19,746)	(15,431)	45,319	(12,580)	21,661	(9,520)	(6,675)	(9,755)
	6535 US CHARTER FUND	10,000	(1,004)	(406)	(365)	-	-	-	(6,037)	144,462	(3,150)	(5,074)
	6702 TITLE VI-B PASSTHRU-SP.ED	(4,977)	5,676	(5,734)	(9,768)	(6,353)	15,116	1,561	(400)	(382)	151	118
	6750 MEDICAID	-	-	-	-	-	-	-	-	3,530	(3,530)	-
	6756 TITLE II-A	-	-	3,468	(11,279)	1,473	1,473	811	811	811	811	811
	6781 TITLE IV-A	4,392	(1,757)	1,102	-	-	-	-	(1,338)	(425)	(898)	(742)
	6808 EETT GRANT	-	-	-	-	-	-	-	(5,066)	5,066	(20,617)	(415)
	8200 FOOD SERVICES	3,194	(24,461)	(33,380)	(20,819)	1,918	43,229	7,013	2,592	8,035	7,534	17,100
<b>TOTAL</b>	<b>RESTRICTED OPERATION</b>	<b>540,409</b>	<b>196,506</b>	<b>(139,567)</b>	<b>(96,767)</b>	<b>(31,722)</b>	<b>46,842</b>	<b>285,126</b>	<b>46,188</b>	<b>132,744</b>	<b>(2,653)</b>	<b>(29,806)</b>
	2008 ENTERGY CHEMISTRY LAB	14	-	-	-	-	-	-	-	-	(14)	-
	2009 JOURNALISM LAB	2,498	-	-	(226)	-	(300)	-	(82)	(198)	(707)	-
<b>TOTAL</b>	<b>RESTRICTED CAPITAL</b>	<b>2,512</b>	<b>-</b>	<b>-</b>	<b>(226)</b>	<b>-</b>	<b>(300)</b>	<b>-</b>	<b>(82)</b>	<b>(198)</b>	<b>(721)</b>	<b>-</b>
	3002 PROJECT HIGH SCHOOL	67,271	50,100	100	211	600	200	25,000	400	2,500	(1,000)	(370)
	3400 CHARTER SCHOOL FACILITIES	50,000	(50,000)	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>CAPITAL - GYM</b>	<b>117,271</b>	<b>100</b>	<b>100</b>	<b>211</b>	<b>600</b>	<b>200</b>	<b>25,000</b>	<b>400</b>	<b>2,500</b>	<b>(1,000)</b>	<b>(370)</b>
	6511 STABILIZATION - ARRA	-	30,060	-	-	-	-	(400)	(389)	(12,155)	194	(5,920)
	6516 TITLE I STIMULUS	7,627	(32,075)	32,076	(5,237)	4,736	501	(30)	30	(0)	(2,095)	(1,077)
	6721 VI-B IDEA STIMULUS	1,765	-	(1,486)	32	(1,308)	1,163	(298)	(1,344)	2,078	(727)	791
<b>TOTAL</b>	<b>STIMULUS/ARRA</b>	<b>9,392</b>	<b>(2,015)</b>	<b>30,590</b>	<b>(5,205)</b>	<b>3,428</b>	<b>1,663</b>	<b>(729)</b>	<b>(1,703)</b>	<b>(10,077)</b>	<b>(2,627)</b>	<b>(6,206)</b>

