

**KIPP DELTA PUBLIC SCHOOLS
CONSOLIDATING INCOME STATEMENT
09-10 BUDGET**

Revenue	KIPP Delta Consolidated	Eliminating Entries	Home Office	100 students Helena Elementary School	250 students Helena Middle School	150 students Helena High School
General Purpose Entitlement						
Charter Schools General Purpose Entitlement State Aid	\$ 2,970,000		\$ -	\$ 594,000	\$ 1,485,000	\$ 891,000
Other General Purpose State Funding	-		-	-	-	-
Total General Purpose Entitlement	2,970,000		-	594,000	1,485,000	891,000
Other State Revenue						
Special ED Funding	148,991		-	45,930	58,530	44,530
ELL/LEP/NEP Funding	-		-	-	-	-
Summer School Funding	-		-	-	-	-
State Lottery Revenue	-		-	-	-	-
State Child Nutrition Program	-		-	-	-	-
Facility Allocation	-		-	-	-	-
All Other State Revenues	362,545		-	10,100	220,431	132,014
Total Other State Revenue	511,536		-	56,030	278,961	176,545
Federal Revenue						
Title I Federal Revenue	514,053		58,002	101,422	233,087	121,542
Other NCLB Federal Entitlements	17,670		-	3,655	8,906	5,109
Federal Child Nutrition Programs	330,098		-	65,383	167,283	97,432
E-rate Program	-		-	-	-	-
Medicaid Reimbursement	-		-	-	-	-
Federal Start-up / Implementation Grant Revenue	-		-	-	-	-
All Other Federal Revenue	-		-	-	-	-
Total Federal Revenue	861,822		58,002	170,461	409,276	224,083
Local Revenue						
Special Education Entitlement	-		-	-	-	-
All Other Local Revenue	-		-	-	-	-
Total Local Revenue	-		-	-	-	-
School-Site Revenue						
School-Site Fundraising - Grants	-		-	-	-	-
School-Site Fundraising - Contributions	-		-	-	-	-
School-Site Fundraising - Other	-		-	-	-	-
Start-up Fundraising Allocation from Home Office	-		-	-	-	-
School Activity Fees	32,500		-	2,500	18,750	11,250
Paid Meal Sales	-		-	-	-	-
Additional School-Site Sales	25,000		-	5,000	12,500	7,500
All Other School-Site Revenue	656,127		-	233,426	217,314	205,388
Total School-Site Revenue	713,627		-	240,926	248,564	224,138
Home Office Revenue						
Interest Expense	-		-	-	-	-
Management Fees	-	(230,248)	230,248	-	-	-
Unrestricted Contributions	-		-	-	-	-
Foundation Grants	100,000		100,000	-	-	-
Other Home Office Revenues	-		-	-	-	-
Total Home Office Revenue	100,000	(230,248)	330,248	-	-	-
TOTAL REVENUE	5,156,985	(230,248)	388,250	1,061,417	2,421,800	1,515,766
EXPENDITURES						
Certificated Salaries - Teachers						
Teachers Salaries, Bonuses, Stipends & Overtime	1,307,850		-	235,100	615,100	457,650
Teacher Aides Salaries, Bonuses, Stipends & Overtime	-		-	-	-	-
Supplemental Programs Staff Salaries, Bonuses, Stipends & Overtime	-		-	-	-	-
Special Ed Staff Salaries, Bonuses, Stipends & Overtime	101,962		-	40,954	40,954	20,054
Substitute Teacher Expense	-		-	-	-	-
Total Certificated Salaries Teachers	1,409,812		-	276,054	656,054	477,704
Certificated Salaries - Administration						
Certificated Administration Salaries, Bonuses, Stipends & Overtime	183,600		-	60,000	61,800	61,800
Total Certificated Salaries Administration	183,600		-	60,000	61,800	61,800
Classified Salaries						
Classified Administration Salaries, Bonuses, Stipends & Overtime	513,660		423,660	30,000	30,000	30,000
Classified Student-Facing Staff Salaries, Bonuses, Stipends & Overtime	-		-	-	-	-
Classified Operations/Other Salaries, Bonuses, Stipends & Overtime	323,650		-	88,230	147,800	87,620
Total Classified Salaries	837,310		423,660	118,230	177,800	117,620
Certificated and Classified Benefits						
Pension Costs	293,478		52,823	61,808	96,132	82,715
Payroll Taxes	163,356		28,864	34,561	53,868	46,062
Health & Welfare Benefits	241,056		25,200	55,872	92,952	67,032
All Other Employee Benefits	-		-	-	-	-
Total Employee Benefits	697,890		106,888	152,241	242,951	195,810
Books, Educational Materials and Supplies						
Textbooks and Core Curricula Materials	54,728		-	13,357	21,336	20,035