**KIPP DELTA  
BALANCE SHEET  
May 31, 2010**

<b>ASSETS</b>	<b>CURRENT PERIOD BALANCE</b>	<b>PRIOR MONTH BALANCE</b>
Current Assets		
Cash - Operating	\$ 1,422,277	\$ 1,553,012
Cash - Investments	12,001	12,001
Pledges Receivable	317,500	317,500
Total Current Assets	1,751,778	1,882,512
 Fixed Assets		
Land	367,396	367,396
Buildings (Net)	5,865,675	5,880,186
Furniture & Fixtures (Net)	306,128	317,206
Vehicles (Net)	179,692	173,915
Construction in Progress	178,583	173,513
Total Fixed Assets	6,897,474	6,912,216
 <b>TOTAL ASSETS</b>	<b>\$ 8,649,252</b>	<b>\$ 8,794,729</b>
 <b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	-	-
Interest Payable	-	-
Payroll Deductions & W/H	-	-
Deferred Revenue	317,500	317,500
Notes Payable - Current	64,473	64,473
Total Current Liabilities	381,973	381,973
 Long Term Liabilities		
Notes Payable	4,220,492	4,230,158
Other Liabilities	-	-
Total Long Term Liabilities	4,220,492	4,230,158
 Total Liabilities	4,602,465	4,612,131
 <b>FUND BALANCE</b>		
Unrestricted Fund Balance	3,959,218	3,951,897
Current Earnings/(Loss)	87,568	230,700
Total Fund Balance	4,046,787	4,182,598
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 8,649,252</b>	<b>\$ 8,794,729</b>

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**KIPP DELTA  
INCOME STATEMENT  
May 31, 2010**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
<b>REVENUES</b>						
INTEREST ON INVESTMENTS	\$ 260	\$ 635	\$ (375)	\$ 2,782	\$ 6,954	\$ (4,172)
A LA CARTE SALES	-	-	-	118	-	118
SCHOOL MEAL SALES	1,956	3,242	(1,286)	21,205	35,507	(14,302)
OTHER SCH SPONSORED EVENT SALES - UNIFORMS	7,763	2,708	5,055	18,634	29,658	(11,024)
PRIVATE CONTRIBUTIONS	3,498	2,083	1,414	19,268	22,814	(3,546)
REFUNDS OF PRIOR YR EXPEN	6,969	63,011	(56,041)	1,056,263	690,018	366,245
MISC REV FR LOCAL SOURCES	-	-	-	-	-	-
ENHANCED EDUC FUNDING	-	-	-	1,195	-	1,195
CHARTER SCHOOL FUNDING	1,359	1,458	(99)	16,884	15,970	914
OTHER	229,172	246,042	(16,870)	2,848,432	2,694,358	154,074
PATHWISE	-	-	-	350	-	350
PROFESSIONAL DEVELOPMENT	-	1,833	(1,833)	32,337	20,077	12,261
ENGLISH LANGUAGE LEARNERS	1,227	1,227	-	13,497	13,437	60
NATIONAL SCHOOL LUNCH	42	-	42	252	-	252
SECONDARY WORKFORCE CNTRS	29,839	29,843	(4)	328,221	326,810	1,411
MATCHING (STATE)	-	-	-	31,146	-	31,146
TITLE I	-	-	-	1,722	-	1,722
TITLE 1, PART A-ARRA	17,456	30,126	(12,670)	162,583	329,903	(167,320)
CHARTER SCH FUNDING	-	12,712	(12,712)	66,988	139,204	(72,216)
CHILD NUTRITION - LUNCH	-	-	-	150,000	-	150,000
CHILD NUTRITION - BREAKFAST	23,568	14,254	9,313	176,120	156,096	20,024
CHILD NUTRITION - SNACKS	12,772	9,315	3,458	94,909	102,002	(7,093)
TITLE VI-B PASSTHRU	7,826	3,939	3,886	49,825	43,139	6,686
IDEA-ARRA	5,099	6,533	(1,434)	46,911	71,545	(24,634)
EETT GRANT	1,889	2,941	(1,052)	13,858	32,210	(18,352)
MEDICARE CATASTROPHIC COV	41,589	-	41,589	60,170	-	60,170
TITLE II-A	-	-	-	3,530	-	3,530
TITLE IV-A	811	1,142	(331)	12,892	12,504	388
<b>TOTAL REVENUE</b>	<b>393,095</b>	<b>433,379</b>	<b>(40,284)</b>	<b>5,233,066</b>	<b>4,745,857</b>	<b>487,209</b>
<b>EXPENSES</b>						
SALARY	(217,237)	(209,160)	(8,077)	(2,290,213)	(2,290,474)	261
BENEFITS	(60,398)	(60,637)	239	(655,207)	(664,022)	8,815
PROFESSIONAL DEVELOPMENT	(5,446)	(12,154)	6,708	(64,295)	(133,096)	68,802
PUPIL SERVICES	(2,900)	(4,651)	1,751	(29,075)	(50,932)	21,858
ACCOUNTING/AUDITING	-	(1,946)	1,946	(24,400)	(21,314)	(3,086)
LEGAL	(502)	(917)	415	(6,002)	(10,038)	4,036
MEDICAL	(2,949)	(395)	(2,554)	(21,318)	(4,326)	(16,992)
INFORMATION TECHNOLOGY	(3,050)	(6,334)	3,284	(52,410)	(69,357)	16,947
OTHER PROFESSIONAL SVCS	(4,126)	(833)	(3,293)	(11,931)	(9,126)	(2,805)
OTHER TECHNICAL SERVICES	(46,115)	(2,986)	(43,129)	(62,792)	(32,701)	(30,091)
OTHER PURC PROF/TECH SVS	(358)	(2,083)	1,726	(3,310)	(22,814)	19,504
WATER/SEWER	(1,031)	(795)	(235)	(10,802)	(8,710)	(2,091)
CUSTODIAL	(8,794)	(8,762)	(32)	(97,683)	(95,948)	(1,735)
LAWN CARE/ GROUNDS MAINT	(1,100)	(1,167)	67	(6,773)	(12,776)	6,003
NON-TECH REPAIRS & MAINT	(767)	(3,814)	3,047	(35,971)	(41,768)	5,797
BUS REPAIRS & MAINT	(888)	(3,583)	2,695	(21,190)	(39,240)	18,051
RENTAL OF LAND & BLDGS	-	(140)	140	(1,810)	(1,533)	(277)

**KIPP DELTA  
INCOME STATEMENT  
May 31, 2010**

	Current Month Actual	Current Month Budget	Variance	YTD Actual	YTD Budget	Variance
RENTAL OF EQUIP & VEHICLE	(664)	-	(664)	(664)	-	(664)
PROPERTY INSURANCE	(3,959)	(3,298)	(660)	(46,147)	(36,118)	(10,030)
ACCIDENT INS FOR STUDENTS	-	-	-	(3,850)	-	(3,850)
OTHER INSURANCE	-	(42)	42	(1,481)	(456)	(1,025)
TELEPHONE	(1,177)	(418)	(759)	(27,773)	(4,578)	(23,195)
POSTAGE	(667)	(225)	(442)	(7,451)	(2,464)	(4,987)
NETWORKING/INTERNET SVCS	(267)	(167)	(100)	(2,029)	(1,825)	(204)
ADVERTISING/RECRUITMENT	(4,582)	(1,634)	(2,948)	(67,344)	(17,895)	(49,449)
ADVERTISING - STUDENTS	-	(2,083)	2,083	(1,752)	(22,814)	21,062
ADVERTISING - ATHLETICS	-	-	-	(300)	-	(300)
PRINTING & BINDING	-	(1,359)	1,359	(18,714)	(14,884)	(3,830)
PRINTING & BINDING - DEV	-	-	-	(7,153)	-	(7,153)
TRAVEL - CERT (REQUIRED)	(355)	(442)	86	(2,879)	(4,837)	1,958
TRAVEL - CLASS (REQUIRED)	(2,015)	(368)	(1,647)	(12,505)	(4,033)	(8,472)
TRAVEL - CERT OUT OF ST	(245)	(1,226)	980	(4,510)	(13,421)	8,911
TRAVEL - CLASS OUT OF ST	(497)	(958)	461	(12,971)	(10,495)	(2,476)
TRAVEL - NON-EMP (REQ)	(10,834)	(3,750)	(7,084)	(15,875)	(41,066)	25,190
TRAVEL - NON-EMP ATHLETIC	-	-	-	(373)	-	(373)
MEALS	(1,195)	(804)	(391)	(5,027)	(8,806)	3,779
MEALS - STUD EVENTS	(940)	(946)	6	(3,954)	(10,358)	6,404
MEALS - STAFF INTERNAL PD	(611)	(3,092)	2,481	(6,369)	(33,859)	27,490
MEALS - STUD TRIPS	(100)	(1,000)	900	(2,740)	(10,951)	8,211
MEALS - ATHLETICS	(145)	(125)	(20)	(210)	(1,369)	1,159
LODGING	(1,234)	(2,059)	825	(9,255)	(22,547)	13,291
LODGING - STUDENTS	(2,300)	(3,750)	1,450	(3,263)	(41,066)	37,803
MISC PURC SVS	(14,516)	(1,325)	(13,191)	(63,583)	(14,510)	(49,073)
MISC PURC SVS - STUDENTS	(16,666)	(1,167)	(15,499)	(32,247)	(12,776)	(19,471)
MISC PURC SVS - PD	-	(83)	83	(572)	(913)	341
MISC PURC SVS - FACILITY	(3,478)	(3,323)	(155)	(54,761)	(36,392)	(18,369)
FIRE/SECURITY	-	-	-	(1,059)	-	(1,059)
SATURDAY LESSONS	-	(1,458)	1,458	(605)	(15,970)	15,365
BOARD PURCH SVCS	-	-	-	(237)	-	(237)