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	KIPP Delta Consolidated	Eliminating Entries	Home Office	100 students Helena Elementary School	250 students Helena Middle School	150 students Helena High School
Books and Other Reference Materials	24,670	-	-	4,873	12,487	7,310
Testing and Exam Supplies	14,456	-	-	2,891	7,228	4,337
Classroom Materials and Supplies	48,580	-	-	11,762	19,176	17,643
Student Educational Computer Software	-	-	-	-	-	-
Other Materials and Supplies	24,044	-	-	6,363	8,136	9,544
Total Books, Educational Materials and Supplies	166,478	-	-	39,246	68,363	58,869
Employee Development and Educational Support						
Travel and Conferences	39,517	-	4,596	6,314	19,995	8,612
Training and Development Expense	60,745	-	11,040	15,166	13,855	20,685
Dues and Membership	-	-	-	-	-	-
Educational Publication Subscriptions	-	-	-	-	-	-
Educational Consultants	-	-	-	-	-	-
Other Employee Development Expenses	-	-	-	-	-	-
Total Employee Development and Educational Support	100,262	-	15,636	21,479	33,850	29,297
Other Employee Related Expenses						
Recruiting Expenses	16,185	-	8,000	4,500	1,811	1,874
New-Employee On-Boarding Expenses	896	-	176	396	159	165
Staff Meals, Events and Awards	34,353	-	4,000	8,243	10,868	11,243
Staff Travel (non-development)	-	-	-	-	-	-
All Other Employee Related Expenses	-	-	-	-	-	-
Total Other Employee Related Expenses	51,434	-	12,176	13,139	12,838	13,281
Other Student Related Expenses						
Student Band Equipment	12,050	-	-	2,500	6,250	3,300
Student Athletic Equipment	11,750	-	-	2,500	6,250	3,000
General Student Supplies and Equipment	-	-	-	-	-	-
Student Travel / Field Trips	125,000	-	-	25,000	62,500	37,500
Student Events	22,850	-	-	4,100	11,250	7,500
Student Uniforms	36,100	-	-	6,100	18,750	11,250
Student Recruiting	25,000	-	-	5,000	12,500	7,500
Student Financial Aid	-	-	-	-	-	-
Non-Classroom Student Activity Salaries / Stipends	-	-	-	-	-	-
Other Student Related Expenses	25,000	-	-	5,000	12,500	7,500
Total Other Student Related Expenses	257,750	-	-	50,200	130,000	77,550
Furniture, Fixtures and Equipment						
Student Hardware Costs	-	-	-	-	-	-
Employee Hardware Costs	-	-	-	-	-	-
Non Educational Computer Software	-	-	-	-	-	-
Capitalized Equipment	202,876	-	-	21,740	104,663	76,474
Non-Capitalized Equipment	-	-	-	-	-	-
Equipment Rental / Lease Expense	-	-	-	-	-	-
Equipment Repair	9,633	-	-	2,748	3,375	3,510
Furniture and Fixtures	57,104	-	5,000	33,123	10,613	8,368
Other Furniture, Fixtures and Equipment	-	-	-	-	-	-
Total Furniture Fixtures and Equipment	269,613	-	5,000	57,611	118,651	88,351
Facilities & Facilities Maintenance Expense						
Non-Recurring Costs Related to Site Acquisition / Development	6,500	-	6,500	-	-	-
Space Rental / Lease / Mortgage Expense	1,680	-	-	-	840	840
Real Estate Taxes	-	-	-	-	-	-
Building Maintenance & Repair	168,568	-	3,000	27,800	88,398	49,370
Other Facilities Related Expenses	5,582	-	-	253	3,177	2,151
Total Facilities & Facilities Maintenance Expense	182,330	-	9,500	28,053	92,415	52,361
Services, Other Operating Expenses						
Student Transportation (fuel & lease payments)	166,996	-	-	47,099	78,498	41,399
Transportation Repair & Maintenance	66,000	-	-	18,000	30,000	18,000
Operation and Housekeeping Services / Supplies	-	-	-	-	-	-
Security Services	-	-	-	-	-	-
Communications	-	-	-	-	-	-
IT Consulting Services	76,003	-	58,002	6,000	6,000	6,000
Professional Consulting Services	60,001	-	30,000	10,000	10,001	10,000
Facility Consulting Services	-	-	-	-	-	-
Fundraising Expenses	21,310	-	21,310	-	-	-
School District / Non-School District Food	330,600	-	-	68,040	164,100	98,460
Insurance	40,078	-	5,500	6,916	17,289	10,373
Utilities	65,781	-	-	11,736	33,553	20,492
Legal Services	11,001	-	2,750	2,750	2,750	2,750
Office Expenses	37,590	-	7,910	8,957	10,271	10,453
Reserve For Destruction, Loss & Theft of Assets	-	-	-	-	-	-
Other Services, Operating Expenses	23,356	-	4,202	5,354	6,800	7,000
Total Services, Other Operating Expenses	898,717	-	129,675	184,852	359,262	224,928
Interest Expense						
Interest Expense	230,647	-	37,500	-	160,147	33,000
Total Interest Expense	230,647	-	37,500	-	160,147	33,000
Direct Support / Indirect Costs						
District Oversight Fee	-	-	-	-	-	-

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	KIPP Delta Consolidated	Eliminating Entries	Home Office	100 students Helena Elementary School	250 students Helena Middle School	150 students Helena High School
Management Fee (to Home Office)	-	(230,248)	-	63,685	121,090	45,473
Total Direct Support / Indirect Costs	-	(230,248)	-	63,685	121,090	45,473
TOTAL EXPENDITURES	5,285,842	(230,248)	740,034	1,064,790	2,235,221	1,476,045
NET INCOME	\$ (128,857)	\$ -	\$ (351,784)	\$ (3,373)	\$ 186,579	\$ 39,721

Cash Flow						
Beginning Cash	\$ 1,236,897		\$ 680,741	\$ 245,338	\$ 291,803	\$ 19,015
Net Income	(128,857)		(351,784)	(3,373)	186,579	39,721
Add Depreciation	202,876		-	21,740	104,663	76,474
Add: Additional Debt	400,000		-	400,000	-	-
Less: Debt Principal Payments	(67,925)		-	-	(55,661)	(12,264)
Less: Fixed Assets Purchased	(622,650)		-	(484,950)	(67,500)	(70,200)
Cash Flow	(216,556)		(351,784)	(66,583)	168,081	33,730
Ending Cash	\$ 1,020,341		\$ 328,957	\$ 178,755	\$ 459,884	\$ 52,745