BCKGND CHECKS/DRUG SCREEN	(226)	(78)	(148)	(5,392)	(852)	(4,539)
GEN SUPPLIES	(2,639)	-	(2,639)	(26,597)	-	(26,597)
GEN SUPPLIES - STUDENTS	(5,370)	(973)	(4,397)	(17,256)	(10,659)	(6,597)
GEN SUPPLIES - PD	(1,572)	(384)	(1,188)	(8,380)	(4,209)	(4,171)
GEN SUPPLIES - STUD EVNTS	(1,021)	(958)	(63)	(6,076)	(10,495)	4,419
GEN SUPPLIES - STUD TRIPS	(183)	(750)	567	(2,288)	(8,213)	5,925
UNIFORMS	(2,973)	(3,008)	35	(25,067)	(32,944)	7,876
UNIFORMS - ATHLETICS	-	(354)	354	(6,383)	(3,878)	(2,505)
HEALTH SUPPLIES	-	(125)	125	(563)	(1,369)	806
GEN SUPPLIES - SAT/AFTER	-	(905)	905	(74)	(9,913)	9,839
ASSESSMENT/TESTING	(1,834)	(3,288)	1,454	(25,727)	(36,006)	10,279
OFFICE/COPIER SUPPLIES	(813)	(831)	18	(28,505)	(9,100)	(19,405)
CLASSROOM SUPPLIES	(5,030)	(4,048)	(981)	(57,720)	(44,333)	(13,386)
CLEANING SUPPLIES	(2,028)	(1,352)	(675)	(14,637)	(14,810)	173
BUS SUPPLIES	(3,556)	(4,000)	444	(34,495)	(43,803)	9,308
NAT.GAS	(725)	(1,000)	275	(14,902)	(10,951)	(3,951)
ELECTRICITY	(10,579)	(3,686)	(6,892)	(64,312)	(40,368)	(23,944)
GASOLINE/DIESEL	(5,724)	(5,000)	(724)	(44,094)	(54,754)	10,660
FOOD	(18,308)	(25,000)	6,692	(188,978)	(273,770)	84,793
SATURDAY LUNCH	75	(2,550)	2,625	(10,813)	(27,925)	17,112
TEXTBOOKS	-	(4,561)	4,561	(41,038)	(49,943)	8,905
INSTRUCTIONAL AIDES	(77)	(389)	313	(12,271)	(4,262)	(8,010)
LIBRARY BOOKS	(841)	(5,083)	4,243	(15,723)	(55,667)	39,943
OTHER SUPPLIES & MATERIAL	(980)	(500)	(480)	(14,825)	(5,475)	(9,350)
OTHER SUPPLIES - BAND	-	(1,004)	1,004	(854)	(10,996)	10,142
VEHICLES	(3,259)	(6,380)	3,121	(60,791)	(69,866)	9,076
DEPRECIATION - VEHICLES	(3,271)	(26,617)	23,345	(326,099)	(291,477)	(34,622)
DEPRECIATION - BLDG	(14,511)	-	(14,511)	(29,022)	-	(29,022)
DEPRECIATION - FURN/FIXT	(12,942)	-	(12,942)	(25,853)	-	(25,853)
DUES AND FEES	(99)	(333)	234	(8,653)	(3,650)	(5,002)
DUES AND FEES - ATHLETICS	(90)	-	(90)	(697)	-	(697)
INTEREST	(14,589)	(19,687)	5,098	(214,577)	(215,588)	1,011
<b>TOTAL EXPENDITURES</b>	<b>(535,274)</b>	<b>(478,307)</b>	<b>(56,967)</b>	<b>(5,145,498)</b>	<b>(5,237,857)</b>	<b>92,359</b>

**NET REVENUES OVER EXPENDITURES \$ (142,179) \$ (44,928) \$ (97,251) \$ 87,568 \$ (491,999) \$ 579,568**

## INCOME STATEMENT VARIANCES

### May 31, 2010

Item Description	Current Month Actual	Current Month Budget	Variance	Reason
<b>REVENUES</b>				
PRIVATE CONTRIBUTIONS	6,969	63,011	(56,041)	Includes 2nd installment of Miles Fellowship (\$6,000)
CHARTER SCHOOL FUNDING	229,172	246,042	(16,870)	State payments have decreased based on average of 1st-3rd quarters ADM
TITLE I	17,456	30,126	(12,670)	Now being funded based on expenditures
TITLE I, PART A-ARRA	-	12,712	(12,712)	Did not make stimulus eligible purchases
EETT GRANT	41,589	-	41,589	Received reimbursement for prior month's stimulus expenditures
<b>EXPENDITURES</b>				
SALARY	(217,237)	(209,160)	(8,077)	Reflects additional staff time for special activities and field lessons
MEDICAL	(2,949)	(395)	(2,554)	Nursing services
OTHER PROFESSIONAL SVCS	(4,126)	(833)	(3,293)	AW Design Studios services
OTHER TECHNICAL SERVICES	(46,115)	(2,986)	(43,129)	Dell & American Technology svcs for EETT grant
ADVERTISING/RECRUITMENT	(4,582)	(1,634)	(2,948)	Logonation, billboards, etc. in Helena and Blytheville
TRAVEL - NON-EMP (REQ)	(10,834)	(3,750)	(7,084)	EOY field lessons services
MISC PURC SVS	(14,516)	(1,325)	(13,191)	Includes semester payments to Pathwise mentors
MISC PURC SVS - STUDENTS	(16,666)	(1,167)	(15,499)	EOY field lessons services
GEN SUPPLIES	(2,639)	-	(2,639)	Yearbook purchases; facility supplies; PI/Pride Night supplies
GEN SUPPLIES - STUDENTS	(5,370)	(973)	(4,397)	Parental Involvement/Pride Night supplies
ELECTRICITY	(10,579)	(3,686)	(6,892)	Paid two bills during May
DEPRECIATION - VEHICLES	(3,271)	(26,617)	23,345	Will represent bus fleet depreciation
DEPRECIATION - BLDG	(14,511)	-	(14,511)	New code for building depreciation
DEPRECIATION - FURN/FIXT	(12,911)	-	(12,911)	New code for furniture/fixtures depreciation



**KIPP DELTA PUBLIC SCHOOLS  
CONSOLIDATING INCOME STATEMENT  
09-10 BUDGET**

	KIPP Delta Consolidated	KIPP Delta YTD Budget	May 31, 2010 KIPP Delta YTD Actual	ACTUALS April	ACTUALS May	BUDGET June
Foundation Grants	100,000	91,257	100,000	-	-	-
Other Home Office Revenues	7,620	6,954	3,250	302	260	635
Total Home Office Revenue	334,121	304,908	376,480	24,404	20,125	17,350
<b>TOTAL REVENUE</b>	<b>5,741,731</b>	<b>5,239,722</b>	<b>5,506,296</b>	<b>452,363</b>	<b>412,960</b>	<b>407,969</b>
			5%			
<b>EXPENDITURES</b>						
Certificated Salaries - Teachers						
Teachers Salaries, Bonuses, Stipends & Overtime	1,438,204	1,312,459	1,325,014	127,095	126,945	125,771
Teacher Aides Salaries, Bonuses, Stipends & Overtime	-	-	-	-	-	-
Supplemental Programs Staff Salaries, Bonuses, Stipends & Overtime	-	-	-	-	-	-
Special Ed Staff Salaries, Bonuses, Stipends & Overtime	-	-	-	-	-	-
Substitute Teacher Expense	-	-	-	-	-	-
Total Certificated Salaries Teachers	1,438,204	1,312,459	1,325,014	127,095	126,945	125,771
Certificated Salaries - Administration						
Certificated Administration Salaries, Bonuses, Stipends & Overtime	-	-	-	-	-	-
Total Certificated Salaries Administration	-	-	-	-	-	-
Classified Salaries						
Classified Administration Salaries, Bonuses, Stipends & Overtime	1,035,440	944,910	929,927	88,156	87,136	83,162
Classified Student-Facing Staff Salaries, Bonuses, Stipends & Overtime	-	-	-	-	-	-
Classified Operations/Other Salaries, Bonuses, Stipends & Overtime	-	-	-	-	-	-
Total Classified Salaries	1,035,440	944,910	929,927	88,156	87,136	83,162
Certificated and Classified Benefits						
Pension Costs	296,383	270,470	268,908	25,894	25,907	25,550
Payroll Taxes	170,155	155,278	173,178	16,529	16,535	16,081
Health & Welfare Benefits	241,092	220,013	187,058	17,956	17,956	18,760
All Other Employee Benefits	9,489	8,659	26,063	15,350	-	791
Total Employee Benefits	717,119	654,420	655,207	75,729	60,398	61,182
Books, Educational Materials and Supplies						
Textbooks and Core Curricula Materials	54,728	49,943	41,038	766	-	2,320
Books and Other Reference Materials	24,670	22,513	27,995	4,182	917	1,911
Testing and Exam Supplies	14,456	13,192	25,727	2,824	1,834	1,102
Classroom Materials and Supplies	99,427	90,734	57,720	3,266	5,030	8,535
Student Educational Computer Software	-	-	-	-	-	-
Other Materials and Supplies	24,044	21,941	17,894	508	5,370	2,011
Total Books, Educational Materials and Supplies	217,325	198,324	170,373	11,547	13,151	15,879
Employee Development and Educational Support						
Travel and Conferences	92,406	84,327	56,099	4,659	7,114	7,766
Training and Development Expense	45,162	41,213	64,295	5,390	5,446	2,750
Dues and Membership	-	-	-	-	-	-
Educational Publication Subscriptions	-	-	-	-	-	-

**KIPP DELTA PUBLIC SCHOOLS  
CONSOLIDATING INCOME STATEMENT  
09-10 BUDGET**

	KIPP Delta Consolidated	KIPP Delta YTD Budget	May 31, 2010 KIPP Delta YTD Actual	ACTUALS April	ACTUALS May	BUDGET June
Educational Consultants	-	-	-	-	-	-
Other Employee Development Expenses	-	-	-	-	-	-
Total Employee Development and Educational Support	137,568	125,540	120,393	10,049	12,560	10,516
Other Employee Related Expenses						
Recruiting Expenses	16,610	15,158	67,344	4,295	4,582	1,384
New-Employee On-Boarding Expenses	934	852	5,392	51	226	78
Staff Meals, Events and Awards	37,103	33,859	6,369	83	611	3,092
Staff Travel (non-development)	-	-	-	-	-	-
All Other Employee Related Expenses	-	-	-	-	-	-
Total Other Employee Related Expenses	54,647	49,869	79,104	4,429	5,420	4,554
Other Student Related Expenses						
Student Band Equipment	12,050	10,996	854	-	-	1,454
Student Athletic Equipment	11,750	10,723	52,780	4,192	3,413	458
General Student Supplies and Equipment	-	-	-	-	-	-
Student Travel / Field Trips	125,000	114,071	61,694	15,634	31,041	13,510
Student Events	22,850	20,852	10,030	842	1,961	1,904
Student Uniforms	36,100	32,944	25,067	16	2,973	2,824
Student Recruiting	25,000	22,814	1,752	-	-	3,021
Student Financial Aid	-	-	-	-	-	-
Saturday School Meals	-	-	-	-	-	-
Other Student Related Expenses	25,000	22,814	50,998	(1,168)	5,849	2,083
Total Other Student Related Expenses	257,750	235,214	203,175	19,516	45,237	25,254
Education Services (excl. FT teacher)						
Special Ed Service Fees to District	-	-	-	-	-	-
Other Special Ed Outsource Services	-	-	-	-	-	-
Other Special Ed Services	-	-	-	-	-	-
ELL Service Fees to District	-	-	-	-	-	-
ELL Outsource Service Fees	-	-	-	-	-	-
Other ELL Expenses	-	-	-	-	-	-
Other Education Services	-	-	-	-	-	-
Total Education Services	-	-	-	-	-	-
Furniture, Fixtures and Equipment						
Student Hardware Costs	-	-	-	-	-	-
Employee Hardware Costs	-	-	-	-	-	-
Non Educational Computer Software	-	-	-	-	-	-
Capitalized Equipment	326,277	297,750	380,975	30,694	30,725	25,051
Non-Capitalized Equipment	-	-	-	-	-	-
Equipment Rental / Lease Expense	-	-	-	-	-	-
Equipment Repair	9,633	8,790	-	-	-	803
Furniture and Fixtures	57,104	52,111	-	-	-	4,759
Other Furniture, Fixtures and Equipment	-	-	-	-	-	-
Total Furniture Fixtures and Equipment	393,013	358,652	380,975	30,694	30,725	30,612

**KIPP DELTA PUBLIC SCHOOLS  
CONSOLIDATING INCOME STATEMENT  
09-10 BUDGET**

	KIPP Delta Consolidated	KIPP Delta YTD Budget	May 31, 2010 KIPP Delta YTD Actual	ACTUALS April	ACTUALS May	BUDGET June
Facilities & Facilities Maintenance Expense						
Non-Recurring Costs Related to Site Acquisition / Development	6,500	5,932	-	-	-	542
Space Rental / Lease / Mortgage Expense	1,680	1,533	2,474	960	664	140
Real Estate Taxes	-	-	-	-	-	-
Building Maintenance & Repair	197,449	180,186	209,826	13,706	16,167	16,454
Other Facilities Related Expenses	5,582	5,094	-	-	-	465
Total Facilities & Facilities Maintenance Expense	211,211	192,744	212,300	14,666	16,831	17,601
Services, Other Operating Expenses						
Student Transportation (fuel & lease payments)	177,173	161,682	104,884	8,095	8,983	14,764
Transportation Repair & Maintenance	60,120	54,864	55,685	7,464	4,445	5,010
Operation and Housekeeping Services / Supplies	-	-	-	-	-	-
Security Services	-	-	1,059	-	-	-
Communications	-	-	-	-	-	-
IT Consulting Services	76,003	69,358	52,410	167	3,050	6,334
Professional Consulting Services	60,001	54,755	78,033	2,373	50,599	5,000
Facility Consulting Services	-	-	-	-	-	-
Fundraising Expenses	21,310	19,447	27,896	127	267	1,776
School District / Non-School District Food	293,756	268,072	199,790	22,014	18,233	-
Insurance	40,078	36,574	51,478	15,731	3,959	3,340
Utilities	65,781	60,030	90,016	9,040	12,335	5,482
Legal Services	11,001	10,039	6,002	500	502	917
Office Expenses	37,590	34,303	162,799	8,451	19,910	3,132
Reserve For Destruction, Loss & Theft of Assets	-	-	-	-	-	-
Other Services, Operating Expenses	23,356	21,314	24,400	-	-	1,946
Total Services, Other Operating Expenses	866,170	790,439	854,454	73,962	122,282	47,701
Interest Expense						
Interest Expense	236,243	215,588	214,577	16,957	14,589	16,562
Total Interest Expense	236,243	215,588	214,577	16,957	14,589	16,562
Direct Support / Indirect Costs						
District Oversight Fee	-	-	-	-	-	-
Management Fee (to Home Office)	226,501	206,698	273,230	24,102	19,865	16,715
Total Direct Support / Indirect Costs	226,501	206,698	273,230	24,102	19,865	16,715
<b>TOTAL EXPENDITURES</b>	<b>5,791,190</b>	<b>5,284,857</b>	<b>5,418,727</b>	<b>496,901</b>	<b>555,140</b>	<b>455,509</b>
	5,564,689		3%			
<b>NET INCOME</b>	<b>(49,459)</b>	<b>(45,135)</b>	<b>87,568</b>	<b>(44,538)</b>	<b>(142,179)</b>	<b>(47,541)</b>

**KIPP DELTA PUBLIC SCHOOLS  
CONSOLIDATING INCOME STATEMENT  
09-10 BUDGET**

	KIPP Delta Consolidated	KIPP Delta YTD Budget	May 31, 2010 KIPP Delta YTD Actual	ACTUALS April	ACTUALS May	BUDGET June
<b>Cash Flow</b>						
<b>Beginning Cash</b>	\$ 1,236,897	\$ 1,236,897	1,487,398	1,623,639	1,553,012	1,422,278
Net Income	(49,459)	(45,135)	87,568	(44,538)	(142,179)	(47,541)
Add Depreciation	326,277	297,750	380,975	30,694	30,725	25,051
Add: Additional Debt	400,000	365,027	-	-	-	-
Add/Subtract Adjustments: MM transfer, adjusting entries	-	-	432,378	194	-	1,122,974
Less: Debt Principal Payments	(67,925)	(61,986)	(101,298)	(7,665)	(9,666)	(5,660)
Less: Fixed Assets Purchased	(802,900)	(732,701)	(864,743)	(49,311)	(9,614)	(1,171,505)
<b>Cash Flow</b>	<b>(194,007)</b>	<b>(177,044)</b>	<b>(65,120)</b>	<b>(70,627)</b>	<b>(130,734)</b>	<b>(76,681)</b>
<b>Ending Cash</b>	<b>1,042,890</b>	<b>1,059,853</b>	<b>1,422,278</b>	<b>1,553,012</b>	<b>1,422,278</b>	<b>1,345,596</b>